

**INTREPID**  
**FINANCE AND LEASING PRIVATE LIMITED**

CIN : U65921MH1994PTC216496

Registered Office : 'Tarun Bharat' Plot Nos. 38/39, Sector 30, Near Sanpada Railway Station, Sanpada West,  
Navi Mumbai - 400 705, INDIA • Tel : (+91-22) 4161 3466 • Fax : (+91-22) 7104 7066 • www.finopaytech.com

Ref. :

**Annexure – 1**

Date :

The Manager  
Bombay Stock Exchange Ltd.  
Mumbai

Dear Sir,

**Re: Compliance under Listing Agreement for the half year ending on 30.09.2014**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, as mentioned below:

1. Following issues of Non-convertible Debentures have been listed with your Stock Exchange:

**Details of listed NCDs:**

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face Value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest Credit Rating
14.25% Intrepid Finance And Leasing Private Limited 2016	7/4/2014	13/05/2014	140	0.05	7.00	BBB+ (SO)

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No. 1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 2.02 times.
5. The Debt Equity Ratio is 1.59%
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2014 are as under:

# INTREPID FINANCE AND LEASING PRIVATE LIMITED

CIN : U65921MH1994PTC216496

Registered Office : 'Tarun Bharat' Plot Nos. 38/39, Sector 30, Near Sanpada Railway Station, Sanpada West,  
Navi Mumbai - 400 705, INDIA • Tel : (+91-22) 4161 3466 • Fax : (+91-22) 7104 7066 • www.finopaytech.com

Ref. :

## Details of redemption & payment of interest during last half year ending ~~30.09.2014~~ 30.09.2014:

Series / Tranche	Type (Principal / Interest)	Due date of Payment	Amount (Rs.)
14.25% Intrepid Finance And Leasing Private Limited 2016	Principal	15-May-14	2,916,620.00
	Interest	15-May-14	1,232,227.66
	Principal	15-Jun-14	2,916,620.00
	Interest	15-Jun-14	760,296.64
	Principal	15-Jul-14	2,916,760.00
	Interest	15-Jul-14	703,653.28
	Principal	15-Aug-14	2,916,620.00
	Interest	15-Aug-14	694,183.40
	Principal	15-Sep-14	2,916,620.00
	Interest	15-Sep-14	661,127.58

7. The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2014 to 31.03.2015 are as under:

### Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of Payment	Amount (Rs.)
14.25% Intrepid Finance And Leasing Private Limited 2016	Principal	15-Oct-14	2,916,760.00
	Interest	15-Oct-14	607,700.70
	Principal	15-Nov-14	2,916,620.00
	Interest	15-Nov-14	595,014.35
	Principal	15-Dec-14	2,916,620.00
	Interest	15-Dec-14	543,731.80
	Principal	15-Jan-15	2,916,760.00
	Interest	15-Jan-15	528,902.70
	Principal	15-Feb-15	2,916,620.00
	Interest	15-Feb-15	495,845.29
	Principal	15-Mar-15	2,916,620.00
	Interest	15-Mar-15	417,775.10

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2014



**INTREPID  
FINANCE AND LEASING PRIVATE LIMITED**

CIN : U65921MH1994PTC216496

Registered Office : 'Tarun Bharat' Plot Nos. 38/39, Sector 30, Near Sanpada Railway Station, Sanpada West,  
Navi Mumbai - 400 705, INDIA • Tel : (+91-22) 4161 3466 • Fax : (+91-22) 7104 7066 • www.finopaytech.com

- Ref. :
11. This Company is 'Non-Banking Financial Company' and the NCDs <sup>Date</sup> mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
  12. The half-yearly results for the half-year ending on 30.09.2014 are attached as per the format in Annexure-II of Listing Agreement.
  13. No event as detailed in clause 19 of the Listing Agreement has taken place during the half year ending on 30.09.2014, requiring this Company to notify to Stock Exchange or Debenture Trustees.
  14. The name, designation and contact details of 'Compliance Officer' of this Company are as under:

