



The General Manager,  
BSE Ltd.  
Mumbai

# पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2008 प्रमाणित)

(ISO 9001:2008 Certified)

Sir,

**Re: Half yearly communication for dissemination to debenture holders  
(In Compliance to Listing Agreement)**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

### Details of listed NCDs:

Description	Issue Date	Date of Listing	No. of NCDs	Face Value	Amount	Latest Credit Rating
7.21% Tax Free Bond Series 94-A	22-Nov-12		2550	1000000	2,550,000,000	CRISIL AAA (Highest Safety) - ICRA- ICRA AAA ( Highest Safety) -CARE - AAA (Highest Safety)
7.38% Tax Free Bond Series 94-B	22-Nov-12		2500	1000000	250,000,000	
7.22% Tax Free Bonds Series 95-A	29-Nov-12		3000	1000000	300,000,000	
7.38% Tax Free Bonds Series 95 B	29-Nov-12		10000	1000000	1,000,000,000	
9.52% PFC BOND SERIES 89-A	02-May-2012		25950	1000000	25950000000	
9.46% PFC BOND SERIES 89-B	02-May-2012		20560	1000000	20560000000	
9.61% PFC BOND SERIES 90-A	01-Jun-2012		5529	1000000	5529000000	
9.41% PFC BOND SERIES 90-B	01-Jun-2012		3910	1000000	3910000000	
BOND SERIES 91-A	29-Jun-2012		1075	1000000	1075000000	
BOND SERIES 91-B	29-Jun-2012		26952	1000000	26952000000	
9.01% PFC BOND SERIES 92-A	21-Aug-2012		15300	1000000	15300000000	
9.27% PFC BOND SERIES 92-B	21-Aug-2012		19300	1000000	19300000000	
9.29% PFC BOND SERIES 92-C	21-Aug-2012		6400	1000000	6400000000	
PFC BOND SERIES-93 A	15-Oct-2012		17880	1000000	17880000000	
PFC BOND SERIES 93-B	15-Oct-2012		9500	1000000	9500000000	
8.90% TAXABLE BOND SERIES 96	14-Dec-2012		19030	1000000	19030000000	
8.75% TAXABLE BOND SERIES 97	15-Jan-2013		10000	1000000	10000000000	
8.72% TAXABLE BOND SERIES 98-I (2017)	08-Feb-2013		3240	1000000	3240000000	
8.72% TAXABLE BOND SERIES 98-II (2018)	08-Feb-2013		3240	1000000	3240000000	
8.72% TAXABLE BOND SERIES 98-III (2019)	08-Feb-2013		3240	1000000	3240000000	
8.77% PFC BOND SERIES 99-A	20-Feb-2013		20	1000000	20000000	
8.82% PFC BOND SERIES 99-B	20-Feb-2013		7330	1000000	7330000000	
8.86% PFC BOND SERIES 100-A	04-Mar-2013		543	1000000	543000000	
8.84% PFC BOND SERIES 100-B	04-Mar-2013		13100	1000000	13100000000	
8.95% PFC BOND SERIES 101-A	11-Mar-2013		32010	1000000	32010000000	
9.00% PFC BOND SERIES 101-B	11-Mar-2013		13700	1000000	13700000000	
8.90% PFC BOND SERIES 102-A (I)	18-Mar-2013		4030	1000000	4030000000	
8.90% PFC BOND SERIES 102-A (II)	18-Mar-2013		4030	1000000	4030000000	
8.90% PFC BOND SERIES 102-A (III)	18-Mar-2013		4030	1000000	4030000000	
8.87% PFC BOND SERIES 102-B	18-Mar-2013		700	1000000	700000000	
8.94% PFC BOND SERIES 103	25-Mar-2013		28070	1000000	28070000000	
9.11% PFC BOND SERIES 115-I	7-Jul-14		16500	1000000	16,500,000,000	
9.15% PFC BOND SERIES 115-II	7-Jul-14		1000	1000000	1,000,000,000	

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली - 110001 दूरभाष : 23456000 फैक्स : 011-23412545

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phones : 23456000 Fax : 011-23412545

वैबसाईट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862

9.20% PFC BOND SERIES 115-III	7-Jul-14		7000	1000000	7,000,000,000
9.16% PFC BOND SERIES 116	31-Jul-14		18850	1000000	18,850,000,000
9.32% PFC BOND SERIES 117-A	19-Aug-14		13110	1000000	13,110,000,000
9.37% PFC BOND SERIES 117-B	19-Aug-14		8550	1000000	8,550,000,000
9.30% PFC BOND SERIES 118-A	27-Aug-14		21600	1000000	21,600,000,000
9.39% PFC BOND SERIES 118-B-I	27-Aug-14		4600	1000000	4,600,000,000
9.39% PFC BOND SERIES 118-B-II	27-Aug-14		4600	1000000	4,600,000,000
9.39% PFC BOND SERIES 118-B-III	27-Aug-14		4600	1000000	4,600,000,000
8.95% PFC BOND SERIES 119-A	17-Sep-14		5500	1000000	5,500,000,000
9.32% PFC BOND SERIES 119-B	17-Sep-14		15910	1000000	15,910,000,000

