

01c

Annexure – 1

The Manager,
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers,
Dalal Street, Mumbai
400 001, India



Dear Sir,

Re: Compliance under Listing Agreement for the half year ending on 30.09.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement there under, as mentioned below:

- Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest Listing
CBO-I	07-April-2014	05-May-2014	200	10	10	05-May-2014

- We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
- The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
- The Asset Coverage Ratio is 1.41 times.
- The Debt Equity Ratio is 1.005 times.
- The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 are as under:

Details of redemption & payment of interest during last half year ending 30.09.2015:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CBO-I	Interest+Principal	15-04-2015	47,58,655	15-04-2015
	Interest+Principal	15-05-2015	46,95,210	15-05-2015
	Interest+Principal	15-06-2015	46,67,400	15-06-2015
	Interest+Principal	15-07-2015	46,07,310	15-07-2015
	Interest+Principal	15-08-2015	45,76,345	14-08-2015
	Interest+Principal	15-09-2015	45,30,819	15-09-2015

Arohan Financial Services (P) Limited

PTI Building, 4th Floor, West Wing, DP Block, DP-9, Sector-V, Salt Lake, Kolkata-700091
T: +91 33 4015 6000, F: +91 33 4015 6014
CIN No. U74140WB1991PTC053189

www.arohan.in

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
(Company Secretary)

7. The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2015 to 31.03.2016 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CBO-I	Interest+Principal	15-10-2015	44,75,023
	Interest+Principal	15-11-2015	44,39,830
	Interest+Principal	15-12-2015	43,86,921
	Interest+Principal	15-01-2016	43,48,776
	Interest+Principal	15-02-2016	43,03,248
	Interest+Principal	15-03-2016	42,51,817

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2015.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
12. The half-yearly results for the half-year ending on 30.09.2015 are attached as per the format in Annexure-II of Listing Agreement.
13. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.
14. The name, designation and contact details of "Compliance Officer" of this company are as under:

(A) Name of Compliance Officer : Vanita Mundhra
 (B) Designation : Company Secretary
 (C) Correspondence Address : PTI Building, 4th Floor, West Wing, DP block, DP-9, Sector V,
 Kol-700091
 (D) Phone, Fax No. : 033 4015 6000
 (E) Email ID : vanita.mundhra@arohan.in

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
 (Company Secretary)

15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

Name: Vanita Mundhra
Authorized Signatory

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra
VANITA MUNDHRA
(Company Secretary)



Countersigned by:
For GDA Trusteeship Ltd
Debenture Trustees
Annexure – 1 (Contd.)

Half Yearly Financial Results

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008
& SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

*strike off whichever is not applicable

Particulars	6 months	Corresponding	Year to	Previous accounting year ended (31/03/2015)
	ended 01/04/15- (30/09/2015)	6months ended in the previous year (30/09/2015)	Date figures for current Period ended(30/09/2015)	
	Audited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	585,568,335	305,962,171	585,568,335	735,808,871
(a) Interest/disc. on advances/ bills	519,376,754	262,426,554	519,376,754	648,827,759
(b) Income on investments	54,122,840	26,991,779	54,122,840	56,043,873
(c) Interest on balances with Reserve Bank of India and other inter bank funds	12,068,741	16,543,838	12,068,741	30,937,238
(d) Others				
2. Other Income	91,448	6,657,873	91,448	9,767,802

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
(Company Secretary)

**AROHAN**

AN INTELLECAP ENTERPRISE

3. Total Income (1+2)	585,659,783	312,620,044	585,659,783	745,576,674
4. Interest Expended	271,910,813	139,559,498	271,910,813	355,619,134
5. Operating Expenses (i)+(ii)	161,080,914	91,723,875	161,080,914	211,439,584
(i) Employees cost	102,528,733	55,594,468	102,528,733	143,775,772
(ii) Other operating expenses	58,552,180	36,129,407	58,552,180	67,663,812
(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)				
6. Total Expenditure ((4+5) excluding provisions and contingencies	432,991,726	231,283,372	432,991,726	567,058,718
7. Operating Profit before Provisions and Contingencies (3-6)	152,668,057	81,336,671	152,668,057	178,517,956
8. Provisions (other than tax) and Contingencies	9,039,758	10,746,540	9,039,758	20,991,492
9. Exceptional Items				
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	143,628,299	70,590,132	143,628,299	157,526,464
11. Tax expense	49,473,399	24,905,902	49,473,399	48,552,582
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	94,154,900	45,684,230	94,154,900	108,973,882
13. Extraordinary items (net of tax expense)				
14. Net Profit (+)/ Loss (-) for the period (12-13)	94,154,900	45,684,230	94,154,900	108,973,882

AROHAN FINANCIAL SERVICES PVT. LTD.

VANITA MUNDHRA
(Company Secretary)



AROHAN

AN INTELLECAP ENTERPRISE

15. Paid-up equity share capital (Face Value of the	693,328,900	408,221,030	693,328,900	691,646,830
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Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.
2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.

AROHAN FINANCIAL SERVICES PVT. LTD.

