

<b>बैंक ऑफ महाराष्ट्र</b> प्रधान कार्यालय : "लोकमंगल" 1501, शिवाजी नगर, पुणे 411005		<b>Bank of Maharashtra</b> Head Office: "Lokmangal" 1501, Shivaji Nagar, Pune 411005
फोन क्र./ Phone: (+91-020) 2553 6758 / 8035 ई-मेल/ Email - bomcoacc@mahabank.co.in		फैक्स क्र./ Fax : (+91-020) 25533924 website - www.bankofmaharashtra.in
<b>वित्तीय प्रबंधन व लेखा विभाग</b> <b>FINANCIAL MANAGEMENT &amp; ACCOUNTS DEPARTMENT</b>		

Ref. No.: AX1/FM&A/Bonds/HYC/2015-16

15<sup>th</sup> May 2015

The Manager, Bombay Stock Exchange Ltd. P J Towers, Fort, Mumbai – 400001	The Manager, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
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Dear Sir,

**Re: Half yearly communication for dissemination to debenture holders  
(In Compliance to Listing Agreement)**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures / Bonds have been listed with Stock Exchange:

**Details of listed NCDs / Bonds:**

Bonds Series	Date of Allotment	Date of listing	No. of NCD	Face Value (₹ in Lakh)	Amount of Issue (₹ in Crore)	Credit Rating	Revision in Credit Rating (if any)
<b>Subordinate Bonds</b>							
VII	25/07/2006	12-Sep-06	2,250	10	225	CRISIL AA+ & CARE AA+	No
VIII	15/01/2008	29-Feb-08	2,000	10	200	CRISIL AA+ & CARE AA+	No
IX	30/09/2009	25-Jan-10	1,300	10	130	CRISIL AA+ & ICRA AA+	No
X	31/12/2012	8-Jan-13	10,000	10	1000	CRISIL AA+ & ICRA AA+	No
<b>Upper Tier II</b>							
I	14/10/2006	19-Dec-06	3,000	10	300	CRISIL AA & CARE AA	No



II	21/03/2007	27-Apr-07	2,000	10	200	CRISIL AA & CARE AA	No
III	30/03/2007	27-Apr-07	1,500	10	150	CRISIL AA & CARE AA	No
IV	19/07/2007	29-Aug-07	2,000	10	200	CRISIL AA & CARE AA	No
V	30/09/2009	25-Jan-10	1,000	10	100	CRISIL AA & ICRA AA	No
VI	1/2/2010	27-Jul-10	3,000	10	300	CRISIL AA & ICRA AA	No

<b>IPDI</b>							
I	31/07/2007	29-Aug-07	2,250	10	225	CRISIL AA & CARE AA	No
II	30/09/2009	25-Jan-10	700	10	70	CRISIL AA & ICRA AA	No
<b>Basel III Complaint AT1 Bonds</b>							
I	12/01/2015	20-Jan-15	10000	10	1000	CRISIL AA- & CARE AA-	No
<b>Long Term Infra Bond</b>							
I	20/10/2015	30-Oct-14	10000	10	1000	CARE AA+	No

- The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs / Bonds issues.
- The said NCDs / Bonds are unsecured.
- Debt Equity Ratio as of 31.03.2015 : 1.58
- The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2015 are as under:

**Details of redemption & payment of interest during last half year ending 31.03.2015:**

Bonds Series	Type (Principal/ Interest)	Due date of payment	Actual Date of Payment	Amount (₹ in Crores)
<b>Subordinate Bonds</b>				
VIII	Interest	15/01/2015	15/01/2015	18.40
IX	Interest	1/10/2014	1/10/2014	11.36
X	Interest	31/12/2014	31/12/2014	90.00
<b>Upper Tier II</b>				
I	Interest	14/10/2014	14/10/2014	27.30
II	Interest	21/03/2015	23/03/2015*	19.80
III	Interest	30/03/2015	30/03/2015	15.38
V	Interest	1/10/2014	1/10/2014	8.95
VI	Interest	1/2/2015	2/2/2015*	25.95
<b>IPDI</b>				
II	Interest	1/10/2014	1/10/2014	6.48

