

Fullerton India Credit Company Limited

Unaudited Financial Results for half year ended 30 September 2016

(Rs. In Lakhs)

Particulars	Half year ended	Half year ended	Year Ended
	30 Sept 2016	30 Sept 2015	31 March 2016
	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	118,643	96,840	204,946
(a) Interest on advances	114,159	91,737	194,374
(b) Income on investments	1,505	2,212	5,388
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others	2,979	2,891	5,184
2. Other Income	12,127	10,175	22,748
3. Total Income (1+2)	130,770	107,015	227,694
4. Interest Expended	50,458	43,999	92,743
5. Operating expenses (i)+(ii)+(iii)	50,474	40,760	85,793
(i) Employees cost	22,502	18,141	35,942
(ii) Bad debts written off (Net of bad debts recovered)	10,878	6,487	14,371
(iii) Other operating expenses	17,094	16,132	35,480
6. Total Expenditure (4+5) excluding provisions and contingencies	100,932	84,760	178,536
7. Operating Profit before provisions and contingencies (3-6)	29,838	22,256	49,158
8. Provisions (other than tax) and contingencies (net)	4,489	1,828	6,144
9. Exceptional Items	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	25,349	20,428	43,014
11. Tax expense (net of Deferred Tax)	8,908	1,954	3,256
12. Net Profit from Ordinary Activities after tax (10-11) (PAT)	16,441	18,474	39,758
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit for the period (12-13)	16,441	18,474	39,758
15. Paid-up equity share capital (Face Value Rs. 10/- each)	192,116	185,866	192,116
16. Reserves excluding Revaluation Reserves (Including Profit and Loss account debit balance) as per balance sheet of previous accounting year	-	-	19,377
17. Analytical Ratios			
(i) Capital Adequacy Ratio	21.14%	19.52%	21.90%
(ii) Earnings Per Share (EPS*) Rs.	0.86	0.99	2.11
18. NPA Ratios			
a) i) Gross NPA	31,806	20,439	21,492
ii) Net NPA	20,083	14,503	14,086
b) i) % of Gross NPA to Gross Advances	2.62%	2.09%	1.95%
ii) % of Net NPA to Net Advances	1.67%	1.49%	1.28%
c) Return on Assets (PAT / Average total assets**)	1.20%	1.69%	3.41%

* The EPS and Return on Assets for the half year ended 30 September 2016 and 30 September 2015 are not annualised.

** Represents average of opening and closing total assets, excluding unamortised expenditure.

Notes:

- The above financial results for the half year ended 30 September 2016 have been reviewed by the Audit Committee in its meeting and on its recommendation, have been taken on record by the Board of Directors on 14 November 2016, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The results for the half year ended 30 September 2016 have been subjected to Limited Review by the Statutory auditors of the Company.
- The Company operates in a single business segment i.e. financing, which has similar risks and returns for the purpose of AS - 17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and Companies Amendment Rules, 2016. The Company operates in a single geographic segment, i.e. domestic.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to current period presentation.

For and on behalf of the Board of Directors of
Fullerton India Credit Company Limited

Shantanu Mitra
CEO and Managing Director

Date : 14 November 2016



Additional disclosures required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Regulation No 52 (4)

a Credit rating

Particulars	April 2016 - September 2016			2015-16		
	ICRA	India Rating	CARE	ICRA	India Rating	CARE
Long Term						
Non Convertible Debenture / Sub Debt	ICRA AA+ with Stable Outlook	IND AA+ with Stable Outlook	AAA	ICRA AA+ with Stable Outlook	IND AA+ with Stable Outlook	AAA
Term Loan	ICRA AA+ with Stable Outlook	IND AA+ with Stable Outlook	-	ICRA AA+ with Stable Outlook	IND AA+ with Stable Outlook	-
Pass thru Certificates (PTC)	-	-	AA with stable Outlook			AA with stable Outlook
Short Term						
Short Term Debt	ICRA A1+	IND A1+	-	ICRA A1+	IND A1+	-
Commercial Paper	ICRA A1+	-	-	ICRA A1+	-	-
Company Ratings						
Long Term	ICRA AA+ with Stable Outlook	IND AA+ with Stable Outlook	-	ICRA AA+ with Stable Outlook	IND AA+ with Stable Outlook	-
Short Term	ICRA A1+	IND A1+	-	ICRA A1+	IND A1+	-

No change in ratings during the half year ended 30 Sept 2016 for ICRA, India Ratings and CARE. Company Ratings are subject to annual surveillance.

b Debt Equity Ratio

Particulars	30 September 2016	31 March 2016	30 September 2015
Debt Equity ratio	4.8x	4.8x	5.4x

c Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities and whether the same has been paid or not;