VANITA MUNDHRA
(Company Secretary)

Date: September 30, 2015

Declaration about Status of Security

We hereby certify and declare that as on date, the value of the assets charged to the GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

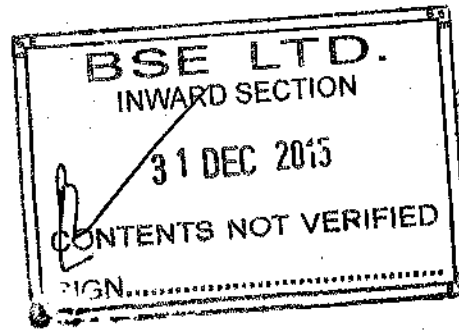
Further that the security for the said NCDs / Bonds are in the nature of loan assets / receivables, are also charged to the lender banks, on pari-passu basis and that the Lead Bank, on behalf of all the consortium banks has given its consent for sharing of said assets on pari-passu basis and that the NCDs issued till 30.09.2015 are within the limit authorized by the Lead Bank. Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

For Arohan Financial Services Pvt Ltd

AROHAN FINANCIAL SERVICES PVT. LTD.

VANITA MUNDHRA
(Company Secretary)Vanita Mundhra
Company Secretary

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 AN INTELLECAP ENTERPRISE

Annexure - 1

The Manager,
Bombay Stock Exchange Ltd.
 Floor 25, P.J Towers,
 Dalal Street, Mumbai
 400 001, India

Dear Sir,

Re: Compliance under Listing Agreement for the half year ending on 30.09.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement there under, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest Listing
CBO-IV	28-January-2014	13-August-2014	150	15	15	13-August-2014

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.41 times.
5. The Debt Equity Ratio is 1.005 times.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 are as under:

Details of redemption & payment of interest during last half year ending 30.09.2014:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CBO-IV	Interest	28-04-2015	1,110,097	28-04-2015
	Interest+Principal	28-05-2015	11,074,163	28-05-2015
	Interest	28-06-2015	1,009,179	29-06-2015
	Interest+Principal	28-07-2015	10,976,516	28-07-2015
	Interest	28-08-2015	908,260	28-08-2015
	Interest+Principal	28-09-2015	10,908,310	28-09-2015

AROHAN FINANCIAL SERVICES PVT. LTD.

Arohan Financial Services (P) Limited

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 CIN No. U74140WB1991PTC053189

 VANITA MUNDHRA
 (Company Secretary) www.arohan.in

7. The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2015 to 31.03.2016 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CBO-IV	Interest	28-10-2015	781,171
	Interest+Principal	28-11-2015	10,807,391
	Interest+Principal	28-12-2015	683,524
	Interest+Principal	28-01-2016	10,706,473
	Interest+Principal	28-02-2016	605,504
	Interest+Principal	28-03-2016	10,566,306

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2015.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
12. The half-yearly results for the half-year ending on 30.09.2015 are attached as per the format in Annexure-II of Listing Agreement.
13. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.
14. The name, designation and contact details of "Compliance Officer" of this company are as under:

(A) Name of Compliance Officer : Vanita Mundhra
 (B) Designation : Company Secretary
 (C) Correspondence Address : PTI Building, 4th Floor, West Wing, DP block, DP-9, Sector V,
 Kol-700091
 (D) Phone, Fax No. : 033 4015 6000
 (E) Email ID : vanita.mundhra@arohan.in

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra
 VANITA MUNDHRA
 (Company Secretary)

15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

Name: Vanita Mundhra
Authorized Signatory

AROHAN FINANCIAL SERVICES PVT. LTD.
Vanita Mundhra
VANITA MUNDHRA
(Company Secretary)



Countersigned by:
For GDA Trusteeship Ltd
Debenture Trustees
Annexure – 1 (Contd.)

Half Yearly Financial Results

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008
& SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

*strike off whichever is not applicable

Particulars	6 months	Corresponding	Year to	Previous accounting year ended (31/03/2015)
	ended 01/04/15- (30/09/2015)	6months ended in the previous year (30/09/2015)	Date figures for current Period ended(30/09/2015)	
	Audited	Audited	Audited	
1. Interest earned (a)+(b)+(c)+(d)	585,568,335	305,962,171	585,568,335	735,808,871
(a) Interest/disc. on advances/ bills	519,376,754	262,426,554	519,376,754	648,827,759
(b) Income on investments	54,122,840	26,991,779	54,122,840	56,043,873
(c) Interest on balances with Reserve Bank of India and other inter bank funds	12,068,741	16,543,838	12,068,741	30,937,238
(d) Others	-	-	-	-
2. Other Income	91,448	6,657,873	91,448	9,767,802
3. Total Income (1+2)	585,659,783	312,620,044	585,659,783	745,576,674

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
(Company Secretary)