\* Due date being Sunday/holiday



6. The due date of principal and interest of the above said NCDs / Bonds during next half-year i.e. 01.04.2015 to 30.09.2015 are as under:

**Details of redemption & interest due in the next half-year**

Bonds Series	Type (Principal/ Interest	Due date of payment	Amount (₹ in Crores)
<b>Subordinate Bonds</b>			
VII	Interest	25/07/2015	21.26
<b>Upper Tier II</b>			
IV	Interest	19/07/2015	20.70
<b>IPDI</b>			
I	Interest	31/07/2015	23.96

The Bank does not expect default in payment of principal / interest due in next half year

7. The financial results for the year ending on 31.03.2015 are attached as per the format in Annexure-I of Listing Agreement.
8. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ended on 31.03.2015, requiring this Bank to notify to Stock Exchange or Debenture Trustees.
9. Composition of the Board of Directors/Management of the Company and if there is any change in it during half year ending on 31.03.2015.(Annexure 5)
10. The name, designation and contact details of "Compliance Officer" of this Bank are as under:
- (A) Name of Compliance Officer : M P Devadhar  
(B) Designation : Manager & Company Secretary, Investor Service Department  
(C) Correspondence Address : Bank of Maharashtra, 1501, Lokmangal, Shivaji Nagar, Pune-411005  
(D) Phone, Fax No. : 020-25614330, Fax-25533924  
(E) Email ID : compsec@mahabank.co.in
11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours faithfully,

(S M Methe)  
Dy. Gen Manager  
FM & A



Countersigned by

For GDA Trusteeship Ltd  
Debenture Trustees





**BANK OF MAHARASHTRA**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2015**

(₹ in crores)

S N.	PARTICULARS	QUARTER ENDED			YEAR ENDED		CONSOLIDATED FOR YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Interest earned (a+b+c+d)	3217.30	3154.93	3073.68	12665.44	11956.66	12665.46	11956.68
	a) Interest / discount on advances / bills	2497.11	2451.02	2347.78	9820.78	9187.15	9820.78	9187.15
	b) Income on Investment	712.08	671.46	673.81	2751.47	2543.03	2751.49	2543.05
	c) Interest on balances with Reserve Bank of India & other inter bank funds	5.84	4.56	36.06	57.07	150.63	57.07	150.63
	d) Others	2.27	27.89	16.03	36.12	75.85	36.12	75.85
2	Other Income	381.59	211.92	298.80	1005.98	894.19	1020.31	907.36
3	TOTAL INCOME (1+2)	3598.89	3366.85	3372.48	13671.42	12850.85	13685.77	12864.04
4	Interest Expended	2246.08	2157.16	2204.96	8790.40	8447.73	8789.72	8447.19
5	Operating Expenses (i-ii)	676.41	590.42	700.34	2525.93	2396.75	2526.88	2397.73
	i) Payments to and provisions for employees	422.45	384.49	472.72	1633.21	1595.76	1634.06	1596.63
	ii) Other operating expenses	253.96	205.93	227.62	892.72	800.99	892.82	801.10
6	TOTAL EXPENDITURE (excluding Provisions and Contingencies) (4+5)	2922.49	2747.58	2905.30	11316.33	10844.48	11316.60	10844.92
7	OPERATING PROFIT (before Provisions and Contingencies) (3-6)	676.40	619.27	467.18	2355.09	2006.37	2369.17	2019.12
8	Provisions (other than tax) and Contingencies	431.91	580.14	257.35	1541.71	1258.02	1541.71	1258.03
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+) / Loss(-) from Ordinary Activities before tax (7-8-9)	244.49	39.13	209.83	813.38	748.35	827.46	761.09
	Tax Expense	131.77	-13.11	152.38	362.69	362.38	362.83	362.48
11	NET PROFIT(+) / LOSS(-) from Ordinary Activities after tax (10-11)	112.72	57.24	56.95	450.69	185.97	464.63	398.61
13	Extraordinary items / net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	NET PROFIT(+) / LOSS(-) for the period(12-13)	112.72	57.24	56.95	450.69	185.97	464.63	398.61
15	Paid-up equity share capital (Equity shares of face value Rs. 10.00 each)	1063.18	1063.18	839.10	1063.18	839.10	1063.18	839.10
16	Reserves excluding revaluation reserves as per Balance Sheet of previous year	5988.01	4875.47	4875.47	5988.01	4875.47	6043.49	4917.02
17	Analytical ratios							
	i) Percentage of shares held by Government of India	79.30	79.30	85.21	79.30	85.21		
	ii) (a) Capital Adequacy Ratio (%) Basel - II	12.79	11.94	12.11	12.79	12.11	NA	
	(b) Capital Adequacy Ratio (%) Basel - III	11.94	11.31	10.79	11.34	10.79		
	iii) Earning per share (in Rupees) (Basic and Diluted EPS before and after Extraordinary items, net of tax expense - not annualized for quarter)	1.06	0.54	0.50	4.50	4.56	4.64	4.73
	iv) NPA Ratios							
	a) Gross NPA	6402.06	6186.66	2859.35	6402.06	2859.35		
	b) Net NPA	4126.57	4266.44	1807.32	4126.57	1807.32		
	c) % of Gross NPA	6.33	6.65	3.16	6.33	3.16	NA	
	d) % of Net NPA	4.19	4.71	2.03	4.19	2.03		
	v) Return on Assets (annualized) (%)	0.32	0.17	0.17	0.33	0.30		
18	Public share holding							
	No. of shares	214,309,147	214,309,147	124,085,327	214,309,147	124,085,327		
	Percentage of share holding	20.20	20.20	14.79	20.20	14.79	NA	
	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	Number of Shares	Nil	Nil	Nil	Nil	Nil		
	Percentage of shares (as a percentage of total shareholding of promoter and promoter-group)	Nil	Nil	Nil	Nil	Nil	NA	
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil	Nil		
	b) Non-encumbered							
	Number of Shares	848,373,774	848,373,774	7160,10200	848,373,774	7160,10200		
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100.00		100.00	100.00	100.00	NA	
	Percentage of shares (as a percentage of total share capital of the company)	79.30	79.30	85.21	79.30	85.21		

