

SONATA Finance Pvt. Ltd.

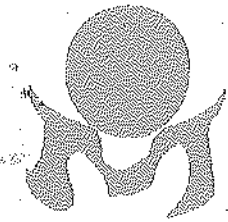
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C.I.No: U65921UP1895PTC035286

NBFC MFI Regn No: B-12.00445



07th January, 2015

To,
The Manager,
Bombay Stock Exchange Ltd.
Mumbai

Sub : Compliance under Listing Agreement for the half year ending on 30.09.2014

Dear Sir,

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement hereunder, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

| S. No. | Series / Tranche | Date of Allotment | Date of Listing | No. of NCDs | Face Value (Rs. in Cro.) | Am. of Issue (Rs. in Cro.) | Credit Rating | Issue Date |
|--------|---|-----------------------------|-----------------------------|-------------|--------------------------|----------------------------|----------------|-----------------------------|
| 1. | Triodos SICAV II-Triods Microfinance Fund Triodos Custody B.V. | 31 st Jan, 2014 | 14 th Feb, 2014 | 332 | 0.10 | 33.20 | ICRA BBB- | 31 st Jan, 2014 |
| 2. | Microfinance Initiative for Asia (MIFA) | 26 th May, 2014 | 04 th June, 2014 | 240 | 0.10 | 24.00 | ICRA BBB | 26 th May, 2014 |
| 3. | Microfinance Enhancement Facility (MEF) | 24 th July, 2014 | 06 th Aug, 2014 | 240 | 0.10 | 24.00 | ICRA BBB- | 24 th July, 2014 |
| 4. | Hinduja Layland Finance Limited (CBO-II) | 30 th July, 2014 | 14 th Aug, 2014 | 115 | 0.10 | 11.50 | ICRA BBB+ (SO) | 30 th July, 2014 |
| 5. | The Ratnakar Bank Limited (CBO IV) | 31 st July, 2014 | 14 th Aug, 2014 | 150 | 0.10 | 15.00 | ICRA A- | 31 st July, 2014 |
| | | | | 1,077 | | 107.00 | | |

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the table above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.27 times.
5. The Debt Equity Ratio is 2.01


SHALINI BAGHEL
Company Secretary
SONATA FINANCE PVT. LTD.

6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2014 are as under:

Details of redemption & payment of interest during last half year ending 30.09.2014:

| Sr. No. | Series / Franchise | Type (Principal/Interest) | Due date of payment | Amount (Rs.) | | Actual date of payment |
|---------|--|---------------------------|------------------------------------|---------------|--------------|-----------------------------|
| | | | | Principal | Interest | |
| 1. | Triodos SICAV II-Triodos Microfinance Fund | Interest | 01 st July, 2014 | 0.00 | 9,584,794.52 | 01 st July, 2014 |
| | Triodos Custody B.V. | Interest | 01 st July, 2014 | 0.00 | 9,584,794.52 | 01 st July, 2014 |
| 2. | Microfinance Initiative for Asia (MIFA) | Interest | 26 th May, 2014 | NA | NA | NA |
| 3. | Microfinance Enhancement Facility (MEF) | Interest | 24 th July, 2014 | NA | NA | NA |
| 4. | Hinduja Layland Finance Limited (CBO-II) | Principal + Interest | On 25 th of every month | 4,791,590.00 | 1,142,531.32 | 25 th Aug, 2014 |
| | | | | 4,791,705.00 | 1,170,838.54 | 25 th Sept, 2014 |
| 5. | The Ratnakar Bank Limited (CBO IV) | Principal + Interest | On 25 th of every month | 0.00 | 1,366,612.54 | 25 th Aug, 2014 |
| | | | | 10,000,050.00 | 1,513,771.79 | 25 th Sept, 2014 |

7. The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and/or interest of the above said NCDs during next half-year i.e. 01.10.2014 to 31.03.2015 is as under:

