

Date: 31st October, 2014

Ref No. CO: CFO: 2014:227

The Manager,
Listing Dept,
National Stock Exchange Ltd,
Exchange Plaza,
Bandra- Kurla Complex,
Bandra(East)
Mumbai - 400 051.

Dear Sir,

**Re: Half yearly communication for dissemination to debenture holders
(In Compliance to Listing Agreement)**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures / Bonds have been listed with your Stock Exchange:

Details of listed NCDs / Bonds :

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest credit rating
Series XIV	31.03.2010	02 nd July, 2010	4200	10 Lakhs	420 crs	ICRA AA+ CARE AA+

2. We confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs / Bonds issues.
3. The said NCDs / Bonds are unsecured. .
4. The due date of Interest payment on these debentures/bonds is payable on 1st April of each year. The debentures/Bonds of series XIII matured on 30.06.2014 during the Half year ending as on 30.09.2014..
5. The due date of principal and interest of the above said NCDs / Bonds during next half-year i.e. 01.10.2014 to 31.03.2015 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series XIV	Interest	1 st April, 2014	39.90 Crs

CORPORATE OFFICE: IndusInd Bank Limited, 8th Floor, Tower 1, One Indiabulls Centre, 841 Senapati Bapat Marg, Elphinstone Road, Mumbai- 400 013. Maharashtra, India Tel: (022) 24231999 Fax: (022) 24231998 (CIN L65191PN1994PLC076333)

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com



The Bank does not expect default in payment of principal / interest due in next half year.

6. The Half/Quarterly results for 30.09.2014 are attached as Annexure-1 of Listing Agreement.
7. No event as detailed in clause 19 of listing agreement took place during half year ending on 30.09.2014.
8. The name, designation and contact details of "Compliance Officer" of this Bank are as under:

(A) Name of Compliance Officer : P.S.Khandelwal
(B) Designation : Head Compliance
(C) Correspondence Address : 731, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (East), Mumbai-400 0093
(D) Phone, Fax No. : 66412211
(E) Fax No. : 66412215
(F) Email ID : pramod.khandelwal@indusind.com
9. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

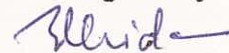
Yours sincerely,

Authorized Signatory

The name and address of the trustees is changed as follows:

New name & address of Debenture Trustee	Old name & address of Debenture Trustee
GDA Trusteeship Ltd. "GDA HOUSE", Plot No.85, Survey No. 94/95 Paud Road, Pune- 411038 Telephone No. Fax No. Email ID :	GDA Trustee & Consultancy Ltd. "SHRI NIWAS", off Apte Road, 1202/29, Shivajinagar, Pune 411004 Telephone No. Fax No. Email ID

Countersigned by



For GDA Trusteeship Ltd.
Debenture Trustees



Regd. Office : 2401, Gen. Thimmayya Road, (Cantonment), Pune 411 001

SUMMARISED BALANCE SHEET

	As at 30.09.2014	As at 30.09.2013	(Rs in crores) As at 31.03.2014
	(unaudited)	(unaudited)	(audited)
CAPITAL AND LIABILITIES			
Capital	528.29	524.33	525.64
Employee Stock Options Outstanding	12.44	10.59	11.02
Reserves and Surplus	9,391.61	7,778.91	8,506.30
Deposits	65,996.09	53,057.73	60,502.28
Borrowings [includes subordinated bonds of Rs 843.90 crores eligible for Tier II Capital (as at 30.09.2013 : Rs. 1,069.00 crores as at 31.03.2014 : Rs. 1,069.00 crores)]	13,318.83	13,994.68	14,761.96
Other Liabilities and Provisions	3,042.29	2,056.20	2,718.73
Total	92,289.55	77,422.44	87,025.93
ASSETS			
Cash and Balances with Reserve Bank of India	3,321.02	2,878.99	4,413.91
Balances with Banks and Money at Call and Short Notice	3,759.93	2,686.93	2,355.53
Investments	21,460.56	19,413.04	21,562.95
Advances	59,931.34	48,968.06	55,101.84
Fixed Assets	1,087.13	779.07	1,016.45
Other Assets	2,729.57	2,696.35	2,575.25
Total	92,289.55	77,422.44	87,025.93

Mumbai
October 13, 2014

Romesh Sobti
Managing Director

Unaudited Financial Results for the quarter / half year ended September 30, 2014

(Rs. in crores)

