

June 19, 2015

To,
 The Manager,
 National Stock Exchange of India Ltd.
 Exchange Plaza,
 Plot No. C/1, G Block,
 Bandra-Kurla Complex,
 Bandra (E) Mumbai - 400 051

Dear Sir,

Re : Compliance under Listing Agreement for the half year ending on 31.03.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs.)	Amt. of Issue (Rs.)	Latest Listing
Series 26	7-Oct-13	15-Oct-13	3000	500000	1,500,000,000	ICRA AA+
Series 27A	18-Oct-13	24-Oct-13	200	500000	100,000,000	ICRA AA+
Series 27B	22-Oct-13	28-Oct-13	150	500000	75,000,000	ICRA AA+
Series 27C	5-Nov-13	13-Nov-13	500	500000	250,000,000	ICRA AA+
Series 27D	7-Nov-13	13-Nov-13	500	500000	250,000,000	ICRA AA+
Series 27E	10-Dec-13	20-Dec-13	1000	500000	500,000,000	ICRA AA+
Series 27F	6-Jan-14	16-Jan-14	1000	500000	500,000,000	ICRA AA+
Series 27G	30-Jan-14	6-Feb-14	360	500000	180,000,000	ICRA AA+
Series 27H	4-Mar-14	7-Mar-14	160	500000	80,000,000	ICRA AA+
Series 27 I	25-Mar-14	2-Apr-14	240	500000	120,000,000	ICRA AA+
Series 27 J	28-Mar-14	10-Apr-14	1000	500000	500,000,000	ICRA AA+
Sub Debt 3	28-Oct-13	7-Nov-13	1000	500000	500,000,000	ICRA AA+ & IND AA+
Series 28	24-Jun-14	3-Jul-14	2500	500000	1,250,000,000	ICRA AA+
Series 29A	14-Oct-14	22-Oct-14	3000	500000	1,500,000,000	ICRA AA+
Series 29B	17-Nov-14	20-Nov-14	1000	500000	500,000,000	ICRA AA+
Series 30A	28-Nov-14	4-Dec-14	3100	500000	1,550,000,000	CARE AAA
Series 30B	9-Dec-14	17-Dec-14	500	1000000	500,000,000	CARE AAA
Series 30C	23-Jan-15	4-Feb-15	250	1000000	250,000,000	CARE AAA



Series 30D	29-Jan-15	6-Feb-15	500	1000000	500,000,000	CARE AAA
Series 31A	12-Feb-15	23-Feb-15	500	1000000	500,000,000	CARE AAA

- We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
- The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
- The Asset Coverage Ratio is **1.15** times (for the sanctioned amount) and **1.22** times (total outstanding).
- The Debt Equity Ratio is **4.93** times.
- The due date of payment of principal and interest and the actual date of payment for the half-year ending on **31.03.2015** are as under:

Details of redemption & payment of interest during last half year ending 31.03.2015:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series 26	Interest	07.10.2014	16.42	07.10.2014
Series 27A	Interest	20.10.2014	1.10	20.10.2014
Series 27B	Interest	N.A.	N.A.	N.A.
Series 27C	Interest	05.11.2014	2.61	05.11.2014
Series 27D	Interest	07.11.2014	2.70	07.11.2014
Series 27E	Interest	10.12.2014	5.50	10.12.2014
Series 27F	Interest	06.01.2015	5.45	06.01.2015
Series 27G	Interest	N.A.	N.A.	N.A.
Series 27H	Interest	N.A.	N.A.	N.A.
Series 27 I	Interest	N.A.	N.A.	N.A.
Series 27 J	Interest	30.03.2015	5.15	30.03.2015
Sub Debt 3	Interest	28.10.2014	5.19	28.10.2014
Series 28	Interest	N.A.	N.A.	N.A.
Series 29A	Interest	N.A.	N.A.	N.A.
Series 29B	Interest	N.A.	N.A.	N.A.
Series 30A	Interest	N.A.	N.A.	N.A.
Series 30B	Interest	N.A.	N.A.	N.A.
Series 30C	Interest	N.A.	N.A.	N.A.
Series 30D	Interest	N.A.	N.A.	N.A.
Series 31A	Interest	N.A.	N.A.	N.A.



