

Date: 22nd December, 2015

Ref No. CO: CFO: 2015:253

The Manager,
Listing Dept,
National Stock Exchange Ltd,
Exchange Plaza,
Bandra- Kurla Complex,
Bandra(East)
Mumbai - 400 051.
Dear Sir,

**Re : Half yearly communication for dissemination to debenture holders
(In Compliance to Listing Agreement)**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 as amended from time to time and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures / Bonds have been listed with your Stock Exchange:

Details of listed NCDs / Bonds :

| Date of Allotment | Date of Listing | No. of NCDs | Face value (Rs. in cr.) | Amt. of Issue (Rs. in cr.) | Credit Rating at the time of Issue | Revision in Credit Rating (Upgrade/Downgrade if any) |
|-------------------|-----------------|-------------|-------------------------|----------------------------|------------------------------------|--|
| 31.03.2015 | 10.04.2015 | 5000 | 10 Lakhs | 500 Crs | IND AA+ India Ratings and Research | Nil |

2. We confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs / Bonds issues.
3. The said NCDs / Bonds are unsecured.
4. The Debt- Equity Ratio of the Bank as on 30-09-2015 stood at 1.29
5. The due date of Interest payment on these debentures/bonds is payable on 1st April of each year. None of the Infrastructure Bonds matured during the half year ending as on 30.09.2015

CORPORATE OFFICE: IndusInd Bank Limited, 8th Floor, Tower 1, One Indiabulls Centre, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai- 400 013. Maharashtra, India Tel: (022) 24231999 Fax: (022) 24231998

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



6. The half-yearly results for the half-year ending on 30.09.2015 are attached as per the format in Annexure-II of Listing Agreement.
7. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2015, requiring this Bank to notify to Stock Exchange or Debenture Trustees.
8. Composition of the Board of Directors/Management of the Bank and if there is any change in it during half year ending on 30.09.2015. (Annexure 5)
9. The name, designation and contact details of "Compliance Officer" of this Bank are as under:
- (A) Name of Compliance Officer : P.S.Khandelwal
(B) Designation : Head Compliance
(C) Correspondence Address : 731, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (East), Mumbai-400 0093
(D) Phone, Fax No. : 66412211
(E) Fax No. : 66412215
(F) Email ID : pramod.khandelwal@indusind.com
10. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

Samir Doshi
Vice President

Countersigned by:


For GDA Trusteeship Ltd.
Debenture Trustees



Annexure – 2

| Series No. | Dt. of Trust Deed | ISIN No. | Dt. Of Allotment | Amount | Rate of interest | Dates of Redemption | Amt. redeemed during year | Balance Outstanding | Interest due date | Dt. Of payment of interest | Credit rating |
|------------|-------------------|--------------|------------------|--------|------------------|---------------------|---------------------------|---------------------|----------------------|----------------------------|------------------------------------|
| 1 | 10.06.2015 | INE095A08041 | 31-03-2015 | 500crs | 8.80% | 31-03-2022 | Nil | 500crs | 1st April Every Year | 1st April Every Year | IND AA+ India Ratings and Research |

**CERTIFICATE REGARDING STATUTORY COMPLIANCE WITH RESPECT TO OUTSTANDING AMOUNT
OF INFRA STRUCTURE BONDS RAISED BY INDUSIND BANK LTD & WHERE GDA TRUSTEESHIP
LIMITED IS APPOINTED AS TRUSTEE.**

(i) Utilisation of Funds:

The funds raised by way of Infrastructure Bonds are meant for our business operations and to meet the demand for long term infrastructure financing.

(ii) Payment of Interest Up to the last due date:

Bank has paid the eligible interest up to the last due date. The Details of Interest payment dates are as under:

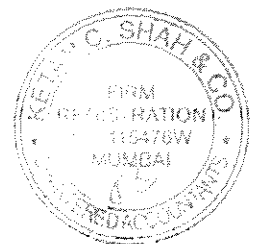
| Sr.No. | Particulars of Tier II / Upper Tier II Bonds | Issued amount (Rs in Crore) | Coupon Rate(% per annum) | Date on which Interest is payable/paid by the Bank |
|--------|---|-----------------------------------|--------------------------------|---|
| 1 | INF095A08041 | 500.00 | 8.80 | Annually - 1st April 2016 |

(iii) Status of Redemption of Debentures on due Date as on 31-03-2015:

| Sr.No. | Particulars of Tier II / Upper Tier II Bonds | Issued amount (Rs.in Crore) | Date of Redemption |
|--------|---|--------------------------------|-----------------------|
| 1 | INF095A08041 | 500.00 | 31.03.2022 |

(iv) All the above Infrastructure Bonds are Unsecured, Redeemable & Non convertible Bonds and hence the question of security does not arise.

