

Annexure – 1

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 001

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Dear Sir,

Half yearly communication for dissemination to Debenture Holders for Private Placements (In Compliance to Listing Agreement)

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Debt Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

- Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

| Sr. No. | Series / Tranche | Date of Allotment | Date of Listing | No. of NCDs | Face value (Amt in Rs.) | Amt. of Issue | Latest credit rating |
|---------|---------------------------------|-------------------|-----------------|-------------|-------------------------|---------------|-----------------------|
| 1. | Series "E" FY 10-11 | 20/04/2010 | 29/04/2010 | 750 | Rs. 10,00,000/- | Rs. 75 crore | CARE AA+ |
| 2. | Series "F" FY 10-11 | 20/04/2010 | 29/04/2010 | 750 | Rs. 10,00,000/- | Rs.75 Crore | CARE AA+ |
| 3. | Series "G" FY 10-11 | 20/04/2010 | 29/04/2010 | 750 | Rs. 10,00,000/- | Rs.75 Crore | CARE AA+ |
| 4. | Series "A" FY 11-12 | 18/10/2011 | 31/10/2011 | 5000 | Rs. 10,00,000/- | Rs.500 Crore | CARE AA+ and ICRA AA+ |
| 5. | Series "A" FY 12-13 (Unsecured) | 30/04/2012 | 09/05/2012 | 4000 | Rs. 5,00,000/- | Rs. 200 Crore | CARE AA+ and ICRA AA+ |



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|-----|----------------------------------|------------|------------|------|-----------------|---------------|-----------------------|
| 6. | Series "E" FY 12-13 | 11/01/2013 | 24/01/2013 | 4500 | Rs. 10,00,000/- | Rs. 450 crore | CARE AA+ and ICRA AA+ |
| 7. | Series "C" FY 13-14 | 29/05/2013 | 11/06/2013 | 1100 | Rs. 10,00,000/- | Rs. 110 crore | CARE AA+ and ICRA AA+ |
| 8. | Series "D" FY 13-14 | 30/05/2013 | 11/06/2013 | 500 | Rs. 10,00,000/- | Rs. 50 Crore | CARE AA+ and ICRA AA+ |
| 9. | Series "F" FY 13-14 | 12/11/2013 | 20/11/2013 | 204 | Rs. 25,00,000/- | Rs. 51 Crore | CARE AA+ and ICRA AA+ |
| 10. | Series "G" FY 13-14 | 09/12/2013 | 17/12/2013 | 172 | Rs. 25,00,000/- | Rs. 43 Crore | CARE AA+ and ICRA AA+ |
| 11. | Series "H" FY 13-14 (Option 1&2) | 16/01/2014 | 27/01/2014 | 260 | Rs. 25,00,000/- | Rs. 65 Crore | CARE AA+ and ICRA AA+ |
| 12. | Series "I" FY 13-14 (Unsecured) | 29/01/2014 | 06/02/2014 | 500 | Rs. 10,00,000/- | Rs. 50 Crore | CARE AA and ICRA AA |
| 13. | Series "J" FY 13-14 (Unsecured) | 31/01/2014 | 11/02/2014 | 250 | Rs. 10,00,000/- | Rs. 25 Crore | CARE AA+ and ICRA AA+ |
| 14. | Series "K" FY 13-14 (Unsecured) | 10/02/2014 | 25/02/2014 | 200 | Rs. 10,00,000/- | Rs. 20 Crore | CARE AA+ and ICRA AA+ |
| 15. | Series "L" FY 13-14 (Unsecured) | 18/02/2014 | 06/03/2014 | 200 | Rs. 10,00,000/- | Rs. 20 Crore | CARE AA+ and ICRA AA+ |



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|-----|---------------------------------|------------|------------|-----|-----------------|-----------------|-----------------------|
| 16. | Series "M" FY 13-14 (Unsecured) | 14/03/2014 | 31/03/2014 | 300 | Rs. 10,00,000/- | Rs. 30 Crore | CARE AA+ and ICRA AA+ |
| 17. | Series "O" FY 13-14 (Unsecured) | 04/03/2014 | 18/03/2014 | 50 | Rs. 10,00,000/- | Rs. 5 Crore | CARE AA+ and ICRA AA+ |
| 18. | Series "A" of 2014-15 | 26/05/2014 | 12/06/2014 | 400 | Rs. 25,00,000/- | Rs. 100 Crore | CARE AA+ and ICRA AA+ |
| 19. | Series "B" of 2014-15 | 06/06/2014 | 20/06/2014 | 400 | Rs. 25,00,000/- | Rs. 100 Crore | CARE AA+ and ICRA AA+ |
| 20. | Series "C" of 2014-15 | 13/06/2014 | 30/06/2014 | 307 | Rs. 25,00,000/- | Rs. 76.75 Crore | CARE AA+ and ICRA AA+ |
| 21. | Series "D" of 2014-15 Opt-3 | 18/06/2014 | 24/06/2014 | 78 | Rs. 25,00,000/- | Rs. 19.5 Crore | CARE AA+ and ICRA AA+ |
| 22. | Series "E" of 2014-15 Opt-3&4 | 26/06/2014 | 11/07/2014 | 180 | Rs. 25,00,000/- | Rs. 45 Crore | CARE AA+ and ICRA AA+ |
| 23. | Series "F" of 2014-15 | 04/07/2014 | 24/07/2014 | 60 | Rs. 25,00,000/- | Rs. 15 Crore | CARE AA+ and ICRA AA+ |
| 24. | Series "G" of 2014-15 Opt-2 | 31/07/2014 | 13/08/2014 | 40 | Rs. 25,00,000/- | Rs. 10 Crore | CARE AA+ and ICRA AA+ |
| 25. | Series "I" of 2014-15 Opt-1&2 | 11/09/2014 | 01/10/2014 | 470 | Rs. 25,00,000/- | Rs. 117.5 Crore | CARE AA+ and ICRA AA+ |