(A) Name of Compliance Officer	:	Rajeev Arora
(B) Designation	:	Director
(C) Correspondence Address	:	Plot 38-39, Sector-30, Near Sanpada Railway Station, Sanpada (West), Navi Mumbai - 400705
(D) Phone, Fax No.	:	022 - 41157000
(E) Email ID	:	<a href="mailto:rajeev.arora@finopaytech.com">rajeev.arora@finopaytech.com</a>
  15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

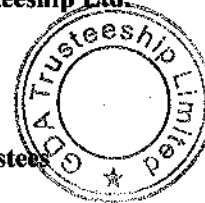
  
Vikas Guna  
Director

Date: 9 December 2014

Countersigned by:

For GDA Trusteeship Ltd.

  
Debenture Trustees



# INTREPID FINANCE AND LEASING PRIVATE LIMITED

CIN : U65921MH1994PTC216496

Registered Office : 'Tarun Bharat' Plot Nos. 38/39, Sector 30, Near Sanpada Railway Station, Sanpada West,  
Navi Mumbai - 400 705, INDIA • Tel : (+91-22) 4161 3466 • Fax : (+91-22) 7104 7066 • www.finopaytech.com

Ref :  
Annexure - 1 (contd.)

Date :

## Half Yearly Financial Results

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008 & SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

(Rs. Lakhs)

Particulars	For the 6 months ended 30 September 2014	For the 6 months ended 30 September 2013	For the Year ended 31st March 2014	For the Year ended 31st March 2013
	Unaudited	Unaudited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	770.34	285.38	627.23	216.65
(a) Interest/disc. On advances/bills	742.80	280.26	611.56	216.65
(b) Income on Investments	-	-	-	-
(c) Interest on balances with Reserve Bank of India and other inter	-	-	-	-
(d) Others	27.54	5.12	15.67	-
2. Other Income	95.68	19.60	59.89	27.66
3. Total Income (1+2)	866.02	304.98	687.12	244.31
4. Interest Expenses	266.48	83.21	211.36	16.68
5. Operating Expenses (i)+(ii)	575.12	215.95	453.92	221.92
(i) Employees cost	261.12	142.34	235.42	151.75
(ii) Other operating expenses (All Items exceeding 10% of the total expenditure excluding interest expenditure may be shown seperately)	314.00	73.60	218.51	70.17
(a) Provision for loan losses	49.72	6.82	13.89	16.62
(b) Other Expenses	264.28	66.78	204.61	53.55
6. Total Expenditure (4+5) excluding provisions and contingencies	841.60	299.16	665.28	238.60
7. Operating Profit before Provisions and Contingencies (3-6)	24.42	5.83	21.84	5.71
8. Provisions (other than tax) and Contingencies	-	-	-	-
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	24.42	5.83	21.84	5.71
11. Tax Expense	12.55	(1.08)	9.05	1.56
12. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	11.87	6.91	12.79	4.14
13. Extraordinary items (net of expense)	-	-	2.26	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	11.87	6.91	10.53	4.14
15. Paid-up equity share capital (Face value of Rs. 10 each)	398.94	208.46	208.46	208.46
16. Reserves excluding Revaluation Reseves (as per balance sheet of previous accounting year)	2,760.72	905.62	909.24	898.71
17. Analytical Ratios				
(i) Capital Adequacy Ratio	34.96%	45.31%	30.61%	55.27%
(ii) Earning Per Share (EPS)	1.58	0.33	0.51	0.35
18. NPA Ratios				
(a) Gross/Net NPA	0.01%	0.01%	0.01%	0.01%
(b) % of Gross/Net NPA	0.01%	0.01%	0.01%	0.01%
(c) Return on Assets	0.16%	0.26%	0.19%	0.57%

For Intrepid Finance And Leasing Private Limited

  
Vikas Guler  
Director

Date: 9 December 2014

**INTREPID  
FINANCE AND LEASING PRIVATE LIMITED**

CIN : U65921MH1994PTC216496

Registered Office : 'Tarun Bharat' Plot Nos. 38/39, Sector 30, Near Sanpada Railway Station, Sanpada West,  
Navi Mumbai - 400 705, INDIA • Tel : (+91-22) 4161 3466 • Fax : (+91-22) 7104 7066 • www.finopaytech.com

