


बैंक ऑफ महाराष्ट्र प्रधान कार्यालय : "लोकमंगल" 1501, शिवाजी नगर, पुणे 411005		Bank of Maharashtra Head Office: "Lokmangal" 1501, Shivaji Nagar, Pune 411005
फोन क्र./ Phone: (+91-020) 2553 6758 / 8035 फेक्स क्र./ Fax : (+91-020) 25533924		ई-मेल/ Email - homeoacc@mahabank.co.in
वित्तीय प्रबंधन व लेखा विभाग FINANCIAL MANAGEMENT & ACCOUNTS DEPARTMENT		

Ref. No.: AX1/FM&A/Bonds/HYX/2015-16

04th Nov 2015

The Manager, Bombay Stock Exchange Ltd. P J Towers, Fort, Mumbai – 400001	The Manager, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
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Dear Sir,

Re: Half yearly communication for dissemination to debenture holders (In Compliance to Listing Agreement)

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement there under, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures / Bonds have been listed with Stock Exchange:

Details of listed NCDs / Bonds:

Bonds Series	Date of Allotment	Date of listing	No. of NCD	Face Value (₹ in Lakh)	Amount of Issue (₹ in Crore)	Credit Rating earlier	Revision in Credit Rating (if any)
Subordinate Bonds							
VII	25/07/2006	12-Sep-06	2,250	10	225	CRISIL AA+ & CARE AA+	CRISIL AA & CARE AA
VIII	15/01/2008	29-Feb-08	2,000	10	200	CRISIL AA+ & CARE AA+	CRISIL AA & CARE AA
IX	30/09/2009	25-Jan-10	1,300	10	130	CRISIL AA+ & ICRA AA+	CRISIL AA & ICRA AA
X	31/12/2012	8-Jan-13	10,000	10	1000	CRISIL AA+ & ICRA AA+	CRISIL AA & ICRA AA
Upper Tier II							
I	14/10/2006	19-Dec-06	3,000	10	300	CRISIL AA & CARE AA	CRISIL AA- & CARE AA-
II	21/03/2007	27-Apr-07	2,000	10	200	CRISIL AA & CARE AA	CRISIL AA- & CARE AA-

III	30/03/2007	27-Apr-07	1,500	10	150	CRISIL AA & CARE AA	CRISIL AA- & CARE AA-
IV	19/07/2007	29-Aug-07	2,000	10	200	CRISIL AA & CARE AA	CRISIL AA- & CARE AA-
V	30/09/2009	25-Jan-10	1,000	10	100	CRISIL AA & ICRA AA	CRISIL AA- & ICRA AA-
VI	1/2/2010	27-Jul-10	3,000	10	300	CRISIL AA & ICRA AA	CRISIL AA- & ICRA AA-

IPDI							
I	31/07/2007	29-Aug-07	2,250	10	225	CRISIL AA & CARE AA	CRISIL AA- & CARE AA-
II	30/09/2009	25-Jan-10	700	10	70	CRISIL AA & ICRA AA	CRISIL AA- & ICRA AA-
Basel III Complaint AT1 Bonds							
I	12/01/2015	20-Jan-15	10000	10	1000	CRISIL AA- & CARE AA-	CRISIL A+ & CARE A+
Long Term Infra Bond							
I	20/10/2015	30-Oct-14	10000	10	1000	CARE AA+	CARE AA

- The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and the same has been revised downward by one notch in Oct/Nov 2015 month .
- The said NCDs / Bonds are unsecured.
- Debt Equity Ratio as of 30.09.2015 : 1.14
- The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 are as under:

Details of redemption & payment of interest during last half year ending 30.09.2015:

Bonds Series	Type (Principal/ Interest)	Due date of payment	Actual Date of Payment	Amount (₹ in Crores)
Subordinate Bonds				
VII	Interest	25/07/2015	25/07/2015	21.26
Upper Tier II				
IV	Interest	19/07/2015	20/07/2015*	20.70
IPDI				
I	Interest	31/07/2015	31/07/2015	23.96

* Due date being Sunday/holiday

- The due date of principal and interest of the above said NCDs / Bonds during next half-year i.e. 01.04.2015 to 30.09.2015 are as under:

Details of redemption & interest due in the next half-year

Bonds Series	Type (Principal/ Interest)	Due date of payment	Amount (₹ in Crores)
Subordinate Bonds			
VIII	Interest	15/01/2016	18.40
IX	Interest	1/10/2015	11.36