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|-----|-----------------------------------|------------|------------|------|-----------------|-----------------|-----------------------|
| 26. | Series "J" of 2014-15 Opt-2&3 | 19/09/2014 | 07/10/2014 | 64 | Rs. 25,00,000/- | Rs. 16 Crore | CARE AA+ and ICRA AA+ |
| 27. | Series "K" of 2014-15 Opt-2&3 | 26/09/2014 | 10/10/2014 | 124 | Rs. 25,00,000/- | Rs. 31 Crore | CARE AA+ |
| 28. | Series "L" of 2014-15 | 21/10/2014 | 05/11/2014 | 42 | Rs. 25,00,000/- | Rs. 10.50 Crore | CARE AA+ and ICRA AA+ |
| 29. | Series "M" of 2014-15 | 03/11/2014 | 19/11/2014 | 400 | Rs. 25,00,000/- | Rs. 100 Crore | ICRA AA+ |
| 30. | Series "N" of 2014-15 (Unsecured) | 13/11/2014 | 27/11/2014 | 1000 | Rs. 10,00,000/- | Rs. 100 Crore | CARE AA+ and ICRA AA+ |
| 31. | Series "O" of 2014-15 Opt-2&3 | 10/12/2014 | 24/12/2014 | 1000 | Rs. 25,00,000/- | Rs. 250 Crore | CARE AA+ |
| 32. | Series "S" of 2014-15 (Unsecured) | 19/01/2015 | 30/01/2015 | 1250 | Rs. 10,00,000/- | Rs. 125 Crore | CARE AA+ and ICRA AA+ |
| 33. | Series "T" of 2014-15 | 21/01/2015 | 02/02/2015 | 600 | Rs. 25,00,000/- | Rs. 150 Crore | CARE AA+ and ICRA AA+ |
| 34. | Series "U" of 2014-15(Unsecured) | 18/02/2015 | 27/02/2015 | 2250 | Rs. 10,00,000/- | Rs. 225 Crore | CARE AA+ and ICRA AA+ |
| 35. | Series "V" of 2014-15 | 02/03/2015 | 16/03/2015 | 848 | Rs. 25,00,000/- | Rs. 212 Crore | ICRA AA+ |
| 36. | Series "W" of 2014-15 | 20/03/2015 | 06/04/2015 | 508 | Rs. 25,00,000/- | Rs. 127 Crore | ICRA AA+ |
| 37. | Series "X" of 2014-15 | 24/03/2015 | 09/04/2015 | 300 | Rs. 25,00,000/- | Rs. 75 Crore | ICRA AA+ |
| 38. | Series "A" of 2015-16 (Unsecured) | 17/04/2015 | 23/04/2015 | 1000 | Rs. 10,00,000/- | Rs. 100 Crore | ICRA AA+ and CARE AA+ |



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|-----|--------------------------------------|------------|------------|------|-----------------|-----------------|-----------------------|
| 39. | Series "B" of 2015-16 | 20/04/2015 | 24/04/2015 | 406 | Rs. 25,00,000/- | Rs.101.5 Crore | ICRA AA+ and CARE AA+ |
| 40. | Series "C" of 2015-16 (Unsecured) | 21/04/2015 | 24/04/2015 | 795 | Rs. 10,00,000/- | Rs.79.5 Crore | ICRA AA+ and CARE AA+ |
| 41. | Series "D" of 2015-16 (Unsecured) | 22/04/2015 | 24/04/2015 | 450 | Rs. 10,00,000/- | Rs. 45 crore | ICRA AA+ and CARE AA+ |
| 42. | Series "E" of 2015-16 | 27/04/2015 | 06/05/2015 | 133 | Rs. 25,00,000/- | Rs. 33.25 Crore | ICRA AA+ and CARE AA+ |
| 43. | Series "G" of 2015-16 (Unsecured) | 29/04/2015 | 06/05/2015 | 750 | Rs. 10,00,000/- | Rs. 75 Crore | ICRA AA+ and CARE AA+ |
| 44. | Series "H" of 2015-16 | 06/05/2015 | 13/05/2015 | 1200 | Rs. 25,00,000/- | Rs. 300 Crore | CARE AA+ |
| 45. | Series "I" of 2015-16 (Unsecured) | 15/05/2015 | 21/05/2015 | 430 | Rs. 10,00,000/- | Rs. 43 Crore | ICRA AA+ and CARE AA+ |
| 46. | Series "J" of 2015-16 | 19/05/2015 | 22/05/2015 | 302 | Rs. 25,00,000/- | Rs. 75.50 Crore | ICRA AA+ and CARE AA+ |
| 47. | Series "K" of 2015-16 | 22/05/2015 | 28/05/2015 | 104 | Rs. 25,00,000/- | Rs. 26 Crore | ICRA AA+ and CARE AA+ |
| 48. | Series "L" of 2015-16 | 25/05/2015 | 29/05/2015 | 40 | Rs. 25,00,000/- | Rs. 10 Crore | ICRA AA+ and CARE AA+ |
| 49. | Series "M" of 2015-16 | 26/05/2015 | 29/05/2015 | 140 | Rs. 25,00,000/- | Rs. 35 Crore | ICRA AA+ |