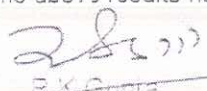


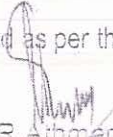
**Notes to Accounts forming part of audited financial results  
for the quarter / year ended March 31, 2015**

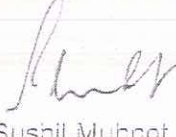
1. The above financial results for the quarter / year ended March 31, 2015 have been arrived on the same accounting policies as those followed in immediate preceding financial year, except for a change in the policy on depreciation on fixed assets by deleting the words from the policy that was followed in the such preceding year "Schedule XIV to the Companies Act 1956", that is, rates of depreciation applied on fixed assets till FY 2013-14 have been continued in the current year.
2. The financial results have been arrived at after considering provision for non-performing assets, standard assets, depreciation on investments, fixed assets, taxes and other usual and necessary provisions.
3. In accordance with guidelines issued by RBI vide Notification No. DBOD.No.BP.BC.80/21.04.018/2010-11 dated February 9, 2011, an expenditure of ₹102.48 crore has been incurred during the year ended March 31, 2015 (₹25.64 crore for the quarter ended March 2015 and ₹ 102.48 crore during the year 2013-14) towards the amortization of expenditure relating to enhancement in Gratuity limit and re-opening of pension option for existing employees. The unamortized expenditure is "NIL" as on 31.03.2015.
4. In accordance with RBI circular no DBOD.NO.BP.BC.2/21.06.201/2013-14 dated July 1, 2013 Banks are required to make half yearly pillar III disclosures under Basel III capital requirements w.e.f. from September 30, 2013. The disclosures are being made available on Bank's website.
5. A provision of ₹134.80 crore has been made during the financial year ended March 2015 (₹40.75 crore for the quarter ended March 31, 2015 and ₹177.40 crore during the year 2013-14) towards wage revision on estimate basis. The aggregate provision held on March 31, 2015 stands at ₹312.20 crore.
6. In accordance with the guidelines vide RBI Circular No.DBOD.No.BP.BC.116 /21.06.200/2013-14 dated June 3, 2014 applicable from the current financial year, and based on the declaration from the constituents, the Bank has estimated the provision requirement in respect of the unhedged foreign currency exposure as of March 31, 2015 at ₹ 21.51 crore and has been fully provided. (Provision made for the previous year "NIL").
7. The Perpetual Non Cumulative Preferential Shares of ₹588.00 crore held by Government of India has been converted into equity share capital of ₹133.36 crore (and applicable share premium of ₹454.64 crore) and accordingly, the Bank has allotted 13,33,63,574 equity shares to Government of India on July 7, 2014. The Bank has also made preferential allotment of 9,07,23,520 equity shares amounting to ₹90.72 crore (and applicable share premium of ₹309.23 Crore) to LIC of India during the year amounting to ₹ 400.00 crore on July 7, 2014.
8. During the quarter ended March 31, 2015 loans and advances amounting to Rs.982.58 crore were classified as fraud and an amount of Rs. 619.02 crore provision has been made there against in terms of RBI Circular DBR.No BP.BC.83/21.04.048/2014-15 dated April 1, 2015. (As on March 31, 2015, the loans and advances that are classified as fraud amount to Rs.1249.51 crore and provision thereagainst stands at Rs. 835.95 crore). Similar treatment is given to investments under non-SLR category that are classified as fraud (Book Value Rs. 32 crore) and accordingly an amount of Rs. 20 crore has been provided during the year ended March 31, 2015.