7. The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.04.2015 to 30.09.2015 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs. In Crs)
Series 26	Interest	NA	NA
Series 27A	Interest	NA	NA
Series 27B	Interest	20-Apr-15	1.2 Crs
Series 27B	Principal	20-Apr-15	7.5 Crs
Series 27C	Interest	NA	NA
Series 27D	Interest	NA	NA
Series 27E	Interest	NA	NA
Series 27F	Interest	NA	NA
Series 27G	Interest	NA	NA
Series 27H	Interest	NA	NA
Series 27 I	Interest	NA	NA
Series 27 J	Interest	NA	NA
Sub Debt 3	Interest	NA	NA
Series 28	Interest	24-Jun-15	14.9 Crs
Series 29A	Interest	NA	NA
Series 29B	Interest	NA	NA
Series 30A	Interest	NA	NA
Series 30B	Interest	NA	NA
Series 30C	Interest	NA	NA
Series 30D	Interest	NA	NA
Series 31A	Interest	NA	NA

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 31.03.2015.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.



12. The half-yearly results for the half-year ending on 31.03.2015 are attached as per the format in Annexure-II of Listing Agreement.
13. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.
14. The name, designation and contact details of "Compliance Officer" of this company are as under:
- (A) Name of Compliance Officer : Mr. Ravindra Rao
(B) Designation : EVP, Chief Operating Officer
(C) Correspondence Address : Floor 6, B Wing, Supreme IT Park,
Supreme City, Behind Lake Castle,
Powai, Mumbai 400 076
(D) Phone, Fax No. : 022-67491109
(E) Email ID : ravindra.rao@fullertonindia.com
15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For Fullerton India Credit Company Ltd


Pankaj Malik
Head-Finance & Company Secretary

Countersigned by:


For GDA Trusteeship Ltd.
(Debenture Trustees)





SECURITY COVER CERTIFICATE

We, M/s. Manish P. Jain & Associates, Chartered Accountants, appointed by Fullerton India Credit Company Limited ("the Borrower") have reviewed the books and records of the Borrower necessary for us to provide this certificate.

Based on our examination of the books and records of the Borrower, and as per the information and explanations provided to us and to the extent of our knowledge and belief, we hereby certify and confirm that:

- (i) As on 31st March, 2015 the aggregate amounts of Standard Loan Receivable Assets is Rs. 8,501.1 Crores and Security required for secured facilities is Rs. 7,974.1 Crores.
- (ii) The aggregate amounts sanctioned under any financial indebtedness of the Borrower to any person (where such financial indebtedness is secured by the Secured Assets) as on 31st March, 2015 is Rs. 7,364.9 Crores and the aggregate amounts outstanding against the same is Rs. 6,369.9 Crores as listed out in Annexure 1
- (iii) Based on above the Cover Value is 1.15 (for the sanctioned amount) and the Cover Value on total outstanding is 1.22.
- (iv) The Debt Equity Ratio is 4.93

Yours faithfully,

For Manish P Jain & Associates
Chartered Accountants

Manish P Jain
(Partner)

