



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2008 प्रमाणित)
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No: 04:04:HYCR:2013-14:01

June 6, 2014

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

**Re : Half yearly communication for dissemination to debenture holders
(In Compliance to Listing Agreement)**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. in cr.)	Amf. of Issue (Rs. in cr.)	Latest credit rating
9.52% PFC BOND SERIES 89-A	02-May-2012		25950	1000000	25950000000	-CRISIL AAA (Highest Safety)
9.46% PFC BOND SERIES 89-B	02-May-2012		20560	1000000	20560000000	-ICRA-ICRA AAA (Highest Safety)
9.61% PFC BOND SERIES 90-A	01-Jun-2012		5529	1000000	5529000000	-CARE - AAA (Highest Safety)
9.41% PFC BOND SERIES 90-B	01-Jun-2012		3910	1000000	3910000000	
BOND SERIES 91-A	29-Jun-2012		1075	1000000	1075000000	
BOND SERIES 91-B	29-Jun-2012		26952	1000000	26952000000	
9.01% PFC BOND SERIES 92-A	21-Aug-2012		500	1000000	500000000	
9.27% PFC BOND SERIES 92-B	21-Aug-2012		19300	1000000	19300000000	
9.29% PFC BOND SERIES 92-C	21-Aug-2012		6400	1000000	6400000000	
PFC BOND SERIES-93 A	15-Oct-2012		17880	1000000	17880000000	
PFC BOND SERIES 93-B	15-Oct-2012		9500	1000000	9500000000	
7.21% Tax Free Bond Series 94-A	22-Nov-2012		2550	1000000	2550000000	
7.38% Tax Free Bond Series 94-B	22-Nov-2012		250	1000000	250000000	
7.22% Tax Free	29-Nov-2012		300	1000000	300000000	

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली - 110001 दूरभाष : 23456000 फैक्स : 011-23412545

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phones : 23456000 Fax : 011-23412545

वेबसाइट / Website : www.pfcindia.com

Bonds Series 95-A					
7.38% Tax Free Bonds Series 95 B	29-Nov-2012		1000	1000000	1000000000
8.90% TAXABLE BOND SERIES 96	14-Dec-2012		19030	1000000	1903000000
8.75% TAXABLE BOND SERIES 97	15-Jan-2013		10000	1000000	1000000000
8.72% TAXABLE BOND SERIES 98-I (2017)	08-Feb-2013		3240	1000000	3240000000
8.72% TAXABLE BOND SERIES 98-II (2018)	08-Feb-2013		3240	1000000	3240000000
8.72% TAXABLE BOND SERIES 98-III (2019)	08-Feb-2013		3240	1000000	3240000000
8.77% PFC BOND SERIES 99-A	20-Feb-2013		20	1000000	20000000
8.82% PFC BOND SERIES 99-B	20-Feb-2013		7330	1000000	7330000000
8.86% PFC BOND SERIES 100-A	04-Mar-2013		543	1000000	543000000
8.84% PFC BOND SERIES 100-B	04-Mar-2013		13100	1000000	13100000000
8.95% PFC BOND SERIES 101-A	11-Mar-2013		32010	1000000	32010000000
9.00% PFC BOND SERIES 101-B	11-Mar-2013		13700	1000000	13700000000
8.90% PFC BOND SERIES 102-A (I)	18-Mar-2013		4030	1000000	4030000000
8.90% PFC BOND SERIES 102-A (II)	18-Mar-2013		4030	1000000	4030000000
8.90% PFC BOND SERIES 102-A (III)	18-Mar-2013		4030	1000000	4030000000
8.87% PFC BOND SERIES 102-B	18-Mar-2013		700	1000000	700000000
8.94% PFC BOND SERIES 103	25-Mar-2013		28070	1000000	28070000000

2. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
3. The bond series 79, 80, 94 & 95 are secured by 1st Pari Passu charge.
4. The asset cover is 8.25 as on 31/03/2014 and is adequate as per the terms of issue. The Asset Cover Certificate duly signed by the Chartered Accountant of the Company will be provided at the earliest.
5. The Debt Equity Ratio is 6.36 as on 31/03/2014.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2014 are as under:

