



विजया बैंक

(भारत सरकार का उपक्रम)

VIJAYA BANK

(A Govt. of India Undertaking)

प्रधान कार्यालय Head Office

41/2, एम जी रोड M G Road

बेंगलूर Bangalore – 560 001

विभाग : व्यापारी बैंकिंग प्रभाग

Dept. : Merchant Banking Division

ई-मेल Email : merchantbkg@vijayabank.co.in

वेब Web : www.vijayabank.com

फोन Phone : 080-25584066 विस्तार Extn.-328/475

HO:MBD:BONDS:PB:500:2016

DATE:13.05.2016

The Manager,
National Stock Exchange Ltd.
Mumbai

Dear Sir,

Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures / Bonds have been listed with your Stock Exchange:

Details of listed NCDs / Bonds:

Series / Tranche	ISIN No.	Amt. of Issue (Rs. in cr.)	Credit Rating at the time of Issue	Revision in Credit Rating (Upgrade/Downgrade if any)
Additional Tier I (Series I)	INE705A08045	100	1.CARE AA- 2.ICRA AA-(hyb) (Outlook :Stable)	1.CARE AA- 2.ICRA AA-(hyb) Outlook: revised from 'Stable' to 'Negative' by M/s. ICRA
Tier II Basel III Series X	INE705A08052	500	1.CARE AA+ 2.ICRA AA+(hyb) (Outlook :Stable)	1.CARE AA+ 2.ICRA AA+(hyb) Outlook: revised from 'Stable' to 'Negative' by M/s. ICRA
Additional Tier I (Series II)	INE705A08060	400	1.CARE AA- 2.ICRA AA-(hyb) (Outlook :Stable)	1.CARE AA- 2.ICRA AA-(hyb) Outlook: revised from 'Stable' to 'Negative' by M/s. ICRA
Tier II Basel III Series XI	INE705A08078	450	1.CARE AA+ 2.ICRA AA+(hyb) (Outlook :Stable)	1.CARE AA+ 2.ICRA AA+(hyb) Outlook: revised from 'Stable' to 'Negative' By M/s. ICRA
Additional Tier I Basel III (Series III)	INE705A08086	500	1.CARE AA- 2.ICRA AA-(hyb) Outlook:Negative	1.CARE AA- 2.ICRA AA-(hyb) Outlook:Negative

2. Debt Equity Ratio – 0.58



3. The previous due date for payment of interest/ repayment of principal on said NCDs and whether the same has been paid or not for the half year ending 31.03.2016 are mentioned below

Series / Tranche	Type (Principal/Interest)	Due Date of Payment	Actual Date of Payment
Additional Tier I (Series I)	Interest	31.03.2016	31.03.2016
Tier II (Series X)	Interest	31.03.2016	31.03.2016
Additional Tier I (Series II)	Interest	31.03.2016	31.03.2016
Tier II Series XI	Interest	31.03.2016	31.03.2016

4. The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e. 01.04.2016 to 30.09.2016 are mentioned below :

Series / Tranche	Type (Principal/Interest)	Due Date of Payment	Amount	Actual Date of Payment
NIL				

