

**Annexure - 1**

The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 001

The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

Dear Sir,

**Half yearly communication for dissemination to Debenture Holders for  
Private Placements (In Compliance to Listing Agreement)**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Debt Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Sr. No.	Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Amt in Rs.)	Amt. of Issue	Latest credit rating
1.	Series "D" FY 10-11	20/04/2010	29/04/2010	750	Rs. 10,00,000/-	Rs. 75 crore	CARE AA+
2.	Series "E" FY 10-11	20/04/2010	29/04/2010	750	Rs. 10,00,000/-	Rs. 75 crore	CARE AA+
3.	Series "F" FY 10-11	20/04/2010	29/04/2010	750	Rs. 10,00,000/-	Rs. 75 Crore	CARE AA+
4.	Series "G" FY 10-11	20/04/2010	29/04/2010	750	Rs. 10,00,000/-	Rs. 75 Crore	CARE AA+
5.	Series "A" FY 11-12	18/10/2011	31/10/2011	5000	Rs. 10,00,000/-	Rs. 500 Crore	CARE AA+ and ICRA AA+



6.	Series "A" FY 12-13 (Unsecured)	30/04/2012	09/05/2012	4000	Rs. 5,00,000/-	Rs. 200 Crore	CARE AA+ and ICRA AA+
7.	Series "B" FY 12-13	9/11/2012	15/11/2012	2500	Rs. 10,00,000/-	Rs. 250 crore	CARE AA+ and ICRA AA+
8.	Series "E" FY 12-13	11/01/2013	24/01/2013	4500	Rs. 10,00,000/-	Rs. 450 crore	CARE AA+ and ICRA AA+
9.	Series "A" FY 13-14	02/05/2013	16/05/2013	1250	Rs. 10,00,000/-	Rs. 125 crore	CARE AA+ and ICRA AA+
10.	Series "B" FY 13-14	15/05/2013	30/05/2013	2500	Rs. 10,00,000/-	Rs. 250 crore	CARE AA+ and ICRA AA+
11.	Series "C" FY 13-14	29/05/2013	11/06/2013	1100	Rs. 10,00,000/-	Rs. 110 crore	CARE AA+ and ICRA AA+
12.	Series "D" FY 13-14	30/05/2013	11/06/2013	500	Rs. 10,00,000/-	Rs. 50 Crore	CARE AA+ and ICRA AA+
13.	Series "F" FY 13-14	12/11/2013	20/11/2013	204	Rs. 25,00,000/-	Rs. 51 Crore	CARE AA+ and ICRA AA+
14.	Series "G" FY 13-14	09/12/2013	17/12/2013	172	Rs. 25,00,000/-	Rs. 43 Crore	CARE AA+ and ICRA AA+
15.	Series "H" FY 13-14	16/01/2014	27/01/2014	260	Rs. 25,00,000/-	Rs. 65 Crore	CARE AA+



							and ICRA AA+
16.	Series "I" FY 13-14 (Unsecured)	29/01/2014	06/02/2014	500	Rs. 10,00,000/-	Rs. 50 Crore	CARE AA and ICRA AA
17.	Series "J" FY 13-14 (Unsecured)	31/01/2014	11/02/2014	250	Rs. 10,00,000/-	Rs. 25 Crore	CARE AA+ and ICRA AA+
18.	Series "K" FY 13-14 (Unsecured)	10/02/2014	25/02/2014	200	Rs. 10,00,000/-	Rs. 20 Crore	CARE AA+ and ICRA AA+
19.	Series "L" FY 13-14 (Unsecured)	18/02/2014	06/03/2014	200	Rs. 10,00,000/-	Rs. 20 Crore	CARE AA+ and ICRA AA+
20.	Series "M" FY 13-14 (Unsecured)	14/03/2014	31/03/2014	300	Rs. 10,00,000/-	Rs. 30 Crore	CARE AA+ and ICRA AA+
21.	Series "N" FY 13-14	28/02/2014	12/03/2014	600	Rs. 25,00,000/-	Rs. 150 Crore	CARE AA+ and ICRA AA+
22.	Series "O" FY 13-14 (Unsecured)	04/03/2014	18/03/2014	50	Rs. 10,00,000/-	Rs. 5 Crore	CARE AA+ and ICRA AA+
23.	Series "P" FY 13-14	14/03/2014	31/03/2014	444	Rs. 25,00,000/-	Rs. 111 Crore	CARE AA+ and ICRA AA+
24.	Series "A" of 2014-15	26/05/2014	12/06/2014	400	Rs. 25,00,000/-	Rs. 100 Crore	CARE AA+ and ICRA