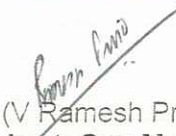
X	Interest	31/12/2015	90.00
Upper Tier II			
I	Interest	14/10/2015	27.30
II	Interest	21/03/2016	19.80
III	Interest	30/03/2016	15.38
V	Interest	01/10/2015	8.95
VI	Interest	01/02/2016	25.95
IPDI			
II (BASEL II)	Interest	1/10/2015	6.48
I (BASEL III)	Interest	12/01/2016	94.80
Long Term Infra Bonds			
I	Interest	20/10/2015	94.00

The Bank does not expect default in payment of principal / interest due in next half year

7. The financial results for the half year ending on 30.09.2015 are attached as per the format in Annexure-I of Listing Agreement.
8. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ended on 30.09.2015, requiring this Bank to notify to Stock Exchange or Debenture Trustees.
9. Composition of the Board of Directors/Management of the Company and if there is any change in it during half year ending on 30.09.2015.(Annexure 5)
10. The name, designation and contact details of "Compliance Officer" of this Bank are as under:
 - (A) Name of Compliance Officer : Chandrakant Bhagwat
 - (B) Designation : Manager & Company Secretary, Investor Service Department
 - (C) Correspondence Address : Bank of Maharashtra, 1501, Lokmangal, Shivaji Nagar, Pune-411005
 - (D) Phone, Fax No. : 020-25614330, Fax-25533924
 - (E) Email ID : compsec@mahabank.co.in
11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours faithfully,

(✓) 
 Asst. Gen Manager
 FM & A

Countersigned by:


 For GDA Trusteeship Ltd
 Debenture Trustees★



Annexure - 1

BANK OF MAHARASHTRA							
UN-AUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 th SEPTEMBER, 2016							
SN	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		(Rs. in Crores)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a+b+c+d)	3257.03	3321.26	3197.52	6678.29	6293.21	12565.44
	a) Interest / discount on advances / bills	2474.89	2547.96	2473.75	5022.85	4872.65	9820.78
	b) Income on Investments	706.88	664.01	542.96	1370.57	1260.70	2539.53
	c) Interest on balances with Reserve Bank of India & other inter bank funds	18.32	5.90	19.77	24.22	46.67	57.07
	d) Interest others	56.96	103.39	56.04	160.35	113.19	248.08
2	Other Income	246.45	204.87	222.04	451.32	412.47	1005.98
3	TOTAL INCOME (1+2)	3803.48	3528.13	3419.56	7029.61	6705.68	13671.42
4	Interest Expended	2287.91	2298.06	2206.01	4585.97	4387.16	8790.40
5	Operating Expenses (i+ii)	601.40	618.30	625.49	1219.70	1259.10	2525.93
	i) Employees Cost	366.41	385.74	403.07	752.15	826.27	1633.21
	ii) Other operating expenses	234.99	232.56	222.42	467.55	432.83	892.72
6	TOTAL EXPENDITURE (excluding Provisions and Contingencies) (4+5)	2889.31	2916.36	2831.50	5805.67	5646.25	11316.33
7	OPERATING PROFIT/(LOSS) before Provisions and Contingencies (3-6)	614.17	609.77	588.06	1223.94	1059.42	2355.09
8	Provisions (other than tax) and Contingencies	418.98	483.91	293.41	902.89	529.66	1541.71
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) from Ordinary Activities before tax (7-8-9)	195.19	125.86	294.65	321.05	529.75	313.38
11	Tax Expense	123.16	66.42	131.74	189.58	249.03	362.69
12	NET PROFIT / (LOSS) from Ordinary Activities after tax (10-11)	72.03	59.44	162.91	131.47	280.73	450.69
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	NET PROFIT / (LOSS) for the period(12-13)	72.03	59.44	162.91	131.47	280.73	450.69
15	Paid-up equity share capital (Face value Rs. 10.00 each)	1063.18	1063.18	1063.18	1063.18	1063.18	1063.18
16	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)	5988.01	5988.01	4875.47	5988.01	4875.47	5988.01
17	Analitical ratios						
	i) Percentage of shares held by Government of India	79.30	79.30	79.30	79.30	79.30	79.30
	ii) (a) Capital Adequacy Ratio (%) Basel - II	12.05	12.45	12.35	12.05	12.35	12.79
	(b) Capital Adequacy Ratio (%) Basel - III	11.23	11.61	11.55	11.23	11.65	11.94
	iii) Earning per share (in Rupees) (Basic and Diluted EPS before and after extraordinary items, net of tax expense - not annualized for quarter)	0.68	0.56	1.57	1.24	2.99	4.50
	iv) NPA Ratios						
	a) Gross NPA	7986.34	7574.86	4350.32	7986.34	4350.62	2402.06
	b) Net NPA	5442.48	4706.11	2901.48	5442.48	2901.48	4128.57
	c) % of Gross NPA	7.36	7.36	4.83	7.36	4.83	6.33
	d) % of Net NPA	5.59	5.04	3.29	5.59	3.29	4.19
	v) Return on Assets (annualized) (%)	3.19	0.16	0.48	0.18	0.41	0.33
18	Public share holding						
	No. of shares	214,309,147	214,309,147	214,309,147	214,309,147	214,309,147	214,309,147
	Percentage of share holding	20.20	20.20	20.20	20.20	20.20	20.20
19	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of Shares	848,373,774	848,373,774	848,373,774	848,373,774	848,373,774	848,373,774
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a percentage of total share capital of the company)	79.30	79.30	79.30	79.30	79.30	79.30



