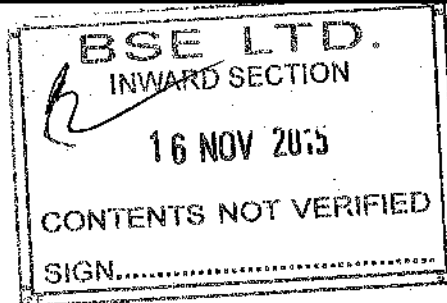




# SATIN CREDITCARE NETWORK LTD.

Reaching out!

To,  
**The General Manager**  
**Bombay Stock Exchange Limited,**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai- 400023



November 06, 2015

Dear Sir,

**Sub: Compliance under Clause 6 of the Debt Listing Agreement for the half year ending on 30.09.2015**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement there under, as mentioned below:

- Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

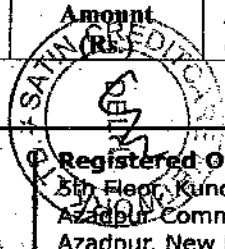
**Details of listed NCDs:**

S. No.	ISIN	Issue Date	Face Value	No. of Debentures	Amount	BSE Listing Date
1	INE836B07196	24-Sep-15	1000000	500	50,00,00,000/-	8-Oct-15
2	INE836B07188	26-Aug-15	1000000	300	30,00,00,000/-	4-Sep-15
3	INE836B07170	31-Jul-15	1000000	270	27,00,00,000/-	10-Aug-15
4	INE836B08046	30-Jun-15	1000000	250	25,00,00,000/-	10-Jul-15
5	INE836B08020	20-Mar-15	1000000	150	15,00,00,000/-	07-Apr-2015
6	INE836B07147	2-Dec-14	1000000	140	14,00,00,000/-	17-Dec-14
7	INE836B07121	16-Sep-14	1000000	150	15,00,00,000/-	25-Sep-14
8	INE836B07113	31-Jul-14	1000000	200	20,00,00,000/-	14-Aug-14
9	INE836B07105	30-Jul-14	1000000	89	8,90,00,000/-	14-Aug-14
10	INE836B07097	15-Jul-14	2500000	200	50,00,00,000/-	30-Jul-14
11	INE836B08012	15-Jul-14	2500000	84	21,00,00,000/-	30-Jul-14
12	INE836B07139	26-Sep-14	1000000	515	51,50,00,000/-	10-Oct-14

- We confirm that the proceeds of the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
- The Credit Rating for the above said Non- Convertible Debentures is attached as Annexure-1
- The Asset Coverage Ratio is 1.14 times
- The Debt Equity Ratio is 7.40:1
- The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 and due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2015 to 31.03.2016 are as under:

Series / Tranche	Due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015			Details of redemption & interest due in the next half-year:	
	Due date of payment	Amount (Rs.)	Actual date of payment	Due date of payment	Amount (Rs.)

**Corporate Office :**  
 909-914 ABC, 9th Floor, Kanchenjunga  
 Building, 18, Barakhamba Road,  
 New Delhi - 110001, India



**Registered Office :**  
 5th Floor, Kundan Bhawan,  
 Azadpur Commercial Complex,  
 Azadpur, New Delhi-110033, India

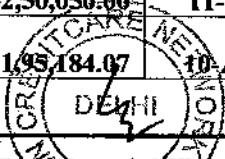
**CIN :** L65991DL1990PLC041796  
**Landline No :** (011) 4754 5000  
**E-Mail ID :** info@satincare.com  
**Website :** www.satincare.com



# SATIN CREDITCARE NETWORK LTD.

Reaching out!