25.	Series "B" of 2014-15	06/06/2014	20/06/2014	400	Rs. 25,00,000/-	Rs. 100 Crore	AA+ CARE AA+ and ICRA AA+
26.	Series "C" of 2014-15	13/06/2014	30/06/2014	307	Rs. 25,00,000/-	Rs. 76.75 Crore	AA+ CARE AA+ and ICRA AA+
27.	Series "D" of 2014-15	18/06/2014	24/06/2014	478	Rs. 25,00,000/-	Rs. 119.5 Crore	AA+ CARE AA+ and ICRA AA+
28.	Series "E" of 2014-15	26/06/2014	11/07/2014	3200	Rs. 25,00,000/-	Rs. 800 Crore	AA+ CARE AA+ and ICRA AA+
29.	Series "F" of 2014-15	04/07/2014	24/07/2014	60	Rs. 25,00,000/-	Rs. 15 Crore	AA+ CARE AA+ and ICRA AA+
30.	Series "G" of 2014-15	31/07/2014	13/08/2014	460	Rs. 25,00,000/-	Rs. 115 Crore	AA+ CARE AA+ and ICRA AA+
31.	Series "H" of 2014-15	28/08/2014		2800	Rs. 25,00,000/-	Rs. 700 Crore	AA+ CARE AA+
32.	Series "I" of 2014-15	11/09/2014	01/10/2014	470	Rs. 25,00,000/-	Rs. 117.5 Crore	AA+ CARE AA+ and ICRA AA+
33.	Series "J" of 2014-15	19/09/2014	07/10/2014	264	Rs. 25,00,000/-	Rs. 66 Crore	AA+ CARE AA+ and ICRA AA+
34.	Series "K" of 2014-15	26/09/2014	10/10/2014	1124	Rs. 25,00,000/-	Rs. 281 Crore	AA+ CARE AA+



2. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
3. The said NCDs are secured by exclusive charge on Specific Receivables & 1st pari-passu charge/ mortgage on the immovable property, wherever applicable.
4. The asset cover is Rs. 5496.35 Crore as on 30.09.2014 and is adequate as per the terms of issue. The Asset Cover Certificate duly signed by the Chartered Accountant of the Company is attached.
5. The Debt Equity Ratio is 6.02
6. The due date of payment of principal and interest and the actual date of payment for the Half year ending on 30.09.2014 are as under:

**Details of redemption & payment of interest during last half year ending 30.09.2014:**

Sr. No.	Series / Tranche	Type (Principal / Interest)	Previous due date of payment	Actual date of payment
1.	Series "C" FY 10-11	Principal + Interest	16/04/2014 (Redeemed)	16/04/2014
2.	Series "D" FY 10-11	Interest	16/04/2014	16/04/2014
3.	Series "E" FY 10-11	Interest	16/04/2014	16/04/2014
4.	Series "F" FY 10-11	Interest	16/04/2014	16/04/2014
5.	Series "G" FY 10-11	Interest	16/04/2014	16/04/2014
6.	Series "A" FY 11-12	Interest	18/04/2014 18/07/2014	18/04/2014 18/07/2014
7.	Series "A" FY 12-13	Interest	30/04/2014	30/04/2014
8.	Series "B" FY 12-13	Interest	NA	NA
9.	Series "C" FY 12-13	Interest	30/04/2014	30/04/2014
		Principal + Interest	30/04/2014 (Redeemed)	30/04/2014
10.	Series "E" FY 12-13	Interest	11/04/2014 11/07/2014	11/04/2014 11/07/2014
11.	Series "A" FY 13-14	Interest	2/05/2014	02/05/2014
12.	Series "B" FY 13-14	Interest	15/05/2014	15/05/2014



