

May 19, 2016

To,  
The Manager,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Kind Attn: Ms. Pramila D'souza**

**Ref: Our Letter dated 28<sup>th</sup> April 2016 on prior intimation under proviso to regulation 52(2) (a) of SEBI (Listing Obligations and Disclosure Requirements), 2015.**

**Sub: Submission of the Financials for the year ended 31<sup>st</sup> March, 2016**

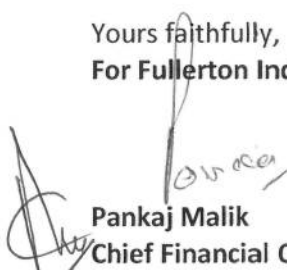
Dear Madam,

This is with reference to our letter dated 28<sup>th</sup> April 2016, regarding submission of audited financials for the Financial Year 2015-16, kindly note that the Board of Directors of the Company in its meeting held today i.e. 19<sup>th</sup> May, 2016, has approved the audited Financials of the Company for the year ended 31<sup>st</sup> March, 2016.

Please find enclosed a copy of the audited financial results for the year ended 31<sup>st</sup> March, 2016, along with the relevant disclosures, under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

For your information and records please.

Yours faithfully,  
**For Fullerton India Credit Company Limited**

  
**Pankaj Malik**  
Chief Financial Officer and Company Secretary

Encl: A/a

Fullerton India Credit Company Limited

Audited Financial Results for the year ended 31 March 2016

(Rs. In Lakhs)

Particulars	Half year ended	Half year ended	Year Ended	Year Ended
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	Unaudited	Unaudited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	108,106	84,164	204,946	157,170
(a) Interest on advances	102,636	80,303	194,374	150,667
(b) Income on investments	3,177	2,042	5,388	3,500
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	2,293	1,819	5,184	3,003
2. Other Income	12,572	7,712	22,748	14,854
3. Total Income (1+2)	120,678	91,875	227,694	172,024
4. Interest Expended	48,743	37,104	92,743	68,833
5. Operating expenses (i)+(ii)+(iii)+(iv)	45,032	35,652	85,793	70,196
(i) Employees cost	17,801	15,188	35,942	29,556
(ii) Bad debts written off (Net of bad debts recovered)	7,884	5,093	14,371	11,520
(iii) Professional Charges (including collection & credit cost)	5,351	4,310	10,256	9,008
(iv) Other operating expenses	13,996	11,060	25,224	20,112
6. Total Expenditure (4+5) excluding provisions and contingencies	93,775	72,756	178,536	139,029
7. Operating Profit before provisions and contingencies (3-6)	26,903	19,119	49,158	32,996
8. Provisions (other than tax) and contingencies (net)	4,317	1,492	6,144	2,900
9. Exceptional Items	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	22,586	17,628	43,014	30,096
11. Tax expense (net of Deferred Tax)	1,302	-	3,256	-
12. Net Profit from Ordinary Activities after tax (10-11) (PAT)	21,284	17,628	39,758	30,096
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit for the period (12-13)	21,284	17,628	39,758	30,096
15. Paid-up equity share capital (Face Value Rs. 10/- each)	192,116	185,866	192,116	185,866
16. Reserves excluding Revaluation Reserves (Including Profit and Loss account debit balance) as per balance sheet of previous accounting year	19,377	(29,131)	19,377	(29,131)
17. Analytical Ratios				
(i) Capital Adequacy Ratio	21.90%	19.55%	21.90%	19.55%
(ii) Earnings Per Share (EPS*) Rs.	1.12	0.95	2.11	1.62
18. NPA Ratios				
a) i) Gross NPA	21,492	16,685	21,492	16,685
ii) Net NPA	14,086	12,096	14,086	12,096
b) i) % of Gross NPA to Gross Advances	1.95%	1.94%	1.95%	1.94%
ii) % of Net NPA to Net Advances	1.28%	1.41%	1.28%	1.41%
c) Return on Assets (PAT / Average total assets**)	1.69%	1.92%	3.41%	3.49%

\* The EPS and Return on Assets for the half year ended 31 March 2016 and 31 March 2015 are not annualised.