**AROHAN**

AN INTELLECAP ENTERPRISE

4. Interest Expended	271,910,813	139,559,498	271,910,813	355,619,134
5. Operating Expenses (i)+(ii)	161,080,914	91,723,875	161,080,914	211,439,584
(i) Employees cost	102,528,733	55,594,468	102,528,733	143,775,772
(ii) Other operating expenses	58,552,180	36,129,407	58,552,180	67,663,812
(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)				
6. Total Expenditure ((4+5) excluding provisions and contingencies	432,991,726	231,283,372	432,991,726	567,058,718
7. Operating Profit before Provisions and Contingencies (3-6)	152,668,057	81,336,671	152,668,057	178,517,956
8. Provisions (other than tax) and Contingencies	9,039,758	10,746,540	9,039,758	20,991,492
9. Exceptional Items				
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	143,628,299	70,590,132	143,628,299	157,526,464
11. Tax expense	49,473,399	24,905,902	49,473,399	48,552,582
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	94,154,900	45,684,230	94,154,900	108,973,882
13. Extraordinary items (net of tax expense)				
14. Net Profit (+)/ Loss (-) for the period (12-13)	94,154,900	45,684,230	94,154,900	108,973,882
15. Paid-up equity share capital (Face Value of the	693,328,900	408,221,030	693,328,900	691,646,830

AROHAN FINANCIAL SERVICES PVT. LTD.

VANITA MUNDHRA
(Company Secretary)



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AN INTELLECAP ENTERPRISE

Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.
2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
(Company Secretary)



AROHAN

AN INTELLECAP ENTERPRISE

Annexure – 2

Date: September 30, 2015

Declaration about Status of Security

We hereby certify and declare that as on date, the value of the assets charged to the GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

Further that the security for the said NCDs / Bonds are in the nature of loan assets / receivables, are also charged to the lender banks, on pari-passu basis and that the Lead Bank, on behalf of all the consortium banks has given its consent for sharing of said assets on pari-passu basis and that the NCDs issued till 30.09.2015 are within the limit authorized by the Lead Bank. Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

For Arohan Financial Services Pvt Ltd

AROHAN FINANCIAL SERVICES PVT. LTD.

VANITA MUNDHRA
(Company Secretary)

Vanita Mundhra
Company Secretary

Annexure – 3

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2015)	No. of Complaints received during the half-year (01.04.2015 to 30.09.2015)	No. of Complaints resolved during the half-year
NIL	NIL	NIL

B) Details of complaints pending for more than 30 days:

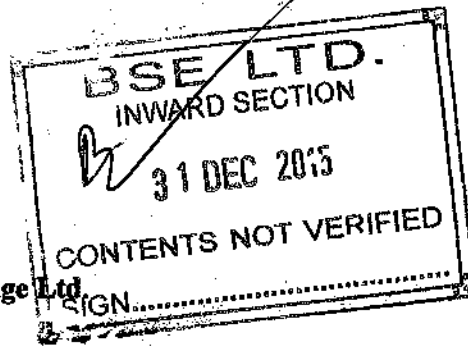
No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	-	-	-	-	-

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
(Company Secretary)

01c



Annexure – 1

The Manager,
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers,
Dalal Street, Mumbai
400 001, India

Dear Sir,

Re: Compliance under Listing Agreement for the half year ending on 30.09.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement there under, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest Listing
CBO-III	16-September-2014	26-September-2014	75	10	10	26-September-2014

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.41 times.
5. The Debt Equity Ratio is 1.005 times.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2015 are as under:

Details of redemption & payment of interest during last half year ending 30.09.2015:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CBO-III	Interest+Principal	16-04-2015	37,22,542	16-04-2015
	Interest+Principal	16-05-2015	36,71,119	15-05-2015
	Interest+Principal	16-06-2015	36,56,218	16-06-2015
	Interest+Principal	16-07-2015	36,06,797	16-07-2015
	Interest+Principal	16-08-2015	35,89,819	14-08-2015
	Interest+Principal	16-09-2015	35,56,620	16-09-2015

Arohan Financial Services (P) Limited

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Vanita Mundhra
VANITA MUNDHRA
(Company Secretary)

7. The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.04.2015 to 30.09.2015 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CBO-III	Interest+Principal	16-10-2015	35,10,427
	Interest+Principal	16-11-2015	34,90,221
	Interest+Principal	16-12-2015	34,46,256
	Interest+Principal	16-01-2015	34,23,746
	Interest+Principal	16-02-2015	33,90,622
	Interest+Principal	16-03-2015	33,42,355

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2015.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
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14. The name, designation and contact details of "Compliance Officer" of this company are as under:

(A) Name of Compliance Officer : Vanita Mundhra
 (B) Designation : Company Secretary
 (C) Correspondence Address : PTI Building, 4th Floor, West Wing, DP block, DP-9, Sector V,
 Kol-700091
 (D) Phone, Fax No. : 033 4015 6000
 (E) Email ID : vanita.mundhra@arohan.in

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VANITA MUNDHRA
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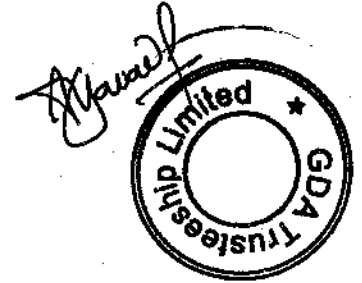
Thanking you,

Yours sincerely,

Name: Vanita Mundhra
Authorized Signatory

AROHAN FINANCIAL SERVICES PVT. LTD.
Vanita Mundhra

VANITA MUNDHRA
(Company Secretary)



Countersigned by:
For GDA Trusteeship Ltd
Debenture Trustees
Annexure – 1 (Contd.)

