

To
 NATIONAL STOCK EXCHANGE
 OF INDIA LTD
 Exchange Plaza, 5th Floor,
 Plot no. C/1, G Block,
 Bandra – Kurla Complex,
 Mumbai- 400 001

To
 BSE LTD
 P J Towers
 Dalal Street
 Mumbai- 400 001

Dear Sir/Madam,

Sub: Half yearly Compliance report for listed NCDs of Public Issues 2011, 2012 and 2013.

As required under clause 6 of the Debt Listing Agreement, we submit the requisite information as under for listed public issue of Secured Redeemable Non Convertible Debentures of ₹ 1,000 each (“NCDs”).

1.Details of NCDs:

| NCDs Public Issues | Date of Prospectus | No. of NCDs allotted | Amt. of Issue (₹ in Crs) | Rating at the time of Issue | Latest Credit rating | Assets Cover ratio |
|--------------------|--------------------|----------------------|--------------------------|-----------------------------|----------------------|--------------------|
| 2012 | August 31, 2012 | 43,36,014 | 433.60 | CARE AA | CARE AA+, | 1.32 |
| 2013 | November 18, 2013 | 15,36,106 | 153.61 | CARE AA | CARE AA+ | 1.43 |
| 2014 | March 24,2014 | 20,00,000 | 200.00 | CARE AA | CARE AA+ | 1.13 |

2.The Debt Equity Ratio was 3.02 as on September 30, 2015.

3.The following is the due date for payment of interest and actual date of payment of interest of the aforesaid NCDs. Interest was paid in different modes.

| NCDs Public Issues | Due Date of Payment | Actual Date of Payment |
|--------------------|---------------------|------------------------|
| 2012 | April 1,2015 | March 31,2015 |
| 2013 | NIL | NIL |
| 2014 | May 3,2015 | May 4, 2015 |

4 The due date of payment of Principal and Interest for the next half year ending March 31,2016 are as under:-

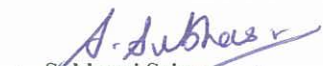
| S. No | NCDs Public Issue | Series | P/I | Due date of payment |
|-------|-------------------|------------------|-------|---------------------|
| 1 | 2012 | I & III | P & I | October 6,2015 |
| 2 | 2013 | I, II, III & VII | I | January 4,2016 |

Principal (“P”), Interest (“I”)

Thanking you,
 Yours faithfully,

For **SHRIRAM CITY UNION FINANCE LIMITED**

For **GDA TRUSTEESHIP LTD**


 Subhasri Sriram
 Executive Director & CFO


 AUTHORISED SIGNATORY



Shriram City Union Finance Limited

Business Solution Centre, 144, Santhome High Road, Mylapore, Chennai – 600 004. Ph: +91 44 4392 5300, Fax: +91 44 4392 5430

Regd. Office: 123, Angappa Naicken Street, Chennai - 600 001. Ph : +91 44 2534 1431

E-mail : shriramcity@shriramcity.in Website : www.shriramcity.in

Corporate Identification Number (CIN) L65191TN1986PLC012840

PIJUSH GUPTA & CO,
CHARTERED ACCOUNTANTS
P-199, C.I.T ROAD, SCHEME IV-M, KOLKATA - 700010

To

IDBI Trusteeship Service Ltd
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001

To

GDA Trusteeship Ltd.
GDA House, Plot No. 85,
Bhusari Colony, Paud Road,
Pune – 411 038.

M/s. Shriram City Union Finance Ltd having its Registered Office at 123, Angappa Naicken Street, Chennai – 600 001 (Company) came out with NCDs Public Issues vide Prospectus dated August 1,2011, August 31,2012, November 18,2013 and March 24,2014. (hereinafter referred respectively as NCD Public Issue 2011, NCD Public Issue 2012, NCD Public Issue 2013 and NCD Public Issue 2014).

1. The Company has created the following Debenture Redemption Reserve (DRR) as required under the Clause 16 of SEBI (Issue and Listing of Debt Securities) Regulation 2008 and as per provisions of Companies Act, 2013 and Companies (Share Capital and Debentures) Rules, 2014

| NCD Public Issues | Outstanding amount (₹ in Crores) | Average Tenure | DRR to be created (₹ in Crores) | DRR per month (₹ in Crores) | No. of months passed | DRR (₹ in Crores) as on September 30,2015 |
|-------------------|-------------------------------------|----------------|------------------------------------|-----------------------------|------------------------------|--|
| 2011 | - | 60.00 | 77.15 | 1.29 | 47.5 – (option exercised) | - |
| 2012 | 433.60 | 42.15 | 108.40 | 2.70 | 36 | 97.28 |
| 2013 | 153.61 | 49.01 | 38.40 | 0.83 | 21 | 17.50 |
| 2014 | 200.00 | 43.06 | 50.00 | 1.34 | 18 | 24.13 |