Sr. No.		Quarter ended 30.09.2014 (unaudited)	Quarter ended 30.06.2014 (unaudited)	Quarter ended 30.09.2013 (unaudited)	Half year ended 30.09.2014 (unaudited)	Half year ended 30.09.2013 (unaudited)	Year ended 31.03.2014 (audited)
1.	Interest Earned	2,378.76	2,297.31	2,018.57	4,676.07	3,930.77	8,253.53
	(a)+(b)+(c)+(d)						
(a)	Interest / Discount on Advances / Bills	1,908.92	1,837.38	1,611.31	3,746.30	3,122.90	6,627.35
(b)	Income on Investments	411.27	411.33	365.47	822.60	732.82	1,477.03
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	58.37	48.46	41.64	106.83	74.65	148.50
(d)	Others	0.20	0.14	0.15	0.34	0.40	0.65
2.	Other Income	558.27	576.37	416.73	1,134.64	887.34	1,890.53
3.	Total Income (1+2)	2,937.03	2,873.68	2,435.30	5,810.71	4,818.11	10,144.06
4.	Interest Expended	1,545.65	1,496.65	1,318.63	3,042.30	2,551.35	5,362.82
5.	Operating Expenses (i)+(ii)	666.71	627.83	528.75	1,294.54	1,037.24	2,185.28
(i)	Employees Cost	239.31	220.25	201.98	459.56	395.59	809.29
(ii)	Other Operating Expenses	427.40	407.58	326.77	834.98	641.65	1,375.99
6.	Total Expenditure (4+5) Excluding Provisions and Contingencies	2,212.36	2,124.48	1,847.38	4,336.84	3,588.59	7,548.10
7.	Operating Profit Before Provisions and Contingencies (3-6)	724.67	749.20	587.92	1,473.87	1,229.52	2,595.96
8.	Provisions (other than tax) and Contingencies	73.20	110.40	88.86	183.60	220.92	467.63
9.	Exceptional items	-	-	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	651.47	638.80	499.06	1,290.27	1,008.60	2,128.33
11.	Tax Expense	221.27	217.74	168.03	439.01	343.53	720.31
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	430.20	421.06	330.23	851.26	665.07	1,408.02
13.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14.	Net Profit for the period (12-13)	430.20	421.06	330.23	851.26	665.07	1,408.02
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	528.29	526.34	524.33	528.29	524.33	525.64
16.	Reserves excluding revaluation reserves	-	-	-	-	-	8,120.05
17.	Analytical Ratios						
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	12.96	13.11	14.58	12.96	14.58	13.83
(iii)	Earnings per share - (Basic and Diluted) (Rs.)						
(a)	Basic EPS before / after Extraordinary items (not annualized)	8.16	8.01	6.30	16.16	12.71	26.85
(b)	Diluted EPS before / after Extraordinary items (not annualized)	8.02	7.88	6.19	15.89	12.48	26.41
(iv)	NPA Ratios						
(a)	Gross NPA	654.54	654.42	546.39	654.54	546.39	620.79
	Net NPA	195.00	195.56	109.24	195.00	109.24	184.05
(b)	Gross NPA (%)	1.08	1.11	1.11	1.08	1.11	1.12
	Net NPA (%)	0.33	0.33	0.22	0.33	0.22	0.33
(c)	Return on Assets (%) (annualized)	1.88	1.92	1.74	1.90	1.78	1.81
18.	Public Shareholding						
	- Number of Shares	448,193,933	446,252,676	44,42,40,045	448,193,933	44,42,40,045	445,546,500
	- Percentage of Shareholding	84.87	84.81	84.76	84.87	84.76	84.79
19.	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-encumbered						
	- Number of Shares	7,98,99,984	7,98,99,984	7,98,99,984	7,98,99,984	7,98,99,984	79,899,984
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital)	15.13	15.19	15.24	15.13	15.24	15.21

Notes:

