

The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Re: Half yearly communication for dissemination to debenture holders (In Compliance to Listing Agreement) for the half year ended on 30.09.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 as amended from time to time and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

- Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. Crore)	Amount (Rs. Crore)	Credit Rating at the time of Issue	Revision in Credit Rating (Upgrade/ Downgrade if any)
Financial Year 2014-15							
Series A Option 1 -2	28-05-2014	11-06-2014	318	0.25	79.5	CARE AA by CARE	NA
Series B	30-05-2014	12-06-2014	40	0.25	10	CARE AA by CARE	NA
Series E Option 1 - 2	03-07-2014	10-07-2014	70	0.25	17.5	CARE AA by CARE ICRA AA by ICRA	NA
Series F	28-08-2014	12-09-2014	240	0.25	60	"CARE AA+" by CARE	NA
Series G Option 1-6	05-09-2014	19-09-2014	300	0.25	75	"CARE AA+" by CARE	NA
Series H	19-09-2014	26-09-2014	200	0.25	50	"CARE AA+" by CARE ICRA AA+ by ICRA	NA
Series I	28-10-2014	05-11-2014	400	0.25	100	ICRA AA+ by ICRA	NA

L&T Housing Finance Ltd

Unit No 505 & 506
DLF Tower 'B'
District Centre, Jasola
New Delhi 110 025

Registered Office

L&T House
N.M Marg, Ballard Estate
Mumbai 400 001
CIN: U45200MH1994PLC259630

T +91 11 4053 3254

F +91 11 4057 5071

E customercare@ltfinance.com



www.ltfinance.com

Series J Option 1-3	07-11-2014	17-11-2014	124	0.25	31	ICRA AA+ by ICRA	NA
Series K Option 1-2	28-11-2014	08-12-2014	112	0.25	28	ICRA AA+ by ICRA	NA
Series L Option 1-2	15-12-2014	23-12-2014	120	0.25	30	"CARE AA+" by CARE ICRA AA+ by ICRA	NA
Series M	07-01-2015	14-01-2015	176	0.25	44	ICRA AA+ by ICRA	NA
Series N Option 1-3	16-01-2015	21-01-2015	1600	0.25	400	"CARE AA+" by CARE ICRA AA+ by ICRA	NA
Series O	29-01-2015	04-02-2014	1000	0.10	100	"CARE AA+" by CARE ICRA AA+ by ICRA	NA
Series P Option 1-2	24-02-2015	03-03-2015	120	0.25	30	"CARE AA+" by CARE ICRA AA+ by ICRA	NA
Series Q	23-03-2015	27-03-2015	366	0.25	91.50	"CARE AA+" by CARE ICRA AA+ by ICRA	NA
Financial Year 2015-16							
Series A Option 1-5	16-04-2015	21-04-2015	348	0.25	87	"CARE AA+" by CARE ICRA AA+ by ICRA	NA
Series B Option 1-4	15-05-2015	21-05-2015	145	0.25	36.25	"CARE AA+" by CARE	NA
Series C Option 1-6	26-05-2015	03-06-2015	268	0.25	67	"CARE AA+" by CARE" "ICRA AA+" by ICRA	NA
Series D Option 1-5	05-06-2015	16-06-2015	348	0.25	87	"CARE AA+" by CARE" "ICRA AA+" by ICRA	NA
Series E Option 1-2	24-06-2015	26-06-2015	1000	0.25	250	"CARE AA+" by CARE	NA
Series F	29-06-2015	07-07-2015	1200	0.25	300	"CARE AA+" by CARE	NA
Series G	03-07-2015	08-07-2015	320	0.25	80	"CARE AA+"	NA