9. In accordance with the guidelines vide RBI Circular DBR.NO.79/21.04.048/2014-15 dated March 30, 2015 the bank has utilized the 50% of the counter cyclical provisioning buffer, amounting to ₹ 132.45 crore, out of the total provision of ₹ 264.91 crore, for making specific provision towards non performing advances.
10. The Board has proposed a dividend of Rs. 0.80 per equity share (Face Value ₹ 10/- per share) for the financial year 2014-15.
11. Details of investor complaints for the quarter ended March 31,2015 : 39  
Investor complaints at the beginning and at the end of the quarter: NIL  
Complaints received and resolved during the quarter were: 39.
12. The figures of the earlier periods have been regrouped / reclassified / rearranged, wherever necessary. The figures for the last quarter of the financial year are the balancing figures between audited figures of the financial year and the published to the date figures for the third quarter.
13. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank in its meeting held on 14.05.2015.
14. The above results have been compiled as per the listing agreement.

  
R.K. Gupta  
Executive Director

  
R. Athmaram  
Executive Director

  
Sushil Muhnot  
Chairman & Managing Director



For G Basu & Co  
FRN - 301174E  
Chartered Accountants

For Singh Ray Mishra & Co  
FRN - 318121E  
Chartered Accountants



For Parakh & Co  
FRN - 001475C  
Chartered Accountants

For A R Sulakhe & Co  
FRN - 110540W  
Chartered Accountants

  
CA S Lahiri  
Partner  
M No. 51717  


  
CA K K Singh  
Partner  
M No 052989  


  
CA Thalendra Sharma  
Partner  
M No 079236  


  
CA J V Dhongde  
Partner  
M No 37290  


Place : Pune  
Date : May 14, 2015

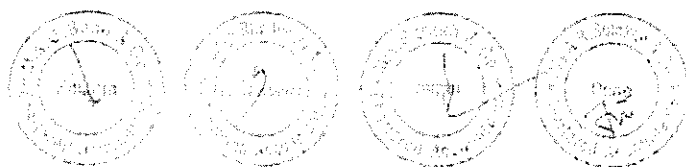


**SUMMARISED BALANCE SHEET**

( ₹ in crore)

