

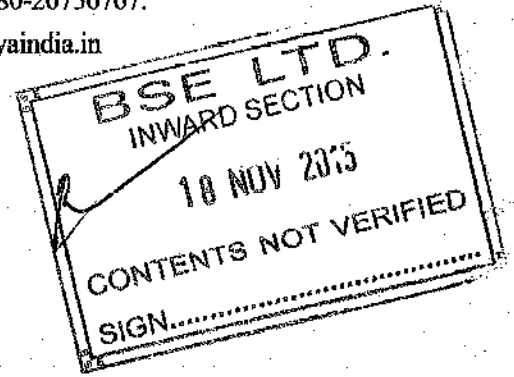


# CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

Head Office: #98, Third Floor, Sirsi Circle, Mysore Road, Chamrajpet, Bangalore- 560018,

Tel: 080-26750010, Fax: 080-26756767.

Website: www.chaitanyaindia.in



## Annexure – 1

The Manager,  
Stock Exchange Ltd.  
Mumbai

Dear Sir,

### Re : Compliance under Listing Agreement for the half year ending on 30.09.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement there under, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

#### Details of listed NCDs:

| Series / Tranche | Date of Allotment          | Date of Listing            | No. of NCDs | Face value (Rs. in cr.) | Amt. of Issue (Rs. in cr.) | Latest Listing |
|------------------|----------------------------|----------------------------|-------------|-------------------------|----------------------------|----------------|
|                  | 31 <sup>st</sup> July 2014 | 31 <sup>st</sup> July 2014 | 50          | 0.1                     | 5                          |                |

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is more than 1.1 times.
5. The Debt Equity Ratio is 4.58.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 are as under:

#### Details of redemption & payment of interest during last half year ending 30.09.2015:

| Details of redemption & payment of interest during last half year ending 30.09.2015: |                        |                            |        |                            |
|--|------------------------|----------------------------|--------|----------------------------|
| Series / Tranche   | Type                   | Due date of payment        | Amount | Actual date of payment     |
|  | (Principal / Interest) |                            | (Rs.)  |                            |
|  | Interest               | 28 <sup>th</sup> Apr. 2015 | 370032 | 28 <sup>th</sup> Apr. 2015 |
|  | Interest               | 28 <sup>th</sup> May 2015  | 358038 | 28 <sup>th</sup> May 2015  |
|  | Interest               | 28 <sup>th</sup> June 2015 | 336393 | 28 <sup>th</sup> June 2015 |
|  | Interest               | 28 <sup>th</sup> July 2015 | 325489 | 28 <sup>th</sup> July 2015 |



Regd Office: No-312, 14-P, Skyline Surabhi Apartments, Vidyapeeta Main Road, BSK 3rd Stage, Bangalore- 560085.

CIN No: U67190KA2009PTC049494

|  |           |                            |         |                            |
|--|-----------|----------------------------|---------|----------------------------|
|  | Interest  | 28 <sup>th</sup> Aug 2015  | 302753  | 28 <sup>th</sup> Aug 2015  |
|  | Interest  | 28 <sup>th</sup> Sep 2015  | 302753  | 28 <sup>th</sup> Sep 2015  |
|  | Principal | 28 <sup>th</sup> May 2015  | 3333350 | 28 <sup>th</sup> May 2015  |
|  | Principal | 28 <sup>th</sup> July 2015 | 3333350 | 28 <sup>th</sup> July 2015 |
|  | Principal | 28 <sup>th</sup> Sep 2015  | 3333350 | 28 <sup>th</sup> Sep 2015  |

7. The assets of the Company which are secured for the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2015 to 31.03.2016 are as under:

**Details of redemption & interest due in the next half-year:**

| Details of redemption & interest due in the next half-year: |                        |                            |         |
|---|------------------------|----------------------------|---------|
| Series / Tranche  | Type                   | Due date of payment        | Amount  |
|   | (Principal / Interest) |                            | (Rs.)   |
|   | Interest               | 28 <sup>th</sup> Oct.2015  | 260390  |
|   | Interest               | 28 <sup>th</sup> Nov. 2015 | 269114  |
|   | Interest               | 28 <sup>th</sup> Dec. 2015 | 227841  |
|   | Interest               | 28 <sup>th</sup> Jan. 2016 | 235474  |
|   | Interest               | 28 <sup>th</sup> Feb. 2016 | 201835  |
|   | Interest               | 28 <sup>th</sup> Mar.2016  | 188752  |
|   | Principal              | 28 <sup>th</sup> Nov 2015  | 3333350 |
|   | Principal              | 28 <sup>th</sup> Jan 2016  | 3333350 |
|   | Principal              | 28 <sup>th</sup> Mar 2016  | 3333350 |

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2015.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
12. The half-yearly results for the half-year ending on 30.09.2015 are attached as per the format in Annexure-II of Listing Agreement.
13. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.
14. The name, designation and contact details of "Compliance Officer" of this company are as under:



