



**TIMES  
SQUARE**

BUSINESS, BEYOND DIMENSIONS

Bhaskar

Date: 14<sup>th</sup> October, 2015

To,  
Piramal Enterprises Ltd.  
Piramal Tower, Ground Floor,  
Peninsula Corporate Park,  
GK Marg, Lower Parel,  
Mumbai, Maharashtra 400 013

Dear Sirs,

Sub.: Half yearly communication for Debt Securities in respect of half year ending on 30<sup>th</sup> September, 2015

We wish to inform the following -

1. Credit Rating - N. A .
2. Asset cover available = 1.30 times - as per enclosure 1
3. Security Cover = 4.66 times As per Enclosure-2
4. The interest was paid on 30/09/2015 (Previous due date for payment of interest was 30/09/2015)
5. The next due date for the payment of interest is 31/10/2015.

This is for your information.

Thanking you,

Yours faithfully,

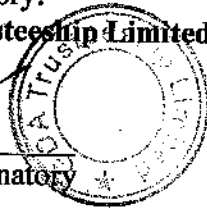
For **NILKANTH TECH PARK PVT. LTD**

**DIRECTOR**

*Received  
Accountant  
20/10/15*

Counter signatory:  
For GDA Trusteeship Limited

*A. Javed*



Authorised Signatory

**Enclosure 1:**

**Asset Cover Ratio:**

Particulars	Rs in Crores
Total Assets (Excluding Intangible Asset)—	296.50
Less:	
Current Liabilities Excluding Short Term Debt	24.98
Total Asset-----A	271.52
Long Term Debt	167.77
Short Term Debt	40.63
Total Debt---B	208.40
Asset Cover---A/B	1.30 Times

**Enclosure 2:**

**Security Cover Ratio:**

Particulars	Rs in Crores
Value of Assets Given as security---A	466.43
O/s NCD's-----B	100.00
Security Cover Ratio (A/B)	4.66 Times