LIABILITIES	AS ON	
	31st March 2015	31st March 2014
Capital	1063.18	1427.10
Reserves and Surplus	7004.15	5941.05
Deposits	122118.94	116803.09
Borrowings	11126.73	8326.47
Other Liabilities & Provisions	4705.79	3822.35
<b>TOTAL</b>	<b>146018.79</b>	<b>136320.06</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	6652.75	5991.39
Balances with Banks and Money at Call and Short Notice	100.37	110.91
Investments	36714.79	37249.58
Advances	98599.10	88920.40
Fixed Assets	1432.17	1446.01
Other Assets	2519.61	2601.77
<b>TOTAL</b>	<b>146018.79</b>	<b>136320.06</b>

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**BANK OF MAHARASHTRA**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31st MARCH 2015**

(₹ in crore)

S.N.	PARTICULARS	QUARTER ENDED			YEAR ENDED		CONSOLIDATED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenue</b>							
	a) Treasury Operations	881.70	742.82	762.86	3154.35	2994.00	3154.35	2994.00
	b) Corporate / Wholesale Banking Operations	1715.69	1559.36	1570.02	6555.92	6257.72	6555.92	6257.72
	c) Retail Banking Operations	990.06	1024.56	1011.63	3864.19	3514.05	3864.19	3514.05
	d) Other Banking Operations	11.44	40.10	27.97	96.96	85.08	111.31	98.27
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>3598.89</b>	<b>3366.35</b>	<b>3372.48</b>	<b>13671.42</b>	<b>12850.35</b>	<b>13685.77</b>	<b>12864.04</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Income from Operations</b>	<b>3598.89</b>	<b>3366.35</b>	<b>3372.48</b>	<b>13671.42</b>	<b>12850.35</b>	<b>13685.77</b>	<b>12864.04</b>
2	<b>Segment Results [ Profit / (Loss) before Tax ]</b>							
	a) Treasury Operations	129.46	38.07	(34.32)	260.22	15.88	260.22	15.88
	b) Corporate / Wholesale Banking Operations	124.82	3.07	31.44	409.57	241.80	409.57	241.80
	c) Retail Banking Operations	(16.13)	(28.30)	195.42	82.69	450.09	82.69	450.09
	d) Other Banking Operations	6.34	26.29	17.29	60.90	40.58	74.98	53.32
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>244.49</b>	<b>39.13</b>	<b>209.33</b>	<b>813.38</b>	<b>748.35</b>	<b>327.46</b>	<b>761.09</b>
	Less: (i) Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit Before tax</b>	<b>244.49</b>	<b>39.13</b>	<b>209.33</b>	<b>813.38</b>	<b>748.35</b>	<b>327.46</b>	<b>761.09</b>
	iv) Taxes including Deferred Taxes	131.77	(18.11)	152.38	362.69	362.38	362.33	362.48
	v) Extraordinary Profit / Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net Profit after tax</b>	<b>112.72</b>	<b>57.24</b>	<b>56.95</b>	<b>450.39</b>	<b>385.97</b>	<b>464.33</b>	<b>398.31</b>
3	<b>Capital Employed (Segment Assets- Segment Liabilities)</b>							
	a) Treasury Operations	667.58	697.21	685.12	667.58	685.12	667.58	685.12
	b) Corporate / Wholesale Banking Operations	5040.03	4265.22	3539.97	5040.03	3539.97	5040.03	3539.97
	c) Retail Banking Operations	3556.76	2965.67	2421.23	3556.76	2421.23	3556.76	2421.23
	d) Other Banking Operations	(2032.19)	(596.93)	(27.01)	(2032.19)	(27.01)	(1976.71)	14.54
	e) Unallocated	835.15	737.86	748.33	835.15	748.33	835.15	748.33
	<b>Total</b>	<b>3067.33</b>	<b>8069.03</b>	<b>7368.14</b>	<b>3067.33</b>	<b>7368.14</b>	<b>8122.31</b>	<b>7409.59</b>

Note 1. The Bank has only one geographical segment i.e Domestic Segment

2. Previous period figures have been regrouped / reclassified wherever necessary to make them comparable



M/s. G. Basu & Co  
Chartered Accountants,  
3 Chowringhee Approach  
Basu House, Kolkata - 700072  
M/s. Parakh & Co  
Chartered Accountants,  
323 Third Floor, Ganpati Plaza,  
Jaipur - 302001