Details of redemption & interest due in the next half-year:

| Sr. No. | Series / Franchise | Type (Principal/Interest) | Due date of payment | Amount due (Rs.) | |
|---------|--|---------------------------|----------------------------|------------------|---------------|
| | | | | Principal | Interest |
| 1. | Triodos SICAV II-Triodos Microfinance Fund | Interest | 01 st Jan, 2015 | 0.00 | 11,757,347.95 |
| | Triodos Custody B.V. | Interest | 01 st Jan, 2015 | 0.00 | 11,757,347.95 |
| 2. | Microfinance Initiative for Asia (MIFA) | Interest | 26 th Nov, 2014 | 0.00 | 16,823,267.00 |
| 3. | Microfinance Enhancement Facility (MEF) | Interest | 24 th Jan, 2015 | 0.00 | 17,845,479.45 |
| 4. | Hinduja Layland Finance Limited (CBO-II) | Principal + Interest | 25 th Oct, 2014 | 4,791,705.00 | 1,083,620.26 |
| | | | 25 th Nov, 2014 | 4,791,590.00 | 1,069,025.75 |
| | | | 25 th Dec, 2014 | 4,791,705.00 | 985,109.76 |
| | | | 25 th Jan, 2015 | 4,791,705.00 | 967,214.18 |
| | | | 25 th Feb, 2015 | 4,791,590.00 | 916,307.78 |
| | | | 25 th Mar, 2015 | 4,791,705.00 | 781,253.71 |
| 5. | The Ratnakar Bank Limited (CBO IV) | Principal + Interest | 25 th Oct, 2014 | 0.00 | 1,367,055.48 |
| | | | 25 th Nov, 2014 | 10,000,050.00 | 1,412,853.17 |
| | | | 25 th Dec, 2014 | 0.00 | 1,269,408.13 |
| | | | 25 th Jan, 2015 | 10,000,050.00 | 1,311,934.55 |
| | | | 25 th Feb, 2015 | 0.00 | 1,211,015.92 |
| | | | 25 th Mar, 2015 | 10,000,050.00 | 1,093,288.66 |


We do not expect default in payment of principal / interest due in next half year.


SHALINI BAGHEL
 Company Secretary
 SONATA FINANCE PVT. LTD.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2014.
11. This company is 'Non-Banking Financial Company-Micro Finance Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
12. The half-yearly results for the half-year ending on 30.09.2014 are attached as per the format in **Annexure - 1** of Listing Agreement.
13. No event as detailed in Clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2014, requiring this company to notify to Stock Exchange or Debenture Trustees
14. The name, designation and contact details of "Compliance Officer" of this company are as under:
- | | |
|--------------------------------|--|
| (A) Name of Compliance Officer | : Shalini Baghel |
| (B) Designation | : Company Secretary |
| (C) Correspondence Address | : II Floor, CP-1, P.G.Tower, Kursi Road, Vikas Nagar, Lucknow – 226022, UP, India |
| (D) Phone, Fax No. | : +91-8400333795 |
| (E) Email ID | : shalini@sonataindia.com |
15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,
Yours sincerely,
For Sonata Finance Pvt. Ltd.

Shalini Baghel
Company Secretary


SHALINI BAGHEL
Company Secretary
SONATA FINANCE PVT. LTD.

Countersigned by:
For GDA Trusteeship Ltd.


Debenture Trustees



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Annexure - 1

Half Yearly Financial Results

& SEBI

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008

(Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

(Rs. in Lakhs)