L&T Housing Finance Ltd

Unit No 505 & 506
DLF Tower 'B'
District Centre, Jasola
New Delhi 110 025

Registered Office

L&T House
N.M Marg, Ballard Estate
Mumbai 400 001
CIN: U45200MH1994PLC259630

T +91 11 4053 3254

F +91 11 4057 5071

E customercare@ltfinance.com

www.ltfinance.com



						by CARE	
Series H	14-07-2015	21-07-2015	140	0.10	14	"CARE AA+" by CARE" "ICRA AA+" by ICRA	NA
Series I Option 1-4	17-07-2015	24-07-2015	348	0.25	87	"CARE AA+" by CARE" "ICRA AA+" by ICRA	NA
Series J	24-07-2015	30-07-2015	500	0.10	50	"CARE AA+" by CARE" "ICRA AA+" by ICRA	NA
Series K	28-07-2015	31-07-2015	188	0.25	47	"CARE AA+" by CARE" "ICRA AA+" by ICRA	NA

2. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
3. The said NCDs are secured as detailed below:
 - a. Series "A-Q" except Series "O" of Financial Year 2014-15
 - Specific Receivables arising from Home Loans, Loan against properties, builder funding etc. of the Company and
 - leasehold rights on immovable property of the company located at 5th floor, KGN Tower, Wing A, 62, Ethiraj Salai, Commander in Chief Road, Chennai
 - b. Series "A-K" except Series "H & J" of Financial Year 2015-16
 - Specific Receivables arising from Home Loans, Loan against properties, builder funding etc. of the Company and
 - leasehold rights on immovable property of the company located at 5th floor, KGN Tower, Wing A, 62, Ethiraj Salai, Commander in Chief Road, Chennai
4. The asset cover is 1.375 as on 30.09.2015 and is adequate as per the terms of issue. The Asset Cover Certificate duly signed by the Chartered Accountant of the Company is attached.
5. The Debt Equity Ratio is 10.66.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 are as under:

L&T Housing Finance Ltd

Unit No 505 & 506
DLF Tower 'B'
District Centre, Jasola
New Delhi 110 025

Registered Office

L&T House
N.M Marg, Ballard Estate
Mumbai 400 001
CIN: U45200MH1994PLC259630

T +91 11 4053 3254
F +91 11 4057 5071
E customercare@ltfinance.com

www.ltfinance.com



Details of redemption & payment of interest during last half year ending 30.09.2015:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series A FY 12-13-OPT II	Principal	6/8/2015	200,000,000	6/8/2015
A Series FY 12-13-OPT II	Interest	6/8/2015	49,525,481	6/8/2015
Series B FY 13-14-OPT I	Principal	5/5/2015	300,000,000	5/5/2015
Series B FY 13-14-OPT I	Interest	5/5/2015	45,975,820	5/5/2015
Series B FY 13-14-OPT II	Principal	27/5/2015	150,000,000	27/5/2015
Series B FY 13-14-OPT II	Interest	27/5/2015	7,698,699	27/5/2015
Series C FY 14-15	Principal	19/6/2015	500,000,000	19/6/2015
Series C FY 14-15	Interest	19/6/2015	48,395,000	19/6/2015
Series D FY 14-15	Principal	29/6/2015	3,000,000,000	29/6/2015
Series D FY 14-15	Interest	29/6/2015	292,108,800	29/6/2015
Series E FY 14-15-OPT II	Interest	3/7/2015	9,790,000	3/7/2015
Series F FY 14-15	Interest	28/8/2015	58,500,000	28/8/2015
Series G FY 14-15-OPT II	Interest	7/9/2015	4,876,580	7/9/2015
Series H FY 14-15	Interest	21/9/2015	49,268,400	21/9/2015