INE836B07196 (50 Crore)	Principal	Nil	Nil	Nil	Nil		
	Interest	Nil	Nil	Interest 24-Mar-16	3,64,78,599.00		
INE836B07188 (30 Crore)	Principal 28-Sep-15	1,24,99,800.00	28-Sep-2015	26-Oct-15	125,00,100.00		
				26-Nov-15	125,00,100.00		
				28-Dec-15	124,99,800.00		
				26-Jan-16	125,00,100.00		
				26-Feb-16	125,00,100.00		
				28-Mar-16	124,99,800.00		
	Interest 28-Sep-15	31,62,959.00	28-Sep-2015	26-Oct-15	25,69,385.35		
				26-Nov-15	27,20,994.14		
				28-Dec-15	26,81,095.89		
				26-Jan-16	23,14,042.95		
INE836B07170 (27 Crore)	Principal	Nil	Nil	Nil	Nil		
	Interest	Nil	Nil	Interest 30-Oct-15 30-Jan-16	92,55,821.92 93,57,534.00		
INE836B08046 (25 Crore)	Principal			Nil			
	Interest 30-Sep-15	99,87,671.00	30-Sep-2015	Interest 30-Dec-15 30-Mar-16	98,79,109.59 98,79,109.59		
INE836B08020 (15 Crore)	Principal	Nil	Nil	Nil	Nil		
	Interest	Nil	Nil	Interest 20-Mar-16	2,53,50,000.00		
INE836B07147 (14 Crore)	Principal	02-Apr-15	58,33,240.00	28-Mar-15	02-Oct-15	58,33,240.00	
		02-May-15	58,33,380.00	28-Apr-15	02-Nov-15	58,33,380.00	
		02-June-15	58,33,380.00	28-May-15	02-Dec-15	58,33,380.00	
		02-July-15	58,33,240.00	29-June-15	02-Jan-16	58,33,240.00	
		02-Aug-15	58,33,380.00	30-July-15	02-Feb-16	58,33,380.00	
		02-Sep-15	58,33,380.00	28-Aug-15	02-Mar-16	58,33,380.00	
		Interest	02-Apr-15	13,24,610.00	28-Mar-15	02-Oct-15	9,15,470.00
	02-May-15		12,20,628.00	28-Apr-15	02-Nov-15	8,83,075.00	
	02-June-15		11,98,458.00	28-May-15	02-Dec-15	7,93,408.00	
	02-July-15		10,98,564.00	29-June-15	02-Jan-16	7,56,920.00	
	02-Aug-15		10,72,305.00	30-July-15	02-Feb-16	6,93,845.00	
	02-Sep-15		10,09,227.00	28-Aug-15	02-Mar-16	5,89,868.00	
	INE836B07121 (15 Crore)		Principal	16-Apr-15	62,49,900.00	10-Apr-15	16-Oct-15
		16-May-15		62,50,050.00	13-May-15	16-Nov-15	62,50,050.00
16-Jun-15		62,50,050.00		11-June-15	16-Dec-15	62,50,050.00	
16-Jul-15		62,49,900.00		13-July-15	16-Jan-16	62,49,900.00	
16-Aug-15		62,50,050.00		11-Aug-15	16-Feb-16	62,50,050.00	
16-Sep-15		62,50,050.00		11-Sep-15	16-Mar-16	62,50,050.00	
Interest 16-Apr-15		11,95,184.07	10-Apr-15	16-Oct-15	7,70,955.00		



**Corporate Office :**  
909-914 ABC, 9th Floor, Kanchenjunga  
Building, 18, Barakhamba Road,  
New Delhi - 110001, India

**Registered Office :**  
5th Floor, Kundan Bhawan,  
Azadpur Commercial Complex,  
Azadpur, New Delhi-110033, India

**CIN :** L65991DL1990PLC041796  
**Landline No :** (011) 4754 5000  
**E-Mail ID :** info@satincreditcare.com  
**Website :** www.satincreditcare.com



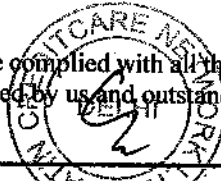
# SATIN CREDITCARE NETWORK LTD.

Reaching out!