(A) Name of Compliance Officer : Dimple Shah  
(B) Designation : Company Secretary  
(C) Correspondence Address : No 98, 3<sup>rd</sup> floor, Sirsi Circle, Mysore road, Chamrajpet,  
Bangalore 560018  
(D) Phone, Fax No. : 080-26750010, Fax- 080-26756767  
(D) Email ID : dimple\_shah@chaitanyaindia.in

15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,



Name: Anand Rao



Authorized Signatory

Countersigned by:  
For GDA Trusteeship Ltd

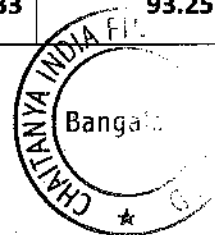
  
Debenture Trustees



## Annexure – 1 (Contd.)

**Half Yearly Financial Results**  
(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008  
& SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012  
(Rs. lakhs)

|  | 6 months ended<br>(30/09/2015) | Corresponding 6 months ended in the previous year<br>(30/09/2014) | Year to Date figures for current Period ended<br>(30/09/2015) | Previous accounting year ended<br>(31/03/2015) |
|--|--------------------------------|---|---|--|
| Particulars  | Unaudited                      | Unaudited   | Unaudited   | Audited  |
| <b>1. Interest earned (a)+(b)+(c)+(d)</b>  | <b>1419.45</b>                 | <b>794.92</b>   | <b>1419.45</b>  | <b>1894.24</b>                                 |
| (a) Interest/disc. on advances/ bills  | 1419.45                        | 794.92  | 1419.45   | 1894.24  |
| (b) Income on investments  | 0                              | 0   | 0   | 0  |
| (c) Interest on balances with Reserve Bank of India and other inter bank funds   | 0                              | 0   | 0   | 0  |
| (d) Others   | 0                              | 0   | 0   | 0  |
| 2. Other Income  | 139.37                         | 61.68   | 139.37  | 116.85   |
| 3. Total Income (1+2)  | <b>1558.82</b>                 | <b>856.6</b>  | <b>1558.82</b>  | <b>2011.09</b>                                 |
| 4. Interest Expended   | 818.06                         | 422.82  | 818.06  | 1036.96  |
| 5. Operating Expenses (i)+(ii)   | 573.91                         | 344.38  | 573.91  | 824.4  |
| (i) Employees cost   | 362.7                          | 211.77  | 362.7   | 483.41   |
| (ii) Other operating expenses ((All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately) | 211.21                         | 132.61  | 211.21  | 340.99   |
| 6. Total Expenditure ((4+5) excluding provisions and contingencies   | <b>1391.97</b>                 | <b>767.18</b>   | <b>1391.97</b>  | <b>1861.36</b>                                 |
| 7. Operating Profit before Provisions and Contingencies (3-6)  | 166.85                         | 89.4  | 166.85  | 149.73   |
| 8. Provisions (other than tax) and Contingencies   | 28.8                           | 19.46   | 28.8  | 42.17  |
| 9. Exceptional Items   | 0                              | 0   | 0   | 0  |
| 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)   | <b>138.04</b>                  | <b>69.94</b>  | <b>138.04</b>   | <b>107.54</b>                                  |
| 11. Tax expense  | 44.78                          | 21.6  | 44.78   | 24.16  |
| 12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)  | <b>93.25</b>                   | <b>48.33</b>  | <b>93.25</b>  | <b>83.38</b>                                   |
| 13. Extraordinary items (net of tax expense)   | 0                              | 0   | 0   | 0  |
| 14. Net Profit (+)/ Loss (-) for the period (12-13)  | <b>93.25</b>                   | <b>48.33</b>  | <b>93.25</b>  | <b>83.38</b>                                   |



|  |           |           |           |            |
|--|-----------|-----------|-----------|------------|
| 15. Paid-up equity share capital (Face Value of the Share shall be indicated)                  | 1278.19   | 926.69    | 1278.19   | 1.         |
| 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | 1256.14   | 570.24    | 1256.14   | 969.       |
| 17. Analytical Ratios  |           |           |           |            |
| (i) Capital Adequacy Ratio   | 20.15%    | 20.14%    | 20.15%    | 22.46%     |
| (ii) Earnings Per Share (EPS)  | 0.8       | 0.52      | 0.8       | 0.85       |
| 18. NPA Ratios   |           |           |           |            |
| a) Gross/Net NPA   | 5.09/2.40 | 4.58/0.64 | 5.09/2.40 | 5.822/1.13 |
| b) % of Gross/Net NPA  | 212.08%   | 7.15      | 212.08%   | 488%       |
| c) Return on Assets  | 0.74%     | 0.0069    | 0.74%     | 0.84%      |

\*strike off whichever is not applicable

Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.
2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.





