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**SONATA Finance Pvt. Ltd.**

II Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,

Lucknow - 226026, Uttar Pradesh, India

Email-info@sonataindia.com, Website-www.sonataindia.com

Ph:91-522-2334900, Toll Free 18002100102

C.I.No: U65921UP1995PTC035286

NBFC MFI Regn No: B-12.00445

To,  
The Manager,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Date: 14<sup>th</sup> Dec 2015

Dear Sir,

Subject: Half yearly communication for Debt Securities in respect of half year  
Ending September 2015.

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement hereunder, as mentioned below:

## 1. Credit Rating:

Following issues of Non-Convertible Debentures have been listed as on 30<sup>th</sup> September 2015 with your Stock Exchange:

Sr. No.	Series / Tranche	Credit Rating	Effective From
1.	Triodos SICAV II-Triodos Microfinance Fund Triodos Custody B.V.	ICRA BBB-	31-Jan- 2014
2.	Microfinance Initiative for Asia (MIFA)	ICRA BBB	26-May-2014
3.	Microfinance Enhancement Facility (MEF)	ICRA BBB-	24-July-2014
4.	Hinduja Layland Finance Limited (CBO-II)	ICRA BBB+ (SO)	30-July-2014
5.	The Ratnakar Bank Limited (CBO IV)	ICRA A-	31-July-2014
6.	Mahindra and Mahindra Financial Services Limited (CBO VI)	ICRA A- (SO)	23-Jan-2015
7.	Hinduja Layland Finance Limited (CBO VII)	ICRA BBB+ (SO)	23-Mar-2015
8.	Microvest Short Duration Fund, L.P.	ICRA BBB	25-Mar-2015
9.	Blue Orchard Micro Finance Fund	ICRA BBB	



For Sonata Finance Pvt. Ltd.  
Paurvi Srivastava  
Company Secretary  
Membership No. 34110

BSE LTD.  
INWARD SECTION  
11 JAN 2016

CONTENTS NOT VERIFIED  
SIGN. 15/1/16

Regd. Office : II Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar, Lucknow - 226026, Uttar Pradesh India

10.	IFMR CBO-IX	ICRA A(SO)	
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2. Asset Cover Available is 1.319 times.
3. Debt-Equity Ratio is 6.566 times as per Audited Financial results for the half year September 2015.
4. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 are as under:

**Details of redemption & payment of interest during the Half year ending 30.09.2015:**

Sr. No.	Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	
				Principal	Interest
1.	Triodos SICAV II-Triods Microfinance Fund	Interest	July 1, 2015	-	11,156,069.54
	Triodos Custody B.V.	Interest	July 1, 2015	-	11,156,069.54
2.	Microfinance Initiative for Asia (MIFA)	Interest	May 26, 2015	-	17,945,013.70
3.	Microfinance Enhancement Facility (MEF)	Interest	July 27, 2015	-	17,554,520.55
4.	Hinduja Layland Finance Limited (CBO-II)	Principal + Interest	April 28, 2015	4,791,705	814,496
			May 28, 2015	4,791,590	738,832
			June 28, 2015	4,791,705	712,685
			July 28, 2015	4,791,705	640,321
			Aug 28, 2015	4,791,590	610,872
			Sept 28, 2015	4,791,705	559,967
5.	The Ratnakar Bank Limited (CBO IV)	Principal + Interest	April 28, 2015	-	1,110,097
			May 28, 2015	10,000,050	1,074,113
			June 28, 2015	-	1,009,179
			July 28, 2015	10,000,050	976,466
			Aug 28, 2015	-	908,260
			Sept 28, 2015	10,000,050	908,260
6.	Mahindra and Mahindra Financial Services Limited (CBO VI)	Principal + Interest	April 23, 2015	6,250,050	1,460,781
			May 23, 2015	6,249,900	1,349,171
			June 23, 2015	6,250,050	1,327,983
			July 23, 2015	6,250,050	1,220,679
			Aug 23, 2015	6,249,900	1,195,184
			Sept 23, 2015	6,250,050	1,128,786
7.	Hinduja Layland Finance Limited (CBO VII)	Principal + Interest	April 23, 2015	6,249,900	1,621,971.88
			May 25, 2015	6,250,050	1,604,811.31
			June 23, 2015	6,250,050	1,390,401.69
			July 23, 2015	6,249,900	1,373,205.28



For Sonata Finance Pvt. Ltd.