Details of redemption & payment of interest during last half year ending 31.03.2014:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
7.21% Tax Free Bond Series 94-A	Interest	22-11-2013	183855000	22-11-2013
7.38% Tax Free Bond Series 94-B	Interest	22-11-2013	18450000	22-11-2013
7.22% Tax Free Bonds Series 95-A	Interest	29-11-2013	21660000	29-11-2013
7.38% Tax Free Bonds Series 95 B	Interest	29-11-2013	73800000	29-11-2013
9.01% PFC BOND SERIES 92-A	Interest	20-02-2014	2162348030	20-02-2014
9.01% PFC BOND SERIES 92-A	Principal	21-02-2014	14800000000	21-02-2014
PFC BOND SERIES-93 A	Interest	15-10-2013	1582380000	15-10-2013
PFC BOND SERIES 93-B	Interest	15-10-2013	844821029	15-10-2013
8.90% TAXABLE BOND SERIES 96	Interest	14-12-2013	1688376057	14-12-2014
8.72% TAXABLE BOND SERIES 98-I (2017)	Interest	08-02-2014	282528000	08-Feb-14
8.72% TAXABLE BOND SERIES 98-II (2018)	Interest	08-02-2014	282528000	08-Feb-14
8.72% TAXABLE BOND SERIES 98-III (2019)	Interest	08-02-2014	282528000	08-Feb-14
8.77% PFC BOND SERIES 99-A	Interest	20-02-2014	1754000	20-Feb-14
8.82% PFC BOND SERIES 99-B	Interest	20-02-2014	646506000	20-Feb-14
8.86% PFC BOND SERIES 100-A	Interest	04-03-2014	48109800	04-Mar-14
8.84% PFC BOND SERIES 100-B	Interest	04-03-2014	1158040000	04-Mar-14
8.95% PFC BOND SERIES 101-A	Interest	10-03-2014	2864641491	11-Mar-14
9.00% PFC BOND SERIES 101-B	Interest	11-03-2014	1233000000	11-Mar-14
8.90% PFC BOND SERIES 102-A (I)	Interest	17-03-2014	358670000	18-Mar-14
8.90% PFC BOND SERIES 102-A (II)	Interest	17-03-2014	358670000	18-Mar-14
8.90% PFC BOND SERIES 102-A (III)	Interest	17-03-2014	358670000	18-Mar-14
8.87% PFC BOND SERIES 102-B	Interest	17-03-2014	62090000	18-Mar-14
8.94% PFC BOND SERIES 103	Interest	25-03-2014	2509458000	25-Mar-14

7. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.04.2014 to 30.09.2014 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
9.52% PFC BOND SERIES 89-A	INTEREST	02-May-14	4940880000
9.52% PFC BOND SERIES 89-A	INTEREST	02-May-14	4940880000
9.46% PFC BOND SERIES 89-B	INTEREST	02-May-14	1944976000
9.61% PFC BOND SERIES 90-A	INTEREST	01-Jun-14	1062673800
9.61% PFC BOND SERIES 90-A	INTEREST	01-Jun-14	1062673800
9.41% PFC BOND SERIES 90-B	INTEREST	02-Jun-14	367931000
BOND SERIES 91-A	INTEREST	29-Jun-14	101050000
BOND SERIES 91-B	INTEREST	29-Jun-14	2530792800
9.27% PFC BOND SERIES 92-B	INTEREST	21-Aug-14	1789110000
9.29% PFC BOND SERIES 92-C	INTEREST	21-Aug-14	594560000

Company does not expect default in payment of principal / interest due in next half year.

8. The half-yearly results for the half-year ending on 31.03.2014 are attached as per the format in Annexure-I of Listing Agreement.
9. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2014, requiring this company to notify to Stock Exchange or Debenture Trustees.
10. The name, designation and contact details of "Compliance Officer" of this company are as under:
(A) Name of Compliance Officer: MILIND M DAFADE
(B) Designation : DEPUTY GENERAL MANAGER
(C) Correspondence Address : Power Finance Corporation Ltd., Urja Nidhi, 1 - Barakhamba Lane, Connaught Place, New Delhi - 110001
(D) Phone, Fax No. : 011-23456258
(E) Email ID : mm_dafade@pfcindia.com
11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

Name: MILIND M DAFADE
Authorized Signatory

Countersigned by:

For GDA Trusteeship Ltd.
Debenture Trustees

POWER FINANCE CORPORATION LIMITED, NEW DELHI.

