



காமராஜர் போர்ட் லிமிடெட்

कामराजर पोर्ट लिमिटेड

Kamarajar Port Limited

(erstwhile Ennore Port Limited)

(A Mini Ratna Government of India Undertaking)

Annexure - 1

The Manager,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

**Re : Half yearly communication for dissemination to debenture holders
(In Compliance to Listing Agreement)**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 & as amended from time to time and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs.)	Amt. of Issue (Rs. in cr.)	Latest credit rating
Series 1A	25/03/2014	26-03-14	350550	1000	35.0550	'CARE AA' by CARE, 'AA with stable outlook' by ICRA.
Series 2A	25/03/2014	26-03-14	724144	1000	72.4144	
Series 3A	25/03/2014	26-03-14	187080	1000	18.7080	
Series 1B	25/03/2014	26-03-14	444401	1000	44.4401	
Series 2B	25/03/2014	26-03-14	1192486	1000	119.2486	
Series 3B	25/03/2014	26-03-14	756062	1000	75.6062	

2. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
3. The said NCDs are secured by First pari passu charge on the Company 'North Break Water as per description of Schedule 3 of the Debenture Trust Deed.
4. The asset cover is 1.47 as on 31.03.2015 and is adequate as per the terms of issue. The Asset Cover Certificate duly signed by the Chartered Accountant of the Company is attached.
5. The Debt Equity Ratio is 1:0.74.

Registered Office :

P.T. Lee C.N.Maaligai", 1stFloor,
23, Rajaji Salai, Chennai - 600 001.
Ph : 044-25251666-70 Fax : 044-25251665
CIN: U45203TN1999GOI043322

पंजीकृत कार्यालय :

पी.टी.ली. सी.एन. मालिगई, पहली मंजिल,
सं. 23, राजाजी सलाई, चेन्नई-600 001.
फोन : 044-25251666-70 फैक्स : 044-25251665

Port Office : Vallur Post, Chennai - 600 120

Ph : 044-27950030-40 Fax : 044-27950002

पोर्ट कार्यालय : वल्लूर पोस्ट, चेन्नई - 600 120

फोन : 044-27950030-40 फैक्स : 044-27950002

website : www.ennoreport.gov.in **e-mail :** info@epl.gov.in

Kamarajar Port - India's Port of the Millennium

6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2015 are as under:

- (i) Date of payment of principal as per the terms of the prospectus dated 13/02/2014
- (ii) Annual interest payment on or before 25th March every year.

Details of redemption & payment of interest during last half year ending 31.03.2015:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
1A, 2A, 3A, 1B, 2B, 3B	Interest	25 th Mar 2015	32,25,81,218.60/-	24 th Mar 2015

7. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.04.2015 to 30.09.2015 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Interest payment is done on annual basis for all series/bonds.			

8. The half-yearly results (audited) for the half-year ending on 31.03.2015 were already submitted to stock exchange through letter dtd 29.05.2015. Same is again attached as per the format in Annexure-II of Listing Agreement.

9. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.

10. The name, designation and contact details of "Compliance Officer" of this company are as under:

- (A) Name of Compliance Officer : Shri M. Gunasekaran
- (B) Designation : General Manager (Finance)
- (C) Correspondence Address : No.23, Rajaji Salai, Chennai – 600 001.
- (D) Phone, Fax No. : 044-27950004, 044-27950002
- (E) Email ID : mguna@epl.gov.in

11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

For Kamarajar Port Limited


(M. Gunasekaran)
GM (Finance) & Compliance Officer

Countersigned by:


For GDA Trusteeship Ltd.
Debenture Trustees



Annexure - 2

Series No.	Dt. of Trust Deed	ISIN No.	Dt. Of Allotment	Amount	Rate of interest (P.A)	Dates of Redemption	Amt. redeemed during year	Balance Outstanding	Interest due date	Dt. Of payment of interest	Credit rating
Series 1A	19-3-14	INE363007053	25-3-14	35,05,50,000	8.36%	25.3.2024	NIL	35,05,50,000	25 th March every year	On or before 25 th March every	"CARE AA+" from CARE and ICRA AA" with stable outlook by ICRA
Series 2A	19-3-14	INE363007061	25-3-14	72,41,44,000	8.75%	25.3.2029		72,41,44,000			
Series 3A	19-3-14	INE363007079	25-3-14	18,70,80,000	8.75%	25.3.2034		18,70,80,000			
Series 1B	19-3-14	INE363007087	25-3-14	44,44,01,000	8.61%	25.3.2024		44,44,01,000			
Series 2B	19-3-14	INE363007095	25-3-14	119,24,86,000	9.00%	25.3.2029		119,24,86,000			
Series 3B	19-3-14	INE363007103	25-3-14	75,60,62,000	9.00%	25.3.2034		75,60,62,000			

SANKARAN & KRISHNAN

CHARTERED ACCOUNTANTS

1E, Marble Arch Apartments,
4 & 5, Bishop Wallers Avenue East,
Mylapore, Chennai - 600 004.