	16-May-15	10,92,187.06	13-May-15	16-Nov-15	7,30,791.00	
	16-Jun-15	10,62,386.00	11-June-15	16-Dec-15	6,42,463.00	
	16-Jul-15	9,63,694.00	13-July-15	16-Jan-16	5,97,592.00	
	16-Aug-15	9,29,584.00	11-Aug-15	16-Feb-16	5,31,194.00	
	16-Sep-15	8,63,189.00	11-Sep-15	16-Mar-16	4,34,659.00	
INE836B07113 (20 Crore)	Principal					
	28-May-15	133,33,400.00	25-May-15	28-Nov-15	133,33,400.00	
	28-July-15	133,33,400.00	23-July-15	28-Jan-16	133,33,400.00	
	28-Sep-15	133,33,400.00	22-Sep-15	28-Mar-16	133,33,400.00	
	Interest					
	28-Apr-15	14,80,129.73	23-Apr-15	28-Oct-15	10,41,561.89	
	28-May-15	14,32,151.26	25-May-15	28-Nov-15	10,76,455.23	
	28-June-15	13,45,571.56	24-June-15	28-Dec-15	9,11,365.44	
	28-July-15	13,01,954.81	23-July-15	28-Jan-16	9,41,897.07	
	28-Aug-15	12,11,013.40	25-Aug-15	28-Feb-16	8,07,338.90	
	28-Sep-15	12,11,013.40	22-Sep-15	28-Mar-16	7,55,007.53	
	INE836B07105 (8.9 Crore)	Principal				
		28-Apr-15	37,08,363.00	23-Apr-15	28-Oct-15	37,08,363.00
		28-May-15	37,08,274.00	25-May-15	28-Nov-15	37,08,274.00
28-Jun-15		37,08,363.00	24-June-15	28-Dec-15	37,08,363.00	
28-Jul-15		37,08,363.00	23-July-15	28-Jan-16	37,08,363.00	
28-Aug-15		37,08,274.00	25-Aug-15	28-Feb-16	37,08,274.00	
28-Sep-15		37,08,363.00	22-Sep-15	28-Mar-16	37,08,363.00	
Interest						
28-Apr-15		6,19,095.47	23-Apr-15	28-Oct-15	3,74,390.23	
28-May-15		5,61,584.89	25-May-15	28-Nov-15	3,48,241.03	
28-Jun-15		5,41,708.89	24-June-15	28-Dec-15	2,99,512.54	
28-Jul-15		4,86,707.20	23-July-15	28-Jan-16	2,70,854.44	
28-Aug-15		4,64,321.37	25-Aug-15	28-Feb-16	2,32,160.69	
28-Sep-15		4,25,628.54	22-Sep-15	28-Mar-16	1,80,925.37	
INE836B07097 (50 Crore)	Principal	Nil	Nil	Principal	Nil	
	Interest			Interest		
	15-June-15	3,66,49,315.00	15-June-15	15-Dec-15	3,68,50,685.00	
INE836B08012 (21 Crore)	Principal	Nil	Nil	Principal	Nil	
	Interest			Interest		
	30-June-15	1,79,53,216.00	30-June-15	31-Dec-2015	1,82,50,784.00	
INE836B07139 (51.50 Crore)	Principal	Nil	Nil	Principal	Nil	
	Interest			Interest		
	13-May-15	4,64,30,847	13-May-15	13-Nov-15	3,73,06,882.00	

We do not expect default in payment of principal / interest due in next half year.

- The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
- The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2015



**Corporate Office :**  
909-914 ABC, 9th Floor, Kanchenjunga  
Building, 18, Barakhamba Road,  
New Delhi - 110001, India

**Registered Office :**  
5th Floor, Kundan Bhawan,  
Azadpur Commercial Complex,  
Azadpur, New Delhi-110033, India

**CIN :** L65991DL1990PLC041796  
**Landline No :** (011) 4754 5000  
**E-Mail ID :** info@satincare.com  
**Website :** www.satincare.com



# SATIN CREDITCARE NETWORK LTD.

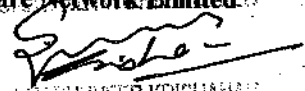
Reaching out!

10. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
11. The half-yearly results for the half-year ending on 30.09.2015 are attached as per the format in Annexure-II of Listing Agreement.
12. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.
13. The name, designation and contact details of "Compliance Officer" of this company are as under:
  - (A) Name of Compliance Officer : Choudhary Runveer Krishanan
  - (B) Designation : Company Secretary & Compliance Officer
  - (C) Correspondence Address : 909-914 ABC, 9<sup>th</sup> Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi-110001
  - (D) Phone, Fax No. : (Phone): 011-47545000
  - (E) Email ID : [runveer.krishanan@satincreditcare.com](mailto:runveer.krishanan@satincreditcare.com)
14. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours faithfully,

For Satin Creditcare Network Limited

  
CHOUHARY RUNVEER KRISHANAN  
Company Secretary & Compliance Officer

**Choudhary Runveer Krishanan**  
(Company Secretary & Compliance Officer)

Counter Signed by:

For GDA Trusteeship Limited

  
Authorized Signatory  
(Authorized Signatory)



# SATIN CREDITCARE NETWORK LTD.

Reaching out!

SATIN CREDITCARE NETWORK LIMITED

CIN:L65991DL1990PLC041796

Regd. Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110033

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2015

(Rs./Lakhs except for Shares and EPS)


Particulars	Half Year		Year ended	
	01/04/2015 to 30/09/2015	01/04/2014 to 30/09/2014	31-03-2015	31/03/2014
	Unaudited	Unaudited	Audited	Audited
Interest Earned	23,970.57	13,592.19	32,189.53	19,054.84
Other Income	189.73	82.45	226.04	110.65
<b>Total Income</b>	<b>24,160.30</b>	<b>13,674.64</b>	<b>32,415.57</b>	<b>19,165.49</b>
Finance Cost	12,711.32	7,079.50	17,748.96	10,607.66
<b>Operating Expenses (i)+(ii)+(iii)</b>	<b>7,276.76</b>	<b>4,382.22</b>	<b>9,341.11</b>	<b>5,624.34</b>
(i) Employees Cost	3,265.86	1,663.81	3,919.82	2,355.22
(ii) Other Operating Expenses	3,905.15	2,646.95	5,225.48	3,197.65
(iii) Depreciation	105.75	71.46	195.81	71.47
<b>Total Expenditure</b>	<b>19,988.08</b>	<b>11,461.72</b>	<b>27,090.07</b>	<b>16,232.00</b>
<b>Operating Profit Before Provisions &amp; Contingencies</b>	<b>4,172.22</b>	<b>2,212.92</b>	<b>5,325.50</b>	<b>2,933.49</b>
Provision For Standard/Non Performing Assets	152.93	271.39	680.12	592.21
<b>Net Profit/(Loss) Before Tax</b>	<b>4,019.29</b>	<b>1,941.53</b>	<b>4,645.38</b>	<b>2,341.28</b>
Tax Expense [(a)+(b)-(c)]	1,360.04	588.85	1,473.79	785.51
(a) Current Tax	1,428.30	681.75	1,760.01	963.23
(b) Tax Related To Earlier Years	-	(2.53)	(2.53)	0.50
(c) Deferred Tax	68.26	90.37	283.69	178.22
<b>Net Profit/ (Loss) After Tax</b>	<b>2,659.25</b>	<b>1,352.68</b>	<b>3,171.59</b>	<b>1,555.77</b>
Paid-up Equity Share Capital (Face Value of Rs.10/- per Share)	2,860.56	2,534.98	2,537.56	2,269.21
Paid up,12% Cumulative, Rated, Non-Participative, Non-Convertible & Compulsorily Redeemable Preference Shares of Rs.10/- each	600.00	600.00	600.00	600.00
Reserves Excluding Revaluation Reserves	-	-	16,810.91	11,574.81
<b>Analytical Ratios :</b>				
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio	19.60	17.53	15.67	15.31
CRAR-Tier-I	13.09	14.80	9.60	14.32
CRAR-Tier-II	6.51	2.73	6.07	0.99
(iii) Earning per share (Before extraordinary Items)				
Basic EPS (Rs.)	9.68	5.34	12.17	6.83
Diluted EPS (Rs.)	8.91	5.24	11.93	6.67
(iv) Earning per share (After extraordinary Items)				
Basic EPS (Rs.)	9.68	5.34	12.17	6.83
Diluted EPS (Rs.)	8.91	5.24	11.93	6.67
(v) NPA Ratios				
a) Gross NPA	444.23	21.26	42.37	19.34
b) Net NPA	222.12	21.05	21.19	19.15
c) % of Gross NPA	0.21%	0.02%	0.02%	0.02%
d) % of Net NPA	0.10%	0.02%	0.01%	0.02%
(vi) Return on Assets ( Profit After Tax/Total Assets)-not annualised	1.10%	0.87%	1.58%	1.39%