*Pauvi Srivastava*  
Pauvi Srivastava  
Company Secretary  
Membership No.-34110

			Aug 24, 2015	6,250,050	1,395,488.24
			Sept 23, 2015	6,250,050	1,242,424.35
8.	Microvest Short Duration Fund, L.P.	Interest	June 15, 2015	-	11,637,260.27
			Sept 15, 2015	-	13,056,438.36
9.	IFMR CBO-IX	Interest	Aug 24, 2015	-	1,005,589
			Sept 24, 2015	-	1,005,589

5. The due date of principal and/or interest of the above said NCDs during next half-year i.e. 01.10.2015 to 31.03.2016 is as under:

**Details of redemption & interest due in the next half-year:**

S.No.	Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	
				Principal	Interest
1.	Triodos SICAV II-Triods Microfinance Fund	Interest	Jan 1, 2016	-	11,757,347.95
	Triodos Custody B.V.	Interest	Jan 1, 2016	-	11,757,347.95
2.	Microfinance Initiative for Asia (MIFA)	Interest	Nov 26, 2015	-	17,784,986.30
3.	Microfinance Enhancement Facility (MEF)	Interest	Jan 27, 2016	-	17,845,479.45
4.	Hinduja Layland Finance Limited (CBO-II)	Principal + Interest	Oct 28, 2015	4,791,705	492,555
			Nov 28, 2015	4,791,590	458,154
			Dec 28, 2015	4,791,705	394,044
			Jan 28, 2016	4,791,705	356,342
			Feb 28, 2016	4,791,590	305,436
			Mar 28, 2016	4,791,705	238,028
5.	The Ratnakar Bank Limited (CBO IV)	Principal + Interest	Oct 28, 2015	-	781,171
			Nov 28, 2015	10,000,050	807,341
			Dec 28, 2015	-	683,524
			Jan 28, 2016	10,000,050	706,423
			Feb 28, 2016	-	605,504
			Mar 28, 2016	10,000,050	566,256
6.	Mahindra and Mahindra Financial Services Limited (CBO VI)	Principal + Interest	Oct 23, 2015	6,250,050	1,027,940
			Nov 23, 2015	6,249,900	995,987
			Dec 23, 2015	6,250,050	899,448
			Jan 23, 2016	6,250,050	863,189
			Feb 23, 2016	6,249,900	796,789
			Mar 23, 2016	6,250,050	683,036
7.	Hinduja Layland Finance Limited (CBO VII)	Principal + Interest	Oct 23, 2015	6,249,900	1,177,033.10
			Nov 23, 2015	6,250,050	1,148,897.83



For Sonata Finance Pvt. Ltd.

*[Signature]*  
 Anvi Srivastava  
 Company Secretary  
 Membership No.-34110

			Dec 23, 2015	6,250,050	1,046,252.17
			Jan 25, 2016	6,249,900	1,079,509.67
			Feb 23, 2016	6,250,050	884,801.76
			Mar 23, 2016	6,250,050	8821,601.21
8.	Microvest Short Duration Fund, L.P.	Interest	Dec 15, 2015	-	12,914,520.55
			Mar 15, 2016	-	12,914,520.55
9.	Blue Orchard Mutual Fund	Interest	Dec 31, 2015	-	22,427,671.23
10.	IFMR CBO-IX	Principal + Interest	Oct 26, 2015	6,260,000	1,038,027
			Nov 24, 2015	6,240,000	881,824
			Dec 23, 2015	6,260,000	823,123
			Jan 25, 2016	6,240,000	867,270
			Feb 24, 2016	6,260,000	727,869
			Mar 24, 2016	6,240,000	644,879

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking You,


Yours Faithfully,  
For Sonata Finance Pvt. Ltd.

For Sonata Finance Pvt. Ltd.

