

Annexure - 1

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 001

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Dear Sir,

Half yearly communication for dissemination to Debenture Holders for Private Placements (In Compliance to Listing Agreement)

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Debt Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures (NCDs) or Bonds (“Debentures”) have been listed with your Stock Exchange:

Details of listed NCDs/Bonds:

Sr. No.	Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Amt in Rs.)	Amt. of Issue	Latest credit rating
1.	Series “A” FY 14-15 – Tranche I	10/06/2014	25/06/2014	1000	Rs. 25,00,000/-	Rs. 250 crore	CRISIL AAA AND CARE AA+

2. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
3. The said NCDs are secured by exclusive charge on Fixed Deposits, exclusive charge on Specific Receivables (as and when originated) & 1st pari-passu charge/ mortgage on the immovable property.


L&T Infra Debt Fund Ltd

Registered & Corporate Office: T +91 22 4060 5300
3B, 2nd Floor, Laxmi Towers, 'G' Block F +91 22 4060 5353
Plot No C-25, Bandra Kurla Complex E idf@ltinfra.com
Bandra (E), Mumbai 400 051, India CIN: U67100MH2013PLC241104

4. The asset cover is Rs. 257.65 Crore as on 30.09.2014 and is adequate as per the terms of issue. The Asset Cover Certificate duly signed by the Chartered Accountant of the Company is attached.
5. The Debt Equity Ratio is 0.57
6. The due date of payment of principal and interest and the actual date of payment for the Half year ending on 30.09.2014 are as under:

Details of redemption & payment of interest during last half year ending 30.09.2014:

Sr. No.	Series / Tranche	Type (Principal / Interest)	Previous due date of payment	Amount (Rs.)	Actual date of payment
1.	NA	NA	NA	NA	NA

7. The due date of principal and interest of the above said NCDs during next half-year i.e. 30.09.2014 to 31.03.2015 are as under:

Details of redemption & interest due in the next half-year:

Sr. No.	Series / Tranche	Type (Principal / Interest)	Due date of payment
1.	NA	NA	NA

Company does not expect default in payment of principal / interest due in next half year

8. The half-yearly results for the half-year ending on 30.09.2014 are attached as per the format in Annexure-II of Debt Listing Agreement.
9. No event of Default as to provision of Regulatory Compliance or terms of Issue/ trust deed/ listing agreement, has taken place during the half year ending on 30.09.2014.
10. The name, designation and contact details of "Compliance Officer" of this company are as under:

- (A) Name of Compliance Officer: Ms Radhika Parmanandka
 (B) Designation : Company Secretary
 (C) Correspondence Address : L&T Finance Ltd, 5th Floor, City - 2 Building, Plot No 177, Vidhyanagari Marg, Kalina, Santacruz (E), Mumbai – 400 098
 (D) Phone, Fax No. : (022) 66217300 / (022) 66217509
 (E) Email ID : radhikaparmanandka@ltfinance.com



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11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

Countersigned by:

For L&T Infra Debt Fund Limited



Company Secretary



Date: November 21, 2014

For GDA Trusteeship Limited



Debenture Trustees



L&T Infra Debt Fund Ltd

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CIN: U67100MH2013PLC241104

Declaration

We hereby certify and declare that ---

- (A) The proceeds of the various NCDs issues of the Company were utilized for the purpose as mentioned in the Information Memorandum & Private Placement Offer Letter of the respective issues;
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- (C) This company is 'Non-Banking Financial Company' and has issued NCDs on Private Placement Basis / Public Issue
- i) Debentures issued on Private Placement: No 'Debenture Redemption Reserve' is required to be created as per applicable provisions for the year ending on 30.09.2014.
- ii) ~~Debentures issued through Public Issue: 'Debenture Redemption Reserve' is created as per applicable provisions for the year ending on 30.09.2014.~~
- (D) as on date, the value of the assets charged to the GDA Trusteeship Ltd. (erstwhile GDA Trustee & Consultancy Ltd.), the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.
- (E) All the general and specific terms and conditions of each of debentures are complied with and there is no breach of any of them.
- (F) The Company has complied with all the statutory and regulatory compliances and there are no proceeding initiated / pending against the Company for non – compliance.

For **L&T Infra Debt Fund Limited**


Company Secretary

**L&T Infra Debt Fund Ltd**

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Annexure - 3
Details of Complaints:
A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2014)	No. of Complaints received during the half-year (10.06.2014 to 30.09.2014)	No. of Complaints resolved during the half-year
NIL	0	0

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NA	NA	NA	NA	NA



Date :

30th October 2014

To,
M/s GDA Trusteeship Ltd.
GDA House, S. No.94/95,
Plot No.85, Opp. Kothrud Bus Depot,
Bhusari Coloney (Rigjht),
Paud Road ,Pune - 411038

CERTIFICATE

Based on the examination of the relevant records and documents produced before us of M/s. L&T Infra Debt Fund Limited, Mumbai, we hereby certify that the Fixed Deposits and receivables charged to Bond Trustees as on September 30, 2014 towards Non-Convertible Bonds (NCDs) issue of Rs. 250 Crore (Series "A" of FY 2014-2015 -Tranche 1) are standard. The said Fixed Deposits and receivables as given in the annexed statement are charged towards the above series and are free from encumbrance. The statement of standard Fixed Deposits and the receivable hypothecated is annexed.

For **P.M. Iyengar & Co.**
Chartered Accountants

Iyengar

P. Madhavan Iyengar
Proprietor
M. No. 44696



L & T Infra Debt Fund Ltd.

Secured NCD Series "A" FY 14-15

- A (i) Total Value of NCDs Rs. 250 Crores
(ii) Accrued but not due interest- Rs. 7.48 Crs
B Margin required as per IM - 1 time
C Actual security offered (as below)

Debtors Statement as on 30 September 2014									
(Rs. In Lacs)									
Sr. No.	Account No.	Name of Client	First Disbursement Date	Approved Amount	Disbursed Amount	Tenure (in Mths)	Outstanding Amount (Rs. in Lacs)	Margin	Drawing Power
1	6240017744	Patel KNR Heavy Infrastructure Limited	20-May-14	17,600	11,259	136	11,073	0%	11,073
				17,600	11,259		11,073		11,073

FD Statement as on 30-September-14									
(Rs. in Lacs)									
Sr. No.	FD Receipt No.	Name of Bank	Start Date	Tenure (in days)	Maturity Date	ROI	FD Amount	Interest Accrued	Total FD Amount (Principal + Interest accrued)
1	0004105400182584	IDBI Bank	5-Aug-14	91	4-Nov-14	8.50%	2,000	26.55	2,026.55
2	0004105400182591	IDBI Bank	5-Aug-14	91	4-Nov-14	8.50%	2,000	26.55	2,026.55
3	0004105400182607	IDBI Bank	5-Aug-14	91	4-Nov-14	8.50%	2,000	26.55	2,026.55
4	0004105400182614	IDBI Bank	5-Aug-14	91	4-Nov-14	8.50%	2,000	26.55	2,026.55
5	0004105400182621	IDBI Bank	5-Aug-14	91	4-Nov-14	8.50%	2,000	26.55	2,026.55
6	0004105400182638	IDBI Bank	5-Aug-14	91	4-Nov-14	8.50%	2,000	26.55	2,026.55
7	0004105400182645	IDBI Bank	5-Aug-14	91	4-Nov-14	8.50%	2,500	33.18	2,533.18
							14,500	192.47	14,692.47

Total Assets Cover as on 30-September-14	257.65 Crs
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