Part I: STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

Sl. No.	PARTICULARS	STANDALONE QUARTER ENDED			STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014	31-03-2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)
1)	Income from Operations							
	(a) Income from Operations	549,875	534,086	456,456	2,097,871	1,692,291	2,098,045	1,692,290
	(b) Other Operating Income	13,361	19,986	10,439	54,371	34,323	63,408	38,852
	Total Income from Operations	563,236	554,052	466,895	2,152,242	1,726,614	2,161,453	1,731,142
2)	Expenses							
	(a) Interest, Finance and Other Charges	355,759	345,226	290,178	1,374,613	1,116,045	1,375,602	1,116,472
	(b) Employee Benefit Expenses	1,642	2,076	2,342	7,956	8,094	9,101	9,082
	(c) Depreciation / Amortization	122	124	145	493	570	523	596
	(d) Other Expenses	6,921	1,816	1,773	14,653	5,842	15,254	6,240
	Total Expenses	364,444	349,242	294,438	1,397,915	1,130,551	1,400,480	1,132,390
3)	Profit from Operations before Other Income and Exceptional Items (1-2)	198,792	204,810	172,457	754,327	596,063	760,973	598,752
4)	Other Income	373	679	139	1,504	641	1,469	600
5)	Profit from ordinary activities before Exceptional Items (3+4)	199,165	205,489	172,596	755,831	596,704	762,442	599,352
6)	Exceptional Items	--	--	--	--	--	--	--
7)	Profit from Ordinary Activities before Tax (5+6)	199,165	205,489	172,596	755,831	596,704	762,442	599,352
8)	Tax Expense	58,024	52,058	43,183	214,056	154,744	216,258	155,578
	(a) Provision for Income Tax	68,043	63,234	47,355	208,613	141,500	210,821	142,390
	(b) Deferred Tax Liability / Deferred Tax Asset (-)	-8,019	-11,176	-4,172	5,443	13,236	5,437	13,188
9)	Net Profit from Ordinary activities after tax (7-8)	141,141	153,431	129,413	541,775	441,960	546,184	443,774
10)	Extraordinary Items (Net of tax expense)	--	--	--	--	--	--	--
11)	Net Profit for the period (9-10)	141,141	153,431	129,413	541,775	441,960	546,184	443,774
12)	Paid-up Equity Share Capital (Face value of share is ₹ 10)	132,004	132,004	132,002	132,004	132,002	132,004	132,002
13)	Reserves excluding Revaluation reserves (As per audited balance Sheet as at 31st March)	--	--	--	2,605,457	2,225,613	2,620,223	2,235,970
14)	Earnings Per Share (EPS) (in ₹)							
	(a) Basic and Diluted EPS (before Extraordinary items)	10.69	11.62	9.80	41.04	33.48	41.38	33.62
	(b) Basic and Diluted EPS (after Extraordinary Items)	10.69	11.62	9.80	41.04	33.48	41.38	33.62

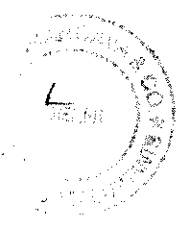
Part II : SELECT INFORMATION FOR THE QUARTER AND YEAR MONTHS ENDED 31st MARCH 2014

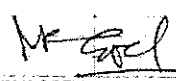
A								
1	Public Shareholding :							
	Number of Shares	359,085,115	346,978,307	346,953,346	359,085,115	346,953,346	359,085,115	346,953,346
	Percentage of Shareholding	27.20%	26.29%	26.26%	27.20%	26.28%	27.20%	26.28%
2	Promoters Shareholding							
	(a) Pledged / Encumbered							
	Number of Shares	--	--	--	--	--	--	--
	Percentage of Shares (as a % of the total shareholding of Promoter)	--	--	--	--	--	--	--
	Percentage of Shares (as a % of Total Share capital of the Company)	--	--	--	--	--	--	--
	(b) Non - Encumbered							
	Number of Shares	960,955,589	973,061,665	973,061,665	960,955,589	973,061,665	960,955,589	973,061,665
	Percentage of Shares (as a % of the total shareholding of Promoter)	100%	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of Total Share capital of the Company)	72.80%	73.71%	73.72%	72.80%	73.72%	72.80%	73.72%
B	Investor Complaints							
	Particulars							
	Pending at the beginning of the quarter			1			4	
	Received during the quarter			37			721	
	Disposed off during the quarter			36			721	
	Remaining unresolved at the end of the quarter			2*			4#	
				* 1 since settled			# Since Settled	