Half Yearly Financial Results

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008
& SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

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(c) Interest on balances with Reserve Bank of India and other inter bank funds	12,068,741	16,543,838	12,068,741	30,937,238
(d) Others				
2. Other Income	91,448	6,657,873	91,448	9,767,802
3. Total Income (1+2)	585,659,783	312,620,044	585,659,783	745,576,674

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
(Company Secretary)

**AROHAN**

AN INTELLECAP ENTERPRISE

4. Interest Expended	271,910,813	139,559,498	271,910,813	355,619,134
5. Operating Expenses (i)+(ii)	161,080,914	91,723,875	161,080,914	211,439,584
(i) Employees cost	102,528,733	55,594,468	102,528,733	143,775,772
(ii) Other operating expenses	58,552,180	36,129,407	58,552,180	67,663,812
(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)				
6. Total Expenditure ((4+5) excluding provisions and contingencies	432,991,726	231,283,372	432,991,726	567,058,718
7. Operating Profit before Provisions and Contingencies (3-6)	152,668,057	81,336,671	152,668,057	178,517,956
8. Provisions (other than tax) and Contingencies	9,039,758	10,746,540	9,039,758	20,991,492
9. Exceptional Items				
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	143,628,299	70,590,132	143,628,299	157,526,464
11. Tax expense	49,473,399	24,905,902	49,473,399	48,552,582
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	94,154,900	45,684,230	94,154,900	108,973,882
13. Extraordinary items (net of tax expense)				
14. Net Profit (+)/ Loss (-) for the period (12-13)	94,154,900	45,684,230	94,154,900	108,973,882
15. Paid-up equity share capital (Face Value of the	693,328,900	408,221,030	693,328,900	691,646,830

AROHAN FINANCIAL SERVICES PVT. LTD.

VANITA MUNDHRA
(Company Secretary)



AROHAN

AN INTELLECAP ENTERPRISE

Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.
2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
(Company Secretary)

Annexure – 2**Date: September 30, 2015****Declaration about Status of Security**

We hereby certify and declare that as on date, the value of the assets charged to the GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

Further that the security for the said NCDs / Bonds are in the nature of loan assets / receivables, are also charged to the lender banks, on pari-passu basis and that the Lead Bank, on behalf of all the consortium banks has given its consent for sharing of said assets on pari-passu basis and that the NCDs issued till 30.09.2015 are within the limit authorized by the Lead Bank. Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

For Arohan Financial Services Pvt Ltd

AROHAN FINANCIAL SERVICES PVT. LTD.

**VANITA MUNDHRA**
(Company Secretary)Vanita Mundhra
Company Secretary

Annexure - 3

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2015)	No. of Complaints received during the half-year (01.04.2015 to 30.09.2015)	No. of Complaints resolved during the half-year
NIL	NIL	NIL

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	-	-	-	-	-

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
(Company Secretary)

0/c


AROHAN
 AN INTELLECAP ENTERPRISE

Annexure - 1

The Manager,
 Bombay Stock Exchange Ltd.
 Floor 25, P.J Towers,
 Dalal Street, Mumbai
 400 001, India



Dear Sir,

Re: Compliance under Listing Agreement for the half year ending on 30.09.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement there under, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest Listing
CBO-VII	23-March-2015	17-Apr-2015	100	10	10	17-Apr-2015

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.41 times.
5. The Debt Equity Ratio is 1.005 times.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 are as under:

Details of redemption & payment of interest during last half year ending 30.09.2015:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CBO-VII	Interest+Principal	23-04-2015	52,47,915	23-04-2015
	Interest+Principal	25-05-2015	52,36,574	25-05-2015
	Interest+Principal	23-06-2015	50,93,634	23-06-2015
	Interest+Principal	23-07-2015	50,82,070	23-07-2015
	Interest+Principal	24-08-2015	50,97,025	24-08-2015

Arohan Financial Services (P) Limited

PTI Building, 4th Floor, West Wing, DP Block, DP-9, Sector-V, Salt Lake, Kolkata-700091
 T: +91 33 4015 6000, F: +91 33 4015 6014
 CIN No. U74140WB1991PTC053189

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra
 VANITA MUNDHRA
 (Company Secretary)

www.arohan.in

	Interest+Principal	23-09-2015	49,94,983	23-09-2015
--	---------------------------	-------------------	------------------	-------------------

7. The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.09.2015 to 31.03.2016 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CBO-VII	Interest+Principal	23-10-2015	49,51,289
	Interest+Principal	23-11-2015	49,32,632
	Interest+Principal	23-12-2015	48,64,201
	Interest+Principal	25-01-2016	48,86,273
	Interest+Principal	23-02-2016	47,56,568
	Interest+Principal	23-03-2016	47,14,434