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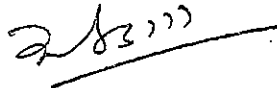
SUMMARISED BALANCE SHEET

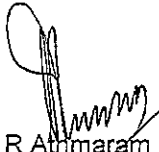
(Rs in Crore)

LIABILITIES	AS AT	
	30-Sep-15	30-Sep-14
Capital	1063.18	1063.18
Reserves and Surplus	7112.81	6960.97
Deposits	126799.87	117452.43
Borrowings	7996.19	5928.21
Other Liabilities & Provisions	4149.32	3976.03
TOTAL	147121.37	135380.82
ASSETS		
Cash and Balances with Reserve Bank of India	6709.81	5777.39
Balances with Banks and Money at Call and Short Notice	225.20	740.05
Investments	35243.41	32607.28
Advances	97374.50	88283.22
Fixed Assets	1419.05	1460.33
Other Assets	6149.40	6512.55
TOTAL	147121.37	135380.82



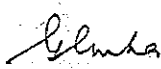

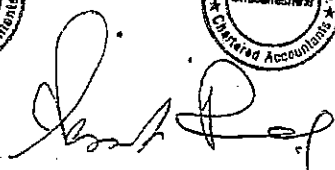



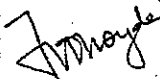

8. Investor Complaints at the beginning and at the end of the quarter : Nil
 Complaints received and resolved during the quarter : 107


 R K Gupta
 Executive Director
 MB


 R Anmaram
 Executive Director


 S. Muhnot
 Chairman & Managing Director



For G Basu & Co FRN - 301174E Chartered Accountants	For Singh Ray Mishra & Co FRN - 318121E Chartered Accountants	For Parakh & Co FRN - 001475C Chartered Accountants	For A.R Sulakhe & Co FRN - 110540W Chartered Accountants
 	 	 	 
CA Gautam Guha Partner M No. 054702	CA Saunak Ray Partner M No 053185	CA Thalendra Sharma Partner M No 079236	CA J V Dhongde Partner M No 37290