5. Debenture Redemption Reserve: **Not Applicable**

6. Net Worth: **Rs.6,550.50 crores**

7. Net Profit after tax: **Rs. 381.80 crores**

8. Earnings per Share: **Rs. 4.44**

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,



Name: K. Amar
Authorized Signatory





AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

Sl. No.	Particulars	Quarter ended			Year Ended		
		* 31.03.2016 (Audited)	31.12.2015 (Reviewed)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)
1	Interest earned [(a)+(b)+(c)+(d)]	295568	302829	313327	1208358	122735	86087
	(a) Interest/discount on advances/bills	211631	223246	219235	884746	295522	31558
	(b) Income on investments	74912	73721	103	24	30	30
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	13	1	1091	28066	5059	5059
	(d) Others	9012	5861	10991	87386	8789	8789
2	Other Income	27280	20873	27385	1295744	131524	99812
3	TOTAL INCOME (1+2)	322848	323702	340612	1295744	131524	99812
4	Interest Expended	228733	229059	250897	932275	19122	11655
5	Operating Expenses (e) + (f)	62685	50362	58480	208582	19122	7466
	(e) Employee costs	36701	30816	37251	124697	11655	11655
	(f) Other operating expenses	25984	19546	21229	83885	7466	7466
6	TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)	291418	279421	309377	1140857	118934	118934
7	OPERATING PROFIT (3-6)	31430	44281	31235	154687	12590	12590
8	(Profit before provisions and contingencies)	65327	31739	30550	139051	8591	8591
9	Provisions (other than tax) and Contingencies	0	0	0	0	0	0
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	(33897)	12542	685	15836	3999	3999
11	Tax Expenses	(41028)	7281	(8995)	(22344)	(395)	(395)
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	7131	6261	9880	38180	4334	4334
13	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0
14	Net Profit/(Loss) for the period (12-13)	7131	6261	9880	38180	4334	4334
15	Paid up equity share capital (Face value of each share - Rs. 10/-)	93256	85912	85912	93256	8591	8591
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	559830	506412	506412	559830	50641	50641
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	68.23	74.06	74.06	68.23	74.06	74.06
	(ii) Capital Adequacy Ratio (%)	12.90	10.88	11.70	12.90	11.7	11.7
	(a) Basel II	12.58	10.65	11.43	12.58	11.4	11.4
	(b) Basel III						
	(iii) Earnings per share (EPS) (Not annualized) (In Rs)	3.32	0.61	1.13	4.44	5.1	5.1
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses for the period, for the year to date and for the previous year)	3.32	0.61	1.13	4.44	5.1	5.1
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year						
	(iv) NPA Ratios						
	a) Amount of Gross Non Performing Assets	602707	387128	244321	602707	244321	244321
	b) Amount of Net Non Performing Assets	427682	263556	165981	427682	165981	165981
	c) Percentage of Gross Non Performing Assets	6.64	4.32	2.78	6.64	2.78	2.78
	d) Percentage of Net Non Performing Assets	4.81	2.98	1.92	4.81	1.92	1.92
	(v) Return on Assets (Annualised) (%)	0.20	0.15	0.28	0.28	0.28	0.28

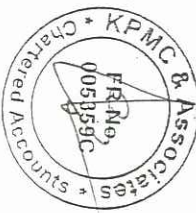
*Refer Note

SUMMARISED BALANCE SHEET

PARTICULARS	As at 31.03.2016	(Rs. In Lakh)
CAPITAL AND LIABILITIES		
Capital	93256	859
Share Application Money	22000	5300
Reserves and surplus	647217	126343
Deposits	12544072	7278
Borrowings	1030057	2810
Other Liabilities and Provisions	204272	142592
Total	14540874	142592
ASSETS		
Cash and Balances with Reserve Bank of India	626835	6534
Balances with Banks & Money at Call & Short Notice	36120	817
Investments	4184249	40756
Advances	8898696	86694
Fixed Assets	128630	561
Other Assets	667144	7211
Total	14540874	142592

Sl. No.	Particulars	Quarter Ended			Year Ended		
		31.03.2016 (Audited)	31.12.2015 (Reviewed)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)
1)	Segment Revenue #						
	i) Treasury Operations	81875	79840	100448	323750	396049	396049
	ii) Whole Sale Banking	174720	143354	148173	606932	573316	573316
	iii) Retail Banking	63463	80006	71117	304683	287920	287920
	iv) Other Banking Operations	2790	20502	20874	60379	57964	57964
	Total	322848	323702	340612	1295744	1315249	1315249
2)	Segment Result						
	i) Treasury Operations	(27565)	9318	59864	(19283)	1022409	1022409
	ii) Whole Sale Banking	64410	13132	(60467)	106511	(85985)	(85985)
	iii) Retail Banking	(5013)	7129	16821	25732	67357	67357
	iv) Other Banking Operations	1532	16814	16705	49075	47576	47576
	Total	33364	48393	32923	162035	131357	131357
	Unallocated Expenses	67261	33851	1688	146199	5454	5454
	Total Profit/(Loss) before tax	-33897	12542	685	15836	39990	39990
3)	Capital Employed						
	i) Treasury Operations	104847	75011	127385	104847	127385	127385
	ii) Whole Sale Banking	241668	155377	156140	241668	156140	156140
	iii) Retail Banking	49289	102787	79472	49289	79472	79472
	iv) Other Banking Operations	8504	70372	31739	8504	31739	31739
	v) Unallocated	358164	242619	231735	358164	231735	231735
	Total	762472	646166	626471	762472	626471	626471

The Bank operates only in domestic segment



NOTES:

1. The above financial results have been approved by the Board of Directors of the Bank at its meeting held on 12th May 2016.
2. There has been no change in the Accounting Policies and Practices in preparation of these financial statements as compared to those followed in the preceding financial year ended on 31st March 2015.
3. The above financial results have been subjected to audit by the Statutory Central Auditors of the Bank in terms of RBI guidelines and SEBI Listing Agreement.
4. Financial results for the quarter and year ended 31 March 2016, have been arrived at after making necessary provisions for Income Tax, Provision for Depreciation, Provision for Employee Benefits and Provision for NPAs, Standard Restructured Accounts and Depreciation on Investment on the basis of Prudential Norms issued by the Reserve Bank of India. Provision for employee retirement benefits are made on the basis of actuarial valuation.
5. As per practice, Bank identifies NPAs based on record of recovery for the overdue position as at the end of the calendar month instead of day to day basis for overdues beyond 90 days. The accounts having overdues beyond 90 d Balance Sheet date are upgraded so long as the arrears are brought down.
6. In terms of RBI Circular no. DBOD BP, BC, 2/21, 06.20/1/2013-14 dated 1st July 2013, banks are required to make Pillar 3 disclosures under BASEL III capital regulations. Accordingly, Pillar 3 disclosures under BASEL III Capital reg being made available on Bank's website <https://www.vijayabank.com/regulatory%20disclosures>. These disclosures have not been subjected to audit.
7. The provision coverage ratio as at 31st March 2016 works out to 50.08%.
8. Based on available data, financial statements and the declaration from the borrowers wherever received, the Bank has estimated the liability of Rs.20.12 crore as on 31st March 2016 towards Unhedged Foreign Currency Exposure constituents in terms of RBI DBOD Circulars dated 15th January 2014 and 3rd June 2014. The amount is fully provided.
9. As required by RBI vide its letter dt. 04 November, 2015, the bank has restored the provision in respect of assets sold to the ARCs by Rs.103.93 or during the current year. This is a prior period expenditure.
10. During the year bank raised Rs. 950 cr through issue of Bonds (out of which Rs.500cr and Rs.450 cr are eligible to be considered for Additional Tier I capital and Tier II capital respectively).
11. During the quarter, the bank has issued Share capital of Rs.226cr to LIC of India into equity shares @ Rs.30.75 per share with a face value of Rs.10/-
12. In accordance with the RBI circular DRB BP, BC, No.31/21, 04.01/6/2015-16 dated 16.07.2015, the bank has classified deposits placed with NABARD/SIDBI/NHB for meeting shortfall in priority sector lending under "Other Assets" hitherto included under "Investments". Similarly, Interest Income from such deposits has been classified under the head "Interest - Others", which was hitherto included under "Interest on Investments". Figures for the previous period regrouped to conform to current period classification.
13. Provision for diminution in fair value on account of restructuring has been done in accordance with RBI Circular No. BP, BC, 27/21, 04.04/8/2015-16 dt. 2nd July 2015.
14. During the year revaluation of land and building has been carried out. Gross Block includes Rs. 684.50 cr being the amount added on revaluation of land and building as on 31.03.2016 on the basis of an independent expert valua
15. RBI has advised the bank to review certain loan accounts, their classification and provisioning over the two quarters ending December 31, 2015 and March 31, 2016. The Bank has carried out this exercise over the time frame sit RBI.
16. The figures of the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of full financial year and published year to date figure upto the third quarter of the financial year 2015-16
17. Position of complaints from investors for the quarter ended 31 March 2016 - Beginning - 0 Received - 642, Disposed of - 642, Pending - 0.
18. Figures of previous period /year have been reclassified /regrouped wherever considered necessary.

Murali Ramaswamy
MURALI RAMASWAMY
 General Manager

B S Rama Rao
B S RAMA RAO
 Executive Director

Nageswara Rao Y
NAGESWARA RAO Y
 Executive Director

Kishore Sansi
KISHORE SANSI
 Managing Director & CEO

For K P M C & ASSOCIATES
 Chartered Accountants
 Registration No: 005359C

For M/s PKF SRIDHAR & SANTHANAM LLP
 Chartered Accountants
 Registration No:003990S/S200018

For M/s JAGANNATHAN AND SARABESWARAN
 Chartered Accountants
 Registration No: 001204S

For M/s SHIV JINDAL & CO
 Chartered Accountants
 Registration No:011316N

AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED HERETO

[SANJAY MEHRA]
[SANJAY MEHRA]
 Partner

[SEETHALAKSHMI M]
[SEETHALAKSHMI M]
 Partner

[N RANGANI]
[N RANGANI]
 Partner

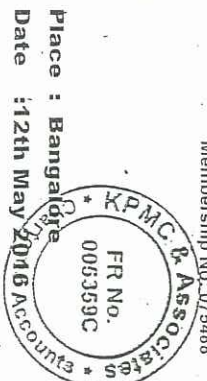
[SHIV K JINDAL]
[SHIV K JINDAL]
 Partner

Membership No.:075488

Membership No: 208545

Membership No: 012190

Membership No: 090090



Place : Bangalore
 Date : 12th May 2016





GDA Trustee

Believe in yourself... Trust us!



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, GDA Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **Vijaya Bank** for the Half year ended March 31, 2016.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For GDA Trusteeship Limited

S. B. Sulewade

Authorised Signatory

Date: May 13, 2016

GDA Trusteeship Ltd.

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