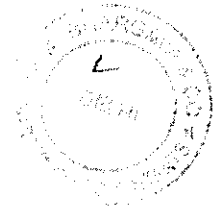


(₹ In Lacs)					
STATEMENT OF STANDALONE & CONSOLIDATED ASSETS AND LIABILITIES (AUDITED)					
A	EQUITY AND LIABILITIES	Standalone		Consolidated	
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
1	Shareholders' Funds				
	(a) Share capital	132,004	132,002	132,004	132,002
	(b) Reserves and surplus	2,605,457	2,225,613	2,620,223	2,235,970
	Sub-total - Shareholders' Funds	2,737,461	2,357,615	2,752,227	2,367,972
2	Non-current liabilities				
	(a) Long-term borrowings	14,249,157	12,115,086	14,249,157	12,115,086
	(b) Deferred tax liabilities (net)	27,422	21,979	27,300	21,863
	(c) Other Long-term Liabilities	34,762	53,980	34,762	53,981
	(d) Long Term Provisions	47,304	16,233	47,319	16,235
	Sub-total - Non-current liabilities	14,358,645	12,207,278	14,358,538	12,207,165
3	Current liabilities				
	(a) Current maturity of long term borrowing	1,540,900	961,208	1,540,900	961,208
	(b) Short-term borrowing	131,449	870,997	131,473	870,997
	(c) Other Current Liabilities	526,175	506,382	526,859	507,044
	(d) Short Term Provisions	21,780	19,399	21,874	19,550
	Sub-total - Current liabilities	2,320,304	2,357,986	2,321,206	2,358,799
	TOTAL - EQUITY AND LIABILITIES	19,416,410	16,922,879	19,431,971	16,933,936
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	7,063	7,434	7,226	7,495
	(b) Non-current investments	34,834	15,766	2,360	2,303
	(c) Long-term loans and advances	16,879,211	14,252,417	16,881,619	14,252,417
	(d) Other Non Current Assets	20,968	37,607	23,798	39,985
	Sub-total - Non-current assets	16,942,076	14,313,224	16,915,003	14,302,100
2	Current assets				
	(a) Current investments	383	383	383	383
	(b) Cash and Bank Balances	6,014	475,381	45,944	495,748
	(c) Current Maturities of Long-term loans	1,804,295	1,545,585	1,804,375	1,545,585
	(d) Short-term loans	239,618	241,611	239,618	241,611
	(e) Other Current Assets	424,024	346,695	426,640	348,429
	Sub-total - Current assets	2,474,334	2,609,655	2,516,968	2,631,756
	TOTAL - ASSETS	19,416,410	16,922,879	19,431,971	16,933,936
Notes :-					
1	The above financial results for the quarter and year ended 31.03.2014 have been reviewed and recommended by the Audit committee of Directors and approved by the Board of Directors in their respective meetings held on 26.05.2014 and 27.05.2014. The same has been audited by the Statutory Auditors of the Company				
2	The Company's main business is to provide finance for power sector. As such, there is no other separate reportable segment as per the Accounting Standard 17 - 'Segment Reporting', issued by the Institute of Chartered Accountants of India				
3	Ministry of Corporate Affairs (MoCA), Government of India, vide its Circular No. 6/3/2001 - CL-V dated 18.04.2002 prescribed adequacy of Debenture Redemption Reserve (DRR) as 50% of the value of debentures issued through public issue; subsequently, the MoCA through its circular No. 11/02/2012-CL-V(A) dated 11.02.2013 modified the adequacy of DRR to 25%. In this regard, the Company has requested the MoCA for clarification, which is awaited. Pending receipt of clarification, the Company is creating DRR for public issue of bonds / debentures @ 50% for the issues for which prospectuses had been filed before 11.02.2013 and @ 25% for the subsequent public issues.				
4	The Company had exercised the option under para 46A of the AS-11 - 'The Effects of Changes in Foreign Exchange Rates' to amortize the exchange differences on the long term foreign currency monetary items over their tenure. Consequently, as on 31.03.2014 the balance under Foreign Currency Monetary Item Translation Difference Account (FCMTDA) is ₹ 70,921 lacs (as on 31.03.2013 ₹ 47,797 lacs) and shown on the "Equity and Liabilities" side of the balance sheet under the head "Reserve and Surplus", as a separate line item.				

