

03<sup>rd</sup> November 2014



Department of Corporate Services  
Bombay Stock Exchange Ltd.  
P J Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Half Yearly Communication pursuant to clause 27 of Debt Listing Agreement**  
**Ref: Scrip Codes: 950781, 950978, 950976, 950972 & 950969**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, as mentioned below for the Half Year ended 30<sup>th</sup> September 2014.

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

**Details of listed NCDs:**

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest Rating
Series 3	30-08-2014	04-09-2014	200	1,000,000	200,000,000	IND A-/ Stable
Series 4	29-09-2014	10-10-2014	100	1,000,000	100,000,000	IND A-/ Stable
Series 6	30-09-2014	10-10-2014	100	1,000,000	100,000,000	IND A-/ Stable
Series 7	30-09-2014	10-10-2014	50	1,000,000	50,000,000	IND A-/ Stable
Series 8	30-09-2014	10-10-2014	50	1,000,000	50,000,000	IND A-/ Stable

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.10 times.
5. The Debt Equity Ratio is 3.30 times.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2014 are as under:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series 3	-	-	-	-
Series 4	-	-	-	-
Series 6	-	-	-	-
Series 7	-	-	-	-
Series 8	-	-	-	-

7. The assets of the Company which are secured for the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due.



**Equitas Finance Private Limited**

(Wholly Owned Subsidiary of Equitas Holdings Private Limited)

Spencer Plaza, No-769, 4th Floor, Phase-II, Anna Salai, Chennai-600002

Ph : 044-42995000 Customer Care Toll-free : 1800 3000 5060 Fax : 044-42995050 E-mail : corporate@equitas.in

CIN No. : U65191TN1993PTC025280 • Website : www.equitas.in



8. The Cashflows of the Company are adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2014 to 31.03.2015 are as under:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series 3	Not Applicable	Not Applicable	Not Applicable
Series 4	Interest	29-Oct-2014	1,027,397
		29-Nov-2014	1,061,644
		29-Dec-2014	1,027,397
		29-Jan-2015	1,061,644
		28-Feb-2015	1,027,397
		29-Mar-2015	9,93,151
Series 6	Interest	30-Mar-2015	6,793,699
Series 7	Interest	30-Oct-2014	513,699
		30-Nov-2014	530,822
		30-Dec-2014	513,699
		30-Jan-2015	530,822
		28-Feb-2015	496,575
		30-Mar-2015	513,699
Series 8	Interest	30-Oct-2014	513,699
		30-Nov-2014	530,822
		30-Dec-2014	513,699
		30-Jan-2015	530,822
		28-Feb-2015	496,575
		30-Mar-2015	513,699

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2014.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
12. The half-yearly results for the half-year ending on 30.09.2014 are attached as per the format in Annexure-II of Listing Agreement.
13. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2014, requiring this company to notify to Stock Exchange or Debenture Trustees.



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14. The name, designation and contact details of "Compliance Officer" of this company are as under:


- (A) Name of Compliance Officer : Ms. Sridevi Surender  
(B) Designation : Company Secretary  
(C) Correspondence Address : 4th Floor, Spencer Plaza, Phase II,  
No. 769, Anna Salai, Chennai - 600 002  
(D) Phone, Fax No. : Phone: 044 - 4299 5000; Fax: 044 - 4299 5050  
(E) Email ID : Email: corporate@equitas.in

15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For Equitas Finance Private Limited

  
Sridevi Surender  
Company Secretary



**Countersigned by:**

For GDA Trusteeship Ltd

Debenture Trustees

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03<sup>rd</sup> November 2014

GDA Trusteeship Ltd  
Office No. 1,2,and 3, 4th Floor  
Rehematoola House, 7th Homji Street  
Off, P.M.Road, Fort,  
Mumbai – 400 001

**Sub: Declaration about Status of Security**  
**Ref: Non Convertible Debenture (NCDs) issued by the Company**


In Connection with the above subject, we hereby certify and declare the following as on 30<sup>th</sup> September 2014:

- The value of the assets charged to the GDA Trusteeship Ltd, the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin.
- The assets hypothecated to the Trustee are free from encumbrances and debts save and except those specifically agreed to by the Debenture Trustee.
- The security for the said NCDs is in the nature of receivables and the said receivables are exclusively charged to the NCD holders.
- The said receivables forming the security are the performing assets in the books of the Company.
- Adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

Thanking you

Yours faithfully,

For Equitas Finance Private Limited

  
Sridevi Surender  
Company Secretary



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CALCULATION OF ASSET COVER - AS ON 30<sup>TH</sup> SEPTEMBER 2014

Particulars	Rs. In Lakhs		
	Amount	Amount	Amount
Total Loans / Borrowings (including Unsecured Loan of Rs.2,788.86 Lakhs)			99,557.56
Total Assets (Loan Receivables including interest accrued and due) as on 30.09.2014 (A)			122,571.95
Less:			
Assets hypothecated to Term Loan & Working Capital limits including Asset Cover		98,490.38	
Assets Charged / to be charged to Trustee including Asset cover			
For NCD Series:			
Series 1	5,000.88		
Series 2	5,819.13		
Series 3	2,201.69		
Series 4	1,100.53		
Series 5	1,651.17		
Series 6	1,120.26		
Series 7	550.79		
Series 8	552.66		
		17,997.10	
Total Assets Hypothecated on 30.09.2014 (B)			116,487.48
Assets Free From Encumbrance (A) – (B)			6,084.47



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