Place: Pune
 Date: 04.11.2015

ANNEXURE- 2

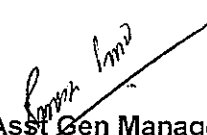
Series No.	Dt. of Trust Deed	ISIN No.	Dt. Of Allotment	Amount (₹ crore)	Rate of interest (%)	Dates of Redemption	Amt. redeemed during year	Balance Outstanding (₹ crore)	Interest due date	Dt. Of payment of interest	Credit rating
Subordinate Bonds											
VII	31/01/2007	INE457A08027	25-Jul-06	225	9.45	25-Jul-16	Nil	225	25th Jul	25th Jul	CRISIL AA & CARE AA
VIII	25/03/2008	INE457A09132	15-Jan-08	200	9.2	15-Apr-18	Nil	200	15th Jan	15th Jan	CRISIL AA & CARE AA
IX	17/02/2010	INE457A09140	30-Sep-09	130	8.74	30-Apr-19	Nil	130	1st Oct	1st Oct	CRISIL AA & ICRA AA
X	05/03/2013	INE457A09140	31-Dec-12	1000	9.00	31-Dec-22	Nil	1000	31st Dec	31st Dec	CRISIL AA & ICRA AA
Upper Tier II											
I	31/01/2007	INE457A09082	14-Oct-06	300	9.10	14-Oct-21	Nil	300	14th Oct	14th Oct	CRISIL AA- & CARE AA-
II	25/04/2007	INE457A09090	21-Mar-07	200	9.90	21-Mar-22	Nil	200	21st Mar	21st Mar	CRISIL AA- & CARE AA-
III	24/04/2007	INE457A09108	30-Mar-07	150	10.25	30-Mar-22	Nil	150	30th Mar	30th Mar	CRISIL AA- & CARE AA-
IV	6/8/2007	INE457A09116	19-Jul-07	200	10.35	19-Jul-22	Nil	200	19th Jul	19th Jul	CRISIL AA- & CARE AA-
V	17/02/2010	INE457A09157	30-Sep-09	100	8.95	30-Sep-24	Nil	100	1st Oct	1st Oct	CRISIL AA- & ICRA AA-
VI	12/4/2010	INE457A09173	1-Feb-10	300	8.65	1-Feb-25	Nil	300	1st Feb	1st Feb	CRISIL AA- & ICRA AA-
IPDI											
I	6/8/2007	INE457A09124	31-Jul-07	225	10.65	Perpetual with call option by Bank after 10 years	Nil	225	31st July	31st July	CRISIL AA- & CARE AA-
II	17/02/2010	INE457A09165	30-Sep-09	70	9.25	Perpetual with call option by Bank after 10 years	Nil	70	1st Oct	1st Oct	CRISIL AA- & ICRA AA-
BaseI III Complaint AT1 Bonds											
I	06/04/2015	INE457A9207	12-Jan-15	1000	9.48	Perpetual with call option by Bank after 5 years	Nil	1000	12 th Jan	NA	CRISIL A+ & CARE A+
Long Term Infra Bonds											
I	15/12/2014	INE457A9215	20-Oct-14	1000	9.40	20-Oct-21	Nil	1000	20 th Oct	NA	CARE AA

Date: 04th Nov 2015

DECLARATION

We hereby certify and declare that ---

- (A) the proceeds the respective issues of NCDs / Bonds of the Company, were utilized for the purpose as mentioned in the respective Information Memorandum of the respective issues;
- (B) the Cash-Flow of the Bank is adequate for payment of interest and redemption of principal of the NCDs / Bonds issued;
- (C) being a banking company, no 'Debenture Redemption Reserve' is required to be created for the half year ending on 30.09.2015;
- (D) The Bank has complied with all the terms and conditions of each of the issues as well as all the provisions of Laws, Rules and Regulations including Securities Contract Act & Rules and guidelines of SEBI.
- (E) All the general and specific terms and conditions of each issue of debentures are complied with and there is no breach of any of them.
- (F) The company has complied with all the statutory and regulatory compliances and there are no proceedings initiated / pending against the company for non-compliance.


Asst Gen Manager
FM & A

ANNEXURE - 4

Details of Complaints (Pertaining to Bonds)

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (31.03.2015)	No. of Complaints received during the half-year (01.04.2015 to 30.09.2015)	No. of Complaints resolved during the half-year
NIL	NIL	NIL

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL			NIL	NIL

Annexure – 5**Board of Directors of the Bank as on 30.09.2015**

Sr. No.	Name & Designation	Office Address
01.	Sushil Muhnot Chairman & Managing Director	Bank of Maharashtra 'Lokmangal' 1501, Shivajinagar, Pune : 411 005
02.	R. Athmaram Executive Director	Bank of Maharashtra 'Lokmangal', 1501, Shivajinagar, Pune 411 005
03.	R.K.Gupta Executive Director	Bank of Maharashtra 'Lokmangal', 1501, Shivajinagar, Pune 411 005
04.	Ateesh Singh Government Nominee Director	Director (IF-II & Parliament) Ministry of Finance, Dept. of Financial Services, 3 rd floor, Jeevan Deep Building, Sansad Marg, New Delhi 110 001
05.	Shri.G Sree Kumar RBI Nominee Director	Chief General Manager, Reserve Bank of India, DGBA , Department of Govt & Bank Accounts , 4 th Floor Byculla Office Building Opp Mumbai Central Station, Byculla Mumbai – 400 008
06.	Ramadev Laxmichand Saydiwal Workmen Employee Director	Bank of Maharashtra M G Road Branch, Indore – 452002
07.	Sanjeev Jain Director	M-96, Connaught Place, New Delhi
08.	Premchandra Amolakchand Sethi Shareholders' Director	12-A, Viceroy Park , Tower 'D', Thakur Village, Kandivali (E), Mumbai-400 101
09.	R Thamodharan Shareholders' Director	LIC of India, Central Office, Yogakshema, Jeevan Bima Marg, Mumbai