| | | | | | | | |
|-----|---|------------|------------|------|--------------------|------------------------|-----------------------------------|
| | | | | | | | and CARE AA+ |
| 50. | Series "N" of 2015-16 | 29/05/2015 | 03/06/2015 | 204 | Rs. 25,00,000/- | Rs. 51 Crore | CARE AA+ and ICRA AA+ |
| 51. | Series "O" of 2015-16 | 01/06/2015 | 04/06/2015 | 600 | Rs. 25,00,000/- | Rs. 150 Crore | CARE AA+ |
| 52. | Series "P" of 2015-16 (Unsecured) | 03/06/2015 | 08/06/2015 | 600 | Rs. 10,00,000/- | Rs. 60 Crore | ICRA AA+ and CARE AA+ |
| 53. | Series "Q" of 2015-16 | 04/06/2015 | 09/06/2015 | 3000 | Rs. 25,00,000/- | Rs. 750 Crore | CARE AA+ |
| 54. | Series "R" of 2015-16 | 05/06/2015 | 09/06/2015 | 200 | Rs. 25,00,000/- | Rs. 50 Crore | ICRA AA+ and CARE AA+ |
| 55. | Series "S" of 2015-16 | 24/06/2015 | 30/06/2015 | 244 | Rs. 25,00,000/- | Rs. 61 Crore | ICRA AA+ and CARE AA+ |
| 56. | Series "T" of 2015-16 | 03/07/2015 | 13/07/2015 | 278 | Rs. 25,00,000/- | Rs. 69.50 Crore | ICRA AA+ and CARE AA+ |
| 57. | Series "U" of 2015-16 | 17/07/2015 | 24/07/2015 | 1382 | Rs. 25,00,000/- | Rs. 345.50 Crore | ICRA AA+ and CARE AA+ |
| 58. | Series "V" of 2015-16 | 27/07/2015 | 28/07/2015 | 200 | Rs. 25,00,000/- | Rs. 50 Crore | CARE AA+ |
| 59. | Series "W" of 2015-16 | 07/08/2015 | 13/08/2015 | 1120 | Rs. 25,00,000/- | Rs. 280 Crore | ICRA AA+ and CARE AA+ |
| 60. | Series "X" of 2015-16 Unsecured | 27/08/2015 | 03/09/2015 | 1500 | Rs. 10,00,000/- | Rs. 150 Crore | ICRA AA+ and CARE |



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|-----|------------------------------------|------------|------------|-----|-----------------|---------------|-----------------------|
| | (Perpetual) | | | | | | AA+ |
| 61. | Series "Y" of 2015-16 | 04/09/2015 | 15/09/2015 | 200 | Rs. 25,00,000/- | Rs. 50 Crore | ICRA AA+ and CARE AA+ |
| 62. | Series "Z" of 2015-16 | 10/09/2015 | 15/09/2015 | 400 | Rs. 25,00,000/- | Rs. 100 Crore | ICRA AA+ and CARE AA+ |
| 63. | Series "AA" of 2015-16 | 11/09/2015 | 24/09/2015 | 680 | Rs. 25,00,000/- | Rs. 170 Crore | CARE AA+ |
| 64. | Series "AB" of 2015-16 (Unsecured) | 15/09/2015 | 24/09/2015 | 200 | Rs. 10,00,000/- | Rs. 20 Crore | ICRA AA+ and CARE AA+ |
| 65. | Series "AC" of 2015-16 | 30/09/2015 | 09/10/2015 | 400 | Rs. 25,00,000/- | Rs. 100 Crore | CARE AA+ |

- The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
- The said NCDs are secured by exclusive charge on Specific Receivables & 1st pari-passu charge/ mortgage on the immovable property, wherever applicable.
- The asset cover is Rs. 6309.64 Crore as on 30.09.2015 and is adequate as per the terms of issue. The Asset Cover Certificate duly signed by the Chartered Accountant of the Company is attached.
- The Debt Equity Ratio is 7.17
- The due date of payment of principal and interest and the actual date of payment for the Half year ending on 30.09.2015 are as under:

Details of redemption & payment of interest during last half year ending 30.09.2015:

| Sr. No. | Series / Tranche | Type (Principal / Interest) | Previous due date of payment | Actual date of payment |
|---------|-------------------------------|--------------------------------|------------------------------|------------------------|
| 1. | Series "D" FY 10-11(Redeemed) | Principal + Interest | 16/04/2015 | 16/04/2015 |



| | | | | |
|-----|---|-------------------------|--------------------------|--------------------------|
| 2. | Series "E" FY 10-11 | Interest | 16/04/2015 | 16/04/2015 |
| 3. | Series "F" FY 10-11 | Interest | 16/04/2015 | 16/04/2015 |
| 4. | Series "G" FY 10-11 | Interest | 16/04/2015 | 16/04/2015 |
| 5. | Series "A" FY 11-12 | Interest | 17/04/2015 17/07/2015 | 17/04/2015 17/07/2015 |
| 6. | Series "A" FY 12-13 | Interest | 30/04/2015 | 30/04/2015 |
| 7. | Series "E" FY 12-13 | Interest | 10/04/2015 10/07/2015 | 10/04/2015 10/07/2015 |
| 8. | Series "A" FY13-14 (Redeemed) | Interest | 30/04/2014 | 30/04/2015 |
| | | Principal + Interest | 04/05/2015 | 30/04/2015 |
| 9. | Series "B" FY 13-14 (Redeemed) | Interest | 15/05/2015 | 15/05/2015 |
| | | Principal + Interest | 15/06/2015 | 15/06/2015 |
| 10. | Series "C" FY 13-14 | Interest | 29/05/2015 | 29/05/2015 |
| 11. | Series "D" FY 13-14 | Interest | 29/05/2015 | 29/05/2015 |
| 12. | Series "N" FY 13-14 (Redeemed) | Principal + Interest | 31/08/2015 | 31/08/2015 |
| 13. | Series "P" FY 13-14 Opt- I, II, III, V (Redeemed) | Principal + Interest | 02/04/2015 | 31/03/2015 |
| | | Principal + Interest | 07/04/2015 | 07/04/2015 |
| | | Principal + Interest | 08/04/2015 | 08/04/2015 |
| | | Principal + Interest | 16/04/2015 | 16/04/2015 |
| 14. | Series "A" FY 14-15 | Interest | 26/06/2015 | 26/06/2015 |



