

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

**Re: Half yearly communication for dissemination to debenture holders
(In Compliance to Listing Agreement)**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value	Amt. of Issue (Rs. in Cr.)	Latest credit rating
Series A of FY 2012-13	March 21, 2013	March 28, 2013	500	10,00,000	50	CARE AA+
Series C of FY 2013-14	July 10, 2013	July 17, 2013	100	1,00,00,000	100	
Series D of FY 2013-14	September 13, 2013	September 25, 2013	65	25,00,000	16.25	
Series E of FY 2013-14	December 26, 2013	January 8, 2014	80	25,00,000	16.25	
Series F of FY 2013-14	March 21, 2014	April 4, 2014	640	25,00,000	160	

2. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
3. The said NCDs are secured by:

Series A of FY 2012-13	Exclusive first charge on (i) specific Receivables of the Company with an asset cover of 100% of the total amount outstanding at any time and (ii) pari-passu mortgage of all the right, title, and interest on office premises bearing 39-E Nandishwar Housing Complex, New Sama Road, Baroda
Series C of FY 2013-14	Secured by (i) exclusive first charge on Specific Receivables of



Series D of FY 2013-14	the Company with an asset cover of 100% of the total amount outstanding at any time (ii) pari passu mortgage on all right, title and interest on premises bearing 5th Floor, 'A' Wing, KGN Towers, 62, Ethiraj Salai, (Commander-in-Chief Road) Egmore, Chennai 600 105.
Series E of FY 2013-14	Secured by (i) exclusive first charge on Specific Receivables of the Company with an asset cover of 100% of the total amount outstanding at any time. (ii) pari passu mortgage on all right, title and interest on premises bearing 5th Floor, 'A' Wing, KGN Towers, 62, Ethiraj Salai, (Commander-in-Chief Road) Egmore, Chennai 600 105.
Series F of FY 2013-14	Secured by (i) exclusive first charge on Specific Receivables of the Company with an asset cover of 100% of the total amount outstanding at any time. (ii) pari passu mortgage on all right, title and interest on premises bearing 5th Floor, 'A' Wing, KGN Towers, 62, Ethiraj Salai, (Commander-in-Chief Road) Egmore, Chennai 600 105.

4. The asset cover is Rs. 342.50 Crore as on 31.03.2014 and is adequate as per the terms of issue.
5. The Debt Equity Ratio is 4.74.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2014 are as under:

Details of redemption & payment of interest during last half year ending 31.03.2014:

Series	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series A of FY 2012-13	-	-	-	-
Series C of FY 2013-14	Interest	10.10.13 10.01.14	23,586,301 25,079,452	10.10.13 10.01.14
Series D of FY 2013-14	-	-	-	-
Series E of FY 2013-14	-	-	-	-
Series F of FY 2013-14	-	-	-	-




L&T FinCorp Ltd

3A, 1st Floor, Laxmi Towers
'G' Block, Plot No C-25
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051, India

Registered Office

L&T House
N. M Marg, Ballard Estate
Mumbai 400 001, India
CIN: U65910MH1997PLC108179

T +91 22 4060 5300
F +91 22 4060 5353

7. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.04.2014 to 30.09.2014 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series A of FY 2012-13	-	-	-
Series C of FY 2013-14	Interest	10.04.14 10.07.14	
Series D of FY 2013-14	-	-	-
Series E of FY 2013-14	-	-	-
Series F of FY 2013-14	Interest (if call option exercised)	23.06.2014	

Company does not expect default in payment of principal / interest due in next half year

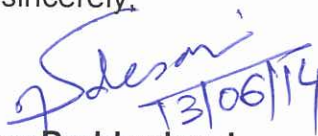

8. The half-yearly results for the half-year ending on 31.03.2014 are attached as per the format in Annexure-II of Listing Agreement.
9. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2014, requiring this company to notify to Stock Exchange or Debenture Trustees.
10. The name, designation and contact details of "Compliance Officer" of this company are as under:
- (A) Name of Compliance Officer : Ms. Prajakta Upadhye
 (B) Designation : Company Secretary
 (C) Correspondence Address : City 2, C.S.T Road, Vidyanagari Marg, Kalina, Santacruz
 Mumbai- 400098
 (D) Phone : 02266217588
 (E) Email ID : prajaktaupadhye@ltfinance.com




11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,


13/06/14

Shekhar Prabhudesai
Authorised Signatory
Date: 13th June '14.

