

DHFL.CSD:2012:

Date : May 21, 2012

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra- Kurla Complex,
Bandra (East),
Mumbai- 400 051.

Dear Sir,

**Reg. : Half yearly communication for dissemination to debenture holders
(In Compliance to Listing Agreement)**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

As per the annexure A

2. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
3. The said NCDs are secured by way charge on pari passu basis through deed of trust.
4. The asset cover is 1.25 as on 31.03.2012 and is adequate as per the terms of issue. The Asset Cover Certificate duly signed by the Chartered Accountant of the Company is attached.
5. The Debt Equity Ratio is 8.63 as on 31.03.2012 .
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2012 are as under:

As per Annexure -B

7. The due date of principal and interest of the above said NCDs during next half-year i.e 01.04.2012 to 30.06.2012 are as under:



Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.:(91-22) 2202 9900 Fax : (91-22) 2287 1985

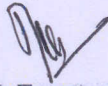
Visit us at : www.dhfl.com E-mail : info@dhfl.com

The name and address of the trustees is changed as follows:

New name & address of Debenture Trustee	Old name & address of Debenture Trustee
GDA Trusteeship Ltd. "GDA HOUSE", Plot No.85, Survey No. 94/95 Paud Road, Pune- 411038 Telephone No. 020-25280081 Fax No. 020-25280275 Email ID : dt@gdatrustee.com.	GDA Trustee & Consultancy Ltd. "SHRI NIWAS", off Apte Road, 1202/29, Shivajinagar, Pune 411004 Telephone No. Fax No. Email ID

Countersigned by:




For GDA Trusteeship Ltd.
Debenture Trustees

06/06/2012

Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051.

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.:(91-22) 2202 9900 Fax : (91-22) 2287 1985

Visit us at : www.dhfl.com E-mail : info@dhfl.com

Annexure – A

Details of listed NCDs:

Series & Tranche	Date of Allotment	Date of listing	No. of NCDs	Face value (Rs. in lakh.)	Amt. of Issue (Rs. in lakh.)	Amt. of Balance (Rs. in lakh.)	Latest Credit Rating
Series 3	18.03.2002	29.04.2004	100	10.00	1000.00	466.64	" CARE AA+" on 2nd May, 2011
Series 3	12/10/2006	08/03.2007	570	10.00	5700.00	5700.00	"
Series 4 Tranche 3	17.05.2007	21.09.2007	820	10.00	8200.00	8200.00	"
Series 4 Tranche 4	06.06.2007	21.09.2007	150	10.00	1500.00	1000.00	"
Series 5 Tranche 1	29.09.2007	30.11.2007	400	10.00	4000.00	4000.00	"
Series 5 Tranche 2	28.03.2008	14.05.2008	170	10.00	1700.00	1200.00	"
Series 5 Tranche 4	16.06.2008	21.08.2008	450	10.00	4500.00	4500.00	"
Series 5 Tranche 5	16.06.2008	21.08.2008	100	10.00	1000.00	1000.00	"
Series 5 Tranche 6	09.07.2008	21.08.2008	500	10.00	5000.00	5000.00	"
Series 5 Tranche 9	15.09.2009	05.10.2009	1000	10.00	10000.00	10000.00	"
Series 5 Tranche 10	15.09.2009	05.10.2009	1250	10.00	12500.00	12500.00	"
Series 6	02.06.2010	02.09.2010	32000	1.00	32000.00	32000.00	"
Series 7 Tranche 1	22.10.2010	28.01.2011	2650	10.00	26500.00	26500.00	"
Series 6 & 7 Tranche 2	29.07.2011	27.09.2011	16500	1.00	16500.00	16500.00	"
Series 6 & 7 Tranche 3	12.08.2011	27.09.2011	8520	1.00	8520.00	8520.00	"
Series 8	22.09.2011	18.01.2012	48000	1.00	48000.00	48000.00	"



[Handwritten Signature]

Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051.