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2015.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
12. The half-yearly results for the half-year ending on 30.09.2015 are attached as per the format in Annexure-II of Listing Agreement.
13. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.
14. The name, designation and contact details of "Compliance Officer" of this company are as under:

(A) Name of Compliance Officer : Vanita Mundhra
 (B) Designation : Company Secretary
 (C) Correspondence Address : PTI Building, 4th Floor, West Wing, DP block, DP-9, Sector V, Kol-700091
 (D) Phone, Fax No. : 033 4015 6000
 (E) Email ID : vanita.mundhra@arohan.in

15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

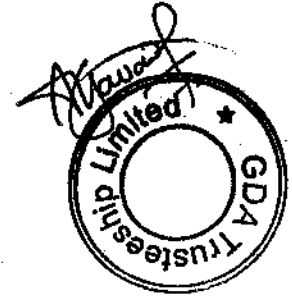
Yours sincerely,

Name: Vanita Mundhra
Authorized Signatory

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
(Company Secretary)



Countersigned by:
For GDA Trusteeship Ltd
Debenture Trustees
Annexure – 1 (Contd.)

Half Yearly Financial Results

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008
& SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

*strike off whichever is not applicable

Particulars	6 months	Corresponding	Year to	Previous accounting year ended (31/03/2015)
	ended 01/04/15- (30/09/2015)	6months ended in the previous year (30/09/2015)	Date figures for current Period ended(30/09/2015)	
	Audited	Audited	Audited	
1. Interest earned (a)+(b)+(c)+(d)	585,568,335	305,962,171	585,568,335	735,808,871
(a) Interest/disc. on advances/ bills	519,376,754	262,426,554	519,376,754	648,827,759
(b) Income on investments	54,122,840	26,991,779	54,122,840	56,043,873
(c) Interest on balances with Reserve Bank of India and other inter bank-funds	12,068,741	16,543,838	12,068,741	30,937,238
(d) Others	-	-	-	-

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
(Company Secretary)

**AROHAN**

AN INTELLECAP ENTERPRISE

2. Other Income	91,448	6,657,873	91,448	9,767,802
3. Total Income (1+2)	585,659,783	312,620,044	585,659,783	745,576,674
4. Interest Expended	271,910,813	139,559,498	271,910,813	355,619,134
5. Operating Expenses (i)+(ii)	161,080,914	91,723,875	161,080,914	211,439,584
(i) Employees cost	102,528,733	55,594,468	102,528,733	143,775,772
(ii) Other operating expenses	58,552,180	36,129,407	58,552,180	67,663,812
(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)				
6. Total Expenditure ((4+5) excluding provisions and contingencies	432,991,726	231,283,372	432,991,726	567,058,718
7. Operating Profit before Provisions and Contingencies (3-6)	152,668,057	81,336,671	152,668,057	178,517,956
8. Provisions (other than tax) and Contingencies	9,039,758	10,746,540	9,039,758	20,991,492
9. Exceptional Items				
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	143,628,299	70,590,132	143,628,299	157,526,464
11. Tax expense	49,473,399	24,905,902	49,473,399	48,552,582
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	94,154,900	45,684,230	94,154,900	108,973,882
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-)	94,154,900	45,684,230	94,154,900	108,973,882

AROHAN FINANCIAL SERVICES PVT. LTD.

*Vanita Mundhra*VANITA MUNDHRA
(Company Secretary)

for the period (12-13)				
15. Paid-up equity share capital (Face Value of the	693,328,900	408,221,030	693,328,900	691,646,830

Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.
2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.

AROHAN FINANCIAL SERVICES PVT. LTD.



VANITA MUNDHRA
(Company Secretary)

Annexure -- 2**Date: September 30, 2015****Declaration about Status of Security**

We hereby certify and declare that as on date, the value of the assets charged to the GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

Further that the security for the said NCDs / Bonds are in the nature of loan assets / receivables, are also charged to the lender banks, on pari-passu basis and that the Lead Bank, on behalf of all the consortium banks has given its consent for sharing of said assets on pari-passu basis and that the NCDs issued till 30.09.2015 are within the limit authorized by the Lead Bank. Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

For Arohan Financial Services Pvt Ltd

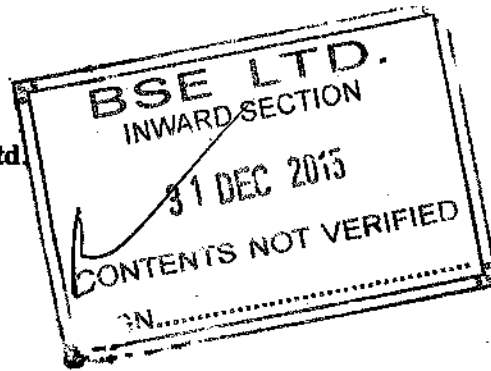
AROHAN FINANCIAL SERVICES PVT. LTD.