(v) Bank has not defaulted on any payment of Principal (on redemption) as well as while making payment of Interest on Infrastructure Bonds.



Office No. 206, 2nd Floor,
Vireshwar Chambers, M.G. Road,
Opp. Parle Biscuit Factory, Vile Parle (East),
Mumbai - 400 057, INDIA

Telephone : +91 (22) 26103069
Mobile : +91 98210 42829
E-mail : ketaneshahca@yahoo.com

Annexure - 3

Date: 30.09.2015

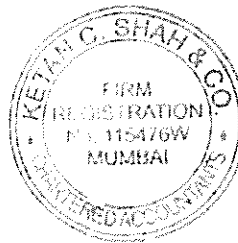
Declaration

We hereby certify and declare that :-

- A) the proceeds the respective issues of NCDs / Bonds of the Company were utilized for the purpose as mentioned in the respective Information Memorandum of the respective issues
- B) the Cash-Flow of the Bank is adequate for payment of interest and redemption of principal of the NCDs / Bonds issued
- C) being a banking company no Debenture Redemption Reserve is required to be created for the Quarter ending on 30.09.2015
- D) We have complied with all the terms and conditions of each of the issues as well as all the provisions of Laws, Rules and Regulations including Securities Contract Act & Rules and guidelines of SEBI

For KETAN C. SHAH & CO.
Chartered Accountants
Firm Registration No. 115476W

CA Ketan Shah
Proprietor
Membership No. 49655



Place: Mumbai
Date: 30 September 2015

Annexure - 4

Details of Complaints:

A) Status of Investor Grievance:

| No. of Complaints pending at the end of previous half-year (31.03.2015) | No. of Complaints received during the half-year (01.04.2015 to 30.09.2015) | No. of Complaints resolved during the half-year |
|---|--|---|
| Nil | Nil | Nil |
| | | |
| | | |
| | | |

B) Details of complaints pending for more than 30 days:

| No. of Complaints pending for more than 30 days | Nature of complaints | | | Steps taken for redressal | Status of complaint (if redressed, date of redressal) |
|---|------------------------------|--------------------------------|-----------|---------------------------|---|
| | Delay in payment of interest | Delay in payment of redemption | Any other | | |
| Nil | Nil | Nil | Nil | Nil | Nil |

Annexure – 5

Board of Directors of the Bank as on 30.09.2015

The composition of Board of Directors as on 30th September, 2015 and the current table is as under:-

| Sr.No | Name | Nature of Directorship |
|-------|----------------------|----------------------------|
| 1 | Mr.R.Seshasayee | Chairman |
| 2 | Mr.Ranbir S. Butola | Independent Non -Executive |
| 3 | Mr.Ashok Kini | Independent Non -Executive |
| 4 | Mr.Vijay Vaid | Independent Non -Executive |
| 5 | Mrs.Kanchan Chitale | Independent Non –Executive |
| 6 | Mr.T.Anantha Narayan | Independent Non –Executive |
| 7 | Mr. Romesh Sobti | Whole- Time Director |

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Financial Results for the quarter / half year ended September 30, 2015

(Rs. in lacs)