\*\* Represents average of opening and closing total assets, excluding unamortised expenditure.

Notes:

- The above results have been approved by the Board of Directors in its meeting held on 19 May 2016.
- The results for the year ended 31 March 2016 have been subjected to audit by the Statutory auditors of the Company.
- During the current year, the Company has revised the estimate of provision on standard assets and sub standard assets. Had the Company used the estimate applicable in previous year the provision would have been lower by Rs. 3,264 lakhs.
- Figures for the half year ended 31 March 2016 and 31 March 2015, represents the difference between the audited figures in respect of full financial years and the published unaudited figures of half year ended 30 September 2015 and 30 September 2014 respectively.
- The Company operates in a single reportable segment i.e. lending to customers who have similar risks and returns for the purpose of AS - 17 on 'Segment Reporting' issued by the ICAI. The Company does not have any reportable geographical segment.
- The figures for the previous period/year have been regrouped/rearranged wherever necessary to conform to current period/year presentation.

For and on behalf of the Board of Directors of  
Fullerton India Credit Company Limited

Shantanu Mitra  
CEO and Managing Director



Date : 19 May 2016

Additional disclosures required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Regulation No 52 (4)

a Credit rating

Particulars	2015-16			2014-15		
	ICRA	India Rating	CARE	ICRA	India Rating	CARE
<b>Long Term</b>						
Non Convertible Debenture / Sub Debt	ICRA AA+ with Stable Outlook	IND AA+ with Stable Outlook	AAA	ICRA AA+ with Stable Outlook	IND AA+ with Stable Outlook	AAA
Term Loan	ICRA AA+ with Stable Outlook	IND AA+ with Stable Outlook	-	ICRA AA+ with Stable Outlook	IND AA+ with Stable Outlook	-
Pass thru Certificates (PTC)	-	-	AA with stable Outlook			
<b>Short Term</b>						
Short Term Debt	ICRA A1+	IND A1+	-	ICRA A1+	IND A1+	-
Commercial Paper	ICRA A1+	-	-	ICRA A1+	-	-
<b>Company Ratings</b>						
Long Term	ICRA AA+ with Stable Outlook	IND AA+ with Stable Outlook	-	ICRA AA+ with Stable Outlook	IND AA+ with Stable Outlook	-
Short Term	ICRA A1+	IND A1+	-	ICRA A1+	IND A1+	-

No change in ratings during the year for ICRA, India Ratings and CARE.  
Company Ratings are subject to annual surveillance.

b Debt Equity Coverage Ratio

Particulars	31 March 2016	31 March 2015
Debt Equity ratio	4.8	4.9

Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities and whether the same has been paid or not;

The Company has not issued any preference shares.

The Company doesn't have outstanding principal payable on Non Convertible Debentures.

Previous due dates for payment of interest and principal are given below for outstanding Non convertible debt securities

Series No.	Previous due date for payment of interest	Status
Series 27C	5-Nov-15	Paid
Series 24	22-May-15	Paid
Series 22	29-Apr-15	Paid
Series 29A-II	14-Oct-15	Paid
Series-32II	30-Nov-15	Paid
Series-37	15-Mar-16	Paid
Series-35	30-Nov-15	Paid
Series 29A-I	14-Oct-15	Paid
Series 30DII	29-Jan-16	Paid
Series 30B	9-Dec-15	Paid
Series 28	24-Jun-15	Paid
Series-32I	30-Nov-15	Paid
Series 30DI	29-Jan-16	Paid
Series 27F	6-Jan-16	Paid
Series 27E	10-Dec-15	Paid
Series 25	14-Jun-15	Paid
Series 23	7-May-15	Paid
Series 30C	25-Jan-16	Paid
Series 20E	15-Jan-16	Paid
Series 27D	7-Nov-15	Paid
Series 27A	19-Oct-15	Paid
Series 26	7-Oct-15	Paid
Series 27J	28-Mar-15	Paid
Subdebts Series 4	26-Dec-15	Paid
Subdebts Series 3	28-Oct-15	Paid
Subdebts Series 2C	30-Oct-15	Paid
Subdebts Series 2B	28-Sep-15	Paid
Subdebts Series 1B	14-Sep-15	Paid
Subdebts Series 2A	28-Sep-15	Paid
Subdebts Series 1A	14-Sep-15	Paid

d Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount/non convertible debt securities;

The Company has not issued any preference shares.