Countersigned by:



For GDA Trusteeship Ltd.
Debenture Trustees

L&T FinCorp Ltd

3A, 1st Floor, Laxmi Towers
'G' Block, Plot No C-25
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051, India

Registered Office

L&T House
N. M Marg, Ballard Estate
Mumbai 400 001, India
CIN: U65910MH1997PLC108179
T +91 22 4060 5300
F +91 22 4060 5353

L&T FINCORP LIMITED
(A Wholly Owned Subsidiary of L&T Finance Holdings Limited)
Regd. Office : L&T House, Ballard Estate, Mumbai - 400 001
CIN: U65910MH1997PLC108179T; +91 22 66217300F; +91 22 6621 7515
E- Mail Id: customercare@lftfinance.com Website: www.ltfincorp.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

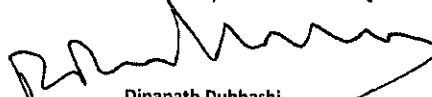
(₹ Lakh)

Sr. No.	Particulars	Half year ended		Year ended	
		March 31, 2014 (Unaudited)	March 31, 2013 (Unaudited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
1	Interest earned (a)+(b)	23,121.58	8,307.04	37,755.07	17,390.73
	(a) Interest/discount on advances/ bills	22,650.94	8,077.27	36,438.71	17,126.07
	(b) Income on investments	470.64	229.77	1,316.36	264.66
2	Other income	4.10	0.92	7.15	14.00
3	Total Income (1+2)	23,125.68	8,307.96	37,762.22	17,404.73
4	Interest expended	15,510.50	6,139.55	25,993.14	13,048.12
5	Operating Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)	300.65	227.79	482.21	464.28
	(a) Employees cost	74.97	15.35	89.18	26.80
	(b) Rent and brokerage	9.71	2.39	9.71	13.94
	(c) Corporate support charges	32.67	138.63	63.76	147.64
	(d) Stamp duty and registration charges	0.69	0.01	0.79	133.52
	(e) Brand license fees	58.00	-	88.00	-
	(f) Depreciation and amortisation	74.94	70.35	151.06	85.79
	(g) Administration and other expenses	49.67	1.06	79.71	56.59
6	Total Expenditure (4+5) excluding provisions and contingencies	15,811.15	6,367.34	26,475.35	13,512.40
7	Operating Profit before Provisions and Contingencies (3-6)	7,314.53	1,940.62	11,286.87	3,892.33
8	Provisions (other than tax) and Contingencies	1,551.97	969.18	2,620.64	1,207.16
9	Exceptional Items	-	-	-	-
10	Profit/(loss) from Ordinary Activities before tax (7-8-9)	5,762.56	971.44	8,666.23	2,685.17
11	Tax expense (including deferred tax)	1,943.48	(576.17)	2,900.10	(476.17)
12	Net Profit/(loss) from Ordinary Activities after tax (10-11)	3,819.08	1,547.61	5,766.13	3,161.34
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit/ (loss) for the period (12-13)	3,819.08	1,547.61	5,766.13	3,161.34
15	Paid-up equity share capital (Face Value ₹ 10/- each)	27,296.64	19,943.70	27,296.64	19,943.70
16	Reserves (excluding revaluation reserve)	-	-	46,430.90	23,048.13
17	Analytical Ratios				
	(a) Capital Adequacy Ratio (%)	17.24%	18.93%	17.24%	18.93%
	(b) Earnings per share (EPS) - Basic (₹) (* not annualised)	* 1.40	* 0.91	2.38	1.86
	- Diluted (₹) (* not annualised)	* 1.40	* 0.90	2.38	1.85
18	Non-Performing Assets (NPA) Ratios				
	(a) Amount of Gross Non-Performing Assets	16,426.39	9,335.57	16,426.39	9,335.57
	(b) Amount of Net Non-Performing Assets	13,691.52	8,208.41	13,691.52	8,208.41
	(c) Gross NPA (%)	4.22%	4.42%	4.22%	4.42%
	(d) Net NPA (%)	3.54%	3.91%	3.54%	3.91%
19	Return on Assets (* not annualised) (%)	* 0.91%	* 0.81%	1.74%	1.49%

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 18, 2014.
- The Company's main business is financing. Further all activities are carried out in India. As such, there are no separate reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".
- Previous period/ year figures have been regrouped and reclassified, wherever necessary, to make them comparable with current period/ year figures.

For and on behalf of the Board of Directors
L&T FinCorp Limited


Dinanath Dubhashi
Director

Place : Mumbai
Date : April 18, 2014

S&T

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2013)	No. of Complaints received during the half-year (01.10.2013 to 31.03.2014)	No. of Complaints resolved during the half-year
NIL	NIL	-

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL					




L&T FinCorp Ltd

3A, 1st Floor, Laxmi Towers
'G' Block, Plot No C-25
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051, India

Registered Office

L&T House
N. M Marg, Ballard Estate
Mumbai 400 001, India
CIN: U65910MH1997PLC108179

T +91 22 4060 5300

F +91 22 4060 5353

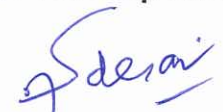

www.ltfincorp.com

Declaration

We hereby certify and declare that ---

- (A) the proceeds the various NCDs issues of the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues;
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- (C) This company is 'Non-Banking Financial Company' and the NCDs issued by this company are the 'Private Placed' and hence no 'Debenture Redemption Reserve' is required to be created for the year ending on 31.03.2014.
- (D) as on date, the value of the assets charged to the GDA Trusteeship Ltd. (erstwhile GDA Trustee & Consultancy Ltd.), the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

For **L&T FinCorp Limited**


 **Shekhar Prabhudesai**
Authorised Signatory