| Sr. No. | | Quarter ended 30.09.2015 (unaudited) | Quarter ended 30.06.2015 (unaudited) | Quarter ended 30.09.2014 (unaudited) | Half year ended 30.09.2015 (unaudited) | Half year ended 30.09.2014 (unaudited) | Year ended 31.03.2015 (audited) |
|---------|--|--------------------------------------|--------------------------------------|--------------------------------------|--|--|---------------------------------|
| 1. | Interest Earned (a)+(b)+(c)+(d) | 279777 | 272350 | 237876 | 552127 | 467607 | 969197 |
| (a) | Interest / Discount on Advances / Bills | 221255 | 210643 | 190892 | 431898 | 374630 | 771691 |
| (b) | Income on Investments | 45001 | 41391 | 39130 | 86392 | 78159 | 158769 |
| (c) | Interest on balances with Reserve Bank of India and other inter bank funds | 9795 | 15720 | 5837 | 25515 | 10683 | 27730 |
| (d) | Others | 3726 | 4596 | 2017 | 8322 | 4135 | 11007 |
| 2. | Other Income | 78354 | 76161 | 59396 | 154515 | 119988 | 254800 |
| 3. | Total Income (1+2) | 358131 | 348511 | 297272 | 706642 | 587595 | 1223997 |
| 4. | Interest Expended | 170349 | 174284 | 154565 | 344633 | 304230 | 627169 |
| 5. | Operating Expenses (i)+(ii) | 87129 | 81955 | 70240 | 169084 | 135978 | 287006 |
| (i) | Employees Cost | 30073 | 27225 | 23931 | 57298 | 45956 | 98048 |
| (ii) | Other Operating Expenses | 57056 | 54730 | 46309 | 111786 | 90022 | 188958 |
| 6. | Total Expenditure (4+5) Excluding Provisions and Contingencies | 257478 | 256239 | 224805 | 513717 | 440208 | 914175 |
| 7. | Operating Profit before Provisions and Contingencies (3-6) | 100653 | 92272 | 72467 | 192925 | 147387 | 309822 |
| 8. | Provisions (other than tax) and Contingencies | 15809 | 12333 | 7320 | 28142 | 18360 | 38905 |
| 9. | Exceptional items | - | - | - | - | - | - |
| 10. | Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9) | 84844 | 79939 | 65147 | 164783 | 129027 | 270917 |
| 11. | Tax Expense | 28840 | 27435 | 22127 | 56275 | 43901 | 91545 |
| 12. | Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11) | 56004 | 52504 | 43020 | 108508 | 85126 | 179372 |
| 13. | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 14. | Net Profit for the period (12-13) | 56004 | 52504 | 43020 | 108508 | 85126 | 179372 |
| 15. | Paid up Equity Share Capital (Face Value: Rs.10/- each) | 59217 | 53119 | 52829 | 59217 | 52829 | 52945 |
| 16. | Reserves excluding revaluation reserves | - | - | - | - | - | 972408 |
| 17. | Analytical Ratios | | | | | | |
| (i) | Percentage of shares held by Government of India | Nil | Nil | Nil | Nil | Nil | Nil |
| (ii) | Capital Adequacy Ratio (%) - Basel III | 16.52 | 12.43 | 12.96 | 16.52 | 12.96 | 12.09 |
| (iii) | Earnings per share - (Basic and Diluted) (Rs.) | | | | | | |
| (a) | Basic EPS before / after Extraordinary items (not annualized) | 9.54 | 9.90 | 8.16 | 19.42 | 16.16 | 33.99* |
| (b) | Diluted EPS before / after Extraordinary items (not annualized) | 9.40 | 9.74 | 8.02 | 19.13 | 15.89 | 33.41* |
| (iv) | NPA Ratios | | | | | | |
| (a) | Gross NPA | 60210 | 57012 | 65454 | 60210 | 65454 | 56292 |
| | Net NPA | 24075 | 22480 | 19500 | 24075 | 19500 | 21048 |
| (b) | Gross NPA (%) | 0.77 | 0.79 | 1.08 | 0.77 | 1.08 | 0.81 |
| | Net NPA (%) | 0.31 | 0.31 | 0.33 | 0.31 | 0.33 | 0.31 |
| (c) | Return on Assets (%) (annualized) | 1.93 | 1.90 | 1.88 | 1.91 | 1.90 | 1.90 |
| 18. | Public Shareholding | | | | | | |
| | - Number of Shares | 503485064 | 451293753 | 448193933 | 503485064 | 448193933 | 449550225 |
| | - Percentage of Shareholding | 85.02 | 84.96 | 84.87 | 85.02 | 84.87 | 84.91 |
| 19. | Promoters and Promoter Group Shareholding | | | | | | |
| (a) | Pledged / Encumbered | | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of total share capital) | Nil | Nil | Nil | Nil | Nil | Nil |
| (b) | Non-encumbered | | | | | | |
| | - Number of Shares | 88681344 | 79899984 | 79899984 | 88681344 | 79899984 | 79899984 |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of Shares (as a % of total share capital) | 14.98 | 15.04 | 15.13 | 14.98 | 15.13 | 15.09 |

* Annualized

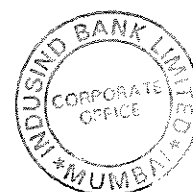


Notes:

- 1 There has been no material change in the accounting policies adopted during the quarter and half year ended September 30, 2015 as compared to those followed for the year ended March 31, 2015.
- 2 The working results for the quarter and half year ended September 30, 2015 have been arrived at after considering provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The above financial results for the quarter and half year ended September 30, 2015 were subjected to a Limited Review by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on October 9, 2015.
- 4 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
<http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html>
These disclosures have not been subjected to the Limited Review.
- 5 Pursuant to RBI circular DBR.BP.BC.No.31/21.04.010/2015-16 dated July 16, 2015, the Bank has, with effect from September 30, 2015, included its deposits placed with NABARD, SIDBI and NHB on account of shortfall in lending to priority sector under 'Other Assets'. Hitherto these were included under 'Investments' and interest income thereon was included under 'Interest Earned-Income on Investments'. Arising out of regrouping in line with above mentioned RBI guidelines, interest income on deposits placed with NABARD, SIDBI and NHB is included under 'Interest Earned-Others'. Figures for the previous periods have been regrouped / reclassified to conform to current period's classification. The above change in classification has no impact on the profit of the Bank for the quarter ended September 30, 2015 or the previous periods.
- 6 In terms of RBI circular DBOD.BP.BC.No.98/21.04.132/2013-14 dated February 26, 2014, in respect of assets sold to SC/RCs, during the quarter ended March 31, 2015, the shortfall arrived at by deducting sale consideration and provisions held as on the date of sale from the outstanding amount, is being amortized over two years. Accordingly, the Bank has charged to the Profit and Loss account an amount of Rs. 32.09 crores during the current quarter.
- 7 During the quarter, the Bank completed the acquisition of Diamond and Jewellery financing business from Royal Bank of Scotland N.V. on a slump sales basis. The business take-over was completed on July 24, 2015 and the initial consideration paid towards the acquisition has been allocated to various assets and liabilities including an advance portfolio of Rs. 4,130.40 crores. Pending finalization of the consideration and settlement thereof, the purchase price allocation has been made on a best estimate basis and the final adjustments are not expected to be material. The income generated by the business from that date has been included in the financial results.
- 8 Effective July 01, 2015, the Bank has regrouped sourcing costs relating to small ticket retail loan origination and bank charges incurred by the Consumer Finance Division under "Operating Expenses" which were hitherto netted off from 'Other income' in order to be aligned with practice followed by the industry. Figures for the previous periods have been regrouped / reclassified accordingly. This change in classification has no impact on the profit of the Bank for the quarter ended September 30, 2015 or the previous periods.
- 9 On July 03, 2015, the Bank allotted 5,12,18,640 equity shares of Rs. 10/- each at a price of Rs. 845.00 per share, aggregating to Rs. 4,327.98 crores through a Qualified Institutions Placement (QIP). On August 06, 2015, the Bank also allotted to the promoters 87,81,360 equity shares of Rs. 10/- each at a price of Rs. 857.20 per share, aggregating to Rs. 752.74 crores through a Preferential Allotment. Pursuant to these allotments, the share premium account stands increased by Rs. 4,970.04 crores net of share issue expenses of Rs. 50.67 crores.
- 10 During the quarter and half year ended September 30, 2015, the Bank allotted 9,72,671 shares and 27,16,199 shares respectively, pursuant to the exercise of stock options by certain employees.
- 11 Marked to market position on derivatives is shown on a net basis in the Summarised Balance Sheet. Had this been shown on a gross basis, the balance sheet for three dates would have been higher by Rs. 2,572.06 crores, Rs. 2,204.53 crores and Rs. 2,243.09 crores respectively.
- 12 The position of investor complaints is as under:
No. of complaints pending resolution at the beginning of the quarter Nil ; received during the quarter 29; resolved during the quarter 29; closing position Nil.
- 13 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
October 9, 2015

Romesh Sobti
Managing Director



Regd. Office : 2401, Gen. Thimmayya Road, (Cantonment), Pune 411 001

SUMMARISED BALANCE SHEET

| | (Rs. in lacs) | | |
|--|------------------|----------------|-----------------|
| | As at 30.09.2015 | at 30.09.2014 | at 31.03.2015 |
| | (unaudited) | (unaudited) | (audited) |
| CAPITAL AND LIABILITIES | | | |
| Capital | 59217 | 52829 | 52945 |
| Employee Stock Options Outstanding | 1458 | 1244 | 1405 |
| Reserves and Surplus | 1616306 | 939161 | 1010103 |
| Deposits | 8084054 | 6599609 | 7413436 |
| Borrowings | 2111679 | 1331883 | 2061806 |
| Other Liabilities and Provisions | 457974 | 304229 | 371897 |
| Total | 12330688 | 9228955 | 10911592 |
| ASSETS | | | |
| Cash and Balances with Reserve Bank of India | 463017 | 332102 | 403514 |
| Balances with Banks and Money at Call and Short Notice | 567327 | 375993 | 674400 |
| Investments | 2675457 | 1989772 | 2287834 |
| Advances | 7829394 | 5993134 | 6878820 |
| Fixed Assets | 117954 | 108713 | 115758 |
| Other Assets | 677539 | 429241 | 551266 |
| Total | 12330688 | 9228955 | 10911592 |