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.:(91-22) 2202 9900 Fax : (91-22) 2287 1985

Visit us at : www.dhfl.com E-mail : info@dhfl.com

Company does not expect default in payment of principal / interest due in next half year

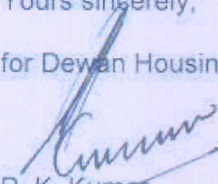
As per Annexure -C

8. The half-yearly results for the half-year ending on 31.03.2012 are attached as per the format in Annexure-II of Listing Agreement.
9. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2012, requiring this company to notify to Stock Exchange or Debenture Trustees.
10. The name, designation and contact details of "Compliance Officer" of this company are as under:
(A) Name of Compliance Officer : Shri S. Y. Sankhe
(B) Designation : Company Secretary
(C) Correspondence Address : 6th Floor, HDIL Tower, Station Road, Bandra (East),
Mumbai – 400 051.
(D) Phone, Fax No. : 022- 2658 3333 and Fax No. 022- 2658 3344
(E) Email ID : secretarial@dhfl.com
11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

for Dewan Housing Finance Corporation Limited


P. K. Kumar
Sr. Manager Secretarial



Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051.

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.:(91-22) 2202 9900 Fax : (91-22) 2287 1985

Visit us at : www.dhfl.com E-mail : info@dhfl.com

Annexure -B

Details of redemption & payment of interest during last half year ending 31.03.2012

Secured NCD

Sr No.	Name of the Debenture Holders	Due date of Payment	Amount		Actual date of payment	Due date of Payment	Amount		Actual date of payment
			Principal	Interest			Principal	Interest	
1	General Insurance Corporation of India	9/30/2011		26,90,531	10/1/2011	3/31/2012		24,84,699	3/31/2012
2	General Insurance Corporation of India	9/30/2011			10/1/2011	3/31/2012	66,66,667.00	1,76,427	3/31/2012
3	Syndicate Bank	9/30/2011		77,83,767	10/1/2011	3/31/2012		77,41,233	3/31/2012
4	Uco Bank	9/30/2011		51,89,178	10/1/2011	3/31/2012		51,89,178	3/31/2012
5	Corporation Bank(Prev.Central Bank of India)	9/30/2011		25,94,589	10/1/2011	3/31/2012		25,94,589	3/31/2012
6	United Bank of India	9/30/2011		51,89,178	10/1/2011	3/31/2012		51,89,178	3/31/2012
7	Indian Overseas Bank	9/30/2011		78,96,575	10/1/2011	3/31/2012		78,96,575	3/31/2012
8	Corporation Bank(Prev Central Bank of India)	9/30/2011		52,64,384	10/1/2011	3/31/2012		52,26,781	3/31/2012
9	Bank of India	9/30/2011		52,64,384	10/1/2011	3/31/2012		52,64,384	3/31/2012
10	Syndicate Bank	9/30/2011			10/1/2011	3/31/2012		52,64,381	3/31/2012
11	United Bank of India	9/30/2011		26,32,192	10/1/2011	3/31/2012		26,32,192	3/31/2012
12	United India Insurance Co. Ltd.	9/30/2011		52,64,384	10/1/2011	3/31/2012		52,64,384	3/31/2012
13	Syndicate Bank	9/30/2011		78,96,575	10/1/2011	3/31/2012		26,32,191	3/31/2012
14	Uco Bank	9/30/2011		36,85,068	10/1/2011	3/31/2012		36,85,068	3/31/2012
15	General Insurance Corporation of India	9/30/2011		26,44,726	10/1/2011	3/31/2012		26,44,726	3/31/2012
16	Oriental Bank of Commerce	9/30/2011		26,32,192	10/1/2011	3/31/2012		26,32,192	3/31/2012
17	Central Bank of India	9/30/2011		23,56,438	10/1/2011	3/31/2012		23,43,562	3/31/2012
18	State Bank of Hyderabad	9/30/2011		9,42,575	10/1/2011	3/31/2012		9,42,575	3/31/2012
19	Syndicate Bank	9/30/2011		1,17,82,192	10/1/2011	3/31/2012		1,17,82,192	3/31/2012
20	Oriental Bank of Commerce	9/30/2011		47,12,877	10/1/2011	3/31/2012		47,12,877	3/31/2012
21	General Insurance Corporation of India	9/30/2011		23,56,438	10/1/2011	3/31/2012		23,56,438	3/31/2012
22	Bank of India	9/30/2011		46,37,671	10/1/2011	3/31/2012			3/31/2012
23	Bank of India	9/30/2011		2,78,767	10/1/2011	10/12/2011	10,00,00,000.00		10/12/2011
24	United India Insurance Co. Ltd.	9/30/2011		47,63,014	10/1/2011	3/31/2012		47,63,014	3/31/2012
25	Indian Overseas Bank	9/30/2011			10/1/2011	3/31/2012			3/31/2012

Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 061.