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5	<p>The Company has been creating provision for standard assets in phases with effect from FY 2012-13, in three years period @ of 0.0833% p.a. in order to bring it to 0.25% on 31st March 2015 in line with the accounting policy introduced during the financial year 2012-13. Further, RBI vide its letter dated 25-07-2013 has directed that provision may be made @ 0.25% ab-initio for all new assets. Accordingly, the Company has changed its accounting policy to create provision @ 0.25% for all new standard assets created in the current year, while finalisation of half yearly financial statements as at 30.09.2013. The Board of Directors in their meeting held on 27.03.2014 decided to accelerate the provisioning for Standard Assets, so as to bring it to 0.25% as on 31.03.2014 instead of on 31.03.2015.</p> <p>Accordingly, the accounting policy has been changed, during the quarter ended as at 31.03.2014, with effect from 01.04.2013 to create provision for standard assets @ 0.25% of the outstanding as at the end of year. As on 31.03.2014, the Standard Asset provision stands at ₹ 46,942 lacs (₹ 13,279 lacs as on 31.03.2013). Due to this change in accounting policy, the profits for the quarter and year ended 31.03.2014 has decreased by ₹ 11,781 lacs and ₹ 15,647 lacs respectively.</p>
6	<p>During the financial year 2013-14, Government of India (GoI) has set up a fund called Goldman Sachs CPSE Exchange Traded Scheme ("GS CPSE BeES") launched by Goldman Sachs Asset Management (India) Private Limited (AMC). Accordingly, in March 2014, Government of India, Ministry of Power, acting through Department of Disinvestment, has disinvested 1,21,06,075 equity shares of face value of ₹ 10/- each by selling it to the AMC. After disinvestment, the holding of Government of India in the paid up equity share capital of the Company has come down from 73.71% to 72.80%.</p>
7	<p>Till 31.12.2013, Nodal Agency Fees under R-APDRP had been accounted for @1% of the sanctioned project cost in three stages- 0.40% on sanction of the project, 0.30% on disbursement of the funds and remaining 0.30% after completion of the sanctioned project (for Part - A) and verification of AT&C loss of the project areas (for Part - B). Further, actual expenditure incurred for operationalising the R-APDRP were reimbursed by Ministry of Power, Government of India.</p> <p>Ministry of Power (MoP) vide letter dated 15.07.2013 informed that as per Department of Expenditure (DoE), Nodal Agency Fee for R-APDRP scheme for 12th plan may be restricted to 0.5% of the sanctioned project cost or actual expenditure, whichever is less. Further, based on Ministry of Power (MoP) letter dated 15.07.2013, the Company has submitted a proposal (vide our letter dated 22.08.2013) for consideration of Nodal Agency Fee @ 0.50% on R-APDRP sanctions and reimbursement of actual expenditure incurred under R-APDRP (excluding PFC man power expenditure) from XII plan onwards. The proposal is under consideration of MoP. Pending finalisation, nodal agency fee / reimbursement of expenditure for 12th plan has been accounted for during the year (with effect from 01.04.2012) on provisional basis as indicated by DoE through MoP communication dated 15.07.2013.</p> <p>Accordingly, Nodal agency fee income amounting to ₹ 1,850 lacs (₹ 1,843 lacs for FY 2013-14 and ₹ 7 lacs for FY 2012-13) has been recognised during the quarter. Further, ₹ 4,259 lacs (including ₹ 2,181 lacs of FY 2012-13 earlier booked as recoverable from MoP, GoI) on account of expenditure allocable to R-APDRP has been accounted for and included in other expenses.</p>
8	<p>The Company being a Government owned Non-Banking Financial Company follows prudential norms duly approved by the Ministry of Power (MoP), Government of India (GoI). RBI vide letter dated 3rd April 2014 has allowed the exemption from credit concentration norms in respect of exposure to Central / State Government entities till 31.03.2016 and for the matter relating to Restructuring / Rescheduling / Renegotiation (R/R/R), RBI has advised the Company to follow the instructions contained in RBI circular DNBS.CO.PD.No. 367/03.10.01/2013-14 dated 23.01.2014. In this regard the Company vide letter dated 25.04.2014 has submitted an implementation strategy to comply with RBI directions on R/R/R of assets for the consideration of RBI and also stated that PFC will follow the restructuring provisions contained in its extant prudential norms till such time RBI may issue further instructions in this respect. MoP, GoI vide its letter dated 15.05.2014 has also requested RBI to consider the implementation strategy as communicated by the Company. The response from RBI is awaited. In view of the above, management is of the view that revised norms on R/R/R are not applicable to the Company for financial year 2013-14.</p>
9	<p>The Board of Directors, in their meeting held on 04.02.2014, approved interim dividend of 80% i.e. ₹ 8.8/- per equity share of ₹ 10/- each amounting to ₹ 1,16,164 lac for the FY 2013-14. The interim dividend has been paid on 07.02.2014. The Board of Directors has recommended a final dividend of 2% i.e. ₹ 0.2/- per equity share of ₹ 10/- each amounting to ₹ 2,640 lac (including final dividend on options granted to employee under the Company's employees stock option plan titled as "PFC-ESOP 2010") for the FY 2013-14, subject to shareholder's approval in the Annual General Meeting. The total dividend (including interim dividend) for the FY 2013-14 is ₹ 9/- per equity share of ₹ 10/- each.</p>
10	<p>During the quarter ended 31.03.2014, the company has allotted 732 equity shares of ₹ 10/- each under the Employee Stock Option Scheme resulting in increase in equity share capital by ₹ 0.07 lacs and securities premium reserve by ₹ 1.18 lacs.</p>
11	<p>Tax Expenses includes current year tax provision and earlier years' tax expenses / adjustments.</p>
12	<p>Figures for the quarter ended 31.03.2014 are the balancing figures between unaudited figures for the nine months ended 31.12.2013 and audited figures for the year ended 31.03.2014.</p>
13	<p>Figures for the previous period have been regrouped / rearranged wherever necessary, in order to make them comparable.</p>
<p>Place : New Delhi</p> <p>Date : 27.05.2014</p>	
<p style="text-align: right;">  (M K GOEL) Director (Commercial) and Chairman & Managing Director DIN - 00239813 </p>	