**VANITA MUNDHRA**
(Company Secretary)Vanita Mundhra
Company Secretary

0/c

Annexure - 1

The Manager,
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers,
Dalal Street, Mumbai
400 001, India



Dear Sir,

Re: Compliance under Listing Agreement for the half year ending on 31.03.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement there under, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest Listing
CBO-V	02-December-2014	12-December-2014	150	10	10	12-December-2014

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.41 times.
5. The Debt Equity Ratio is 1.005 times.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 are as under:

Details of redemption & payment of interest during last half year ending 30.09.2014:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CBO-V	Interest+Principal	02-04-2015	76,69,125	04-04-2015
	Interest+Principal	02-05-2015	75,57,866	02-05-2015
	Interest+Principal	02-06-2015	75,34,112	02-06-2015
	Interest+Principal	02-07-2015	74,26,933	02-07-2015
	Interest+Principal	02-08-2015	73,98,948	03-08-2015
	Interest+Principal	02-09-2015	73,31,365	02-09-2015

Arohan Financial Services (P) Limited

PTI Building, 4th Floor, West Wing, DP Block, DP-9, Sector-V, Salt Lake, Kolkata-700091
T: +91 33 4015 6000, F: +91 33 4015 6014
CIN No. U74140WB1991PTC053189

AROHAN FINANCIAL SERVICES PVT. LTD. www.arohan.in

Vanita Mundhra
VANITA MUNDHRA
(Company Secretary)

7. The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2015 to 31.03.2016 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CBO-V	Interest+Principal	02-10-2015	7,230,761
	Interest+Principal	02-11-2015	7,196,201
	Interest+Principal	02-12-2015	7,100,130
	Interest+Principal	02-01-2016	7,060,886
	Interest+Principal	02-02-2016	6,993,455
	Interest+Principal	02-03-2016	6,882,051

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2015.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
12. The half-yearly results for the half-year ending on 30.09.2015 are attached as per the format in Annexure-II of Listing Agreement.
13. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.
14. The name, designation and contact details of "Compliance Officer" of this company are as under:

(A) Name of Compliance Officer : Vanita Mundhra
 (B) Designation : Company Secretary
 (C) Correspondence Address : PTI Building, 4th Floor, West Wing, DP block, DP-9, Sector V,
 Kol-700091
 (D) Phone, Fax No. : 033 4015 6000
 (E) Email ID : vanita.mundhra@arohan.in



AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
 (Company Secretary)

15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

Name: Vanita Mundhra
 Authorized Signatory

AROHAN FINANCIAL SERVICES PVT. LTD.

 VANITA MUNDHRA
 (Company Secretary)

Countersigned by:
 For GDA Trusteeship Ltd
 Debenture Trustees
 Annexure – 1 (Contd.)

Half Yearly Financial Results

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008
 & SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

*strike off whichever is not applicable

Particulars	6 months	Corresponding	Year to	Previous accounting year ended (31/03/2015)
	ended 01/04/15- (30/09/2015)	6months ended in the previous year (30/09/2015)	Date figures for current Period ended(30/09/2015)	
	Audited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	585,568,335	305,962,171	585,568,335	735,808,871
(a) Interest/disc. on advances/ bills	519,376,754	262,426,554	519,376,754	648,827,759
(b) Income on investments	54,122,840	26,991,779	54,122,840	56,043,873
(c) Interest on balances with Reserve Bank of India and other inter bank funds	12,068,741	16,543,838	12,068,741	30,937,238
(d) Others	-	-	-	-
2. Other Income	91,448	6,657,873	91,448	9,767,802
3. Total Income (1+2)	585,659,783	312,620,044	585,659,783	745,576,674

AROHAN FINANCIAL SERVICES PVT. LTD.



VANITA MUNDHRA
 (Company Secretary)

**AROHAN**

AN INTELLECAP ENTERPRISE

4. Interest Expended	271,910,813	139,559,498	271,910,813	355,619,134
5. Operating Expenses (i)+(ii)	161,080,914	91,723,875	161,080,914	211,439,584
(i) Employees cost	102,528,733	55,594,468	102,528,733	143,775,772
(ii) Other operating expenses	58,552,180	36,129,407	58,552,180	67,663,812
(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)				
6. Total Expenditure ((4+5) and contingencies	432,991,726	231,283,372	432,991,726	567,058,718
7. Operating Profit before Provisions and Contingencies (3-6)	152,668,057	81,336,671	152,668,057	178,517,956
8. Provisions (other than tax) and Contingencies	9,039,758	10,746,540	9,039,758	20,991,492
9. Exceptional Items				
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	143,628,299	70,590,132	143,628,299	157,526,464
11. Tax expense	49,473,399	24,905,902	49,473,399	48,552,582
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	94,154,900	45,684,230	94,154,900	108,973,882
13. Extraordinary items (net of tax expense)				
14. Net Profit (+)/ Loss (-) for the period (12-13)	94,154,900	45,684,230	94,154,900	108,973,882
15. Paid-up equity share capital (Face Value of the	693,328,900	408,221,030	693,328,900	691,646,830


AROHAN FINANCIAL SERVICES PVT. LTD.