**Notes :**

- The above financial results have been reviewed by the Statutory Auditor, approved by the Audit Committee on 02.11.2015 and the Board of Directors on 04.11.2015.
- The Company has received the Listing Approval from the Calcutta Stock Exchange Limited vide its letter dated 18.05.2015 w.e.f. 19.05.2015 and National Stock Exchange of India Limited (NSE) has granted listing cum trading approval vide its Circular Ref. no. 847/2015 dated 24.08.2015 for 29,081,361 Equity Shares of the Company from 26.08.2015. Further, BSE Limited (BSE) has accorded approval for listing cum trading for 29,081,361 Equity Shares of the Company vide its letter Ref. DCS/DL/AU/TP/706/2015-16 dated 16.10.2015 with effect from 20.10.2015
- The Board of Directors of the Company vide its approval through circulation on 03.06.2015, allotted 32,30,000 (Thirty Two Lacs Thirty Thousand) Equity Shares of face value of Rs.10/- (Rupees Ten only) each fully paid-up for cash at an issue price of Rs. 130/- (Rupees One Hundred and Thirty only) including premium of Rs.120/- (Rupees One Hundred and Twenty only) and 28,70,000 (Twenty Eight Lacs Seventy Thousand) Fully Convertible Warrants each convertible into, or exchangeable for, one Equity Share of face value of Rs.10/- (Rupees Ten only) each at a price (including the Equity Warrant subscription price and the Equity Warrant exercise price) of Rs.130/- each (Rupees One Hundred and Thirty only). In terms of Regulation 77 of the SEBI (ICDR) Regulations, 2009, the equity warrants shall be converted in equity shares on or before eighteen months. Further, out of entire consideration payable towards Equity Warrants i.e. Rs. 37,31,00,000/-, the Company has received Rs. 9,32,75,000/- i.e. 25% of issue price before allotment of Equity Warrants and the remaining 75% i.e. 27,98,25,000/- will be received upon exercising the right of conversion. Out of share issue proceeds Rs.6,00,00,000/- will be used to redeem 12% Preference shares due for repayment in November 2015.
- The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Accounting Standard 17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014. Further Company operates in a single geographical segment i.e. domestic.
- Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

Place: Delhi

Dated: 04.11.2015

By  For the Board of Directors  
For Satin Creditcare Network Limited  
DELHI  
(H.P. Singh)  
Chairman-Cum-Managing Director

**Corporate Office :**  
909-914 ABC, 9th Floor, Kanchenjunga  
Building, 18, Barakhamba Road,  
New Delhi - 110001, India

**Registered Office :**  
5th Floor, Kundan Bhawan,  
Azadpur Commercial Complex,  
Azadpur, New Delhi-110033, India

**CIN** : L65991DL1990PLC041796  
**Landline No** : (011) 4754 5000  
**E-Mail ID** : info@satincreditcare.com  
**Website** : www.satincreditcare.com