Phone : 2499 0722
2499 0723
4214 4516
E-mail : sk@sankrish.ind.in

Date : 29.05.2015

Declaration

We hereby certify and declare that In respect of NCDS issued in 2013-14 :

- (A) the proceeds of the respective issues of NCDs of the Company, **Rs.113.39 Crores** were utilized for the purpose as mentioned in the respective Information Memorandum/Prospectus of the respective issues and the balance **Rs.252.08 Crores** is kept in Fixed Deposits and included in the Cash & Bank Balances in the Audited Financial Statements for the year ended 31st March, 2015;
- (B) the Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued;
- (C) the adequate amount of 'Debenture Redemption Reserve' is created which is as follows:

Series /Tranche	Amt. of Issue (Rs. in cr.)	DRR required to be created upto 31.03.15	DRR created upto 31.03.2014	DRR created during 2014-15
1A,2A,3A,1B,2B,3B	365.47	12,72,13,767	6,36,06,883	6,36,06,883

- (D) as on date, the value of the assets charged to the GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued from time to time by this Company in pursuance of the Trust Deeds executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee (Refer Annexure enclosed)
- (E) we have complied with all the terms and conditions of each of the issues as well as all the provisions of Laws, Rules and Regulations including Securities Contract Act & Rules and guidelines of SEBI;
- (F) there are no events / change / action / proceedings / attachments affecting or likely to affect the interest of NCD-holders.

For SANKARAN & KRISHNAN
Chartered Accountants
FRN 003582 S



Balachandran
29/5/15
Partner
M. BALACHANDRAN
M.No : 16271

Annexure to Declaration dated 29.05.2015

Computation of Asset Cover Ratio as on 31.03.2015

Particulars	Rs. In cr.
Total Value of mortgaged property (given as security for Debenture Issue of Rs.365.47 crores)	814.87
Less : Value of loan from Chennai Port Trust (Pari-passu charge)	276.15
Total (A)	538.72
Less:	
Amount of Secured Redeemable Non Convertible Debentures secured by first pari-passu charge on mortgaged property	365.47
Total Secured Loans (B)	365.47
Security Cover (A) / (B)	1.47

For SANKARAN & KRISHNAN
Chartered Accountants
FRN 003582 S



M. Balachandran
Partner 29/5/15
M. BALACHANDRAN
M.No : 16271

Details of Complaints:**A) Status of Investor Grievance:**

No. of Complaints pending at the end of previous half-year (30.09.2014)	No. of Complaints received during the half-year (01.10.2014 to 31.03.2015)	No. of Complaints resolved during the half-year
0	39	39

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL	NIL	NIL	NIL	NIL


KAMARAJAR PORT LIMITED
23, RAJAJI SALAI, CHENNAI - 600 001

BALANCE SHEET AS AT 31st MARCH 2015

PARTICULARS	NOTE NO.	As at 31st March 2015		As at 31st March 2014	
EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	4	3,000,000,000		3,000,000,000	
Reserves and Surplus	5	7,637,438,654	10,637,438,654	5,452,189,319	8,452,189,319
Non-Current Liabilities					
Long Term Borrowings	6	7,132,587,957		7,362,712,953	
Other Long Term Liabilities	7	29,364,902	7,161,952,859	25,865,406	7,388,578,359
Current Liabilities					
Trade Payables	8	425,788,567		161,171,030	
Other Current Liabilities	9	936,630,789		1,754,215,738	
Short Term Provisions	10	3,895,422,016	5,257,841,372	2,997,737,077	4,913,123,845
Total			23,057,232,885		20,753,891,524
ASSETS					
Non-Current Assets					
Fixed Assets					
Tangible Assets	11	15,266,154,196		13,886,040,834	
Intangible Assets		6,880,423		1,526,342	
Capital Work-in-Progress		283,640,853		1,514,755,089	
		15,556,675,472		15,402,322,265	
Non Current Investments	12	640,100,320		640,350,320	
Deferred Tax Assets (Net)	13	-		-	
Long Term Loans and Advances	14	748,743,758		738,865,657	
Other Non Current Assets		-	16,945,519,550	-	16,781,538,242
Current Assets					
Trade Receivables	15	498,823,996		366,272,614	
Cash and Cash Equivalents	16	2,876,130,571		1,889,968,161	
Short Term Loans and Advances	17	2,679,692,111		1,706,581,492	
Other Current Assets	18	57,066,658	6,111,713,335	9,531,014	3,972,353,282
Total			23,057,232,885		20,753,891,524
Significant Accounting Policies	3				

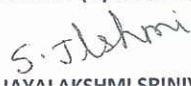
The notes referred to above form an integral part of the financial statements.
For KAMARAJAR PORT LIMITED


M.A. BHASKARACHAR
Chairman cum Managing Director


M. GUNASEKARAN
Chief Financial Officer




SANJAY KUMAR
Director (Operations)