M/S RAMESH ASHWIN & KARANTH  
CHARTERED ACCOUNTANTS

Annexure - 2

Date: 04/11/2014

**Declaration about Status of Security**

We hereby certify and declare that as on date, the value of the assets charged to the GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

Further that the security for the said NCDs / Bonds are in the nature of loan assets / receivables, are also charged to the lender banks, on pari-passu basis and that the Lead Bank, on behalf of all the consortium banks has given its consent for sharing of said assets on pari-passu basis and that the NCDs issued till 30.09.2015 are within the limit authorized by the Lead Bank. Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

For Ramesh Ashwin & Karanth,  
Chartered Accountants  
F.R.No.0106805



Prashanth Karanth  
Partner  
M.No.214235

**Annexure – 3**

**Details of Complaints:**

**A) Status of Investor Grievance: Not applicable**

| No. of Complaints pending at the end of previous half-year (31.03.2015) | No. of Complaints received during the half-year (01.04.2015 to 30.09.2015) | No. of Complaints resolved during the half-year |
|---|--|---|
| -   | -  | -   |
|   |  |   |
|   |  |   |
|   |  |   |

**B) Details of complaints pending for more than 30 days: Not applicable**

| No. of Complaints pending for more than 30 days | Nature of complaints         |                                |           | Steps taken for redressal | Status of complaint (if redressed, date of redressal) |
|---|------------------------------|--------------------------------|-----------|---------------------------|---|
|   | Delay in payment of interest | Delay in payment of redemption | Any other |                           |   |
|   |                              |                                |           |                           |   |
|   |                              |                                |           |                           |   |
|   |                              |                                |           |                           |   |
|   |                              |                                |           |                           |   |



**Computation of Asset Cover Ratio as at 31.03.2015**

| Particulars  | Rs. In<br>cr. | Rs. In<br>cr. |
|--|---------------|---------------|
| Book Debts and Receivables   | 69.74         | 124.53        |
| Receivables under financing activity   | 0.82          | 1.61          |
| Other current assets and receivables   | 0.9           | 1.51          |
| Other Receivables  | 10.41         | 12.04         |
| Cash and bank balances   | 9.22          | 9.64          |
| Advances recoverable in cash or in kind or for value to be received, Good                        |               |               |
| <br>   |               |               |
| Total receivables, book debts and other receivables (A)  | 91.09         | 149.33        |
| <br>   |               |               |
| Loans secured by first pari-passu charge   |               |               |
| <br>   |               |               |
| Loan from banks against hypothecation of assets under finance, book debts and other receivables. | 60.42         | 101.91        |
| <br>   |               |               |
| Secured Redeemable Non Convertible Debentures  | 11.54         | 14.54         |
| <br>   |               |               |
| Total Secured Loans (B)  | 71.96         | 116.44        |
| <br>   |               |               |
| Security Cover (A) / (B)   | 1.27          | 1.28          |





**CALCULATION OF ASSET COVER**

As on 30th Sept 2015

Rs. In cr.

| Particulars   | Amount | Amount | Amount |
|---|--------|--------|--------|
| Total Loans / Borrowings  |        |        | 116.44 |
| <b>TOTAL ASSETS RECEIVABLES AS ON 31/09/2014 (A)</b>  |        |        | 116.44 |
| Less:   |        |        |        |
| Term Loan & Working Capital Limits against hypothecated assets                              | 102.01 |        |        |
| Add: Asset Cover  | 4.16   | 106.17 |        |
| Assets Charged / to be charged to Trustee : GDA Trusteeship Ltd. For below mentioned series | 14.54  |        |        |
| For NCD Series:   |        |        |        |
| CBO II      Rs 3.12 Cr  |        |        |        |
| CBO IV      Rs.2.66 Cr  |        |        |        |
| CBO VIII    Rs.8.75 Cr  |        |        |        |
| Add: Asset Cover<br>( Assets provided in excess due to rounding off)                        | 2.21   | 16.76  |        |
| <b>Proposed NCD Series</b>  |        |        |        |
| Add: Asset Cover (-- time)<br>(Assets provided in excess due to rounding off)               |        |        |        |
| <b>TOTAL ASSETS HYPOTHECATED ON 30/09/2014 (B)</b>  |        |        | 122.93 |
| <b>Assets Free From Encumbrance (A) – (B)</b>   |        |        | 1.60   |





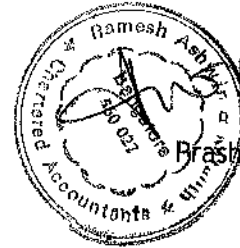
M/S RAMESH ASHWIN & KARANTH  
CHARTERED ACCOUNTANTS

Date: 04/11/2015

CERTIFICATE

This is to certify that CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED having its registered office at No.312, 14 - P, Skyline Surabhi Apartment, Vidyapeeta Main Road, 3rd Stage, Bangalore -560085. The Asset coverage Ratio is more than 1.1 times of the borrowing outstanding as on 30.09.2015 with Ratnakar Bank CBO IV (NCD) and the Debt Equity Ratio is 4.58 as on 30.09.2015.

For Ramesh Ashwin & Karanth,  
Chartered Accountants  
F.R.No.010680S



Prashanth Karanth  
Partner  
M.No.214235

Premier Presidency, # 35/17, 1<sup>st</sup> Floor, Langford Road, Opp. St. Joseph College,  
Bangalore - 560 025. Phone: 080 - 41464630. Email: rakca2004@gmail.com