| | | | | |
|-----|---|----------------------|------------|------------|
| 15. | Series "B" FY 14-15 | Interest | 08/06/2015 | 08/06/2015 |
| 16. | Series "C" FY 14-15 | Interest | 15/06/2015 | 15/06/2015 |
| 17. | Series "D" FY 14-15 Opt-3 | Interest | 18/06/2015 | 18/06/2015 |
| 18. | Series "E" FY 14-15 Opt-3 & 4 | Interest | 26/06/2015 | 26/06/2015 |
| 19. | Series "F" FY 14-15 | Interest | 06/07/2015 | 06/07/2015 |
| 20. | Series "G" FY 14-15 Opt-2 | Interest | 31/07/2015 | 31/07/2015 |
| 21. | Series "I" FY 14-15 Opt-1 & 2 | Interest | 11/09/2015 | 11/09/2015 |
| 22. | Series "J" FY 14-15 Opt-2 & 3 | Interest | 21/09/2015 | 21/09/2015 |
| 23. | Series "K" FY 14-15 Opt-2 & 3 | Interest | 28/09/2015 | 28/09/2015 |
| 24. | Series "P" FY 14-15 (Redeemed) | Principal + Interest | 10/06/2015 | 10/06/2015 |
| 25. | Series "Q" FY 14-15 (Redeemed) | Principal + Interest | 10/09/2015 | 10/09/2015 |
| 26. | Series "F" of FY 2015-16 Opt- 1 & 2 (Redeemed) | Principal + Interest | 29/07/2015 | 29/07/2015 |
| | | Principal + Interest | 29/07/2015 | 29/07/2015 |
| 27. | Series F of FY 2015-16 Opt- 3 & 4 (Redeemed) | Principal + Interest | 28/08/2015 | 28/08/2015 |
| | | Principal + Interest | 28/08/2015 | 28/08/2015 |



7. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2015 to 31.03.2016 are as under:

Details of redemption & interest due in the next half-year:

| Sr. No. | Series / Tranche | Type (Principal Interest) | Due date of payment |
|---------|---------------------------------|---------------------------------|--------------------------|
| 1. | Series "E" FY 10-11 | Interest | NA |
| 2. | Series "F" FY10-11 | Interest | NA |
| 3. | Series "G" FY 10-11 | Interest | NA |
| 4. | Series "A" FY 11-12 | Interest | 16/10/2015 18/01/2016 |
| 5. | Series "A" FY 12-13 | Interest | NA |
| 6. | Series "E" FY 12-13 | Interest | 09/10/2015 11/01/2016 |
| 7. | Series "C" FY 13-14 | Interest | NA |
| 8. | Series "D" FY 13-14 | Interest | NA |
| 9. | Series "F" FY 13-14 | Interest | 13/11/2015 |
| 10. | Series "G" FY 13-14 | Interest | 09/12/2015 |
| 11. | Series "H" FY 13-14 Opt- 1 & 2 | Interest | 18/01/2016 |
| 12. | Series "I" FY 13-14 | Interest | 29/01/2016 |
| 13. | Series "J" FY 13-14 | Interest | 01/02/2016 |
| 14. | Series "K" FY 13-14 | Interest | 10/02/2016 |
| 15. | Series "L" FY 13-14 | Interest | 18/02/2016 |
| 16. | Series "M" FY 13-14 | Interest | 14/03/2016 |
| 17. | Series "O" FY 13-14 | Interest | 04/03/2016 |
| 18. | Series "A" FY 14-15 | Interest | NA |
| 19. | Series "B" FY 14-15 | Interest | NA |
| 20. | Series "C" FY 14-15 | Interest | NA |
| 21. | Series "D" FY 14-15 Opt-3 | Interest | NA |
| 22. | Series "E" FY 14-15 Opt – 3 & 4 | Interest | NA |
| 23. | Series "F" FY 14-15 | Interest | NA |
| 24. | Series "G" FY 14-15 Opt -2 | Interest | NA |



| | | | |
|-----|--------------------------------------|--------------------|---------------------------------------|
| 25. | Series "I" FY 14-15 Opt -1 & 2 | Interest | NA |
| 26. | Series "J" FY 14-15 Opt-2 & 3 | Interest | NA |
| 27. | Series "K" FY 14-15 Opt -2 & 3 | Interest | NA |
| 28. | Series "L" FY 14-15 | Interest | 21/10/2015 |
| 29. | Series "M" FY 14-15 | Interest | 03/11/2015 (If call option exercised) |
| | | Principal+Interest | 18/12/2015(If call option exercised) |
| 30. | Series "N" FY 14-15 | Interest | 13/11/2015 |
| 31. | Series "O" FY 14-15 Opt- 2 & 3 | Principal+Interest | 18/12/2015 |
| | | Principal+Interest | 17/03/2016 |
| 32. | Series "S" FY 14-15 | Interest | 19/01/2016 |
| 33. | Series "T" FY 14-15 | Interest | 21/01/2016 |
| 34. | Series "U" FY 14-15 | Interest | 18/02/2016 |
| 35. | Series "V" FY 14-15 Opt- 1, 2, 4 & 5 | Interest | 02/03/2016 (for Opt- 1, 2, 4 & 5) |
| 36. | Series "W" FY 14-15 Opt- 2 , 3 & 4 | Interest | 21/03/2016 (for Opt- 2, 3, & 4) |
| 37. | Series "X" FY 14-15 | Interest | 24/03/2016 |
| 38. | Series A FY 15-16 (Unsecured) | Interest | NA |
| 39. | Series B FY 15-16 | Interest | NA |
| 40. | Series C FY 15-16 (Unsecured) | Interest | NA |
| 41. | Series D FY 15-16 (Unsecured) | Interest | NA |
| 42. | Series E FY 15-16 | Interest | NA |
| 43. | Series G FY 15-16 (Unsecured) | Interest | NA |
| 44. | Series H FY 15-16 | Interest | NA |
| 45. | Series I FY 15-16 (Unsecured) | Interest | NA |
| 46. | Series J FY 15-16 | Interest | NA |
| 47. | Series K FY 15-16 | Interest | NA |
| 48. | Series L FY 15-16 | Interest | NA |