VANITA MUNDHRA
(Company Secretary)

Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.
2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.

AROHAN FINANCIAL SERVICES PVT. LTD.



VANITA MUNDHRA
(Company Secretary)

Date: September 30, 2015

Declaration about Status of Security

We hereby certify and declare that as on date, the value of the assets charged to the GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

Further that the security for the said NCDs / Bonds are in the nature of loan assets / receivables, are also charged to the lender banks, on pari-passu basis and that the Lead Bank, on behalf of all the consortium banks has given its consent for sharing of said assets on pari-passu basis and that the NCDs issued till 30.09.2015 are within the limit authorized by the Lead Bank. Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

For Arohan Financial Services Pvt Ltd

AROHAN FINANCIAL SERVICES PVT. LTD.

VANITA MUNDHRA
(Company Secretary)Vanita Mundhra
Company Secretary

Annexure – 3

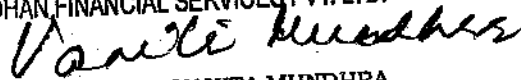
Details of Complaints:
A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2015)	No. of Complaints received during the half-year (01.04.2015 to 30.09.2015)	No. of Complaints resolved during the half-year
NIL	NIL	NIL

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	-	-	-	-	-

AROHAN FINANCIAL SERVICES PVT. LTD.



 VANITA MUNDHRA
 (Company Secretary)

0/c

Annexure - 1

The Manager,
Bombay Stock Exchange Ltd.
 Floor 25, P.J Towers,
 Dalal Street, Mumbai
 400 001, India



Dear Sir,

Re: Compliance under Listing Agreement for the half year ending on 30.09.2015

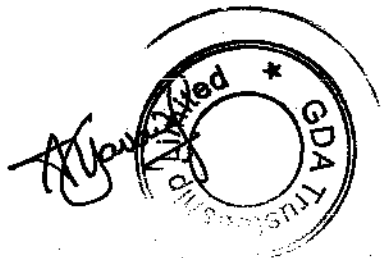
With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement there under, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest Listing
CBO-VI	28-January-2015	06-Feb-2015	100	10	10	06-Feb-2015

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.41 times.
5. The Debt Equity Ratio is 1.005 times.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 are as under:



AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra
 VANITA MUNDHRA
 (Company Secretary)

Arohan Financial Services (P) LimitedPTI Building, 4th Floor, West Wing, DP Block, DP-9, Sector-V, Salt Lake, Kolkata-700091

T: +91 33 4015 6000, F: +91 33 4015 6014

CIN No. U74140WB1991PTC053189

www.arohan.in

Details of redemption & payment of interest during last half year ending 30.09.2015:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CBO-VI	Interest+Principal	23-04-2015	51,40,554	23-04-2015
	Interest+Principal	23-05-2015	50,66,047	25-05-2015
	Interest+Principal	23-06-2015	50,52,022	23-06-2015
	Interest+Principal	23-07-2015	49,80,486	23-07-2015
	Interest+Principal	23-08-2015	49,63,389	24-08-2015
	Interest+Principal	23-09-2015	49,19,224	23-09-2015

7. The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2015 to 31.03.2016 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CBO-VI	Interest+Principal	23-10-2015	48,51,994
	Interest+Principal	23-11-2015	48,30,591
	Interest+Principal	23-12-2015	47,66,332
	Interest+Principal	23-01-2016	52,78,735
	Interest+Principal	23-02-2016	46,97,793
	Interest+Principal	23-03-2016	46,22,057

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2015.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra
 VANITA MUNDHRA
 (Company Secretary)



12. The half-yearly results for the half-year ending on 30.09.2015 are attached as per the format in Annexure-II of Listing Agreement.

13. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.

14. The name, designation and contact details of "Compliance Officer" of this company are as under:

- (A) Name of Compliance Officer : Vanita Mundhra
 (B) Designation : Company Secretary
 (C) Correspondence Address : PTI Building, 4th Floor, West Wing, DP block, DP-9, Sector V, Kol-700091
 (D) Phone, Fax No. : 033 4015 6000
 (E) Email ID : vanita.mundhra@arohan.in

15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

Name: Vanita Mundhra
 Authorized Signatory

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
 (Company Secretary)

Countersigned by:
 For GDA Trusteeship Ltd
 Debenture Trustees
 Annexure - 1 (Contd.)