*Paurvi Srivastava*  
Paurvi Srivastava  
Company Secretary  
Membership No.-34110

Paurvi Srivastava  
(Company Secretary)

Counter Signatory:  
For GDA Trusteeship Limited

*[Signature]*  
Authorized Signatory  




## **BOSE MEHROTRA & CO. CHARTERED ACCOUNTANTS**

**H.O:** 1032/883, Old Katra Third Floor, Shachi-Hari Complex, Allahabad – 211 002

**Ph.:** 9795390054;9696486489 **E-mail:**bosemehrotraandco@gmail.com **Web:**bosemehrotraco.icai.org.in

### CERTIFICATE

**Client :** Sonata Finance Private Limited. (hereinafter referred to as company); Registered Office : 2<sup>nd</sup> Floor, CP-1, P.G. Towers, Kursi Road, Vikas Nagar, Lucknow-226026, Uttar Pradesh, India

1. We have applied checks and procedures in accordance with the Guidance Note on Audit Reports and Certificates for special purposes issued by The Institute of Chartered Accountants of India (ICAI).
2. We are informed by the company that SR Batliboi & Co., LLP are the statutory auditors of the company.
3. We are provided with unaudited provisional balance sheet and profit & loss account prepared by the company for the half year ended 30<sup>th</sup> September 2015.
4. We are informed by the company that in the preparation of provisional financial statement for the period ended 30<sup>th</sup> September 2015, generally accepted accounting principles were applied and are in conformity with the applicable Indian accounting standards.
5. We understand that the company has prepared the provisional financial statement for the period ended 30<sup>th</sup> September 2015 from the books of accounts and other records as prepared and maintained in their IT systems.
6. Based on above we have examined the above said financial statements and hereby certify the asset cover ratio and debt equity ratio as follows :

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## BOSE MEHROTRA & CO. CHARTERED ACCOUNTANTS

H.O: 1032/883, Old Katra Third Floor, Shachi-Hari Complex, Allahabad – 211 002

Ph.: 9795390054;9696486489 E-mail:bosemehrotraandco@gmail.com Web:bosemehrotraco.icai.org.in

### I - Computation of Asset Cover Ratio

Particulars	INR (as at 30.09.2015)
<b>II. Assets</b>	
<b>Non-current tangible assets</b>	
Fixed assets	
-Tangible assets	91,98,735
Non-current investments	5,00,000
Long term loans and advances	2,16,63,30,728
Other non-current assets	54,32,35,029
<b>a. Sub Total</b>	<b>2,71,92,64,492</b>
<b>Current tangible assets</b>	
Current investments	1,01,39,566
Cash and Bank Balances	1,37,50,92,020
Short-term loans and advances	4,07,35,97,058
Other current assets	10,08,40,488
<b>b. Sub Total</b>	<b>5,55,96,69,133</b>
<b>c. Total of tangible assets i.e., a + b</b>	<b>8,27,89,33,624</b>
<b>Current Liabilities</b>	
Short-term borrowings	52,05,92,575
Other current liabilities	3,20,11,06,361
Short-term provisions	12,29,55,368
<b>d. Total of current liabilities &amp; short term debt</b>	<b>3,84,46,54,304</b>
<b>e. Excess of total tangible assets over current liabilities &amp; short term debts i.e., c - d</b>	<b>4,43,42,79,320</b>
<b>Long Term Debts</b>	
Long-term borrowings	3,31,76,50,633
Other long-term liabilities	72,93,401
Long term provisions	3,61,31,164
<b>f. Total of long term debts</b>	<b>3,36,10,75,198</b>
<b>g. Asset Coverage Ratio i.e., e / f</b>	<b>1.319</b>

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II - Computation of Debt Equity Ratio	
Particulars	As on 30th Sep 2015
Debt (Long Term + Short Term Debts & liabilities)	7,04,66,42,970.00
Equity (Share Capital + Reserves & Surplus – Deferred Tax Asset)	1,07,32,04,122.00
Debt Equity Ratio	6.566

III - Computation of Long term Debt to Equity Ratio	
Particulars	As on 30th Sep 2015
Debt (Long Term)	3,32,49,44,034.00
Equity (Share Capital + Reserves & Surplus – Deferred Tax Asset)	1,07,32,04,122.00
Long Term Debt to Equity Ratio	3.098

Date: 21/12/2015

Place: Allahabad

FOR BOSE MEHROTRA & CO.  
CHARTERED ACCOUNTANTS



CA. MITHUN BOSE  
(Partner)

Membership No. 410835