| | | | |
|-----|---------------------------------|----------------------|---------------------------------------|
| 49. | Series M FY 15-16 | Interest | NA |
| 50. | Series N FY 15-16 | Interest | NA |
| 51. | Series "O" of FY 2015-16 | Principal + Interest | 29/10/2015 (If call Option exercised) |
| 52. | Series P FY 15-16 (Unsecured) | Interest | NA |
| 53. | Series "Q" of FY 2015-16 Opt- 1 | Principal + Interest | 29/10/2015(If call Option exercised) |
| 54. | Series "Q" of FY 2015-16 Opt- 2 | Principal + Interest | 16/11/2015(If call Option exercised) |
| 55. | Series R FY 15-16 | Interest | NA |
| 56. | Series S FY 15-16 | Interest | NA |
| 57. | Series T FY 15-16 | Interest | NA |
| 58. | Series U FY 15-16 | Interest | NA |
| 59. | Series V FY 15-16 | Principal + Interest | 24/02/2016(If call Option exercised) |
| 60. | Series W FY 15-16 | Interest | NA |
| 61. | Series X FY 15-16 (Perpetual) | Interest | NA |
| 62. | Series Y FY 15-16 | Interest | NA |
| 63. | Series Z FY 15-16 | Interest | NA |
| 64. | Series AA FY 15-16 | Principal + Interest | 29/01/2016(If call Option exercised) |
| 65. | Series AB FY 15-16 (Unsecured) | Interest | NA |
| 66. | Series AC FY 15-16 | Interest | NA |

*Interest payment dates declared only for those Series falling in the next half year i.e. Oct' 15 to March '16)

(from

Company does not expect default in payment of principal / interest due in next half year

8. The half-yearly results for the half-year ending on 30.09.2015 are attached as per the format in Annexure-II of Debt Listing Agreement.
9. No event of Default as to provision of Regulatory Compliance or terms of Issue/ trust deed/ listing agreement, has taken place during the half year ending on 30.09.2015.
10. The name, designation and contact details of "Compliance Officer" of this company are as under:



(A) Name of Compliance Officer: Mr. Shekhar Prabhudesai
(B) Designation : Company Secretary & Compliance Officer
(C) Correspondence Address : L&T Finance Ltd, 5th Floor, City - 2 Building, Plot No 177,
Vidhyanagari Marg, Kalina, Santacruz (E),
Mumbai – 400 098
(D) Phone, Fax No. : (022) 66217300 / (022) 66217509
(E) Email ID : shekharprabhudesai@ltfinance.com

11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,
Yours sincerely,

Countersigned by:

For L&T Infrastructure Finance Company Limited

For GDA Trusteeship Limited


Authorized Signatory


Debenture Trustees



Date: December 22, 2015

Annexure – 2**Date: December 22, 2015****Declaration**

We hereby certify and declare that ---

- (A) The proceeds of the various NCDs issues of the Company were utilized for the purpose as mentioned in the Information Memorandum / Private Placement Offer Letter of the respective issues;
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- (C) This company is 'Non-Banking Financial Company' and has issued NCDs on Private Placement Basis / Public Issue
- i) Debentures issued on Private Placement: No 'Debenture Redemption Reserve' is required to be created as per applicable provisions for the half-year ending on 30.09.2015
- ii) Debentures issued through Public Issue: 'Debenture Redemption Reserve' is created which is as follows:

| Series /Tranche | Amt. of issue (Rs. in cr.) | DRR required to be created (Rs. in cr.) | DRR created upto 31.03.2014 (Rs. in cr.) | DRR created in 2014-15 (Rs. in cr.) |
|-------------------------|---------------------------------------|--|---|--|
| Series 2010A – Scheme 1 | 19.08 | 2.95 | 2.27 | 0.68 |
| Series 2010A – Scheme 3 | 62.90 | 13.61 | 10.47 | 3.14 |
| Series 2011A – Scheme 1 | 90.69 | 18.24 | 13.71 | 4.53 |
| Series 2011B – Scheme 2 | 377.56 | 60.81 | 41.95 | 18.86 |



| | | | | |
|-------------------------|-----------------|---------------|---------------|--------------|
| Series 2012A – Scheme 1 | 121.29 | 18.32 | 12.26 | 6.06 |
| Series 2012A – Scheme 2 | 357.55 | 54.00 | 36.13 | 17.87 |
| Series 2011B – Scheme 1 | 151.85 | 24.46 | 16.87 | 7.58 |
| Series 2011A – Scheme 2 | 309.31 | 62.22 | 46.77 | 15.45 |
| Series 2010A – Scheme 4 | 127.06 | 27.50 | 21.11 | 6.39 |
| Series 2010A – Scheme 2 | 47.17 | 7.29 | .61 | 1.68 |
| | 1,664.47 | 289.40 | 207.15 | 82.25 |

- (D) As on date, the value of the assets charged to the GDA Trusteeship Ltd. (erstwhile GDA Trustee & Consultancy Ltd.), the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.
- (E) All the general and specific terms and conditions of each of debentures are complied with and there is no breach of any of them.
- (F) The Company has complied with all the statutory and regulatory compliances and there are no proceeding initiated / pending against the Company for non – compliance.