Membership No. 113759

Place: Mumbai

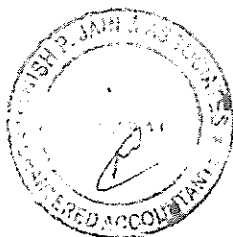
Dated: 19.06.2015



Working of Asset cover as on 31st March 2015

Amount in INR crore

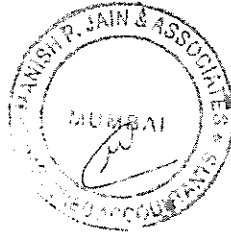
Sr No.	Instruments	Sanction Borrowing	Outstanding	Security Cover
I	<u>Term Loans</u>			
1	Andhra Bank	75.00	75.00	1.10
2	Axis Bank	66.67	66.67	1.25
3	Allahabad Bank	100.00	100.00	1.10
4	Allahabad Bank	200.00	200.00	1.10
5	Bank of Baroda	87.50	87.50	1.10
6	Bank of India	41.68	41.68	1.20
7	Bank of India	100.00	100.00	1.10
8	Bank of Maharashtra	75.00	75.00	1.10
9	BNP Paribas	100.00	100.00	1.25
10	Canara Bank	62.50	62.50	1.10
11	Canara Bank	100.00	100.00	1.10
12	Corporation Bank	100.00	100.00	1.10
13	Deutsche Bank	250.00	250.00	1.10
14	DCB Bank Ltd	15.88	15.88	1.15
15	Federal Bank	100.00	100.00	1.10
16	Federal Bank	100.00	100.00	1.10
17	HDFC Bank	6.25	6.25	1.25
18	HDFC Bank	198.33	198.33	1.10
19	HDFC Bank	200.00	150.00	1.10
20	ICICI Bank	75.00	75.00	1.25
21	IDBI Bank	100.00	100.00	1.10
22	Indian Overseas Bank	40.90	40.90	1.15
23	Indian Overseas Bank	150.00	75.00	1.10
24	JP Morgan Chase Bank	295.00	295.00	1.10
25	Kotak Mahindra Bank	50.00	-	1.15
26	Oriental Bank of Commerce	37.50	37.50	1.15
27	Oriental Bank of Commerce	100.00	50.00	1.10
28	Punjab & National Bank	200.00	200.00	1.10
29	Royal Bank of Scotland	330.00	330.00	1.10
30	South India Bank	44.45	44.45	1.10
31	State Bank of Bikaner and Jaipur	50.00	50.00	1.10
32	State Bank of Bikaner and Jaipur	100.00	75.00	1.10
33	State Bank of India	350.00	350.00	1.10
34	Syndicate Bank	18.75	18.75	1.00
35	Syndicate Bank	100.00	100.00	1.10
36	State Bank of Hyderabad	50.00	50.00	1.10
37	State Bank of Hyderabad	50.00	50.00	1.10
38	Union Bank Of India	250.00	250.00	1.10
39	United Bank Of India	100.00	75.00	1.10
40	The Hongkong and Shanghai Banking Corporation	100.00	100.00	1.15
	TOTAL (I)	4,570.41	4,295.41	1.11