Half Yearly Financial Results

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008
 & SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

*strike off whichever is not applicable

Particulars	6 months	Corresponding	Year to	Previous accounting year ended (31/03/2015)
	ended 01/04/15- (30/09/2015)	6months ended in the previous year (30/09/2015)	Date figures for current Period ended(30/09/2015)	
	Audited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	585,568,335	305,962,171	585,568,335	735,808,871
(a) Interest/disc. on	519,376,754	262,426,554	519,376,754	648,827,759

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
 (Company Secretary)



advances/ bills				
(b) Income on investments	54,122,840	26,991,779	54,122,840	56,043,873
(c) Interest on balances with Reserve Bank of India and other inter bank funds	12,068,741	16,543,838	12,068,741	30,937,238
(d) Others	-	-	-	-
2. Other Income	91,448	6,657,873	91,448	9,767,802
3. Total Income (1+2)	585,659,783	312,620,044	585,659,783	745,576,674
4. Interest Expended	271,910,813	139,559,498	271,910,813	355,619,134
5. Operating Expenses (i)+(ii)	161,080,914	91,723,875	161,080,914	211,439,584
(i) Employees cost	102,528,733	55,594,468	102,528,733	143,775,772
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	58,552,180	36,129,407	58,552,180	67,663,812
6. Total Expenditure ((4+5) and contingencies	432,991,726	231,283,372	432,991,726	567,058,718
7. Operating Profit before Provisions and Contingencies (3-6)	152,668,057	81,336,671	152,668,057	178,517,956
8. Provisions (other than tax) and Contingencies	9,039,758	10,746,540	9,039,758	20,991,492
9. Exceptional Items				
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	143,628,299	70,590,132	143,628,299	157,526,464



11. Tax expense	49,473,399	24,905,902	49,473,399	48,552,582
12. Net Profit(+)/ Loss(-) from Ordinary	94,154,900	45,684,230	94,154,900	108,973,882
Activities after tax (10-11)				
13. Extraordinary items (net of tax expense)	-		-	
14. Net Profit (+)/ Loss (-) for the period (12-13)	94,154,900	45,684,230	94,154,900	108,973,882
15. Paid-up equity share capital (Face Value of the	693,328,900	408,221,030	693,328,900	691,646,830

Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.

2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra

VANITA MUNDHRA
(Company Secretary)

Annexure - 2

Date: September 30, 2015

Declaration about Status of Security

We hereby certify and declare that as on date, the value of the assets charged to the GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

Further that the security for the said NCDs / Bonds are in the nature of loan assets / receivables, are also charged to the lender banks, on pari-passu basis and that the Lead Bank, on behalf of all the consortium banks has given its consent for sharing of said assets on pari-passu basis and that the NCDs issued till 30.09.2015 are within the limit authorized by the Lead Bank. Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

For Arohan Financial Services Pvt Ltd

AROHAN FINANCIAL SERVICES PVT. LTD.



VANITA MUNDHRA
(Company Secretary)

Vanita Mundhra
Company Secretary

Annexure -- 3

Details of Complaints:
A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2015)	No. of Complaints received during the half-year (01.04.2015 to 30.09.2015)	No. of Complaints resolved during the half-year
NIL	NIL	NIL

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	-	-	-	-	-

AROHAN FINANCIAL SERVICES PVT. LTD.



 VANITA MUNDHRA
 (Company Secretary)

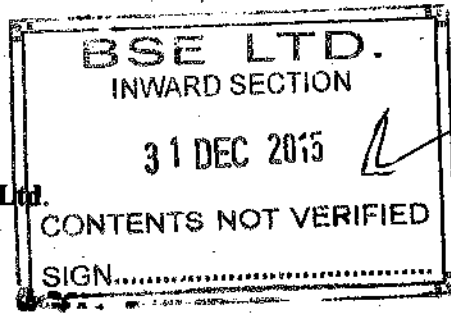
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AROHAN
AN INTELLECAP ENTERPRISE

Annexure - 1

The Manager,
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers,
Dalal Street, Mumbai
400 001, India



Dear Sir,

Re: Compliance under Listing Agreement for the half year ending on 30.09.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement there under, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest Listing
CBO-IX	28-July-2015	06-August-2015	30000	15	15	06-August-2015

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.41 times.
5. The Debt Equity Ratio is 1.005 times.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 are as under:

Details of redemption & payment of interest during last half year ending 30.09.2014:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CBO-IX	Interest	24-08-2015	1508384	24-08-2015
	Interest	24-09-2015	1508384	24-09-2015

7. The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.

AROHAN FINANCIAL SERVICES PVT. LTD.

Arohan Financial Services (P) Limited

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CIN No. U74140WB1991PTC053189

Vanita Mundhra
VANITA MUNDHRA
(Company Secretary) www.arohan.in

9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2015 to 31.03.2016 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CBO-IX	Interest+Principal	26-10-2015	109,32,041
	Interest+Principal	24-11-2015	106,97,877
	Interest+Principal	24-12-2015	106,52,260
	Interest+Principal	25-01-2016	106,40,096
	Interest+Principal	24-02-2016	104,69,795
	Interest+Principal	24-03-2016	103,45,110

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2015.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
12. The half-yearly results for the half-year ending on 30.09.2015 are attached as per the format in Annexure-II of Listing Agreement.
13. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.
14. The name, designation and contact details of "Compliance Officer" of this company are as under:

- (A) Name of Compliance Officer : Vanita Mundhra
 (B) Designation : Company Secretary
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 (D) Phone, Fax No. : 033 4015 6000
 (E) Email ID : vanita.mundhra@arohan.in

AROHAN FINANCIAL SERVICES PVT. LTD.

Vanita Mundhra
 VANITA MUNDHRA
 (Company Secretary)