For L&T Infrastructure Finance Company Limited

Authorized Signatory



Annexure - 3

Details of Complaints:

A) Status of Investor Grievance:

| No. of Complaints pending at the end of Previous half Year 31.03.2015 | No. of Complaints received during the half year (01.04.2015 to 30.09.2015) | No. of Complaints resolved during the half year |
|---|--|---|
| 0 | 8 | 8 |

B) Details of complaints pending for more than 30 days:

| No. of Complaints pending for more than 30 days | Nature of complaints | | | Steps taken for redressal | Status of complaint (if redressed, date of redressal) |
|---|------------------------------|--------------------------------|-----------|---------------------------|---|
| | Delay in payment of interest | Delay in payment of redemption | Any other | | |
| NA | NA | NA | NA | NA | NA |



Date :

15th October 2015

To,
M/s GDA Trusteeship Ltd.
GDA House, S. No.94/95,
Plot No.85, Opp. Kothrud Bus Depot,
Bhusari Colony (Right),
Paud Road ,Pune - 411038

CERTIFICATE

Based on the examination of the relevant records, documents produced before us of M/s. L&T Infrastructure Finance Company Limited, Mumbai, we hereby certify that as against the total receivables of Rs. 20,234.59 crs as on September 30, 2015 the amount of total loan taken against such receivables including asset cover is Rs. 16,430.54 crs. The total assets free from encumbrance as on September 30, 2015 are Rs. 3,804.05 crs. Detailed working is enclosed as Annexure.

For **P.M. Iyengar & Co.**
Chartered Accountants

P. Madhavan Iyengar

P. Madhavan Iyengar
Proprietor
M. No. 44696



P.M. IYENGAR & CO.
CHARTERED ACCOUNTANTS

P. MADHAVAN IYENGAR
B.Com., F.C.A.

S1/107, Jai Krishna Sudama
Co-op. Hsg. Soc. Ltd.,
Bangur Nagar, Goregaon (W),
Mumbai - 400 090.
Mo. : 98216 76230

Date :

15th October 2015

To,
M/s GDA Trusteeship Ltd.
GDA House, S. No.94/95,
Plot No.85, Opp. Kothrud Bus Depot,
Bhusari Coloney (Rigjht),
Paud Road ,Pune - 411038

CERTIFICATE

Based on the examination of the relevant records, documents produced before us of M/s. L&T Infrastructure Finance Company Limited, Mumbai, we hereby certify that the assets charged /to be charged (as per Annexure) to Debenture Trustees as on September 30, 2015 are under exclusive charge and not charged to any other lenders. Detailed working is enclosed as Annexure.

For **P.M. Iyengar & Co.**
Chartered Accountants

Myengar

P. Madhavan Iyengar
Proprietor
M. No. 44696



Annexure to Certificate dated 15th October 2015

| As on 30 September 2015 | | Rs. in crs |
|--|--------|------------|
| Particulars | Amount | Amount |
| Assets Charged/to be charged to Trustee : GDA | | |
| Trusteeship Ltd. for below mentioned series | | |
| For the NCD series: | | |
| Series "A" of FY 11-12 | 500.00 | |
| Series "E" of FY 12-13 | 450.00 | |
| Add: Asset Cover (1.25 times) | 241.64 | |
| Series "D" to "G" FY 10-11 | 225.00 | |
| Add: Asset Cover (1.10 times) | 22.81 | |
| Series "C" of FY 13-14 | 110.00 | |
| Series "D" of FY 13-14 | 50.00 | |
| Series "F" of FY 13-14 | 51.00 | |
| Series "G" of FY 13-14 | 43.00 | |
| Series "H" of FY 13-14 | 65.00 | |
| Series "A" of FY 14-15 | 100.00 | |
| Series "B" of FY 14-15 | 100.00 | |
| Series "C" of FY 14-15 | 76.75 | |
| Series "D" of FY 14-15 (Option 3) | 19.50 | |
| Series "E" of FY 14-15 (Option 2 & 3) | 45.00 | |
| Series "F" of FY14-15 | 15.00 | |
| Series "G" of FY14-15 (Option 2) | 10.00 | |
| Series "I" of FY14-15 (Option 1 & 2) | 117.50 | |
| Series "J" of FY14-15 (Option 2 & 3) | 16.00 | |
| Series "K" of FY14-15 (Option 2 & 3) | 31.00 | |
| Series "L" of FY14-15 | 10.50 | |
| Series "M" of FY14-15 | 100.00 | |
| Series "O" of FY14-15 (Option 2 & 3) | 250.00 | |
| Series "T" of FY14-15 (Option 1 & 2) | 150.00 | |
| Series "V" of FY14-15 (Option 1,2,3,4,5 & 6) | 212.00 | |
| Series "W" of FY14-15 (Option 1,2,3,& 4) | 127.00 | |
| Series "X" of FY14-15 | 75.00 | |
| Series "B" of FY15-16 | 101.50 | |
| Series "E" of FY15-16 | 33.25 | |
| Series "H" of FY15-16 | 300.00 | |
| Series "J" of FY15-16 (Option 1 & 2) | 75.50 | |
| Series "K" of FY15-16 (Option 1 & 2) | 26.00 | |
| Series "L" of FY15-16 | 10.00 | |
| Series "M" of FY15-16 (Option 1 & 2) | 35.00 | |
| Series "N" of FY15-16 (Option 1 & 2) | 51.00 | |
| Series "O" of FY15-16 | 150.00 | |
| Series "Q" of FY15-16 (Option 1 & 2) | 750.00 | |
| Series "R" of FY15-16 | 50.00 | |
| Series "S" of FY15-16 (Option 1,2,3,& 4) | 61.00 | |
| Series "T" of FY15-16 (Option 1,2,3,& 4) | 69.50 | |
| Series "U" of FY15-16 (Option 1,2,3,4,5 & 6) | 345.50 | |
| Series "V" of FY15-16 - 1 Time Cover | 50.00 | |
| Series "W" of FY15-16 (Option 1,2,3,4,5 & 6) | 280.00 | |