2. The followings are the due date for payment of interest and actual date of payment of interest of the above said NCDs issued to Public. Interest was paid in different modes.

| NCD Public Issues | Due date of Payment Interest | Actual Date of Payment | Amount Due (₹ In Crores) | Amount Paid (₹ in Crores) |
|-------------------|------------------------------|------------------------|-----------------------------|------------------------------|
| 2011 | April 1, 2012 | March 31,2012 | 53.20 | 53.20 |
| | April 1, 2013 | March 30,2013 | 89.42 | 89.42 |
| | April 1,2014 | March 31, 2014 | 89.42 | 89.42 |
| | April 1,2015 | March 31, 2015 | 36.94 | 36.94 |
| | August 26,2015 | August 26,2015 | 14.85 | 14.85 |
| 2012 | April 1, 2013 | March 30,2013 | 20.15 | 20.15 |
| | April 1, 2014 | March 31, 2014 | 41.16 | 41.16 |
| | April 1, 2015 | March 31, 2015 | 42.05 | 42.05 |
| 2013 | January 4, 2015 | January 5,2015 | 11.04 | 11.04 |
| 2014 | May 3,2015 | May 4,2015 | 19.49 | 19.49 |

W

PIJUSH GUPTA & CO,
CHARTERED ACCOUNTANTS
P-199, C.I.T ROAD, SCHEME IV-M, KOLKATA - 700010

3. The assets charged to NCD holders for the above said NCD Public Issues are available and are adequate to discharge the interest and principal amount payable in respect of the said NCDs. On the basis of unaudited financial statement the following are the asset cover ratio as on September 30 , 2015 for the above said NCDs

| NCDs Public Issues | Asset cover ratio |
|--------------------|-------------------|
| 2012 | 1.32 |
| 2013 | 1.43 |
| 2014 | 1.13 |

4. Status of grievances of the NCD holders of the aforesaid NCD Public Issuer as certified by the respective register and transfer agent ("RTA") to issue that is. Integrated Enterprises (India) Limited (IEP) and Shriram Insight Share Brokers Limited (SISBL) are as under

| Sl. No. | NCD Public Issues | Number of Grievances Received | Nature of Grievances received | Number of Grievances resolved | Number of Grievances pending | RTA |
|---------|-------------------|-------------------------------|-------------------------------|-------------------------------|------------------------------|-------|
| 1. | 2011 | 6 | Communication | 6 | Nil | IEP |
| 2. | 2012 | 2 | Communication | 2 | Nil | IEP |
| 3 | 2013 | Nil | Communication | Nil | Nil | SISBL |
| 4 | 2014 | Nil | Communication | Nil | Nil | SISBL |



PIJUSH GUPTA & CO,
CHARTERED ACCOUNTANTS
P-199, C.I.T ROAD, SCHEME IV-M, KOLKATA - 700010

5. The following are the details of credit rating obtained by the company for the aforesaid NCDs Public Issues.

| NCDs Public Issues | Credit rating Agency | Rating at the time of Issue | Present rating | Remarks |
|--------------------|----------------------|-----------------------------|--------------------|---|
| 2011 | CRISIL | CRISIL AA-/ Stable | CRISIL AA-/ Stable | Remains same |
| | CARE | CARE AA | CARE AA+ | CARE has upgraded its rating on July 21, 2014 |
| 2012 | CARE | CARE AA | CARE AA+ | |
| 2013 | CARE | CARE AA | CARE AA+ | |
| 2014 | CARE | CARE AA | CARE AA+ | |

6. The Debt Equity ratio for the period ended September 30, 2015 is 3.02 times on the basis of unaudited financial statement of the Company.

For Pijush Gupta & Co.
Firm Registration No. 309015E
Chartered Accountants



Pijush Kumar Gupta
Partner

Membership No: 015139

Place: Chennai

Date: October 28, 2015

Shriram City Union Finance Limited
CIN: L65191TN1986PLC012840
Regd Office: No 123, Angappa Naikkan Street, Chennai - 600 001
Website: www.shriramcity.in Email: sec@shriramcity.in

PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

| Sl. No. | Particulars | Quarter ended | | | Half Year Ended | | Year ended |
|---------|--|---------------|---------------|---------------|-----------------|----------------|----------------|
| | | September 30, | June 30, | September 30, | September 30, | | March 31, |
| | | 2015 | 2015 | 2014 | 2015 | 2014 | 2015 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from Operations | | | | | | |
| | Income from Operations | 94,548 | 91,285 | 84,820 | 185,833 | 169,465 | 348,224 |
| | Total income from operations | 94,548 | 91,285 | 84,820 | 185,833 | 169,465 | 348,224 |
| 2 | Expenses | | | | | | |
| | (a) Employee Benefit Expense | 12,428 | 11,512 | 10,038 | 23,940 | 17,900 | 41,156 |
| | (b) Depreciation and amortization Expense | 951 | 888 | 1,107 | 1,839 | 2,370 | 4,266 |
| | (c) Provision and written offs | 11,787 | 11,670 | 10,888 | 23,457 | 22,967 | 45,380 |
| | (d) Other Expenses | 11,768 | 11,209 | 10,352 | 22,977 | 21,452 | 43,937 |
| | Total expenses | 36,934 | 35,279 | 32,385 | 72,213 | 64,689 | 134,739 |
| 3 | Profit from operations before other income, finance costs & exceptional items (1-2) | 57,614 | 56,006 | 52,435 | 113,620 | 104,776 | 213,485 |
| 4 | Other Income | 48 | 415 | 2,067 | 463 | 3,329 | 4,939 |
| 5 | Profit before finance cost & exceptional items (3+4) | 57,662 | 56,421 | 54,502 | 114,083 | 108,105 | 218,424 |
| 6 | Finance Cost | 34,450 | 33,977 | 33,816 | 68,427 | 68,449 | 134,315 |
| 7 | Profit after finance cost but before exceptional items (5-6) | 23,212 | 22,444 | 20,686 | 45,656 | 39,656 | 84,109 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit before tax (7-8) | 23,212 | 22,444 | 20,686 | 45,656 | 39,656 | 84,109 |
| 10 | Tax Expenses (including Deferred Tax) | 7,981 | 7,674 | 6,905 | 15,655 | 13,103 | 28,303 |
| 11 | Net profit after tax (9-10) | 15,231 | 14,770 | 13,781 | 30,001 | 26,553 | 55,806 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net profit for the period (11+12) | 15,231 | 14,770 | 13,781 | 30,001 | 26,553 | 55,806 |
| 14 | Paid up Equity Share Capital (Face Value of ₹ 10/- per share) | 6,592 | 6,591 | 6,590 | 6,592 | 6,590 | 6,591 |
| 15 | Reserves (excluding Revaluation reserves) as per Balance Sheet of previous accounting year | - | - | - | - | - | 403,524 |
| 16 | Earnings Per Share (EPS) in ₹ (Not Annualised) | | | | | | |
| | (a) Basic | 23.11 | 22.41 | 20.91 | 45.52 | 41.74 | 86.18 |
| | (b) Diluted | 23.08 | 22.37 | 20.88 | 45.45 | 41.67 | 86.03 |
| | See accompanying note to the Financial Results | | | | | | |



PART II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

| | | | | | | | |
|----------|---|------------|------------|------------|------------|------------|------------|
| A | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | (a) Number of Shares | 43,649,795 | 43,637,795 | 43,631,495 | 43,649,795 | 43,631,495 | 43,636,735 |
| | (b) Percentage of Shareholding (% to Total Share Capital of the Company) | 66.22% | 66.21% | 66.21% | 66.22% | 66.21% | 66.21% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | (a) Pledged/Encumbered | | | | | | |
| | i. Number of Shares | - | - | - | - | - | - |
| | ii. Percentage of Shares (% of Total Share Holding of Promoters & Promoter Group) | - | - | - | - | - | - |
| | iii. Percentage of Shares (% of Total Share Capital of Company) | - | - | - | - | - | - |
| | (b) Non-encumbered | | | | | | |
| | i. Number of Shares | 22,268,877 | 22,268,877 | 22,268,877 | 22,268,877 | 22,268,877 | 22,268,877 |
| | ii. Percentage of Shares (% of Total Share Holding of Promoters & Promoter Group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | iii. Percentage of Shares (% of Total Share Capital of Company) | 33.78% | 33.79% | 33.79% | 33.78% | 33.79% | 33.79% |

B Information on investor (Shareholders) complaints for the quarter ended September 30, 2015

| Particulars | Pending as at the beginning of the quarter | Received during the quarter | Disposed during the quarter | Remaining unresolved at the end of the Quarter |
|----------------------|--|-----------------------------|-----------------------------|--|
| Number of Complaints | Nil | Nil | Nil | Nil |



[Handwritten signature]



STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015

₹ in lacs


| SL No | Particulars | As at September 30, 2015 (Unaudited) | As at March 31, 2015 (Audited) |
|----------|--|--------------------------------------|--------------------------------|
| A | Equity and Liabilities | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 6,592 | 6,591 |
| | (b) Reserves and surplus | 429,561 | 403,524 |
| | | 436,153 | 410,115 |
| 2 | Share application money pending allotment | 1 | - |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | 892,990 | 773,288 |
| | (b) Other long-term liabilities | 37,219 | 35,275 |
| | (c) Long-term provisions | 11,266 | 8,710 |
| | | 941,475 | 817,273 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | 159,610 | 117,745 |
| | (b) Other current liabilities | 343,147 | 414,202 |
| | (c) Short-term provisions | 46,692 | 44,467 |
| | | 549,449 | 576,414 |
| | Total | 1,927,078 | 1,803,802 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets: | | |
| | (i) Tangible assets | 7,143 | 7,546 |
| | (ii) Intangible assets | 1,121 | 680 |
| | (b) Non-current investments | 41,336 | 25,379 |
| | (c) Deferred tax assets | 3,936 | 3,095 |
| | (d) Long-term loans and advances | 571,756 | 532,088 |
| | (e) Other non-current assets | 16,891 | 13,723 |
| | | 642,183 | 582,511 |
| 2 | Current assets | | |
| | (a) Current Investment | 15,374 | 72,789 |
| | (b) Cash and bank balances | 54,993 | 78,143 |
| | (c) Short-term loans and advances | 1,206,469 | 1,056,941 |
| | (d) Other current assets | 8,059 | 13,418 |
| | | 1,284,895 | 1,221,291 |
| | Total | 1,927,078 | 1,803,802 |



Notes:

- 1 There has been no change in accounting policies followed during the half year ended September 30, 2015, as compared to the preceding financial year ended March 31, 2015.
- 2 The above results are reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on October 28, 2015.
- 3 The above financial results have been subjected to limited review by the statutory auditors.
- 4 The Company operates in single reportable segment as per Accounting Standard 17.
- 5 During the quarter ended September 30, 2015 the company allotted 12000 equity shares of ₹10/- each to its employees under the Employees Stock Option Scheme 2006.
- 6 The Board of Directors at their meeting held on October 28, 2015 recommended an interim dividend of ₹5.00(50%) per equity share of ₹ 10/- each to shareholders whose name appears in the register of members on November 9, 2015 being the record date.
- 7 The final dividend of ₹10.50 (105%) per equity share of ₹10 each for the financial year 2014-15 declared by the members at the Annual General Meeting held on July 28, 2015 was paid to the members on August 19, 2015.
- 8 The figures for the previous periods / years have been regrouped / rearranged where ever necessary to conform to the current period / year presentation.
- 9 The results of the Company are available at www.bseindia.com, www.nseindia.com and www.shriramcity.in.

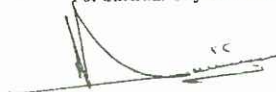
For Pijush Gupta & Co,
Firm Registration No: 309015E
Chartered Accountants


PIJUSH KUMAR GUPTA
Partner
Membership No: 015139

Place : Chennai
Date : October 28, 2015



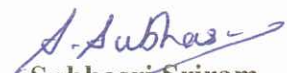
By order of the Board
For Shriram City Union Finance Limited


R. Duruvasan
Managing Director & CEO
DIN: 00223052



List of Directors of M/s Shriram City Union Finance Limited as on September 30, 2015

| SR. NO | NAME OF THE DIRECTOR | Designation | Independent/Non-independent | Non-Executive/Executive |
|--------|---|---|-----------------------------|-------------------------|
| 1 | Sri Debendranath Sarangi | Chairman | Independent | Non Executive |
| 2 | Sri Duruvasan Ramachandra | Managing Director and Chief Executive Officer | Non Independent | Executive |
| 3 | Sri Gerrit Lodewyk Van Heerde | Director | Non Independent | Non Executive |
| 4 | Sri Gopalamudram Srinivasaraghavan Sundararajan | Director | Non Independent | Non Executive |
| 5 | Smt Maya S Sinha | Director | Independent | Non Executive |
| 6 | Sri Pranab Prakash Pattanayak | Director | Independent | Non Executive |
| 7 | Sri Puneet Bhatia | Director | Non Independent | Non Executive |
| 8 | Sri Ranvir Dewan | Director | Non Independent | Non Executive |
| 9 | Sri Subramaniam Krishnamurthy | Director | Independent | Non Executive |
| 10 | Sri Venkataraman Murali | Director | Independent | Non Executive |
| 11 | Sri Vipen Kapur | Director | Independent | Non Executive |


Subhasri Sriram
 Executive Director & CFO

Shriram City Union Finance Limited

Business Solution Centre, 144, Santhome High Road, Mylapore, Chennai – 600 004. Ph: +91 44 4392 5300, Fax: +91 44 4392 5430
 Regd. Office: 123, Angappa Naicken Street, Chennai - 600 001. Ph : +91 44 2534 1431
 E-mail : shriramcity@shriramcity.in Website : www.shriramcity.in
 Corporate Identification Number (CIN) L65191TN1986PLC012840