M/s. Singh Ray Mishra & Co  
Chartered Accountants,  
S R 31, Ashoka Market,  
Station Square, Bhubaneswar - 751001  
M/s. A R Sulakhe & Co  
Chartered Accountants,  
Anand Apartments,  
1180/2, Shivajinagar, Pune - 411005

#### AUDITORS' REPORT

To,  
The Board of Directors,

We have audited the Quarterly Financial Results of Bank of Maharashtra for the quarter ended 31<sup>st</sup> March 2015 and the year to date result for the period from 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015 attached herewith, being submitted by the Bank pursuant to the requirement of Clause 41 of the Listing Agreement. These quarterly financial results as well as the year to date financial results have been prepared from annual financial statements which are the responsibility of the bank's management.

Our responsibility is to express an opinion on these financial statements based on our audit of such annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard issued by the Institute of Chartered Accountants of India and other Accounting Standards generally accepted in India

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

These financial results include relevant returns of 20 branches audited by us and also Treasury & International Banking Branch and further 916 branches audited by other branch auditors specifically appointed for this purpose and unaudited returns in respect 980 branches.

In conduct of our audit, we have taken note of the Long Form Audit Reports received from concurrent auditors in respect of 70 branches specifically appointed for this purpose.

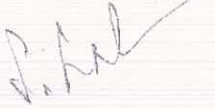
In our opinion, to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results,

- a. have been presented in accordance with the requirements of the clause 41 of the listing agreement in this regard, and
- b. give a true and fair view of state of the net profit for the quarter ended 31<sup>st</sup> March 2015 as well as the year date results for the period from 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015.



Further, we also report that we have, on the basis of the books of the accounts and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of share holding in respect of aggregate amount of public shareholding as furnished by the bank in the terms of clause 35 of the Listing Agreement and found the same to be correct.

