

May 13, 2015

Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Kind Attn: Mr. Hari K. Head – Listing**

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400001

**Kind Attn: Mr. Manu Thomas  
Deputy General Manager**

Dear Sir/Madam,

**Sub: Half Yearly Communication under Clause 27 of Debt Listing Agreement for half year ended March 31, 2015**

This has reference to our earlier letter dated April 23, 2015 with respect to intimation of the approved audited Financial Results for the year ended March 31, 2015 of L&T Infra Debt Fund Limited ("the Company") and filing of Half Yearly Communication to be done in due course, when countersigned by Debenture Trustees.

Accordingly, please find enclosed copy of the Half Yearly Communication in connection with Private Placement of Non - Convertible Debentures.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **L&T Infra Debt Fund Limited**



**Radhika Parmanandka  
Company Secretary**



Encl.: As Above

cc: **GDA Trusteeship Limited**

GDA House, Plot No 85,  
Opp. Kothrud Bus Depot,  
Bhusari Colony (Right),  
Paud Road, Pune - 411 038

**Annexure - 1**

The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 001

The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

Dear Sir,

**Half Yearly Communication for dissemination to Debenture Holders for  
Private Placements (In Compliance to Listing Agreement)**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Debt Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures (NCDs/Bonds) or Bonds ["Debentures"] have been listed with your Stock Exchange:

Details of listed NCDs/Bonds:

Sr. No.	Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Amt in Rs.)	Amt. of Issue	Latest credit rating
1.	Series "A" FY 14-15 – Tranche I	10/06/2014	25/06/2014	1000	25,00,000	Rs. 250 Crore	CRISIL AAA AND CARE AAA
2.	Series "B" FY 14-15	28/01/2015	10/02/2015	800	25,00,000	Rs. 200 Crore	CRISIL AAA AND CARE AAA

2. The latest Credit Rating in respect of the said issues is mentioned in the statement above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.



3. The said NCDs are secured by exclusive charge on Fixed Deposits, exclusive charge on Specific Receivables (as and when originated) & 1st pari-passu charge/ mortgage on the immovable property.
4. The asset cover is Rs. 714.25 Crore as on 31.03.2015 and is adequate as per the terms of issue. The Asset Cover Certificate duly signed by the Chartered Accountant of the Company is attached.
5. The Debt Equity Ratio is 1.57
6. The due date of payment of principal and interest and the actual date of payment for the Half year ending on 31.03.2015 are as under:

**Details of redemption & payment of interest during last half year ending 31.03.2015:**

Sr. No.	Series / Tranche	Type (Principal / Interest)	Previous due date of payment	Amount (Rs.)	Actual date of payment
1.	Nil	Nil	Nil	Nil	Nil

7. The due date of principal and interest of the above said NCDs during next half-year i.e. 31.03.2015 to 30.09.2015 are as under:

**Details of redemption & interest due in the next half-year:**

Sr. No.	Series / Tranche	Type (Principal / Interest)	Due date of payment
1.	Series A FY 14-15	Interest	June 10, 2015

Company does not expect default in payment of principal / interest due in next half year

8. The half-yearly results for the half-year ending on 31.03.2015 are attached as per the format in Annexure-II of Debt Listing Agreement.
9. No event of Default as to provision of Regulatory Compliance or terms of Issue/ trust deed/ listing agreement, has taken place during the half year ending on 31.03.2015.
10. The name, designation and contact details of "Compliance Officer" of this company are as under:

- |                                |   |
|--------------------------------|---|
| (A) Name of Compliance Officer | : Ms Radhika Parmanandka  |
| (B) Designation                | : Company Secretary   |
| (C) Correspondence Address     | : L&T Finance Ltd, 5th Floor, City - 2 Building,<br>Plot No 177, Vidhyanagari Marg,<br>Kalina, Santacruz (E),<br>Mumbai – 400 098 |



(D) Phone, Fax No.  
(E) Email ID

: (022) 66217300 / (022) 66217509  
: [radhikaparmanandka@ltfinance.com](mailto:radhikaparmanandka@ltfinance.com)

11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

**Countersigned by:**

**For L&T Infra Debt Fund Limited**



**Company Secretary**



Date: May 13, 2015

**For GDA Trusteeship Limited**



**Debenture Trustees**



**Annexure – 2**

Date: May 13, 2015

**Declaration**

We hereby certify and declare that ---

- (A) The proceeds of the various NCDs issues of the Company were utilized for the purpose as mentioned in the Information Memorandum & Private Placement Offer Letter of the respective issues;
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- (C) This company is 'Non-Banking Financial Company' and has issued NCDs on Private Placement Basis / ~~Public Issue~~
  - i) Debentures issued on Private Placement: No 'Debenture Redemption Reserve' is required to be created as per applicable provisions for the year ending on 31.03.2015.
  - ii) ~~Debentures issued through Public Issue: 'Debenture Redemption Reserve' is created as per applicable provisions for the year ending on 30.09.2014.~~
- (D) as on date, the value of the assets charged to the GDA Trusteeship Ltd. (erstwhile GDA Trustee & Consultancy Ltd.), the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.
- (E) All the general and specific terms and conditions of each of debentures are complied with and there is no breach of any of them.
- (F) The Company has complied with all the statutory and regulatory compliances and there are no proceeding initiated / pending against the Company for non – compliance.

For L&amp;T Infra Debt Fund Limited

  
Company Secretary

**Annexure - 3**
**Details of Complaints:**
**A) Status of Investor Grievance:**

No. of Complaints pending at the end of previous half-year (31.03.2015)	No. of Complaints received during the half-year (01.10.2014 to 31.03.2015)	No. of Complaints resolved during the half-year
NIL	NIL	NIL

**B) Details of complaints pending for more than 30 days:**

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NA	NA	NA	NA	NA

