

Duplicate (Trustee's copy),

KERALA FINANCIAL CORPORATION

(INCORPORATED UNDER THE STATE FINANCIAL CORPORATIONS ACT No. LXIII OF 1951)

H.O. VELLAYAMBALAM, THIRUVANANTHAPURAM - 695033

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IS / ISO 9001



KFC/ACCTS/BOND/ /2016-17

05.11.2016

The Manager,
Bombay Stock Exchange Ltd.
Mumbai

Dear Sir,

Sub: Statutory Compliance – Half Yearly Report for the half year ending Sep 30, 2016

In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the information as given below. Since the audit of accounts is in progress, the information provided are based on provisional financial statements as on 30.09.16.

- a) Credit rating and change in credit rating (if any) -
 - i) BWR A – (SO) from M/s. Brick work Rating Agency P Ltd dated 28.10.2015 for the 8.72% Series 1/2013 Non SLR Bond Issue and 9.15% Series 1/2014 Non SLR Bond Issue.
 - ii) AA (SO) from SMERA dated 05.05.2016 and AA (SO) from M/s. Brick work Rating Agency P Ltd dated 06.05.2016 for 8.90% Series 1/2016 Non SLR Bond Issue
- b) Asset cover available, in case of non-convertible debt securities- NA
- c) Debt-equity ratio- 3.99
- d) Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; - As per Annexure A
- e) Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount- As per Annexure B
- f) Debt service coverage ratio- 0.67
- g) Interest service coverage ratio- 1.45
- h) Debenture redemption reserve- As per Annexure C
- i) Net worth- Rs.468.99 crore
- j) Net profit after tax- Rs.39.83 crore
- k) Earnings per share- Rs.17.95

For Kerala Financial Corporation

Authorised Signatory



കേരള ഫിനാൻഷ്യൽ കോർപ്പറേഷൻ

(1951 - ലെ 100 - റിനാൻഷ്യൽ കോർപ്പറേഷൻ ആക്ട് - 1951 - ലെ 100 - നമ്പർ)

Details of redemption & payment of interest during last half year ending 30.09.2016:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
KERALAFIN-8.72% 6-6-23-PVT	Interest	06.06.2016	87200000.00	06.06.2016
KERALAFIN-9.15% 30-10-24-PVT	Interest	02.05.2016	92500000.00	02.05.2016

ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01.10.2016 to 31.03.2017:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
KERALAFIN-8.72% 6-6-23-PVT	Interest	06.12.2016	87200000.00
KERALAFIN-9.15% 30-10-24-PVT	Interest	31.10.2016	91000000.00
KERALAFIN-8.90% 09-11-23-PVT	Interest	09.11.2016	112164384.00

Company does not expect default in payment of principal / interest due in next half year

ANNEXURE C

Details of Debenture Redemption Reserve (If applicable): NA

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 31.03.2016 Rs. (In Cr.)	Funds invested for debentures maturing during the year

Sreemath



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by “**Kerala Financial Corporation**” (“the Company”) for the Half year ending on September 30, 2016.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)



Authorised Signatory

Date: November 10, 2016