The Company has not issued any preference shares.
The Company doesn't have outstanding principal payable on Non Convertible Debentures.
Previous due dates for payment of interest and principal are given below for outstanding Non convertible debt securities

Series No.	Previous due date for payment of interest and principal	Status
Series-22	29-Apr-16	Paid
Series-23	7-May-16	Paid
Series-24	23-May-16	Paid
Series-25	14-Jun-16	Paid
Series-27H	18-Apr-16	Paid
Series-27I	16-May-16	Paid
Series-28	24-Jun-16	Paid
Series-33A	2-May-16	Paid
Series-32I	30-May-16	Paid
Series-32II	30-May-16	Paid
SERIES-33C	23-May-16	Paid
SERIES-33DIII	30-May-16	Paid
Series-34A	8-Aug-16	Paid
Series-34B (i)	7-Sep-16	Paid
Series-34B (ii)	7-Sep-16	Paid
Series-35	30-May-16	Paid
Series-37	15-Sep-16	Paid
Subdebts-1A	14-Sep-16	Paid
Subdebts-1B	14-Sep-16	Paid
Subdebts-2B	28-Sep-16	Paid
Subdebts-2A	28-Sep-16	Paid
Subdebts-5	10-Jun-16	Paid
Subdebts-6	10-Jun-16	Paid
Subdebts-6 (ii)	3-Aug-16	Paid

d Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount/non convertible debt securities;

The Company has not issued any preference shares.
Next due dates for payment of interest and principal are given below for outstanding Non convertible debt

Series No.	Frequency for interest payment	Next due date for payment of interest/redemption	Interest (Rs. in lakhs)	Redemption (Rs. in lakhs)
Series-20D	Yearly	16-Jan-17	200	1,000
Series-26	Yearly	7-Oct-16	864	7,890
Series-27A	Yearly	18-Oct-16	109	1,000
Series-27C	Yearly	7-Nov-16	263	-
Series-27D	Yearly	7-Nov-16	269	2,500
Series-27E	Yearly	13-Dec-16	550	-
Series-27F	Yearly	6-Jan-17	545	-
Series-27G	At Maturity	27-Jan-17	613	1,800
Series-27J	Yearly	20-Mar-17	501	5,000
Series-29AI	Yearly	14-Oct-16	591	-
Series-29AII	Yearly	14-Oct-16	900	-
Series-30B	Yearly	9-Dec-16	471	-
Series-30C	Yearly	23-Jan-17	229	-
Series-30DI	Yearly	30-Jan-17	233	-
Series-30DII	Yearly	30-Jan-17	233	-
Series-33B	At Maturity	9-Jan-17	387	2,500
Series-32I	Half yearly	28-Nov-16	679	-
Series-32II	Half yearly	28-Nov-16	686	-
Series-34C	Yearly	17-Oct-16	895	-
Series-35	Half yearly	28-Nov-16	679	-
Series-34D (i)	Yearly	30-Nov-16	364	-
Series-34D (ii)	Yearly	30-Nov-16	228	-
Series-37	Monthly	Oct.16-Mar. 17 (15th of every month)	1,882	-
Series-34E	Yearly	19-Dec-16	134	-
Series-36A	Yearly	13-Dec-16	1,283	-
Series-34F	Yearly	13-Dec-16	81	-
Subdebt-2C	Yearly	28-Oct-16	567	-
Subdebt-3	Yearly	28-Oct-16	525	-
Subdebt-4	Yearly	26-Dec-16	477	-
Subdebt-7 (i)	Yearly	13-Oct-16	950	-
Subdebt-7 (ii)	Yearly	13-Oct-16	470	-
Subdebt-8	Yearly	13-Dec-16	203	-
Subdebt-9 (i)	Yearly	20-Feb-17	229	-
Subdebt-9 (ii)	Yearly	20-Feb-17	229	-
Subdebt-10	Yearly	20-Mar-17	229	-



e Outstanding redeemable preference shares (quantity and value);

The Company has not issued any preference shares. Also there are no outstanding preference shares from earlier years.

f Capital redemption reserve/debenture redemption reserve;

This provision is not applicable to the Company, as debentures have been issued on a private placement basis.

g Net Worth

INR Lakhs	30 September 2016	31 March 2016	30 September 2015
Net Worth	213,876	197,597	163,837

h Net profit after tax

INR Lakhs	H1 FY 2017	FY 2016	H1 FY 2016
Net profit after tax	16,441	39,758	18,474

i Earning per share

INR	H1 FY 2017 *	FY 2016	H1 FY 2016 *
Earning per share	0.86	2.11	0.99

* not annualised

Regulation No. 61 (2)

The Company has not forfeited the unclaimed interest which is to be transferred to the 'Investor Education and Protection Fund' set up as per Section 125 of the Companies Act, 2013.