Mumbai
October 9, 2015

Romesh Sobti
Managing Director



Segment Reporting for the quarter/ half year ended September 30, 2015

Business Segments:

(Rs. in lacs)

| Sr. No. | Particulars | Quarter ended 30.09.2015 (unaudited) | Quarter ended 30.06.2015 (unaudited) | Quarter ended 30.09.2014 (unaudited) | Half year ended 30.09.2015 (unaudited) | Half year ended 30.09.2014 (unaudited) | Year ended 31.03.2015 (audited) |
|---------|--------------------------------------|--|--|--|---|---|---------------------------------------|
| (a) | Segment Revenue : | | | | | | |
| (i) | Treasury Operations | 73525 | 78828 | 64175 | 152353 | 127614 | 275304 |
| (ii) | Corporate / Wholesale Banking | 111618 | 115077 | 99527 | 226695 | 198799 | 402550 |
| (iii) | Retail Banking | 189994 | 184956 | 161956 | 374950 | 320762 | 659244 |
| (iv) | Other Banking Business | 8341 | 685 | 705 | 9026 | 1322 | 2533 |
| | Total [Items (i) to (iv)] | 383478 | 379546 | 326363 | 763024 | 648497 | 1339631 |
| | Less: Inter-segment Revenue | (25347) | (31035) | (29091) | (56382) | (60902) | (115634) |
| | Total Income | 358131 | 348511 | 297272 | 706642 | 587595 | 1223997 |
| (b) | Segment Results : | | | | | | |
| (i) | Treasury Operations | 9681 | 15136 | 6192 | 24817 | 14150 | 36659 |
| (ii) | Corporate / Wholesale Banking | 30635 | 25489 | 21283 | 56124 | 42295 | 87784 |
| (iii) | Retail Banking | 61368 | 54966 | 47836 | 116334 | 96380 | 197289 |
| (iv) | Other Banking Business | 2766 | 208 | 213 | 2974 | 405 | 775 |
| | Total [Items (i) to (iv)] | 104450 | 95799 | 75524 | 200249 | 153230 | 322507 |
| | Add: Unallocated Revenue | - | - | - | - | - | - |
| | Less: Unallocated Expenses | (3797) | (3527) | (3057) | (7324) | (5843) | (12685) |
| | Operating Profit | 100653 | 92272 | 72467 | 192925 | 147387 | 309822 |
| | Less: Provisions & Contingencies | (15809) | (12333) | (7320) | (28142) | (18360) | (38905) |
| | Net Profit before tax | 84844 | 79939 | 65147 | 164783 | 129027 | 270917 |
| | Less: Taxes including Deferred Taxes | (28840) | (27435) | (22127) | (56275) | (43901) | (91545) |
| | Extraordinary Profit / Loss | - | - | - | - | - | - |
| | Net Profit | 56004 | 52504 | 43020 | 108508 | 85126 | 179372 |
| (c) | Other Information : | | | | | | |
| | Segment Assets | | | | | | |
| (i) | Treasury Operations | 3270968 | 2963372 | 2383553 | 3270968 | 2383553 | 2850305 |
| (ii) | Corporate / Wholesale Banking | 3181633 | 2906727 | 2538705 | 3181633 | 2538705 | 2773693 |
| (iii) | Retail Banking | 5367732 | 5183948 | 3993608 | 5367732 | 3993608 | 4893425 |
| (iv) | Other Banking Business | - | - | - | - | - | - |
| | Unallocated Assets | 510355 | 387543 | 313089 | 510355 | 313089 | 394169 |
| | Total Assets | 12330688 | 11441590 | 9228955 | 12330688 | 9228955 | 10911592 |
| | Segment Liabilities | | | | | | |
| (i) | Treasury Operations | 2157814 | 2172103 | 1369294 | 2157814 | 1369294 | 2079714 |
| (ii) | Corporate / Wholesale Banking | 4050520 | 3892475 | 3587057 | 4050520 | 3587057 | 3914435 |
| (iii) | Retail Banking | 4132634 | 3967887 | 3103200 | 4132634 | 3103200 | 3561894 |
| (iv) | Other Banking Business | - | - | - | - | - | - |
| | Unallocated Liabilities | 312740 | 291007 | 176170 | 312740 | 176170 | 291095 |
| | Capital & Other Reserves | 1676980 | 1118118 | 993234 | 1676980 | 993234 | 1064454 |
| | Total Liabilities | 12330688 | 11441590 | 9228955 | 12330688 | 9228955 | 10911592 |

Mumbai
October 09, 2015

Romesh Sobti
Managing Director