II	Secured NCD's			
	A. Principal Amount			
1	IL&FS Trustee Series 14	25.00	50.00	1.20
2	IL&FS Trustee Series 16	200.00	200.00	1.20
3	IL&FS Trustee Series 17	166.00	166.00	1.20
4	IL&FS Trustee Series 18	200.00	200.00	1.20
5	IL&FS Trustee Series 19	75.00	75.00	1.20
6	IL&FS Trustee Series 20	30.00	30.00	1.20
7	IL&FS Trustee Series 22	75.00	75.00	1.20
8	IL&FS Trustee Series 23	100.00	100.00	1.20
9	IL&FS Trustee Series 24	40.00	40.00	1.10
10	IL&FS Trustee Series 25	50.00	50.00	1.10
11	GDA Trustee Series 26	150.00	150.00	1.20
12	GDA Trustee Series 27A	10.00	10.00	1.10
13	GDA Trustee Series 27B	7.50	7.50	1.10
14	GDA Trustee Series 27C	25.00	25.00	1.10
15	GDA Trustee Series 27D	25.00	25.00	1.10
16	GDA Trustee Series 27E	50.00	50.00	1.10
17	GDA Trustee Series 27F	50.00	50.00	1.10
18	GDA Trustee Series 27G	18.00	18.00	1.10
19	GDA Trustee Series 27H	8.00	8.00	1.10
20	GDA Trustee Series 27I	12.00	12.00	1.10
21	GDA Trustee Series 27J	50.00	50.00	1.10
22	GDA Trustee Series 28	150.00	150.00	1.05
23	GDA Trustee Series 29 A&B	200.00	200.00	1.05
24	GDA Trustee Series 30 (I & II)	155.00	155.00	1.00
25	GDA Trustee Series 30B	50.00	50.00	1.00
26	GDA Trustee Series 30C	25.00	25.00	1.00
27	GDA Trustee Series 30D (I & II)	50.00	50.00	1.00
28	GDA Trustee Series 31A	50.00	50.00	1.00
	Total - II (A)	2,046.50	2,071.50	
	B. Interest Amount			
1	GDA Trustee Series 28	11.43	11.43	1.05
2	GDA Trustee Series 29 A&B	8.54	8.54	1.05
3	GDA Trustee Series 30 (I & II)	4.68	4.68	1.00
4	GDA Trustee Series 30B	1.46	1.46	1.00
5	GDA Trustee Series 30C	0.43	0.43	1.00
6	GDA Trustee Series 30D (I & II)	0.79	0.79	1.00
7	GDA Trustee Series 31A	0.66	0.66	1.00
	Total - II (B)	27.99	27.99	
	TOTAL (II)	2,074.49	2,099.49	1.12
III	Working Capital/ Demand Loan			
1	Standard Chartered Bank	165.00	0.00	1.25
2	ICICI Bank Ltd	10.00	0.00	1.25



3	The Hongkong and Shanghai Banking Corporation	100.00	0.00	1.15
4	ING VYSYA Bank	200.00	0.00	1.25
5	BNP Paribas	100.00	0.00	1.25
6	Royal Bank of Scotland	20.00	0.00	1.10
7	Axis Bank	25.00	0.00	1.10
8	Bank of Baroda	100.00	0.02	1.10
	TOTAL (III)	720.00	0.00	1.21
	Gross Total IV=I+II+III	7,364.90	6,394.90	



Fullerton India Credit Company Limited

Audited Financial Results for year ended March 31, 2015

(Rs. In Lakhs)

Particulars	Half year ended	Half year ended	Year Ended	Year Ended
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Unaudited	Unaudited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	84,164	65,417	157,170	124,725
(a) Interest on advances	80,303	63,183	150,667	121,157
(b) Income on investments	2,042	1,724	3,500	2,753
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	1,819	510	3,003	814
2. Other Income	7,712	7,825	14,854	14,036
3. Total Income (1+2)	91,875	73,243	172,024	138,761
4. Interest Expended	37,104	29,818	68,833	54,113
5. Operating expenses (i)+(ii)+(iii)+(iv)	35,652	31,447	70,196	62,913
(i) Employees cost	15,188	12,686	29,556	25,480
(ii) Bad debts written off (Net of bad debts recovered)	5,093	5,822	11,520	11,543
(iii) Professional Charges (including collection & credit cost)	4,310	4,834	9,008	9,734
(iv) Other operating expenses	11,060	8,105	20,112	16,156
6. Total Expenditure ((4)+5) excluding provisions and contingencies	72,756	61,265	139,029	117,026
7. Operating Profit before provisions and contingencies (3-6)	19,119	11,978	32,996	21,735
8. Provisions (other than tax) and contingencies (net)	1,492	2,010	2,900	2,941
9. Exceptional Items	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	17,628	9,968	30,096	18,794
11. Tax expense (net of MAT Credit entitlement)	-	-	-	-
12. Net Profit from Ordinary Activities after tax (10-11) (PAT)	17,628	9,968	30,096	18,794
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit for the period (12-13)	17,628	9,968	30,096	18,794
15. Paid-up equity share capital (Face Value Rs. 10/- each)	185,866	185,866	185,866	185,866
16. Reserves excluding Revaluation Reserves (Including Profit and Loss account debit balance) as per balance sheet of previous accounting year	(29,131)	(59,227)	(29,131)	(59,227)
17. Analytical Ratios				
(i) Capital Adequacy Ratio	19.55%	22.45%	19.55%	22.45%
(ii) Earnings Per Share (EPS*) Rs.	0.95	0.54	1.62	1.01
18. NPA Ratios				
a) i) Gross NPA	16,685	10,492	16,685	10,492
ii) Net NPA	12,096	8,146	12,096	8,146
b) i) % of Gross NPA to Gross Advances	1.94%	1.72%	1.94%	1.72%
ii) % of Net NPA to Net Advances	1.41%	1.34%	1.41%	1.34%
c) Return on Assets (PAT / Average total assets**)	1.92%	1.46%	3.49%	2.94%

