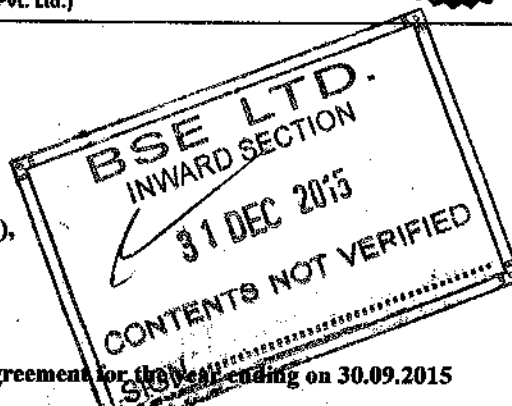


Date: December 24, 2015

The Manager,
Bombay Stock Exchange Ltd.
Deputy Manager, Corporate Services
Bombay Stock Exchange Limited ("BSE"),
P J Towers, Dalal Street,
Mumbai - 400001, India
Dear Sir,



Re: Compliance under Listing Agreement for the year ending on 30.09.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. in lac.)	Amt. of Issue (Rs. in cr)	Credit Rating
1	Feb 25, 2014	Mar 7, 2014	310	10	31	A-
2	July 17, 2014	Aug 1, 2014	580	10	58	A-
3	July 25, 2014	Aug 8, 2014	300	10	30	A-
4	Oct 22, 2014	Nov 7, 2014	450	10	45	A-
5	Mar 31, 2015	Apr 8, 2015	300	10	30	A-
6	Jun 30, 2015	Jul 13, 2015	630	10	63	A-
7	Aug 19, 2015	Aug 27, 2015	370	10	37	A-

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Debt Equity Ratio is 3.39.
5. The Asset Cover Ratio is 1.34.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 is as under:

SL No	Date of Issue	NCDs Amount	Last Interest paid Date
1	February 25, 2014	NCD's of Rs. 31.00 Crores	September 15, 2015
2	July 17, 2014	NCD's of Rs. 58.00 Crores	May 13, 2015
3	July 25, 2014	NCD's of Rs. 30.00 Crores	July 20, 2015
4	October 22, 2014	NCD's of Rs. 45.00 Crores	April 22, 2015
5	March 31, 2015	NCD's of Rs. 30.00 Crores	September 30, 2015

Grameen Koota Financial Services Pvt. Ltd.

Corporate Office: # 49 (Old No 725), 46th Cross, 8th Block
Jayanagar, Bangalore - 560071, Phone: 080-30418100

Darshana Potthuri

6	June 30, 2015	NCD's of Rs. 63.00 Crores	-
7	August 19, 2015	NCD's of Rs. 37.00 Crores	September 30, 2015

7. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
8. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2015 to 31.03.2016 are as follows:

SL No	NCD's Amount	NCD's issued Date	Due for redemption	Next Interest Payable on
1	NCD's of Rs.31.00 Crores	February 25,2014	February 25, 2016	December 15, 2015
2	NCD's of Rs.58.00 Crores	July 17, 2014	November13, 2019	November 13, 2015
3	NCD's of Rs.30.00 Crores	July 25, 2014	July 25, 2020	January 16, 2016
4	NCD's of Rs.45.00 Crores	October 22, 2014	October 22,2017	October 22, 2015
5	NCD's of Rs.30.00 Crores	March 31, 2015	March 21, 2021	March 31, 2016
6	NCD's of Rs.63.00 Crores	June 30, 2015	June 30, 2021	December 31, 2015
7	NCD's of Rs. 37.00 Crores	August 19, 2015	August 19, 2019	December 30, 2015

We do not expect default in payment of principal / interest due in next half year.

9. The unaudited financial results for the half year ending on 30.09.2015 is enclosed herewith.
10. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.
11. The name, designation and contact details of "Compliance Officer" of this company are as under:
- (A) Name of Compliance Officer : Ms. Darshana Kothari
 (B) Designation : Company Secretary
 (C) Correspondence Address : #49, 46th Cross, 8th Block, Jayanagar, Bangalore - 71
 (D) Phone, Fax No. : 080-30418100
 (E) Email ID : cs@gfspl.in
12. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,
 For Gramineen Koota Financial Services Pvt Ltd

Darshana Kothari

Name: Darshana Kothari
 Company Secretary

Countersigned by:

For GDA Trusteeship Ltd

[Signature]
 Debenture Trustee



Limited Review Report

**Review Report to
The Board of Directors
Grameen Koota Financial Services Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Grameen Koota Financial Services Private Limited ('the Company') for the period April 1, 2015 to September 30, 2015 ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E**



**per Jayesh Gandhi
Partner
Membership No.: 37924**

**Mumbai
November 27, 2015**

Grameen Koota Financial Services Private Limited
Unaudited Financial Results for the six months ended September 30, 2015

(Rupees in lakhs)