- The latest Credit Rating in respect of the said issues is mentioned in the statement above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
- The bond series 94 and 95 are secured by Ist Pari Passu charge.
- The Security Coverage Ratio and Asset Coverage Ratio as on 31.03.2014 are 8.31 and 1.18 respectively. The Certificate duly signed by the Chartered Accountant of the Company is attached.
- The Debt Equity Ratio of the Company is 6.36 as on 31.03.2014. (Certificate from Chartered Accountant is attached.
- The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30-09-2014 are as under:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount(Rs. in crs)	Actual Date of Payment
9.52% PFC BOND SERIES 89-A	Principal	2/5/14	2430,00,000,000	2/5/14
			194,49,76,000	2/5/14
9.46% PFC BOND SERIES 89-B	Interest	2/5/14		
9.61% PFC BOND SERIES 90-A	Principal	2/6/14	15,00,00,000	2/6/14
			36,79,31,000	1/6/14
9.41% PFC BOND SERIES 90-B	Interest	01-Jun-14		
BOND SERIES 91-A	Interest	30-Jun-14	10,10,50,000	29/6/14
BOND SERIES 91-B	Interest	30-Jun-14	253,07,92,800	29/6/14
9.01% PFC BOND SERIES 92-A	Interest	20-Aug-14	225,25,000	20/8/14
9.27% PFC BOND SERIES 92-B	Interest	21-Aug-14	178,91,10,000	21/8/14
9.29% PFC BOND SERIES 92-C	Interest	21-Aug-14	59,45,60,000	21/8/14

- The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.14 to 31.03.15 are as under:

**Details of redemption & interest due in the next half-year: 01.10.2013-31.03.2014**

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
PFC BOND SERIES-93 A	Interest	15-10-2014	1,582,380,000
PFC BOND SERIES 93-B	Interest	15-10-2014	846,450,000
7.21% Tax Free Bond Series 94-A	Interest	22-11-2014	183,855,000
7.38% Tax Free Bond Series 94-B	Interest	22-11-2014	18,450,000
7.22% Tax Free Bonds Series 95-A	Interest	29-11-2014	21,660,000
7.38% Tax Free Bonds Series 95 B	Interest	29-11-2014	73,800,000
8.90% TAXABLE BOND SERIES 96	Interest	14-12-2014	1,693,670,000

*Kanub*

Company does not expect default in payment of principal / interest due in next half year.

8. The half-yearly results for the yearly ending on 30.09.2013 are attached as per the format in Annexure-II of Listing Agreement.
9. No event as detailed in clause 19 of the Listing Agreement has taken place during yearly ending on 31.03.2014, requiring this company to notify to Stock Exchange or Debenture Trustees.
10. The name, designation and contact details of "Compliance Officer" of this company are as under:

Name	Mr. Manohar Balwani
Designation	Company Secretary
Correspondence Address	Power Finance Corporation Ltd. 'Urjanidhi", 1, Barakhamba lane, Connaught Place, New Delhi 110001
Phone No.	011-23456740
Email Id	mb@pfcindia.com

11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

Name – Milind Dafade  
Authorized Signatory

Countersigned by

For GDA Trusteeship Ltd.



**Date: 13 November 2014**

**Declaration**

We hereby certify and declare that ---

- (A) the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues;
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- (C) This company is 'Non-Banking Financial Company' and has issued NCDs on Private Placement Basis and no 'Debenture Redemption Reserve' is required to be created as per applicable provisions for the year ending on 30.09.2014.
- (D) as on date, the value of the assets charged to the GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee;
- (E) All the general and specific terms and conditions of each issue of debentures are complied with and there is no breach of any of them.
- (F) The company has complied with all the statutory and regulatory compliances and there are no proceedings initiated / pending against the company for non-compliance.

**Authorized Signatory**

Milind Dafade  
Deputy General Manager  
T: 011-23456258

RCMC/REC/SK/6162

Oct 13, 2014

POWER FINANCE CORPORATION  
URJANIDHI BUILDING  
1 BARAKHAMBA LANE  
CANNAUGHT PLACE  
NEW DELHI - 110001

• Sub: Investor investor grievances for the period 01/07/2014 to 30/09/2014.

**Details of Complaints:**

**A) Status of Investor Grievance:**

No. of Complaints pending at the end of previous quarter (30.06.2014)	No. of Complaints received during the quarter (01.07.2014 to 30.09.2014)	No. of Complaints resolved during the quarter
NIL	NIL	NIL
NIL	NIL	NIL
NIL	NIL	NIL
NIL	NIL	NIL

**B) Details of complaints pending for more than 30 days:**

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL	NIL

Thanking You,

Yours faithfully  
For RCMC Share Registry Pvt Ltd.

  
Authorized Signatory.



TOWARDS EXCELLENCE

## SKYLINE FINANCIAL SERVICES PVT LIMITED

D-153/A 1<sup>ST</sup> FLOOR, OKHLA INDUSTRIAL AREA PHASE-I  
NEW DELHI-110020

TEL: 26812682 - 26812684

E-mail: [viren@skylinerta.com](mailto:viren@skylinerta.com)

REF: SFSPL/IGR/POWER/2014/216

July 15, 2014

MR. A. G. ABRAHAM  
**POWER FINANCE CORPORATION LIMITED**  
URJA NIDHI, BUILDING NO.1,  
BARAKHAMBHA LANE,  
CONNAUGHT PLACE  
NEW DELHI - 110 001

### Sub: Investor Grievances

Dear Sir/Madam,

Please find herein below the detail of complaints received and their status during the period starting from 1<sup>st</sup> April 2014 to 30<sup>th</sup> June 2014.

#### Details of Complaints:

##### A) Status of Investor Grievance:

No. of Complaints pending at the end of previous quarter (31.03.2014)	No. of Complaints received during the quarter (01.04.2014 to 30.06.2014)	No. of Complaints resolved during the quarter
NIL	NIL	NIL

##### B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL	NIL	NIL	NIL	NIL

We hereby certify that we have no pending complaints at our end for the period.

Thanking you,

**For Skyline Financial Services Pvt. Limited**

Vijay Kumar  
**Authorised Signatory**