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.:(91-22) 2202 9900 Fax : (91-22) 2287 1988

Visit us at : www.dhfl.com E-mail : info@dhfl.com



			46,37,671					
26	Indian Overseas Bank	9/30/2011		10/1/2011	10/12/2011	10,00,00,000.00		10/12/2011
27	Baroda Gujarat Gramin Bank	9/30/2011	2,78,767	10/1/2011	3/31/2012		26,32,192	3/31/2012
28	Baroda Eastern UP Gramin Bank	9/30/2011	26,32,192	10/1/2011	3/31/2012		26,32,192	3/31/2012
29	General Insurance Corporation of India	9/30/2011	24,81,781	10/1/2011	3/31/2012		24,81,781	3/31/2012
30	Central Bank of India	9/30/2011	9,92,712	10/1/2011	3/31/2012		9,92,712	3/31/2012
31	United India Insurance (Prev.A.K.Capital)	9/30/2011	24,94,315	10/1/2011	3/31/2012		24,94,315	3/31/2012
32	Corporation Bank(Prev.Central Bank of India)	9/30/2011	25,56,986	10/1/2011	3/31/2012		25,56,986	3/31/2012
33	Oriental Bank of Commerce	9/30/2011	51,13,973	10/1/2011	3/31/2012		51,13,973	3/31/2012
34	Bank of India	9/30/2011	1,02,27,945	10/1/2011	3/31/2012		1,02,27,945	3/31/2012
35	Uco Bank	9/30/2011	51,13,973	10/1/2011	3/31/2012		51,13,973	3/31/2012
36	United India Insurance (Prev.A.K.Capital)	9/30/2011	51,39,041	10/1/2011	3/31/2012		51,39,041	3/31/2012
37	Life Insurance Corporation of India	9/30/2011		10/1/2011	3/31/2012		5,41,47,945	3/31/2012
38	Life Insurance Corporation of India	9/30/2011		10/1/2011	3/31/2012		10,07,75,342	3/31/2012
39	Life Insurance Corporation of India	9/30/2011		10/1/2011	3/31/2012		4,79,81,096	3/31/2012
40	Life Insurance Corporation of India	9/30/2011		10/1/2011	3/31/2012		4,79,81,096	3/31/2012
41	Federal Bank of India	9/30/2011		10/1/2011	3/31/2012		2,39,90,548	3/31/2012
42	Life Insurance Corporation of India	9/30/2011	12,15,82,192	10/1/2011	3/31/2012		12,15,82,192	3/31/2012
43	General Insurance Corporation of India	9/30/2011	72,94,932	10/1/2011	3/31/2012		72,94,932	3/31/2012
44	Nabard	9/30/2011		10/1/2011	3/31/2012		2,60,53,425	3/31/2012
45	Indian Overseas Bank	9/30/2011		10/1/2011	3/31/2012		2,23,31,507	3/31/2012
46	Union Bank Of India	9/30/2011		10/1/2011	3/31/2012		1,86,09,589	3/31/2012
47	CENTRAL BANK OF INDIA - PF	9/30/2011		10/1/2011	3/31/2012		74,43,836	3/31/2012
48	UNITED INDIA INSURANCE CO. LTD - EPF	9/30/2011		10/1/2011	3/31/2012		74,43,836	3/31/2012
49	UNITED INDIA INSURANCE CO. LTD - GRATUITY FUND	9/30/2011		10/1/2011	3/31/2012		74,43,836	3/31/2012
50	VIJAYA BANK	9/30/2011		10/1/2011	3/31/2012		74,43,836	3/31/2012
51	UNITED INDIA INSURANCE CO. LTD - PENSION FUND	9/30/2011		10/1/2011	3/31/2012		74,43,836	3/31/2012
52	ASPRTC	9/30/2011		10/1/2011	3/31/2012		37,21,918	3/31/2012
53	NPS TRUST A/C LIC PENSION FUND SCHEME CNTL GOVT	9/30/2011		10/1/2011	3/31/2012		52,10,685	3/31/2012
54	NPS TRUST A/C LIC PENSION FUND SCHEME	9/30/2011		10/1/2011	3/31/2012			3/31/2012

Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051.