| Particulars | Amount | Amount |
|---|--------|-----------------|
| Series "Y" of FY15-16 (Option 1 & 2) | 50.00 | |
| Series "Z" of FY15-16 - 1 Time Cover | 100.00 | |
| Series "AA" of FY15-16 - 1 Time Cover | 170.00 | |
| Series "AC" of FY15-16 - 1 Time Cover | 100.00 | |
| Infra Bonds 2010 A Series | 256.22 | |
| Infra Bonds 2011 A Series | 400.00 | |
| Infra Bonds 2011 B Series | 529.41 | |
| Infra Bonds 2012 A Series | 478.84 | |
| Accrued Interest on existing NCD upto 30th Sep 2015 | 741.38 | |
| Add: Asset Cover (1 time) | 0.00 | |
| (Assets provided in excess due to rounding off) | 55.14 | 8482.94 |
| Proposed NCD Series "AD" of FY15-16 | 40.00 | |
| Add: Asset Cover (1 time) | 0.00 | |
| (Assets provided in excess due to rounding off) | 1.65 | 41.65 |
| TOTAL | | 8,524.59 |



Annexure to Certificate dated 15th October 2015

| As on 30 September 2015 | | | Rs. in crs |
|--|----------|----------|------------------|
| Particulars | Amount | Amount | Amount |
| Infrastructure Loans | | | 20,234.59 |
| TOTAL ASSETS RECIEVABLES AS ON 30/09/2015 (A) | | | 20,234.59 |
| Less: | | | |
| Term Loan & Working Capital Limits against hypothecated assets | 7,129.60 | | |
| Add: Asset Cover | 776.36 | 7,905.96 | 7,905.96 |
| Assets Charged/to be charged to Trustee: GDA Trusteeship Ltd. for below mentioned series | | | |
| For NCD Series: | | | |
| Series "D" to "G" FY 10-11 | 225.00 | | |
| Series "A" of FY 11-12 | 500.00 | | |
| Series "E" of FY 12-13 | 450.00 | | |
| Series "C" of FY 13-14 | 110.00 | | |
| Series "D" of FY 13-14 | 50.00 | | |
| Series "F" of FY 13-14 | 51.00 | | |
| Series "G" of FY 13-14 | 43.00 | | |
| Series "H" of FY 13-14 | 65.00 | | |
| Series "A" of FY 14-15 | 100.00 | | |
| Series "B" of FY 14-15 | 100.00 | | |
| Series "C" of FY 14-15 | 76.75 | | |
| Series "D" of FY 14-15 (Option 3) | 19.50 | | |
| Series "E" of FY 14-15 (Option 2 & 3) | 45.00 | | |
| Series "F" of FY14-15 | 15.00 | | |
| Series "G" of FY14-15 (Option 2) | 10.00 | | |
| Series "I" of FY14-15 (Option 1 & 2) | 117.50 | | |
| Series "J" of FY14-15 (Option 2 & 3) | 16.00 | | |
| Series "K" of FY14-15 (Option 2 & 3) | 31.00 | | |
| Series "L" of FY14-15 | 10.50 | | |
| Series "M" of FY14-15 | 100.00 | | |
| Series "O" of FY14-15 (Option 2 & 3) | 250.00 | | |
| Series "T" of FY14-15 (Option 1 & 2) | 150.00 | | |
| Series "V" of FY14-15 (Option 1,2,3,4,5 & 6) | 212.00 | | |
| Series "W" of FY14-15 (Option 1,2,3,& 4) | 127.00 | | |
| Series "X" of FY14-15 | 75.00 | | |
| Series "B" of FY15-16 | 101.50 | | |
| Series "E" of FY15-16 | 33.25 | | |
| Series "H" of FY15-16 | 300.00 | | |
| Series "J" of FY15-16 (Option 1 & 2) | 75.50 | | |
| Series "K" of FY15-16 (Option 1 & 2) | 26.00 | | |
| Series "L" of FY15-16 | 10.00 | | |
| Series "M" of FY15-16 (Option 1 & 2) | 35.00 | | |
| Series "N" of FY15-16 (Option 1 & 2) | 51.00 | | |
| Series "O" of FY15-16 | 150.00 | | |
| Series "Q" of FY15-16 (Option 1 & 2) | 750.00 | | |