Next due dates for payment of interest and principal are given below for outstanding Non convertible debt

Series No.	Frequency for interest payment	Next due date for payment of interest/Redemption	Interest Rupees in lakhs	Redemption Rupees in lakhs
9.85% Series 24	Yly	22-May-16	394	-
10.60% Series 22	Yly	29-Apr-16	795	-
9.16% Series-33C	Yly	23-May-16	211	-
9.20% Series-32II	HLY	28-May-16	679	-
9.22% Series-34BII	Yly	7-Sep-16	645	-
9.25% Series-33DIII	Yly	30-May-16	928	-
9.50% Series-37	MLY	April-Sep. 16 (15th of every month)	1,910	-
9.05% Series-35	HLY	28-May-16	668	-
9.90% Series 28	Yly	24-Jun-16	1,485	-
9.10% Series-32I	HLY	28-May-16	671	-
9.10% Series-34BI	Yly	7-Sep-16	137	-
9.30% Series 25	Yly	14-Jun-16	465	-
9.50% Series 23	Yly	7-May-16	950	-
9.05% Series-33A	Yly	2-May-16	364	-
9.00% Series-34A	Yly	7-Aug-16	945	-
10.30% Series 27I	Bullet Payment	16-May-16	281	1,200
10.34% Series 27H	Bullet Payment	18-Apr-16	186	800
9.50% Subdebts_Series 5I	Yly	10-Jun-16	238	-
11.40% Subdebts Series 2B	Yly	28-Sep-16	456	-
11.40% Subdebts Series 1B	Yly	14-Sep-16	550	-
9.40% Subdebts_Series 6II	Yly	3-Aug-16	236	-
9.40% Subdebts_Series 5II	Yly	10-Jun-16	189	-
11.25% Subdebts Series 2A	Yly	28-Sep-16	113	-
11.25% Subdebts Series 1A	Yly	14-Sep-16	585	-



e **Outstanding redeemable preference shares (quantity and value);**

The Company has not issued any preference shares.

f **Capital redemption reserve/debenture redemption reserve;**

This provision is not applicable to the Company, as debentures have been issued on a private placement basis.

g **Net Worth**

	31 March 2016	31 March 2015
INR Lakhs		
Net Worth	197,597	145,524

h **Net Profit after tax**

	FY 2016	FY 2015
INR Lakhs		
Net Profit after tax	39,758	30,096

i **Earning Per Share**

	FY 2016	FY 2015
INR		
Earning Per Share	2.11	1.62

**Regulation No. 61 (2)**

The Company has not forfeited the unclaimed interest which is to be transferred to the 'Investor Education and Protection Fund' set up as per Section 125 of the Companies Act, 2013.





**GDA Trustee**

*Believe in yourself... Trust us!*



**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

**[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

We, GDA Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by “**Fullerton India Credit Company Limited**” (“the Company”) for the Half year ending on March 31, 2016.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For GDA Trusteeship Limited**

*S. B. Salawade.*

**Authorised Signatory**

Date: May 19, 2016

**GDA Trusteeship Ltd.**

**Mumbai Office :** Office No. 1, 2 and 3, 4th Floor, Rahimtoola House, 7, Homji Street, Fort, Mumbai 400 001 • **Tel :** +91-22-49220555 • **Fax :** +91-22-49220505

**Regd Office :** GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 • **CIN No.** U74999PN1997PLC110262

**Tel:** +91-20-25280081 • **Fax:** +91-20-25280275 • **Email :** dt@gdatrustee.com • **Web :** www.gdatrustee.com

**Bengaluru Office :** D II - 207, Shriram White house, Netaji Subhashchandra Bose Road, 15th Cross, 6th Main, R. T. Nagar, IInd Block, Bengaluru - 560 032 • **Tel:** +91-80-2354 2436

**Delhi Office :** B-22, Ansal Chambers-1, 3 Bhikaji Kama Place, New Delhi - 110066 • **Tel:** +91-11-26163600