

Annexure - 1

The Manager,
BSE Ltd
Mumbai

Dear Sir,

**Re : Half yearly communication for dissemination to debenture holders
(In Compliance to Listing Agreement)**

With reference to the above subject, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 & as amended from time to time and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value	Amt. of Issue (Rs. in cr.)	Latest credit rating	Revision in Credit Rating (Upgrade/Downgrade if any)
1	20.07.15	11.08.15	10000	100000	100	ICRA A	NIL
2	29.07.15	12.08.15	1000	100000	10	ICRA A	NIL
3	29.07.15	12.08.15	500	100000	5	ICRA A	NIL
4	29.07.15	12.08.15	3500	100000	35	BWR A+(SO)	NIL
5	18.09.15	07.10.15	500	100000	5	ICRA A	NIL
6	18.09.15	07.10.15	2000	100000	20	ICRA A	NIL
7	29.09.15	14.10.15	500	100000	5	ICRA A	NIL
8	29.09.15	14.10.15	2000	100000	20	BWR A+(SO)	NIL
				TOTAL	200		

2. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.

For SOBHALTD.

Authorised Signatories

3. The said NCDs are secured by equitable mortgage via a Registered Memorandum Of Entry (MOE) on the immovable property situated at Amani Doddakere Village, Kasbahobli, Hoskote Taluka in Bangalore aggregating to approx. 36 acres. .
4. The asset cover is **1.50 times** as on 30.09.2015 and is adequate as per the terms of issue.
5. The Debt Equity Ratio is 0.83.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 are as under:

Details of redemption & payment of interest during last half year ending 30.09.2015:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
	Nil	Nil	Nil	Nil

7. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2015 to 31.03.2016 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
	Nil	Nil	Nil

Company does not expect default in payment of principal / interest due in next half year

8. The half-yearly results for the half-year ending on 30.09.2015 are attached as per the format in Annexure-I of Listing Agreement.

For SOBHA LTD.


Authorised Signatories

9. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.

10. The name, designation and contact details of "Compliance Officer" of this company are as under:

- (A) Name of Compliance Officer : Mr. Subhash Bhat
(B) Designation : Chief Financial officer
(C) Correspondence Address : Sobha Ltd , Sobha Corporate Office ,Sarjapur-Marthahalli Outer Ring Road (ORR) ,Devarabisanahalli, Bellandur Post, Bangalore - 560103
(D) Phone, Fax No. : +91- 9980518733
(E) Email ID : subhash.bhat@sobha.com

11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For Sobha Ltd
For SOBHA LTD.

Name: Mr. Subhash Bhat
Chief Financial officer

Countersigned by

For GDA Trusteeship Ltd.
Debenture Trustees



Annexure – 1 (Contd.) - Enclosed

Please submit the half yearly financial results in the format as provided in the Annexure I of Simplified listing Agreement of SEBI (Issue & Listing of Debt Securities) Regulations, 2008.

Annexure – 2

Enclosed.

Annexure – 3

Enclosed .

For SOBHA LTD.

Authorised Signatories

Annex - 2

Series No.	Dt. of Trust Deed	ISIN No.	Dt. of Allotment	Amount (Rs. in cr.)	Rate of interest	Dates of Redemption	Amt. redeemed during year	Balance Outstanding	Interest due date	Dt. Of payment of interest	Credit rating
1	15/09/2015	INE671H07160	20.07.15	100	12.50%	19/07/2019	Nil	100	On July20 every year and on redemption	On July20 every year and on redemption	ICRA A
2	15/09/2015	INE671H07178	29.07.15	10	12%	29/07/2017	Nil	10	On July29 every year and on redemption	On July29 every year and on redemption	ICRA A
3	15/09/2015	INE671H07186	29.07.15	5	12%	29/07/2018	Nil	5	On July29 every year and on redemption	On July29 every year and on redemption	ICRA A
4	15/09/2015	INE671H07194	29.07.15	35	12%	29/07/2019	Nil	35	On July29 every year and on redemption	On July29 every year and on redemption	BWR A+(SO)
5	15/09/2015	INE671H07202	18.09.15	5	12%	18/09/2017	Nil	5	On Sep18 every year and on redemption	On Sep18 every year and on redemption	ICRA A
6	15/09/2015	INE671H07210	18.09.15	20	12%	18/09/2018	Nil	20	On Sep18 every year and on redemption	On Sep18 every year and on redemption	ICRA A
7	15/09/2015	INE671H07228	29.09.15	5	12%	29/09/2017	Nil	5	On Sep29 every year and on redemption	On Sep29 every year and on redemption	ICRA A
8	15/09/2015	INE671H07236	29.09.15	20	12%	29/09/2019	Nil	20	On Sep29 every year and on redemption	On Sep29 every year and on redemption	BWR A+(SO)
			TOTAL	200				200			

For SOBHALTD.


 Authorised Signatories



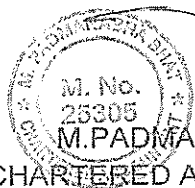
Declaration

I hereby certify and declare that ---

- (A) the proceeds of the respective issues of NCDs of M/s.Sobha Limited (the Company), were utilized for the purpose as mentioned in the respective Information Memorandum/Prospectus of the respective issues;
- (B) the Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued;
- (C) Debenture Redemption Reserve created as on 30.09.2015 Rs.25,352,251/-
- (D) as on date, the value of the assets charged to the GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued from time to time by this Company in pursuance of the Trust Deeds executed by this Company, is adequate to cover the outstanding amount of the NCDs, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee;
- (E) I have complied with all the terms and conditions of each of the issues as well as all the provisions of applicable Laws, Rules and Regulations including Securities Contract Act & Rules and guidelines of SEBI;
- (F) there are no events /change/action/proceedings/attachments affecting or likely to affect the interest of NCD-holders.

Place: Bangalore

Date:16.11.2015


M. No.
25305
M.PADMANABHA BHAT
CHARTERED ACCOUNTANT

Annexure - 4

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (31.03.2015)	No. of Complaints received during the half-year (01.04.2015 to 30.09.2015)	No. of Complaints resolved during the half-year
NIL	NIL	NIL

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL	NIL	NIL	NIL	NIL

For SOBHA LTD.


Authorised Signatories