13.	Series "C" FY 13-14	Interest	29/05/2014	29/05/2014
14.	Series "D" FY 13-14	Interest	30/05/2014	30/05/2014
15.	Series "E" FY 13-14	Principal + Interest	10/04/2014 (Redeemed)	10/04/2014
16.	Series "F" FY 13-14	Interest	NA	NA
17.	Series "G" FY 13-14	Interest	NA	NA
18.	Series "H" FY 13-14	Interest	NA	NA
19.	Series "I" FY 13-14	Interest	NA	NA
20.	Series "J" FY 13-14	Interest	NA	NA
21.	Series "K" FY 13-14	Interest	NA	NA
22.	Series "L" FY 13-14	Interest	NA	NA
23.	Series "M" FY 13-14	Interest	NA	NA
24.	Series "N" FY 13-14	Interest	NA	NA
25.	Series "O" FY 13-14	Interest	NA	NA
26.	Series "P" FY 13-14 (Option I – III)	Interest	NA	NA
	Series "P" FY 13-14 (Option IV)	Principal + Interest	16/06/2014 (Redeemed)	16/06/2014
27.	Series "A" FY 14-15	Interest	NA	NA
28.	Series "B" FY 14-15	Interest	NA	NA
29.	Series "C" FY 14-15	Interest	NA	NA
30.	Series "D" FY 14-15 (Option I)	Principal + Interest	18/09/2014 (Redeemed)	18/09/2014
	Series "D" FY 14-15 (Option II)	Principal + Interest	08/08/2014 (Redeemed)	08/08/2014
31.	Series "E" FY 14-15 (Option I)	Principal + Interest	25/09/2014 (Redeemed)	25/09/2014
32.	Series "F" FY 14-15	Interest	NA	NA
33.	Series "G" FY 14-15	Interest	NA	NA
34.	Series "H" FY 14-15	Interest	NA	NA
35.	Series "I" FY 14-15	Interest	NA	NA
36.	Series "J" FY 14-15	Interest	NA	NA
37.	Series "K" FY 14-15	Interest	NA	NA



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7. The due date of principal and interest of the above said NCDs during next half-year i.e. 30.09.2014 to 31.03.2015 are as under:

**Details of redemption & interest due in the next half-year:**

Sr. No.	Series / Tranche	Type (Principal Interest)	Due date of payment
1.	Series "D" FY 10-11	Interest	NA
2.	Series "E" FY 10-11	Interest	NA
3.	Series "F" FY 10-11	Interest	NA
4.	Series "G" FY 10-11	Interest	NA
5.	Series "A" FY 11-12	Interest	17/10/2014 16/01/2015
6.	Series "A" FY 12-13	Interest	NA
7.	Series "B" FY 12-13	Interest	07/11/2014
8.	Series "E" FY 12-13	Interest	10/10/2014 9/01/2015
9.	Series "A" FY 13-14	Interest	NA
10.	Series "B" FY 13-14	Interest	NA
11.	Series "C" FY 13-14	Interest	NA
12.	Series "D" FY 13-14	Interest	NA
13.	Series "E" FY 13-14	Interest	10/10/2014 12/01/2015
14.	Series "F" FY 13-14	Interest	12/11/2014
15.	Series "G" FY 13-14	Interest	9/12/2014
16.	Series "H" FY 13-14	Interest	16/01/2015
17.	Series "I" FY 13-14	Interest	29/01/2015
18.	Series "J" FY 13-14	Interest	02/02/2015
19.	Series "K" FY 13-14	Interest	10/02/2015
20.	Series "L" FY 13-14	Interest	18/02/2015
21.	Series "M" FY 13-14	Interest	16/03/2015
22.	Series "N" FY 13-14	Interest	NA