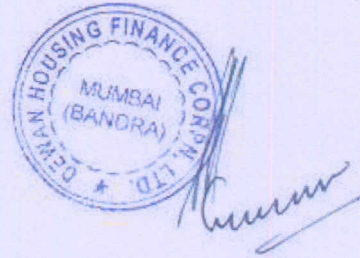
Tel. : (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.:(91-22) 2202 9900 Fax : (91-22) 2287 9965

Visit us at : www.dhfl.com E-mail : info@dhfl.com



	STATE GOVT								
55	CANARA BANK PF	9/30/2011			10/1/2011	3/31/2012		37,21,918	3/31/2012
56	CANARA BANK EMP GRATUITY	9/30/2011			10/1/2011	3/31/2012		37,72,671	3/31/2012
57	ORIENTAL BANK OF COMMERCE	9/30/2011			10/1/2011	3/31/2012		1,75,54,795	3/31/2012
58	INDIAN NAVY	9/30/2011			10/1/2011	3/31/2012		1,40,438	3/31/2012
59	UCO BANK	9/30/2011			10/1/2011	3/31/2012		1,75,54,795	3/31/2012
60	NPS TRUST A/C LIC PENSION FUND SCHEME CENTRAL GOVT	9/30/2011			10/1/2011	3/31/2012		70,21,918	3/31/2012
61	ELECTROSTEEL CASTINGS LTD.	9/30/2011			10/1/2011	3/31/2012		1,75,92,398	3/31/2012
62	LIFE INSURANCE CORPORATION OF INDIA	9/30/2011			10/1/2011	3/31/2012		26,89,05,205	3/31/2012
	TOTAL							27,16,36,367	
								20,66,66,667	98,82,00,690



Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051.

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.:(91-22) 2202 9900 Fax : (91-22) 2287 1985

Visit us at : www.dhfl.com E-mail : info@dhfl.com

Annexure -C
Details of redemption & Payment of interest
during Next half year.

Secured NCD

Sr. No.	Particulars	Due date of Payment	Amount	
			Principal	Interest
1	General Insurance Corporation of India	9/30/2012		21,04,657.00
2	Central Bank of India	9/30/2012		23,69,315.00
3	State Bank of Hyderabad	9/30/2012		9,42,575.00
4	Syndicate Bank	9/30/2012		1,17,82,192.00
5	Oriental Bank of Commerce	9/30/2012		47,12,877.00
6	General Insurance Corporation of India	9/30/2012		23,56,438.00
7	United India Insurance Co. Ltd.	9/30/2012		47,63,014.00
8	Indian Overseas Bank	5/17/2012	15,00,00,000.00	19,84,932.00
9	Corporation Bank (Prev. Central Bank of India)	5/17/2012	10,00,00,000.00	13,23,288.00
10	United Bank of India	5/17/2012	5,00,00,000.00	6,61,644.00
11	United India Insurance Co. Ltd.	5/17/2012	10,00,00,000.00	13,23,288.00
12	Syndicate Bank	5/17/2012	10,00,00,000.00	13,23,288.00
13	Syndicate Bank	5/17/2012	5,00,00,000.00	6,61,644.00
14	Bank of India	5/17/2012	10,00,00,000.00	13,23,288.00
15	Uco Bank	5/17/2012	7,00,00,000.00	9,26,301.00
16	Oriental Bank of Commerce	5/17/2012	5,00,00,000.00	6,61,644.00
17	General Insurance Corporation of India	9/30/2012		26,44,726.00
18	Baroda Gujarat Gramin Bank	6/6/2012	5,00,00,000.00	9,49,315.00

Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051.