Sr. No.	Particulars	Six months ended		Year ended
		September 30, 2015 Unaudited	September 30, 2014 Unaudited	March 31, 2015 Audited
1	Interest earned (a)+(b)+(c)+(d)	19,395	10,539	24,262
(a)	Interest on advances	18,469	9,469	22,387
(b)	Income on investments	186	262	441
(c)	Interest on balances with RBI and other inter-bank funds	-	-	-
(d)	Others	740	808	1,434
2	Other Income	1,822	1,940	3,881
3	Total Income (1+2)	21,217	12,479	28,144
4	Interest Expended	8,815	5,229	11,920
5	Operating Expenses (i)+(ii)	5,420	3,628	7,931
(i)	Employees cost	3,120	1,904	4,339
(ii)	Other operating expenses	2,300	1,724	3,592
6	Total Expenditure (4+5) excluding provisions and contingencies	14,235	8,857	19,851
7	Operating Profit / (Loss) before provisions and contingencies (3-6)	6,982	3,622	8,293
8	Provisions (other than tax) and contingencies (net)	326	182	684
9	Exceptional items	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7-8-9)	6,656	3,440	7,609
11	Tax expense	2,363	1,191	2,652
12	Net Profit / (Loss) from Ordinary activities after tax (10-11) (PAT)	4,293	2,249	4,947
13	Extraordinary items (net of tax expense)	-	-	-
14	Net Profit / (Loss) for the period (13-14)	4,293	2,249	4,947
15	Paid-up equity share capital (Face Value of Rs.10/- each)	7,295	5,295	7,295
16	Reserves excluding Revaluation Reserves (as per balance sheet as at March 31, 2015 and March 31, 2014 for six months ended September 30, 2015 and September 30, 2014 respectively)	30,795	15,810	30,795
17	Analytical Ratios			
(i)	Capital Adequacy Ratio	28.45%	27.39%	24.46%
(ii)	Earnings Per Share (EPS*) (Rs.)	5.88	4.24	9.28
(ii)	Diluted Earnings Per Share (DPS*) (Rs.)	5.82	4.24	9.14
18	NPA Ratios			
a)	i) Gross NPA	71.77	18.66	49.45
	ii) Net NPA	-	-	-
b)	i) % of Gross NPA to Gross Advances	0.05%	0.02%	0.04%
	ii) % of Net NPA to Net Advances	0.00%	0.00%	0.00%
c)	Return on Assets (PAT / Average Total Assets **)	2.36%	2.05%	3.56%

* The EPS for six months ended September 30, 2015 and September 30, 2014 are not annualized.

** Represents the average of opening and closing total assets, excluding unamortised expenditure.

Notes

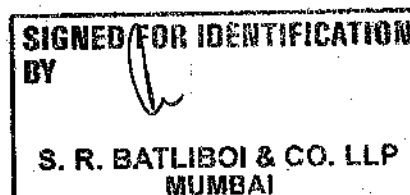
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 27, 2015.
- The above results, for the period ended September 30, 2015 have been subjected to a limited review by the Statutory Auditors of the Company.
- During the current period, the Company has revised its estimates of provisioning for loan portfolio. As a result, the provision for loan portfolio as at September 30, 2015 is higher by Rs. 71.05 lakhs.
- The Company operates in a single reportable segment i.e. lending to members, which have similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Company operates in a single geographical segment i.e. domestic.
- The figures for the previous period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

For and on behalf of the Board of Directors of Grameen Koota Financial Services Private Limited

Udaya Kumar
Managing Director & CEO

Place: Bangalore

Date: November 27, 2015



Grameen Koota Financial Services Pvt. Ltd.

Corporate Office: # 49 (Old No 725), 46th Cross, 8th Block

Jayanagar, Bangalore - 560071, Phone: 080-30418100

Regd. Office: Avalahalli, Anjanapura Post, J. P. Nagar 9th Phase, Bangalore - 560 108. Phone: 080-28436237

E-mail: info@grameenkoota.org **Website:** www.gfspl.in

CIN: U51216KA1991PTC053425

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (31.03.2015)	No. of Complaints received during the half-year (1.04.2015 to 30.09.2015)	No. of Complaints resolved during the half-year
Nil		

B) Details of complaints pending for more than 30 days:

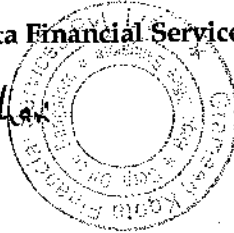
No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
N.A					

For Grameen Koota Financial Services Private Limited

Darshana Kothari

Darshana Kothari

Company Secretary



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E-mail: info@grameenkoota.org **Website:** www.gfspl.in **CIN :** U51216KA1991PTC053425

Computation of Asset Cover Ratio as at 30-09-2015

Particulars	30-Sep-15 Rs. In cr.
Book Debts and Receivables	-
Receivables under financing activity	1,561.62
Other current assets and receivables	20.76
Other Receivables	-
Cash and bank balances	244.81
Advances recoverable in cash or in kind or for value to be received, Good	11.15
Total receivables, book debts and other receivables (A)	1,838.35
Loans secured by first pari-passu charge	-
Loan from banks against hypothecation of assets under finance, book debts and other receivables.	1,009.31
Secured Redeemable Non Convertible Debentures	358.50
Total Secured Loans (B)	1,367.81
Security Cover (A) / (B)	1.34

For Grameen Koota Financial Services Private Limited

Darshana Kothari
Darshana Kothari
Company Secretary

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