Ref. :

Date :

**Annexure – 2**

**Declaration about Status of Security**

We hereby certify and declare that as on date, the value of the assets charged to the GDS Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

**For Intrepid Finance And Leasing Private Limited**

  
Vikas Guru  
Director

Date: 9 December 2014



**For M R H & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Proprietor**

  
CA Manish R Harwani  
Chartered Accountant  
Mem. No. 124572

**INTREPID  
FINANCE AND LEASING PRIVATE LIMITED**

CIN : U65921MH1994PTC216496

Registered Office : 'Tarun Bharat' Plot Nos. 38/39, Sector 30, Near Sanpada Railway Station, Sanpada West,  
Navi Mumbai - 400 705, INDIA • Tel : (+91-22) 4161 3466 • Fax : (+91-22) 7104 7066 • www.finopaytech.com

Ref :

Date :

**Annexure – 3**

**A) Status of Investor Grievance:**

No. of Complaints pending at the end of previous half year (30.09.2014)	No. of Complaints received during the half-year (01.04.2014 to 30.09.2014)	No. of Complaints resolved during the half-year
----- NIL -----		

**B) Details of complaints pending for more than 30 days:**

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date or redressal)
	Delay in payment of Interest	Delay in payment of redemption	Any other		
----- NIL -----					

**For Intrepid Finance And Leasing Private Limited**

  
Vikas Gura  
Director

Date: 9 December 2014



**INTREPID**  
**FINANCE AND LEASING PRIVATE LIMITED**

CIN : U65921MH1994PTC216496

Registered Office : 'Tarun Bharat' Plot Nos. 38/39, Sector 30, Near Sanpada Railway Station, Sanpada West,  
Navi Mumbai - 400 705, INDIA • Tel : (+91-22) 4161 3466 • Fax : (+91-22) 7104 7066 • www.finopaytech.com

Ref. :

Date :

**Computation of Asset Cover Ratio as at 30.09.2014**

<b>Particulars</b>	<b>Rs. In Cr.</b>
Book Debts and Receivables	-
Receivables under financing activity	83.49
Other Current assets and receivables	7.17
Other Receivables	6.38
Cash and Bank Balances	3.16
Advances recoverable in cash or in kind or for value to be received, good	0.02
<b>Total receivables, book debts and other receivables (A)</b>	<b>100.22</b>
Loan secured by first pari-passu charge	-
Loan from banks against hypothication of assets under finance, book debts and other receivables.	44.14
Secured Redeemable Non Convertible Debentures	5.54
<b>Total Secured Loans (B)</b>	<b>49.68</b>
<b>Security Cover (A) / (B)</b>	<b>2.02</b>

**For Intrepid Finance And Leasing Private Limited**

  
**Vikas Gurni**  
**Director**

Date: 9 December 2014



**INTREPID**  
**FINANCE AND LEASING PRIVATE LIMITED**

CIN : U65921MH1994PTC216496

Registered Office : 'Tarun Bharat' Plot Nos. 38/39, Sector 30, Near Sanpada Railway Station, Sanpada West,  
Navi Mumbai - 400 705, INDIA • Tel : (+91-22) 4161 3466 • Fax : (+91-22) 7104 7066 • www.finopaytech.com

Ref. :

Date :

**PART-B**

**QUARTERLY SUBMISSION OF INFORMATION**

**(FOR THE HALF YEAR ENDED 30 SEPTEMBER 2014)**

1.	Value of Debenture/ Bonds outstanding at the end of reporting quarter	5,54,16,760.00
2.	Interest due dates	
	Paid on	15/05/2014; 15/06/2014; 15/07/2014; 15/08/2014; 15/09/2014
3.	Part/Redemption due on	
	Paid on	15/05/2014; 15/06/2014; 15/07/2014; 15/08/2014; 15/09/2014
4.	Rating of the Corporation Name of the rating agency and date	ICRA LIMITED BBB+ (SO)
5.	List of Debenture / Bond Holders	Hinduja Leyland Finance Limited
6.	1. No. of Investor's complaints received during the quarter	NIL
	2. No. of Investor's complaints resolved during the quarter	NIL
	3. No. of Investor's complaints pending at the end of the reporting quarter	NIL

**CERTIFICATE**

Certified that the information given above is true and correct as per the records maintained by the Company in its ordinary course of business and we believe the same to be true.