For G Basu & Co  
FRN - 301174E  
Chartered Accountants

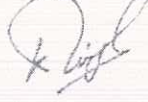


CA S Lahiri  
Partner  
M No. 51717

Place : Pune  
Date : May 14, 2015



For Singh Ray Mishra & Co  
FRN - 318121E  
Chartered Accountants



CA K K Singh  
Partner  
M No 052939



For Parakh & Co  
FRN - 001475C  
Chartered Accountants



CA Thalendra Sharma  
Partner  
M No 079236

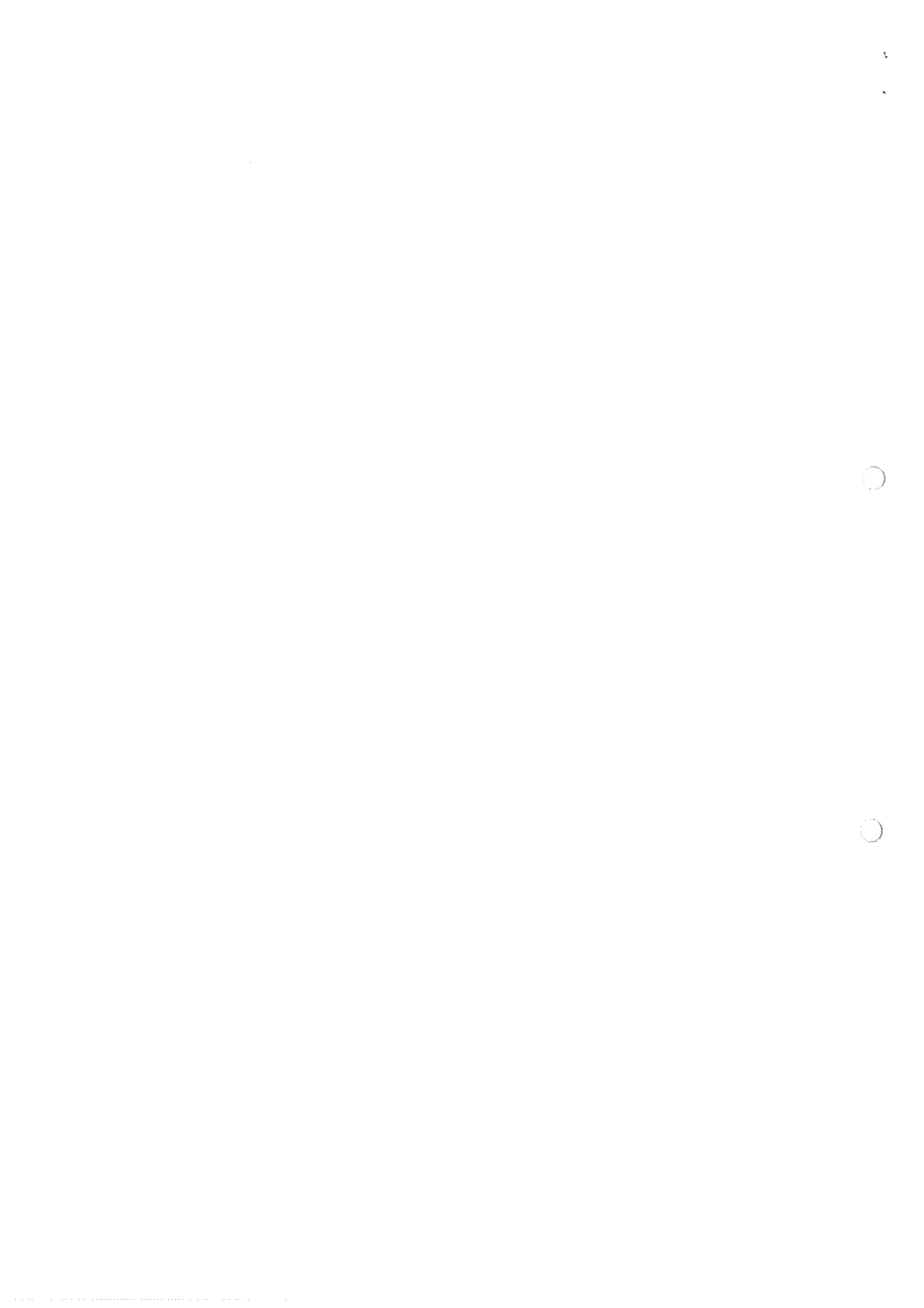


For A R Sulakhe & Co  
FRN - 110540W  
Chartered Accountants



CA J V Dhongde  
Partner  
M No 37290





ANNEXURE- 2

Series No.	Dt. of Trust Deed	ISIN No.	Dt. Of Allotment	Amount (₹ crore)	Rate of interest (%)	Dates of Redemption	Amt. redeemed during year	Balance Outstanding (₹ crore)	Interest due date	Dt. Of payment of interest	Credit rating
<b>Subordinate Bonds</b>											
VII	31/01/2007	INE457A08027	25-Jul-06	225	9.45	25-Jul-16	Nil	225	25th Jul	25th Jul	CRISIL AA+ & CARE AA+
VIII	25/03/2008	INE457A09132	15-Jan-08	200	9.2	15-Apr-18	Nil	200	15th Jan	15th Jan	CRISIL AA+ & CARE AA+
IX	17/02/2010	INE457A09140	30-Sep-09	130	8.74	30-Apr-19	Nil	130	1st Oct	1st Oct	CRISIL AA+ & ICRA AA+
X	05/03/2013	INE457A09140	31-Dec-12	1000	9.00	31-Dec-22	Nil	1000	31st Dec	31st Dec	CRISIL AA+ & ICRA AA+
<b>Upper Tier II</b>											
I	31/01/2007	INE457A09082	14-Oct-06	300	9.10	14-Oct-21	Nil	300	14th Oct	14th Oct	CRISIL AA & CARE AA
II	25/04/2007	INE457A09090	21-Mar-07	200	9.90	21-Mar-22	Nil	200	21st Mar	21st Mar	CRISIL AA & CARE AA
III	24/04/2007	INE457A09108	30-Mar-07	150	10.25	30-Mar-22	Nil	150	30th Mar	30th Mar	CRISIL AA & CARE AA
IV	6/8/2007	INE457A09116	19-Jul-07	200	10.35	19-Jul-22	Nil	200	19th Jul	19th Jul	CRISIL AA & CARE AA
V	17/02/2010	INE457A09157	30-Sep-09	100	8.95	30-Sep-24	Nil	100	1st Oct	1st Oct	CRISIL AA & ICRA AA
VI	12/4/2010	INE457A09173	1-Feb-10	300	8.65	1-Feb-25	Nil	300	1st Feb	1st Feb	CRISIL AA & ICRA AA
<b>IPDI</b>											
I	6/8/2007	INE457A09124	31-Jul-07	225	10.65	Perpetual with call option by Bank after 10 years	Nil	225	31st July	31st July	CRISIL AA & CARE AA
II	17/02/2010	INE457A09165	30-Sep-09	70	9.25	Perpetual with call option by Bank after 10 years	Nil	70	1st Oct	1st Oct	CRISIL AA & ICRA AA
<b>Basel III Complaint AT1 Bonds</b>											
I	06/04/2015	INE457A9207	12-Jan-15	1000	9.48	Perpetual with call option by Bank after 5 years	Nil	1000	12 <sup>th</sup> Jan	NA	CRISIL AA- & CARE AA-
<b>Long Term Infra Bonds</b>											
I	15/12/2014	INE457A9215	20-Oct-14	1000	9.40	20-Oct-21	Nil		20 <sup>th</sup> Oct	NA	CARE AA-