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Skyline Financial Services Pvt. Ltd.

S.E.B.I. REGISTERED CATEGORY-1 REGISTRARS & SHARE TRANSFER AGENT

June 9, 2014

MR. A. G. ABRAHAM
POWER FINANCE CORPORATION LIMITED
URJA NIDHI, BUILDING NO.1,
BARAKHAMBA LANE,
CONNAUGHT PLACE
NEW DELHI - 110 001

Sub: Investor Grievances

Dear Sir,

Please find herein below the detail of complaints received and their status during the half year starting from 1st October 2013 to 31st March 2014.

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2013)	No. of Complaints received during the half-year (01.10.2013 to 31.03.2014)	No. of Complaints resolved during the half-year
NIL	NIL	NIL

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
	NIL	NIL	NIL	NIL	NIL

We hereby certify that we have no pending complaints at our end for the period.

Thanking you,

For Skyline Financial Services Pvt. Limited

Vijay Kumar
Authorised Signatory

Regd. & Corp. Office : D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi - 110 020.

Tel. : +91-11-26812682, 26812683, 64732681-88

E-mail : info@skylinerta.com • Website : www.skylinerta.com



Skyline Financial Services Pvt. Ltd.

S.E.B.I. REGISTERED CATEGORY-1 REGISTRARS & SHARE TRANSFER AGENT

REF: SFSPL/IGR/POWER/2014/216

June 09, 2014

TO WHOM SO EVER IT MAY CONCERN

We Skyline Financial Services Pvt. Limited Registrar and Transfer Agent of M/s Power Finance Corporation Limited having its Registered Office Urja Nidhi Building No.1, Barakhamba Road, Connaught Place, New Delhi - 110001 do hereby confirm that we have not received any complaint during the period from 01/10/2013 to 31/03/2014. We hereby certify that we have no pending complaint at our end for the period.

Thanking you,

Date: 9th JUNE, 2014

For Skyline Financial Services Pvt. Limited

Place: New Delhi

(Authorised Signatory)

Regd. & Corp. Office : D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi - 110 020.

Tel. : +91-11-26812682, 26812683, 64732681-88

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