* The EPS and Return on Assets for the half year ended March 31, 2015 and March 31, 2014 are not annualised.

** Represents average of opening and closing total assets, excluding unamortised expenditure.

Notes:

- The above results have been approved by the Board of Directors in its meeting held on May 20, 2015.
- The results for the year ended March 31, 2015 have been subjected to audit by the Statutory auditors of the Company.
- The Company operates in a single reportable segment i.e. lending to customers who have similar risks and returns for the purpose of AS - 17 on 'Segment Reporting' issued by the ICAI. The Company does not have any reportable geographical segment.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to current period presentation.

For and on behalf of the Board of Directors of
Fullerton India Credit Company Limited

Shantanu Mitra
CEO and Managing Director

Date : May 20, 2015

Details of Complaints as on March 31, 2015:

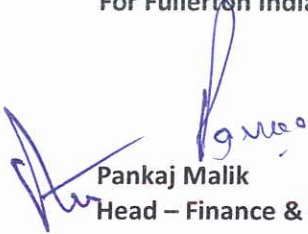
A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2014)	No. of Complaints received during the half-year (01.10.2014 to 35.03.2015)	No. of Complaints resolved during the half-year
Nil	Nil	Nil

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
Nil	Nil	Nil	Nil	N.A.	N.A.

For Fullerton India Credit Company Ltd



Pankaj Malik
 Head – Finance & Company Secretary





Declaration

We, M/s. Manish P Jain & Associates, Chartered Accountants appointed by Fullerton India Credit Company Limited (the "Company") have reviewed the books and records of the Company necessary for us to provide this certificate.

Based on our examination of the books and records of the Company, and as per the information and explanations provided to us and to the extent of our knowledge and belief, we hereby certify and confirm that:

- (A) the proceeds the various NCDs issues of the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues;
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- (C) This company is 'Non-Banking Financial Company' and the NCDs issued by this company are the 'Private Placed' and hence no 'Debenture Redemption Reserve' is required to be created for the year ending on 31.03.2015.
- (D) as on date, the value of the assets charged to the GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee;



June 19, 2015

Declaration

We hereby certify and declare that ---

- (A) the proceeds the various NCDs issues of the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues;
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- (C) This company is 'Non-Banking Financial Company' and the NCDs issued by this company are the 'Private Placed' and hence no 'Debenture Redemption Reserve' is required to be created for the half year ending on 31.03.2015.
- (D) as on date, the value of the assets charged to the GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee;
- (E) the security for the said NCDs / Bonds are in the nature of loan assets / receivables, are also charged to the lender banks, on pari-passu basis and that the Lead Bank/ Security Trustee, on behalf of all the consortium banks has given its consent for sharing of said assets on pari-passu basis and that the NCDs issued till 31.03.2015 are within the limit authorized by the Lead Bank/Security Trustee. Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

For Fullerton India Credit Company Ltd


Pankaj Malik
Head – Finance & Company Secretary