Date: 15<sup>th</sup> May 2014

**DECLARATION**

We hereby certify and declare that ---

- (A) the proceeds the respective issues of NCDs / Bonds of the Company, were utilized for the purpose as mentioned in the respective Information Memorandum of the respective issues;
- (B) the Cash-Flow of the Bank is adequate for payment of interest and redemption of principal of the NCDs / Bonds issued;
- (C) being a banking company, no 'Debenture Redemption Reserve' is required to be created for the year ending on 31.03.2015;
- (D) The Bank has complied with all the terms and conditions of each of the issues as well as all the provisions of Laws, Rules and Regulations including Securities Contract Act & Rules and guidelines of SEBI.
- (E) All the general and specific terms and conditions of each issue of debentures are complied with and there is no breach of any of them.
- (F) The company has complied with all the statutory and regulatory compliances and there are no proceedings initiated / pending against the company for non-compliance.



*[Signature]*  
Dy. General Manager  
FM & A

ANNEXURE - 4

Details of Complaints (Pertaining to Bonds)

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2014)	No. of Complaints received during the half-year (01.10.2014 to 31.03.2015)	No. of Complaints resolved during the half-year
NIL	NIL	NIL

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL			NIL	NIL



Annexure – 5

Board of Directors of the Bank as on 31.03.2015

Sr. No.	Name & Designation	Office Address
01.	Sushil Muhnot Chairman & Managing Director	Bank of Maharashtra 'Lokmangal' 1501, Shivajinagar, Pune : 411 005
02.	R. Athmaram Executive Director	Bank of Maharashtra 'Lokmangal', 1501, Shivajinagar, Pune 411 005
03.	R.K.Gupta Executive Director	Bank of Maharashtra 'Lokmangal', 1501, Shivajinagar, Pune 411 005
04.	Ateesh Singh Government Nominee Director	Director (IF-II & Parliament) Ministry of Finance, Dept. of Financial Services, 3 <sup>rd</sup> floor, Jeevan Deep Building, Sansad Marg, New Delhi 110 001
05.	Shri.G Sreekumar RBI Nominee Director	Chief General Manager, Reserve Bank of India, DGBA , Department of Govt & Bank Accounts , 4 <sup>th</sup> Floor Byculla Office Building Opp Mumbai Central Station, Byculla Mumbai – 400 008
06.	Ramadev Laxmichand Saydiwal Workmen Employee Director	Bank of Maharashtra M G Road Branch, Indore – 452002
07.	Sanjeev Jain Director	M-96, Connaught Place, New Delhi
08.	Premchandra Amolakchand Sethi Shareholders' Director	12-A, Viceroy Park , Tower 'D', Thakur Village, Kandivali (E), Mumbai-400 101