**For Intrepid Finance And Leasing Private Limited**

  
**Vikas Guru**  
Director

Date: 9 December 2014



# INTREPID

## FINANCE AND LEASING PRIVATE LIMITED

CIN : U65921MH1994PTC216496

Registered Office : 'Tarun Bharat' Plot Nos. 38/39, Sector 30, Near Sanpada Railway Station, Sanpada West, Navi Mumbai - 400 705, INDIA • Tel : (+91-22) 4161 3466 • Fax : (+91-22) 7104 7066 • www.finopaytech.com

Ref. :

Date :

### PART- A

#### DEBENTURE TRUSTEESHIP – BASIC DATA RETURN

1	Name of Corporation/company	Intrepid Finance And Leasing Private Limited
2	Name and Designation of the Chief Accounts Officer	Vikas Guru, Director
3	Address	Plot No 38/39, Tarun Bharat, Sector 30, Near Sanpada Railway Station, Sanpada West, Navi Mumbai – 400705
4	Name & Address of Principal Officials (i) CMD (ii) Present Directors of the Company	Rajeev Arora, Director Vikas Guru, Director
5	Nomenclature of Bonds/debentures	140 Rated, Listed, Taxable, Senior, Secured, Redeemable INR denominated non-convertible debentures
6	Series	14.25% Intrepid Finance And Leasing Private Limited 2016
	Size	Rs. 7,00,00,000
7	No. of Debentures/ Bonds	140
8	Face Value	Rs. 5,00,000
9	Interest Rate	14.19% XIRR
10	Due Dates of Payment of Interest	15/05/2014; 15/06/2014; 15/07/2014; 15/08/2014; 15/09/2014; 15/10/2014; 15/11/2014; 15/12/2014; 15/01/2015; 15/02/2015; 15/03/2015; 15/04/2015; 15/05/2015; 15/06/2015; 15/07/2015; 15/08/2015; 15/09/2015; 15/10/2015; 15/11/2015; 15/12/2015; 15/01/2016; 15/02/2016; 15/03/2016; 15/04/2016
11	Deemed Date of Allotment	28-03-2014
	1 <sup>st</sup> Allotment	7/4/2014
12	No. of Debenture Holders on the date of allotment	1
13	No. of deb./ bond holder at the end of reporting quarter	1
14	Private Placement	Yes
15	Names and addresses of debenture holders as on last date of reporting Quarter	Hinduja Leyland Finance Limited No 1, Sardar Patel Road, Guindy, Chennai - 600032
16	1. Name of the segment in which it is listed (NSE/BSE/WDM) 2. Date of Listing of the Segment	Bombay Stock Exchange - Wholesale Debt Market 13-05-2014
17	SECURITY DETAILS	First ranking exclusive charge on the receivables with a cover of 1.1 time of the principal amount provided in book debts
18	Date of Trust Deed	27-03-2014

9

**INTREPID  
FINANCE AND LEASING PRIVATE LIMITED**

CIN : U65921MH1994PTC216496

Registered Office : 'Tarun Bharat' Plot Nos. 38/39, Sector 30, Near Sanpada Railway Station, Sanpada West,  
Navi Mumbai - 400 705, INDIA • Tel : (+91-22) 4161 3466 • Fax : (+91-22) 7104 7066 • www.finopaytech.com

Ref. :

Date :

**CERTIFICATE**

Certified that the information given above is true and correct as per the records maintained by the Company in its ordinary course of business and we believe the same to be true.

**For Intrepid Finance And Leasing Private Limited**

  
**Vikas Guru**  
**Director**

Date: 9 December 2014