JAYALAKSHMI SRINIVASAN
Company Secretary

As per report of even date

For Sankaran & Krishnan,
Chartered Accountants,
Firm Regn. No. 003582S


M. Balachandran
Partner
M. No. 016271



Place : Chennai
Date : 29.05.2015

Place : Chennai
Date : 29.05.2015

KAMARAJAR PORT LIMITED
23, RAJAJI SALAI, CHENNAI - 600 001

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2015

PARTICULARS	NOTE NO.	For the year ended 31st March 2015	For the year ended 31st March 2014
CONTINUING OPERATIONS			
Income			
Revenue from Operations	19	5,664,366,463	5,019,335,672
Other Income	20	310,696,594	152,795,688
Total Revenue		5,975,063,057	5,172,131,360
Expenses			
Employee Benefit Expenses	21	119,335,597	96,487,600
Finance Costs	22	771,953,992	431,854,239
Depreciation and Amortization	23	180,495,719	142,906,350
Other Expenses	24	468,400,216	474,477,649
Total Expenses		1,540,185,525	1,145,725,838
Profit / (Loss) before exceptional and extraordinary items and tax		4,434,877,532	4,026,405,521
Add / (Less) : Exceptional Items	25	(176,676,736)	(24,485,529)
Profit / (Loss) before extraordinary items and tax		4,258,200,796	4,001,919,992
Add / (Less) : Extraordinary Items		-	-
Profit Before Tax		4,258,200,796	4,001,919,992
Add / (Less) : Tax Expense			
(a) Current Tax		892,500,000	838,800,000
(b) Deferred Tax		-	-
Profit / (Loss) for the year from continuing operations		3,365,700,796	3,163,119,992
EARNINGS PER EQUITY SHARE			
Nominal value of share Rs. 10 (PY : Rs. 10 per share)			
Basic			
Computed on the basis of profit from continuing operations	26	11.22	10.54
Computed on the basis of total profit for the year	26	11.22	10.54
Diluted			
Computed on the basis of profit from continuing operations	26	11.22	10.54
Computed on the basis of total profit for the year	26	11.22	10.54
Significant Accounting Policies	3		

The notes referred to above form an integral part of the financial statements.
For KAMARAJAR PORT LIMITED


M.A. BHASKARACHAR
Chairman cum Managing Director

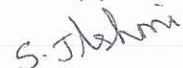

SANJAY KUMAR
Director (Operations)

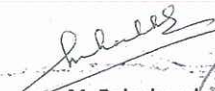
As per report of even date

For Sankaran & Krishnan,
Chartered Accountants,
Firm Regn. No. 003582S


M. GUNASEKARAN
Chief Financial Officer




JAYALAKSHMI SRINIVASAN
Company Secretary


M. Balachandran
Partner
M. No. 016271




Place : Chennai
Date : 29.05.2015

Place : Chennai
Date : 29.05.2015

KAMARAJAR PORT LIMITED
23, RAJAJI SALAI, CHENNAI - 600 001

Sl.No	Particulars	31.3.2015	31.3.2014
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) after tax	3,365,700,796	3,163,119,992
	Adjustment for:		
	a) Depreciation	180,495,719	142,906,350
	b) Interest Income	(225,094,207)	(161,635,720)
	c) Interest Expense	771,953,992	466,309,182
	d) Dividend and Dividend Tax	(1,151,942,400)	(1,123,152,000)
	Operating Profit before working capital changes	2,941,113,900	2,487,547,804
	Adjustment for:		
	(Increase)/Decrease Current Assets	(1,153,197,644)	(895,702,327)
	(Increase)/Decrease Non Current Assets	(9,878,101)	(224,682,528)
	Increase/(Decrease) Other long Term Current Liabilities	3,499,496	1,377,531
	Increase/(Decrease) Current Liabilities	344,717,527	1,232,715,022
	Cash Generated From Operations	2,126,255,178	2,601,255,502
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets & WIP	(363,480,987)	(5,595,463,659)
	Sale of Fixed Assets	123,000	437,393
	Non Current Investment	250,000	(40,000,000)
	Interest Received	225,094,207	161,635,720
	Net Cash used in Investing Activities	(138,013,780)	(5,473,390,546)
C.			
	Issue of Tax Free Bonds		3,654,723,000
	Availment / (Repayment) of Loans	(230,124,996)	(230,124,996)
	Interest Paid	(771,953,992)	(466,309,182)
	Net Cash Generated from Financing Activities	(1,002,078,988)	2,958,288,822
	Net Increase in cash and cash equivalents (A+B+C)	986,162,410	86,153,778
	Cash and Cash equivalents as at (OB)	1,889,968,161	1,803,814,383
	Cash and Cash equivalents as at (CB)	2,876,130,571	1,889,968,161
		986,162,410	86,153,778


M.A. BHASKARACHAR
Chairman cum Managing Director


M. GUNASEKARAN
Chief Financial Officer




SANJAY KUMAR
Director (Operations)


JAYALAKSHMI SRINIVASAN
Company Secretary

Place : Chennai
Date : 29.05.2015

As per report of even date

For Sankaran & Krishnan,
Chartered Accountants,
Firm Regn. No. 003582S


M. Balachandran
Partner
M. No. 016271



Place : Chennai
Date : 29.05.2015