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.: (91-22) 2202 9900 Fax : (91-22) 2287 1985

Visit us at : www.dhfl.com E-mail : info@dhfl.com



19	Baroda Eastern UP Gramin Bank	6/6/2012	5,00,00,000.00	9,49,315.00
20	Syndicate Bank	9/29/2012	15,00,00,000.00	77,41,233.00
21	Uco Bank	9/29/2012	10,00,00,000.00	51,32,466.00
22	Corporation Bank(Prev.Central Bank of India)	9/29/2012	5,00,00,000.00	25,66,233.00
23	United Bank of India	9/29/2012	10,00,00,000.00	51,32,466.00
24	General Insurance Corporation of India	9/30/2012		24,81,781.00
25	Central Bank of India	9/30/2012		9,92,712.00
26	United India Insurance (Prev.A.K.Capital)	9/30/2012		24,94,315.00
27	Corporation Bank(Prev.Central Bank of India)	9/30/2012		25,56,986.00
28	Oriental Bank of Commerce	9/30/2012		51,13,973.00
29	Bank of India	9/30/2012		1,02,27,945.00
30	Uco Bank	9/30/2012		51,13,973.00
31	United India Insurance (Prev.A.K.Capital)	9/30/2012		51,39,041.00
32	IDBI Bank Ltd.	4/1/2012		1,59,43,562.00
33	Bank of Maharashtra	4/1/2012		79,71,781.00
34	Allahabad Bank	4/1/2012		79,71,781.00
35	ICICI Bank Limited	4/1/2012		19,92,94,520.58
36	ICICI Bank Limited	4/1/2012		1,59,43,562.00
37	Vijaya B	4/1/2012		79,71,781.00
38	General Insurance Corporation of India	9/30/2012		72,94,932.00
39	LIFE INSURANCE CORPORATION OF INDIA	9/30/2012		12,15,82,192.00
	TOTAL		1,27,00,00,000	48,24,30,977


Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051.

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.:(91-22) 2202 9900 Fax : (91-22) 2267 1985

Visit us at : www.dhfl.com E-mail : info@dhfl.com

Annexure – 2

DHFL: CSD:2012:

Date : May 21, 2012

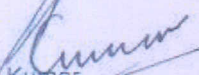
To,
The Manager
Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400 051.

Declaration

We hereby certify and declare that:

- (A) the proceeds the various NCDs issues of the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues;
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- (C) This company is 'Non-Banking Financial Company' and the NCDs issued by this company are the 'Private Placed' and hence no 'Debenture Redemption Reserve' is required to be created for the year ending on 31.03.2012.
- (D) as on date, the value of the assets charged to the GDA Trusteeship Ltd. (erstwhile GDA Trustee & Consultancy Ltd.), the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee;
- (E) the security for the said NCDs / Bonds are in the nature of loan assets / receivables, are also charged to the lender banks, on pari-passu basis and that the Lead Bank, on behalf of all the consortium banks has given its consent for sharing of said assets on pari-passu basis and that the NCDs issued till 31.03.2012 are within the limit authorized by the Lead Bank. Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

for Dewan Housing Finance Corporation Limited


P. K. Kumar
Sr. Manager Secretarial



Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051.

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.: (91-22) 2202 9900 Fax : (91-22) 2287 1985

Visit us at : www.dhfl.com E-mail : info@dhfl.com

Annexure - 3

Details of Complaints:

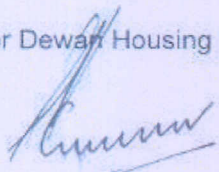
A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2011)	No. of Complaints received during the half-year (01.10.2011 to 31.03.2012)	No. of Complaints resolved during the half-year
Nil	Nil	N.A.

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
Nil	Nil	Nil	N.A.	N.A.	N.A.

for Dewan Housing Finance Corporation Limited


P. K. Kumar
Sr. Manager Secretarial



Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051.

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.:(91-22) 2202 9900 Fax : (91-22) 2287 1985 .

Visit us at : www.dhfl.com E-mail : info@dhfl.com



LAHOTI NAVNEET & CO.

Chartered Accountants

A101 Ganga, Vasant Sagar, Thakur Village, Kandivali (E), Mumbai 400101.
Email: hnicapitals@gmail.com Phone 022-28850238 / 09324236755.