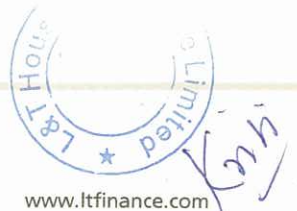
L&T Housing Finance Ltd

Unit No 505 & 506
DLF Tower 'B'
District Centre, Jasola
New Delhi 110 025

Registered Office

L&T House
N.M Marg, Ballard Estate
Mumbai 400 001
CIN: U45200MH1994PLC259630

T +91 11 4053 3254
F +91 11 4057 5071
E customercare@ltfinance.com



www.ltfinance.com

7. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2015 to 31.03.2016 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series I FY 14-15	Principal	12/11/2015	1,000,000,000
Series I FY 14-15	Interest	28/10/2015	95,000,000
Series I FY 14-15	Interest	12/11/2015	3,904,110
Series J FY 14-15- Opt I	Interest	7/11/2015	9,539,300
Series J FY 14-15- Opt II	Interest	7/11/2015	14,175,000
Series J FY 14-15- Opt III	Interest	7/11/2015	5,670,000
Series L FY 14-15- Opt I	Interest	15/12/2015	9,150,000
Series L FY 14-15- Opt II	Interest	15/12/2015	18,300,000
Series N FY 14-15- Opt 2	Interest	18/01/2016	276,000,000
Series N FY 14-15- Opt 3	Interest	18/01/2016	64,400,000
Series O FY 14-15- Tier II	Interest	29/01/2016	93,500,000
Series P FY 14-15- Opt 1	Interest	24/2/2016	18,200,000
Series P FY 14-15- Opt 2	Interest	24/2/2016	9,100,000

Company does not expect default in payment of principal / interest due in next half year

L&T Housing Finance Ltd

Unit No 505 & 506
DLF Tower 'B'
District Centre, Jasola
New Delhi 110 025

Registered Office

L&T House
N.M Marg, Ballard Estate
Mumbai 400 001

CIN: U45200MH1994PLC259630

T +91 11 4053 3254

F +91 11 4057 5071

E customer care@ltfinance.com



www.ltfinance.com

8. The half-yearly results for the half-year ending on 30.09.2015 are attached as per the format in Annexure-2 of Listing Agreement.
9. No event of default as to provision of Regulatory Compliance or terms of issue / trust deed / listing agreement has taken place during the half year ending on 30.09.2015
10. Composition of the Board of Directors/Management of the Company and if there is any change in it during half year ending on 30.09.2015. (Annexure -4)
11. The name, designation and contact details of "Compliance Officer" of this company are as under:
- (A) Name of Compliance Officer : Kriti Narula
(B) Designation : Company Secretary
(C) Correspondence Address : Unit No. 505 & 506, DLF Tower 'B', District Centre, Jasola, Delhi- 110025
(D) Phone, Fax No. : +91 11 4053 3254, +91 11 4057 5071
(E) Email ID : kritinarula@lthousingfinance.com
12. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

Name: Kriti Narula
Authorized Signatory



Countersigned by:



For GDA Trusteeship Ltd.
Debenture Trustees

L&T Housing Finance Ltd

Unit No 505 & 506
DLF Tower 'B'
District Centre, Jasola
New Delhi 110 025

Registered Office

L&T House
N.M Marg, Ballard Estate
Mumbai 400 001
CIN: U45200MH1994PLC259630

T +91 11 4053 3254
F +91 11 4057 5071

E customer-care@lthousingfinance.com

www.lthousingfinance.com

Annexure – 2

Date: November 03, 2015

Declaration

We hereby certify and declare that ---

- (A) The proceeds of the various NCDs issues of the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues;
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- (C) This company is 'Non-Banking Financial Company' and the NCDs issued by this company are 'Privately Placed' and hence no 'Debenture Redemption Reserve' is required to be created.
- (D) As on date, the value of the assets charged to the GDA Trusteeship Ltd., the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee;
- (E) All the general and specific terms and conditions of each issue of debentures are complied with and there is no breach of any of them.
- (F) The company has complied with all the statutory and regulatory compliances and there are no proceedings initiated / pending against the company for non-compliance.

Authorized Signatory



L&T Housing Finance Ltd

Unit No 505 & 506
DLF Tower 'B'
District Centre, Jasola
New Delhi 110 025

Registered Office

L&T House
N.M Marg, Ballard Estate
Mumbai 400 001
CIN: U45200MH1994PLC259630

T +91 11 4053 3254

F +91 11 4057 5071

E customercare@ltfinance.com

www.ltfinance.com

Annexure - 3
Details of Complaints:
A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (31.03.2015)	No. of Complaints received during the half-year (01.04.2015 to 30.09.2015)	No. of Complaints resolved during the half-year
Nil	Nil	Nil