- 1 There has been no material change in the accounting policies adopted during the quarter and half year ended September 30, 2014 as compared to those followed for the year ended March 31, 2014.
 - 2 The working results for the quarter and half year ended September 30, 2014 have been arrived at after considering provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
 - 3 The above financial results for the quarter and half year ended September 30, 2014 were subjected to a "Limited Review" by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on October 13, 2014.
 - 4 RBI master circular DBOD.No.BP.BC.6/21.06.201/2014-15 dated July 01, 2014 on Basel III Capital Regulations contains guidelines on certain Pillar 3 disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html>
The Pillar III disclosures have not been subjected to the "Limited Review".
 - 5 During the quarter and half year ended September 30, 2014, the Bank allotted 19,41,257 shares and 26,47,433 shares respectively pursuant to the exercise of stock options by certain employees.
 - 6 The position of investor complaints is as under:
No. of complaints pending resolution at the beginning of the quarter NIL; received during the quarter 24; resolved during the quarter 24; closing position NIL.
- Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
October 13, 2014

Romesh Sobti
Managing Director

Regd. Office : 2401, Gen. Thimmayya Road, (Cantonment), Pune 411 001

Segment Reporting for the quarter/half year ended September 30, 2014

Business Segments:

(Rs. in crores)

Particulars	Quarter ended 30.09.2014 (unaudited)	Quarter ended 30.06.2014 (unaudited)	Quarter ended 30.09.2013 (unaudited)	Half year ended 30.09.2014 (unaudited)	Half year ended 30.09.2013 (unaudited)	Year ended 31.03.2014 (audited)
(a) Segment Revenue :						
i) Treasury Operations	641.75	634.39	531.01	1,276.14	1,159.81	2,302.78
ii) Corporate / Wholesale Banking	995.27	992.72	946.83	1,987.99	1,867.08	3,672.96
iii) Retail Banking	1,583.87	1,558.51	1,342.05	3,142.38	2,544.72	5,474.49
iv) Other Banking Business	7.05	6.17	5.76	13.22	11.91	24.20
Total [Items (i) to (iv)]	3,227.94	3,191.79	2,825.65	6,419.73	5,583.52	11,474.43
Less : Inter-segment Revenue	(290.91)	(318.11)	(390.35)	(609.02)	(765.41)	(1,330.37)
Total Income	2,937.03	2,873.68	2,435.30	5,810.71	4,818.11	10,144.06
(b) Segment Results :						
i) Treasury Operations	61.92	79.58	40.49	141.50	177.06	322.13
ii) Corporate / Wholesale Banking	212.83	210.12	166.77	422.95	330.53	708.63
iii) Retail Banking	478.36	485.44	402.23	963.80	763.49	1,656.03
iv) Other Banking Business	2.13	1.92	1.72	4.05	3.57	7.32
Total [Items (i) to (iv)]	755.24	777.06	611.21	1,532.30	1,274.65	2,694.11
Add: Unallocated Revenue	-	-	-	-	-	-
Less: Unallocated Expenses	(30.57)	(27.86)	(23.29)	(58.43)	(45.13)	(98.15)
Operating Profit	724.67	749.20	587.92	1,473.87	1,229.52	2,595.96
Less: Provisions & Contingencies	(73.20)	(110.40)	(88.86)	(183.60)	(220.92)	(467.63)
Net Profit before tax	651.47	638.80	499.06	1,290.27	1,008.60	2,128.33
Less: Taxes including Deferred Taxes	(221.27)	(217.74)	(168.83)	(439.01)	(343.53)	(720.31)
Extraordinary Profit / Loss	-	-	-	-	-	-
Net Profit	430.20	421.06	330.23	851.26	665.07	1,408.02
(c) Other Information :						
Segment Assets						
i) Treasury Operations	23,835.53	23,659.40	21,541.10	23,835.53	21,541.10	24,014.48
ii) Corporate / Wholesale Banking	25,387.05	22,832.43	17,558.40	25,387.05	17,558.40	20,514.60
iii) Retail Banking	39,936.08	41,074.75	35,354.48	39,936.08	35,354.48	39,534.45
iv) Other Banking Business	-	-	-	-	-	-
Unallocated Assets	3,130.89	2,788.31	2,968.46	3,130.89	2,968.46	2,962.40
Total Assets	92,289.55	90,354.89	77,422.44	92,289.55	77,422.44	87,025.93
Segment Liabilities						
i) Treasury Operations	13,692.94	14,524.01	14,166.28	13,692.94	14,166.28	15,018.43
ii) Corporate / Wholesale Banking	35,870.57	35,016.13	33,530.27	35,870.57	33,530.27	35,498.48
iii) Retail Banking	31,032.00	29,576.60	20,178.16	31,032.00	20,178.16	25,653.60
iv) Other Banking Business	-	-	-	-	-	-
Unallocated Liabilities	1,761.70	1,760.62	1,233.90	1,761.70	1,233.90	1,812.46
Capital & Other Reserves	9,932.34	9,477.53	8,313.83	9,932.34	8,313.83	9,042.96
Total Liabilities	92,289.55	90,354.89	77,422.44	92,289.55	77,422.44	87,025.93