| As on 30 September 2015 | | Rs. in crs | |
|---|--------|------------|------------------|
| Particulars | Amount | Amount | Amount |
| Series "R" of FY15-16 | 50.00 | | |
| Series "S" of FY15-16 (Option 1,2,3,& 4) | 61.00 | | |
| Series "T" of FY15-16 (Option 1,2,3,& 4) | 69.50 | | |
| Series "U" of FY15-16 (Option 1,2,3,4,5 & 6) | 345.50 | | |
| Series "V" of FY15-16 - 1 Time Cover | 50.00 | | |
| Series "W" of FY15-16 (Option 1,2,3,4,5 & 6) | 280.00 | | |
| Series "Y" of FY15-16 (Option 1 & 2) | 50.00 | | |
| Series "Z" of FY15-16 - 1 Time Cover | 100.00 | | |
| Series "AA" of FY15-16 - 1 Time Cover | 170.00 | | |
| Series "AC" of FY15-16 - 1 Time Cover | 100.00 | | |
| Infra Bonds 2010 Series A | 256.22 | | |
| Infra Bonds 2011 Series A | 400.00 | | |
| Infra Bonds 2011 Series B | 529.41 | | |
| Infra Bonds 2012 Series A | 478.84 | | |
| Accrued Interest on existing NCD's upto 31st Dec 2014 | 741.38 | | |
| Add: Asset Cover | 264.45 | | |
| (Assets provided in excess due to rounding off) | 55.14 | 8,482.94 | |
| Proposed NCD Series "AD" of FY15-16 | 40.00 | | |
| Add: Asset Cover | 0.00 | | |
| (Assets provided in excess due to rounding off) | 1.65 | 41.65 | 8,524.59 |
| TOTAL ASSETS HYPOTHECATED ON 30/09/2015 (B) | | | 16,430.54 |
| Assets Free from Encumbrance (A) - (B) | | | 3,804.05 |



L&T Infrastructure Finance Company Limited

(A wholly owned subsidiary of L&T Finance Holdings Limited)

Registered Office: Mount Poonamallee Road, Manapakkam, Chennai 600 089**CIN:** U67190TN2006PLC059527 **T** +91 22 4060 5300 **F** +91 22 4060 5353**E** contact@ltinfra.com **Website:** www.ltinfra.com**L&T Infra Finance****FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2015**

(₹ Lakh)

| Sr. No. | Particulars | Six months ended September 30, | | Year ended March 31, |
|---------|--|--------------------------------|-------------------|----------------------|
| | | 2015 Unaudited | 2014 Audited | 2015 Audited |
| 1 | Interest earned (a)+(b)+(c)+(d) | 115,993.17 | 97,573.53 | 203,339.13 |
| | (a) Interest on advances | 114,965.34 | 94,207.48 | 198,588.11 |
| | (b) Income on Investments | 674.52 | 3,366.05 | 4,744.79 |
| | (c) Interest on balances with Reserve Bank of India and other inter bank funds | - | - | - |
| | (d) Others | 353.31 | - | 6.23 |
| 2 | Other Income | 3,259.08 | 3,361.33 | 8,391.85 |
| 3 | Total Income (1+2) | 119,252.25 | 100,934.86 | 211,730.98 |
| 4 | Interest Expended | 85,664.39 | 67,782.63 | 144,020.99 |
| 5 | Operating Expenses (i)+(ii)+(iii)+(iv)+(v)+(vi) | 4,328.31 | 4,809.57 | 9,516.39 |
| | (i) Employees cost | 1,595.10 | 1,620.49 | 3,141.22 |
| | (ii) Rent | 304.25 | 310.85 | 632.14 |
| | (iii) Brand license fees | 723.43 | 713.00 | 1,158.85 |
| | (iv) Support charges | 177.43 | 275.01 | 538.33 |
| | (v) Management Fees | 198.22 | 390.26 | 780.53 |
| | (vi) Other Operating Expenses | 1,329.88 | 1,499.96 | 3,265.32 |
| 6 | Total Expenditure (4+5) excluding provisions and contingencies | 89,992.70 | 72,592.20 | 153,537.38 |
| 7 | Operating Profit before Provisions and Contingencies (3-6) | 29,259.55 | 28,342.66 | 58,193.60 |
| 8 | Provisions (other than tax) and Contingencies | 9,079.66 | 8,823.05 | 26,284.53 |
| 9 | Exceptional Items | - | - | - |
| 10 | Profit from Ordinary Activities before tax (7-8-9) | 20,179.89 | 19,519.61 | 31,909.07 |
| 11 | Tax Expense (including Deferred Tax) | 7,126.18 | 5,641.00 | 9,362.40 |
| 12 | Net Profit from Ordinary Activities after tax (10-11) | 13,053.71 | 13,878.61 | 22,546.67 |
| 13 | Extraordinary items (net of tax expense) | - | - | - |
| 14 | Net Profit for the period/year (12-13) | 13,053.71 | 13,878.61 | 22,546.67 |
| 15 | Paid-up Equity Share Capital (Face value of ₹10/- each) | 82,923.30 | 82,923.30 | 82,923.30 |
| 16 | Reserves as at March 31 (excluding revaluation reserve) | - | - | 171,825.29 |
| 17 | Analytical Ratios | | | |
| | (i) Capital Adequacy Ratio (%) | 19.88% | 15.74% | 16.48% |
| | (ii) Earnings per share - Basic (₹) (*not annualised) | *1.57 | *1.67 | 2.72 |
| | Diluted (₹) (*not annualised) | *1.57 | *1.67 | 2.72 |
| 18 | Non-Performing Assets (NPA) Ratios | | | |
| | a) Amount of Gross Non-Performing Assets | 42,962.98 | 47,422.95 | 35,861.65 |
| | b) Amount of Net Non-Performing Assets | 30,230.88 | 36,712.33 | 24,605.35 |
| | c) Gross NPA (%) | 2.12% | 2.91% | 1.91% |
| | d) Net NPA (%) | 1.50% | 2.27% | 1.32% |
| 19 | Return on Assets (*not annualised) (%) | *0.59% | *0.77% | 1.18% |

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on October 19, 2015. The financial result for the six months ended September 30, 2015 have been reviewed by the statutory auditors of the Company.
- The Company's main business is to provide finance for infrastructure projects. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".
- Previous period/year figures have been regrouped and reclassified, wherever necessary, to make them comparable with current period/year figures.

For and on behalf of the Board of Directors
L&T Infrastructure Finance Company Limited

Sd/-

N. Sivaraman
 Director
 DIN 00001747

Place: Mumbai

Date: October 19, 2015

Size: 16cms (W) x 21cms (H)