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
Nil	Nil	Nil	Nil	Nil	Nil


L&T Housing Finance Ltd

Unit No 505 & 506
DLF Tower 'B'
District Centre, Jasola
New Delhi 110 025

Registered Office

L&T House
N.M Marg, Ballard Estate
Mumbai 400 001
CIN: U45200MH1994PLC259630

T +91 11 4053 3254

F +91 11 4057 5071

E customercare@ltfinance.com

www.ltfinance.com

Computation of Asset Cover Ratio as on 30.09.2015

Particulars	Rs. In cr.
Book Debts and Receivables	-
Receivables under financing activity	5185.96
Other current assets and receivables	272.89
Other Receivables	-
Cash and bank balances	11.79
Advances recoverable in cash or in kind or for value to be received, Good	1.34
Total receivables, book debts and other receivables (A)	5,471.98
Loans secured by first pari-passu charge	-
Loan from banks against hypothecation of assets under finance, book debts and other receivables.	1567.28
Secured Redeemable Non Convertible Debentures	2413.06
Total Secured Loans (B)	3980.34
Security Cover (A) / (B)	1.375


L&T Housing Finance Ltd

 Unit No 505 & 506
 DLF Tower 'B'
 District Centre, Jasola
 New Delhi 110 025

Registered Office

 L&T House
 N.M Marg, Ballard Estate
 Mumbai 400 001
CIN: U45200MH1994PLC259630
T +91 11 4053 3254
F +91 11 4057 5071
E customercare@ltfinance.com
www.ltfinance.com

**All loans originated and serviced by and at the discretion of L&T Housing Finance Ltd. www.lthousingfinance.com*

Annexure 4
COMPOSITION OF BOARD OF DIRECTORS AS ON 30.09.2015

Sr. No.	Name of Director	Designation	PAN	DIN	Nationality	Residential Address
1.	Mr. Narayanan Subramaniam	Independent Director	AAVPS5624B	00166621	Indian	Flat No. 1309 A, Beverly Park II, Mehrauli Gurgaon Road, DLF Phase II, Gurgaon, 122002, Haryana
2.	Dr.(Mrs.) Rajani Rajiv Gupte	Independent Director	ABDPG8127G	03172965	Indian	10, Dream Residency, Anand Park, Aundh, Pune – 411007
3.	Mr. Banavar Anantharamaiah Prabhakar	Non-Executive Director	ABAPP0998H	02101808	Indian	3A, Shanaz, Nepeansea Road, Mumbai, 400006, Maharashtra, India
4.	Mr. Dinanath Dubhashi	Non-Executive Director	AAEPD9649J	03545900	Indian	B, 1003, Avalon, Hiranandani Gardens, Powai, Mumbai-400076.

CHANGE IN THE BOARD OF DIRECTORS DURING THE REPORTING PERIOD

<u>Sr. No.</u>	<u>Name</u>	<u>Designation</u>	<u>Appointment/ Cessation / Change in Designation</u>	<u>Date of Change</u>
1.	Mr. Narayanan Subramaniam	Independent Director	Appointment	September 22, 2015
2.	Mr. Banavar Anantharamaiah Prabhakar	Non-Executive Director	Change in Designation	September 23, 2015



Kohli

L&T Housing Finance Ltd

Unit No 505 & 506
DLF Tower 'B'
District Centre, Jasola
New Delhi 110 025

Registered Office

L&T House
N.M Marg, Ballard Estate
Mumbai 400 001
CIN: U45200MH1994PLC259630

T +91 11 4053 3254

F +91 11 4057 5071

E customer-care@ltfinance.com

www.ltfinance.com

L&T HOUSING FINANCE LIMITED

(A wholly owned subsidiary of L&T Finance Holdings Limited)

Registered Office : L&T House, Narottam Morarji Marg, Ballard Estate, Mumbai-400001

CIN: U45200MH11994PLC259630 T:022 6621 7300 F:022 66217302

E-Mail Id: investor@grievances@lthfinance.com Website : www.lthousingfinance.com

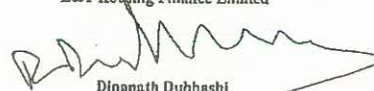
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2015