23.	Series "O" FY 13-14	Interest	04/03/2015
24.	Series "P" FY 13-14	Interest	NA
25.	Series "A" FY 14-15	Interest	NA
26.	Series "B" FY 14-15	Interest	NA
27.	Series "C" FY 14-15	Interest	NA
28.	Series "E" FY 14-15	Interest	NA
29.	Series "F" FY 14-15	Interest	NA
30.	Series "G" FY 14-15	Interest	NA
31.	Series "H" FY 14-15	Interest	NA
32.	Series "I" FY 14-15	Interest	NA
33.	Series "J" FY 14-15	Interest	NA
34.	Series "K" FY 14-15	Interest	NA

*\*Interest payment dates declared only for those Series falling in the next half year i.e. (from Sept'14 to March'15)*

Company does not expect default in payment of principal / interest due in next half year

8. The half-yearly results for the half-year ending on 30.09.2014 are attached as per the format in Annexure-II of Debt Listing Agreement.
9. No event of Default as to provision of Regulatory Compliance or terms of Issue/ trust deed/ listing agreement, has taken place during the half year ending on 30.09.2014.
10. The name, designation and contact details of "Compliance Officer" of this company are as under:

(A) Name of Compliance Officer: Mr. Shekhar Prabhudesai

(B) Designation : Company Secretary & Compliance Officer

(C) Correspondence Address : L&T Finance Ltd, 5th Floor, City - 2 Building, Plot No 177, Vidhyanagari Marg, Kalina, Santacruz (E), Mumbai – 400 098

(D) Phone, Fax No. : (022) 66217300 / (022) 66217509

(E) Email ID : [shekharprabhudesai@ltfinance.com](mailto:shekharprabhudesai@ltfinance.com)





11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

**Countersigned by:**

**For L&T Infrastructure Finance Company Limited**

**For GDA Trusteeship Limited**

  
  
**Authorized Signatory**  
**Debenture Trustees**

Date: November 26, 2014



**Annexure – 2****Date:** November 26, 2014**Declaration**

We hereby certify and declare that ---

- (A) The proceeds of the various NCDs issues of the Company were utilized for the purpose as mentioned in the Information Memorandum / Private Placement Offer Letter of the respective issues;
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- (C) This company is 'Non-Banking Financial Company' and has issued NCDs on Private Placement Basis / Public Issue
  - i) Debentures issued on Private Placement: No 'Debenture Redemption Reserve' is required to be created as per applicable provisions for the year ending on 30.09.2014.
  - ii) Debentures issued through Public Issue: 'Debenture Redemption Reserve' is created as per applicable provisions.

As on date, the value of the assets charged to the GDA Trusteeship Ltd. (erstwhile GDA Trustee & Consultancy Ltd.), the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

- (D) All the general and specific terms and conditions of each of debentures are complied with and there is no breach of any of them.
- (E) The Company has complied with all the statutory and regulatory compliances and there are no proceeding initiated / pending against the Company for non – compliance.

For **L&T Infrastructure Finance Company Limited**

  
**Authorized Signatory**



**Annexure - 3**
**Details of Complaints:**
**A) Status of Investor Grievance:**

No. of Complaints pending at the end of previous half-year (30.09.2014)	No. of Complaints received during the half-year (01.04.2014 to 30.09.2014)	No. of Complaints resolved during the half-year
NIL	03	03

**B) Details of complaints pending for more than 30 days:**

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NA	NA	NA	NA	NA