Annex 2

Series No.	Dt. of Trust Deed	ISIN No.	Dt. Of Allotment	Amount	Rate of interest	Dates of Redemption	Amt. redeemed during year	Balance Outstanding	Interest due date	Dt. Of payment of interest	Credit rating
1	25-5-2009	INE095A09163	31-03-2010	420 Crs	9.50%	30-06-2015	Nil	420 Crs	1st April Every Year	1st April Every Year	ICRA AA CAREAA+



Ca. Mukesh Devraj Ramina
B.Com., A.C.A.

M. D. Ramina & Co.
CHARTERED ACCOUNTANTS

Office : 6, Tiwari Chawl, Prabhat Colony,
Santacruz (E), Mumbai - 400 055.
Cell : 9619532453
Email : camukeshdramina@gmail.com

**CERTIFICATE REGARDING STATUTORY COMPLIANCE WITH RESPECT TO OUTSTANDING AMOUNT
OF TIER II BONDS/UPPER TIER II BONDS RAISED BY INDUSIND BANK LTD & WHERE GDA TRUSTEE &
CONSULTANCY IS APPOINTED AS TRUSTEE.**

(i) Utilisation of Funds:

The funds raised through Tier II Bonds/ Upper Tier II Bonds are not meant for any specific project as such and therefore the proceeds of these Issues utilized for the regular business activities of the Bank. The Bank has shored up its capital base to match the growth in assets and maintain level of CAR higher than the minimum level prescribed by RBI. The requirement of capital has increased on account of phased convergence to Basel II norms by Reserve Bank of India and growth in credit.

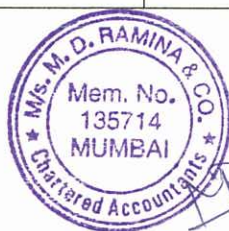
(ii) Payment of Interest Up to the last due date:

Bank has paid the eligible interest up to the last due date. The Details of Interest payment dates are as under:

Sr.No	Particulars of Tier II / Upper Tier II Bonds	Issued amount (Rs.in Crore)	Coupon Rate(% per annum)	Date on which Interest is payable/paid by the Bank
1	INE095A09163	420.00	9.50	Annually, 1st April

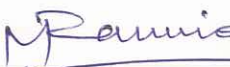
(iii) Status of Redemption of Debentures on due Date as on 30-09-2014:

Sr.No	Particulars of Tier II / Upper Tier II Bonds	Issued amount (Rs.in Crore)	Date of Redemption
1	INE095A09163	420.00	30-06-2015



- (iv) All the above bonds are Unsecured, Redeemable & Non convertible Bonds and hence the question of security does not arise.
- (v) Bank has not defaulted on any payment of Principal (on redemption) as well as while making payment of Interest on Tier II Bonds/ Upper Tier II bonds.

For M.D.RAMINA & CO.
Chartered Accountant
Firm Reg No. 131143W


Mukesh D. Ramina
(Proprietor)
M.No 135714



Annexure – 3

Date: 30.09.2014

Declaration

We hereby certify and declare that ---

- (A) the proceeds the respective issues of NCDs / Bonds of the Company, were utilized for the purpose as mentioned in the respective Information Memorandum of the respective issues;
- (B) the Cash-Flow of the Bank is adequate for payment of interest and redemption of principal of the NCDs / Bonds issued;
- (C) being a banking company, no 'Debenture Redemption Reserve' is required to be created for the Quarter ending on 30.09.2014;
- (D) We have complied with all the terms and conditions of each of the issues as well as all the provisions of Laws, Rules and Regulations including Securities Contract Act & Rules and guidelines of SEBI.

Authorized Signatory



Chartered Accountant

Ramini

Annexure - 4

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (31.03.2014)	No. of Complaints received during the half-year (01.04.2014 to 30.09.2014)	No. of Complaints resolved during the half-year
Nil	Nil	Nil

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
Nil	Nil	Nil	Nil	Nil	Nil