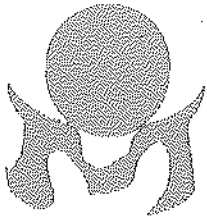
| | Particulars | 6 months ended (30/09/2014) | Corresponding 6 months ended in the previous year (30/09/2013) | Year to Date figures for Current period ended (30/09/2014) | Previous accounting year ended (30/09/2013) |
|------|---|--------------------------------|---|---|---|
| | | (Audited) | (Audited) | (Audited) | (Audited) |
| | | 4,117.52 | 2,550.51 | 4,117.52 | 2,550.51 |
| 1. | Interest earned (a)+(b)+(c)+(d) | 3,882.13 | 2,355.48 | 3,882.13 | 2,355.48 |
| (a) | Interest/disc on advances/ bills | 233.96 | 193.81 | 233.96 | 193.81 |
| (b) | Income on Investments | | | | |
| (c) | Interest on balances with Reserve Bank of India and other inter bank funds | | | | |
| (d) | Others | 1.44 | 1.23 | 1.44 | 1.23 |
| 2. | Other Income | 1,167.64 | 424.25 | 1,167.64 | 424.25 |
| 3. | Total Income (1+2) | 5,285.16 | 2,974.76 | 5,285.16 | 2,974.76 |
| 4. | Interest Expended | 2,632.75 | 1,331.73 | 2,632.75 | 1,331.73 |
| 5. | Operating Expenses | 1,155.91 | 896.47 | 1,155.91 | 896.47 |
| (i) | Employee Cost | 803.16 | 619.72 | 803.16 | 619.72 |
| (ii) | Other Operating Expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately) | 352.75 | 276.75 | 352.75 | 276.75 |
| 6. | Total Expenditure ((4+5) excluding provisions and contingencies) | 3,788.66 | 2,228.20 | 3,788.66 | 2,228.20 |
| 7. | Operating Profit before Provisions and Contingencies (3-6) | 1,496.50 | 746.57 | 1,496.50 | 746.57 |
| 8. | Provisions (Other than tax) and Contingencies | 164.15 | 116.26 | 164.15 | 116.26 |
| 9. | Exceptional Items | - | - | - | - |
| 10. | Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9) | 1,332.36 | 630.31 | 1,332.36 | 630.31 |
| 11. | Tax expense | 358.18 | 256.30 | 358.18 | 256.30 |
| 12. | Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11) | 974.18 | 374.01 | 974.18 | 374.01 |
| 13. | Extraordinary items (net of tax expense) | - | - | - | - |
| 14. | Net Profit (+)/Loss (-) for the period (12-13) | 974.18 | 374.01 | 974.18 | 374.01 |
| 15. | Paid-up equity share capital (Face Value of the share shall be indicated) | 1,687.51 | 1,187.51 | 1,687.51 | 1,187.51 |
| 16. | Reserves excluding Revaluation Reserves (as per Balance Sheet of Previous Accounting Year) | 7,616.19 | 6,515.71 | 7,616.19 | 6,515.71 |
| 17. | Analytical Ratios | | | | |
| (i) | Capital Adequacy Ratio (%) | 22.34 | 33.29 | 22.34 | 33.29 |
| (ii) | Earning Per Share (EPS) | 7.98 | 3.21 | 7.98 | 3.21 |
| 18. | NPA Ratios | | | | |
| a) | Gross NPA | 52.90 | 47.99 | 52.90 | 47.99 |
| b) | % of Gross NPA | 0.14% | 0.25% | 0.14% | 0.25% |

Notes (as per RBI requirements)

- Employee cost under Operating expenses include all forms of consideration given by the bank in Exchange for services rendered for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.
- Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.


SHALINI BAGHEL
 Company Secretary
 SONATA FINANCE PVT. LTD.

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Annexure - 2


Declaration about Status of Security

We hereby certify and declare that as on date, the value of the assets charged to the GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

Further that the security for the said NCDs are in the nature of loan assets / receivables, are also charged to the lender banks, on pari-passu basis and that the Lead Bank, on behalf of all the consortium banks has given its consent for sharing of said assets on pari-passu basis and that the NCDs issued till 30.09.2013 are within the limit authorized by the Lead Bank. Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

Date: 07 January, 15

For Sonata Finance Pvt. Ltd.


Shalini Baghel
Company Secretary
SONATA FINANCE PVT. LTD.



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C.I.No: U65921UP1995PTC035288

NBFC MFI Regn No: B-12.00445

Annexure - 3

Details of Complaints

A) Status of Investor Grievance:

| No. of Complaints pending at the end of previous half-year (30.09.2013) | No. of Complaints received during the half-year (01.09.2013 to 31.03.2014) | No. of Complaints resolved during the half-year |
|---|--|---|
| Nil | Nil | Nil |

B) Details of complaints pending for more than 30 days:

| No. of Complaints pending for more than 30 days | Nature of complaints | | | Steps taken for redressal | Status of complaint (if redressed, date of redressal) |
|---|------------------------------|--------------------------------|-----------|---------------------------|---|
| | Delay in payment of interest | Delay in payment of redemption | Any other | | |
| Nil | Nil | Nil | Nil | Nil | Nil |

For Sonata Finance Pvt. Ltd.


SHALINI BAGHEL
Company Secretary
SONATA FINANCE PVT. LTD.