Ref: DHFL/ACR/2012-13/1

This is to certify that **Dewan Housing Finance Corporation Limited** having office at HDIL tower, 6th Floor, Anant Kanekar Marg, Bandra (East), Mumbai is having Assets Coverage Ratio (ACR) as on 31st March 2012 which is given as below:

Asset Coverage Ratio as on 31st March 2012	
Assets	Amount Rs. In Crores
Fixed Asset	246.48
Investments	462.78
Housing & Other Loans	19,355.38
Net Current Assets	1137.90
Total (A)	21202.54
Liabilities	
Secured Loans	
National Housing Bank	1,278.54
Banks	13,855.39
Financial Institutions	44.08
Non Convertible Debentures	1,850.20
Total (B)	17,028.21
Asset Coverage Ratio (A/B)	1.25

This certificate is issued on the basis of information and explanations provided by the management. This certificate is issued on the specific request of the Company without any financial liability on our part.

For Lahoti Navneet & Co.
Chartered Accountants

CA Sanjay Soni
Partner
M.N. 114835



Date: 01.06.2012
Place: Mumbai



DHFL : Sect: 2011:

Date : November 9, 2011

The Manager
Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra- Kurla Complex,
Bandra (East),
Mumbai- 400 051.
Fax No. 26598237 / 38

Dear Sir,

Reg. : Compliance under Listing Agreement for the half year ending on 30.09.2011

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and the Listing Agreement thereunder, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange :

As per Annexure – A

2. The proceeds of the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No. 1 above.
4. The Asset Coverage Ratio is 1.23 times.
5. The debt equity ratio is 10.14
6. The due date of payment of Principal and Interest and actual date of payment for the half year ending September 30, 2011 are as under.

As per Annexure – B



Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051.

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.: (91-22) 2202 9900 Fax : (91-22) 2287 1985

Visit us at : www.dhfl.com E-mail : info@dhfl.com

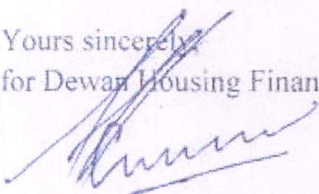
7. The assets of the Company which are secured for the debentures of the Issue are sufficient to discharge the Claims of the Debenture holders as and when they become due.
8. Cash flow of the Company is adequate for payment of interest and redemption of principal of the debenture of the issue.
9. There due date of Principal and Interest of the above said NCDs during next half year i.e. till March 2012.

The debentures were issued in tranches and were allotted to the investors on various dates. The payments of interest / principle amount on the Debentures issued were as per the terms and conditions as stated in Disclosure Documents. The adequate provision for payment of interest / principle amount on due dates has been made.

10. The half-yearly results for the half year ending on 30.09.2011 are attached.

Thanking you,


Yours sincerely,
for Dewan Housing Finance Corporation Limited


P. K. Kumar
Sr. Manager Secretarial



Encl: Annexure - A, B & C and Half yearly results

Countersigned by:


GDA Trustee & Consultancy Ltd.
Debenture Trustee



Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051.

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.: (91-22) 2202 9900 Fax : (91-22) 2287 1985

Visit us at : www.dhfl.com E-mail : info@dhfl.com

Annexure – A

Details of listed NCDs:

Series & Tranche	Date of Allotment	Date of listing	No. of NCDs	Face value (Rs. in lakh.)	Amt. of Issue (Rs. in lakh.)	Amt. of Balance (Rs. in lakh.)	Latest Credit Rating
Series 3	18.03.2002	29.04.2004	100	10.00	1000.00	466.64	Letter dated 17.10.2011 Recd from Credit Analysis and REsearch Ltd.
Series 3	12/10/2006	08/03.2007	570	10.00	5700.00	5700.00	“
Series 4 Tranch 3	17.05.2007	21.09.2007	820	10.00	8200.00	8200.00	“
Series 4 Tranch 4	06.06.2007	21.09.2007	150	10.00	1500.00	1000.00	“
Series 5 Tranch 1	29.09.2007	30.11.2007	400	10.00	4000.00	4000.00	“
Series 5 Tranch 2	28.03.2008	14.05.2008	170	10.00	1700.00	1200.00	“
Series 5 Tranch 4	16.06.2008	21.08.2008	450	10.00	4500.00	4500.00	“
Series 5 Tranch 5	16.06.2008	21.08.2008	100	10.00	1000.00	1000.00	“
Series 5 Tranch 6	09.07.2008	21.08.2008	500	10.00	5000.00	5000.00	“
Series 5 Tranch 9	15.09.2009	05.10.2009	1000	10.00	10000.00	10000.00	“
Series 5 Tranch 10	15.09.2009	05.10.2009	1250	10.00	12500.00	12500.00	“
Series 6	02.06.2010	02.09.2010	32000	1.00	32000.00	32000.00	“
Series 7 Tranch 1	22.10.2010	28.01.2011	2650	10.00	26500.00	26500.00	“
Series 6 & 7 Tranch 2	29.07.2011	27.09.2011	16500	1.00	16500.00	16500.00	“
Series 6 & 7 Tranch 3	12.08.2011	27.09.2011	8520	1.00	8520.00	8520.00	“
Series 8	22.09.2011	To be listed	48000	1.00	48000.00	48000.00	“



Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.:(91-22) 2202 9900 Fax : (91-22) 2287 1985

Visit us at : www.dhfl.com E-mail : info@dhfl.com

Annexure – B.

Details of redemption & payment of interest during last half-year:

Series & Tranche	Type		Due Date of Payment		Actual Date of Payment
	Interest	Principal	Interest	Principal	
Lic MF Liquid Fund		250000000		23 May 2011	23 May 2011
Lic MF Liquid Plus Fund		250000000		23 May 2011	23 May 2011
Total Principal Payment		500000000			
Bank of India	10227945		30-09-2011		01-10-2011
Bank of India	5264384		30-09-2011		01-10-2011
Bank of India	4637671		30-09-2011		01-10-2011
Baroda Gujarat Gramin Bank	2632192		30-09-2011		01-10-2011
Baroda Eastern Uttar Pradesh Gramin Bank	2632192		30-09-2011		01-10-2011
Central Bank Of India	2356438		30-09-2011		01-10-2011
Central Bank Of India	992712		30-09-2011		01-10-2011
Corporation Bank Of India	2594589		30-09-2011		01-10-2011
Corporation Bank Of India	2556986		30-09-2011		01-10-2011
Corporation Bank Of India	2632192		30-09-2011		01-10-2011
General Insurance Corporation Of India	2644726		30-09-2011		01-10-2011
General Insurance Corporation Of India	7294932		30-09-2011		01-10-2011
General Insurance Corporation Of India	2481781		30-09-2011		01-10-2011
General Insurance Corporation Of India	2356438		30-09-2011		01-10-2011
General Insurance Corporation Of India	2690531		30-09-2011		01-10-2011
Indian Overseas Bank	7896575		30-09-2011		01-10-2011
Indian Overseas Bank	4637671		30-09-2011		01-10-2011
Life Insurance Corporation of India	121582192		30-09-2011		01-10-2011
United Bank Of India	5189178		30-09-2011		01-10-2011
United Bank Of India	2632192		30-09-2011		01-10-2011
Oriental Bank Of Commerce	4712877		30-09-2011		01-10-2011
Oriental Bank Of Commerce	5113973		30-09-2011		01-10-2011
Oriental Bank Of Commerce	2632192		30-09-2011		01-10-2011
Syndicate Bank Of India	1782192		30-09-2011		01-10-2011



[Handwritten signature]

Syndicate Bank Of India	7896575		30-09-2011		01-10-2011
Syndicate Bank Of India	7783767		30-09-2011		01-10-2011
State Bank Of Hyderabad	942575		30-09-2011		01-10-2011
Uco Bank	5189178		30-09-2011		01-10-2011
Uco Bank	5113973		30-09-2011		01-10-2011
Uco Bank	3685068		30-09-2011		01-10-2011
United India Insurance Co. Ltd.	4763014		30-09-2011		01-10-2011
United India Insurance Co. Ltd.	5139041		30-09-2011		01-10-2011
United India Insurance Co. Ltd.	2494315		30-09-2011		01-10-2011
United India Insurance Co. Ltd.	5264384		30-09-2011		01-10-2011
State Bank Of Mysore	2632192		30-09-2011		01-10-2011
Total Interest Payment	271078833				




Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051.

Tel.: (022) 2658 3333 / 2647 4333 Fax : (022) 2658 3344

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai 400 001. Tel.:(91-22) 2202 9900 Fax : (91-22) 2287 1985

Visit us at : www.dhfl.com E-mail : info@dhfl.com