		Rs. in Lakh		
	Particulars	Half year ended 30/09/2015 (Unaudited)	Half year ended 30/09/2014 (Unaudited)	Year ended 31/03/2015 (Audited)
1	Income from operations (a)+(b)	27,172.78	13,641.17	32,775.81
	(a) Interest on housing loans and other loans	25,442.49	12,738.22	30,250.48
	(b) Fees and other charges	1,730.29	902.95	2,525.33
2	Other income	796.24	1,989.49	3,163.75
3	Total Income (1+2)	27,969.02	15,630.66	35,939.56
4	Interest expended	18,009.32	8,585.46	20,627.23
5	Operating Expenses (a)+(b)+(c)+(d)+(e)+(f)	6,723.85	3,556.84	8,586.98
	(a) Employees cost	2,189.53	1,217.20	2,815.17
	(b) Depreciation and amortisation	105.33	80.05	173.13
	(c) Loan Sourcing Cost	1,311.09	718.11	1,963.37
	(d) Advertisement and business promotion	946.29	99.23	357.81
	(e) Application processing expenses	466.49	156.29	575.71
	(f) Other expenditure	1,705.12	1,285.96	2,701.79
6	Total Expenditure (4+5) excluding provisions and contingencies	24,733.17	12,142.30	29,214.21
7	Operating Profit before Provisions and Contingencies (3-6)	3,235.85	3,488.36	6,725.35
8	Provisions (other than tax) and Contingencies	1,292.77	873.82	1,379.66
9	Exceptional items	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	1,943.08	2,614.54	5,345.69
11	Tax expense (including deferred tax)	669.47	920.72	1,834.31
12	Net Profit from Ordinary Activities after tax (10-11)	1,273.61	1,693.82	3,511.38
13	Extraordinary items (net of tax expense)	-	-	-
14	Net Profit for the year / period (12-13)	1,273.61	1,693.82	3,511.38
15	Paid-up equity share capital (Face Value ₹ 10/- each)	9,800.00	8,142.31	8,142.31
16	Reserves (excluding revaluation reserve) (Reserves mentioned as of half year ended Sept 30, 2015 and Sept 30, 2014 are as per the audited financials as on Mar 31, 2015 and Mar 31, 2014 respectively).	25,572.17	22,163.03	25,572.17
17	Analytical Ratios			
	(a) Capital Adequacy Ratio (%)	13.86%	15.38%	13.28%
	(b) Earnings per share (EPS) - Basic and Diluted (Rs.)(*not annualised)	* 1.46	* 2.08	4.31
18	Non-Performing Assets (NPA) Ratios			
	(a) Amount of Gross Non-Performing Assets	4,984.31	3,950.04	3,582.65
	(b) Amount of Net Non-Performing Assets	3,292.12	2,896.64	2,575.05
	(c) Gross NPA (%)	0.96%	1.60%	0.93%
	(d) Net NPA (%)	0.63%	1.18%	0.67%
19	Return on Assets (*not annualised) (%)	*0.26%	* 0.71%	1.11%

Notes:

- 1 The Company has elected to apply the format applicable to banks and non-banking financial companies, for submission of the financial results pursuant to the requirements under clause 29, as given in Annexure II to the simplified listing agreement for debt securities issued by SEBI vide circular no. SEBI/IMD/BOND/1/2009/11/05 dated May 11, 2009 as amended from time to time.
- 2 During the half year ended September 30, 2015, company has allotted 16,576,922 equity shares of Rs 10/- each fully paid, at Rs 50/- each (including premium of Rs 40/- each) to L&T Finance Holdings Limited pursuant to board resolution dated July 29, 2015.
- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 23, 2015. The results for the half year ended 30th September, 2015 have been reviewed by the Statutory auditors of the Company.
- 4 The Company has a single reportable segment i.e. financing for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Company operates in a single geographical segment i.e domestic.
- 5 The figures of the previous year /period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

For and on behalf of the Board of Directors
L&T Housing Finance Limited


Dinanath Dubhashi
Director
DDN - 03545900

Place : Mumbai
Date : October 23, 2015

CERTIFIED TRUE COPY



Koini