

बैंक ऑफ महाराष्ट्र प्रधान कार्यालय : "लोकमंगल" 1501, शिवाजी नगर, पुणे 411005		Bank of Maharashtra Head Office: "Lokmangal" 1501, Shivaji Nagar, Pune 411005
फोन क्र./ Phone: (+91-020) 2553 6758 / 8035 ई-मेल/ Email - bomcoacc@mahabank.co.in		फैक्स क्र./ Fax : (+91-020) 25533924 Website - www.bankofmaharashtra.in
वित्तीय प्रबंधन व लेखा विभाग FINANCIAL MANAGEMENT & ACCOUNTS DEPARTMENT		
Ref. No.: AX1/FM&A/Bond/2014-15		28 th May 2014

The Manager,
 Bombay Stock Exchange Ltd.
 P J Towers, Fort,
 Mumbai – 400001

Dear Sir,

**Re: Half yearly communication for dissemination to debenture holders
 (In Compliance to Listing Agreement)**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures / Bonds have been listed with your Stock Exchange:

Details of listed NCDs / Bonds:

Bonds Series	Date of Allotment	Date of listing	No. of NCD	Face Value (₹ in Lakhs)	Amount of Issue ₹ in Crores	Credit Rating
Subordinate Bonds						
VII	25/07/2006	12-Sep-06	2,250	10	225	CRISIL – AA+/Stable CARE – AA+
VIII	15/01/2008	29-Feb-08	2,000	10	200	CRISIL – AA+/Stable CARE – AA+
IX	30/09/2009	25-Jan-10	1,300	10	130	CRISIL – AA+/Stable ICRA – AA+
X	31/12/2012	8-Jan-13	10,000	10	1000	CRISIL – AA+/Stable ICRA – AA+
Upper Tier II						
I	14/10/2006	19-Dec-06	3,000	10	300	CRISIL – AA/Stable CARE – AA
II	21/03/2007	27-Apr-07	2,000	10	200	CRISIL – AA/Stable CARE – AA



III	30/03/2007	27-Apr-07	1,500	10	150	CRISIL – AA/Stable CARE – AA
IV	19/07/2007	29-Aug-07	2,000	10	200	CRISIL – AA/Stable CARE – AA
V	30/09/2009	25-Jan-10	1,000	10	100	CRISIL – AA/Stable ICRA – AA
VI	1/2/2010	27-Jul-10	3,000	10	300	CRISIL – AA/Stable ICRA – AA
IPDI						
I	31/07/2007	29-Aug-07	2,250	10	225	CRISIL – AA/Stable CARE – AA
II	30/09/2009	25-Jan-10	700	10	70	CRISIL – AA/Stable ICRA – AA

- The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs / Bonds issues.
- The said NCDs / Bonds are unsecured. .
- The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2014 are as under:

Details of redemption & payment of interest during last half year ending 31.03.2014:

Bonds Series	Type (Principal/ Interest)	Due date of payment	Amount (₹ in Crores)	Actual Date of Payment
Subordinate Bonds				
VIII	Interest	15/01/2014	18.40	15/01/2014
IX	Interest	1/10/2013	11.36	1/10/2013
X	Interest	31/12/2013	90.00	31/12/2013
Upper Tier II				
I	Interest	14/10/2013	27.30	14/10/2013
II	Interest	21/03/2014	19.80	21/03/2014
III	Interest	30/03/2014	15.38	30/03/2014
V	Interest	1/10/2013	8.95	1/10/2013
VI	Interest	1/2/2014	25.95	1/2/2014
IPDI				
II	Interest	1/10/2013	6.48	1/10/2013

- The due date of principal and interest of the above said NCDs / Bonds during next half-year i.e. 01.04.2014 to 30.09.2014 are as under:



Details of redemption & interest due in the next half-year:

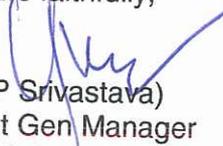
Bonds Series	Type (Principal/ Interest	Due date of payment	Amount (₹ in Crores)
Subordinate Bonds			
VII	Interest	25/07/2014	21.26
Upper Tier II			
IV	Interest	19/07/2014	20.70
IPDI			
I	Interest	31/07/2014	23.96

The Bank does not expect default in payment of principal / interest due in next half year

6. The Financial results for the Year ending on 31.03.2014 are attached as per the format in Annexure-II of Listing Agreement.
7. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2014, requiring this Bank to notify to Stock Exchange or Debenture Trustees.
8. The name, designation and contact details of "Compliance Officer" of this Bank are as under:
 - (A) Name of Compliance Officer : Atul Bhatia
 - (B) Designation : General Manager, FM&A
 - (C) Correspondence Address : Bank of Maharashtra, 1501, Lokmangal, Shivaji Nagar, Pune-411005
 - (D) Phone, Fax No. : 020-5538035, Fax-25533924
 - (E) Email ID : bomcoacc@mahabank.co.in
9. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours faithfully,


(V P Srivastava)
Asst Gen Manager
FM & A



Countersigned by:


For GDA Trusteeship Ltd
Debenture Trustees



BANK OF MAHARASHTRA
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2014

(₹ in crores)

S. N.	PARTICULARS	QUARTER ENDED			YEAR ENDED		CONSOLIDATED FOR YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Interest earned (a+b+c+d)	3073.68	3120.27	2781.47	11956.66	9613.43	11956.68	9613.44
	a) Interest / discount on advances / bills	2347.78	2385.44	2144.05	9187.15	7298.50	9187.15	7298.50
	b) Income on Investment	673.81	663.40	602.84	2543.03	2231.28	2543.05	2231.29
	c) Interest on balances with Reserve Bank of India & other inter bank funds	36.06	51.68	33.98	150.63	81.70	150.63	81.70
	d) Others	16.03	19.75	0.60	75.85	1.95	75.85	1.95
2	Other Income	298.80	187.22	382.41	894.19	912.00	907.36	922.35
3	TOTAL INCOME (1+2)	3372.48	3307.49	3163.88	12850.85	10525.43	12864.04	10535.79
4	Interest Expended	2204.96	2264.25	1910.43	8447.73	6580.08	8447.19	6579.59
5	Operating Expenses (i+ii)	700.34	618.23	542.84	2396.75	1796.64	2397.73	1797.88
	i) Payments to and provisions for employees	472.72	420.39	363.21	1595.76	1187.82	1596.63	1188.91
	ii) Other operating expenses	227.62	197.84	179.63	800.99	608.82	801.10	608.97
6	TOTAL EXPENDITURE (excluding Provisions and Contingencies) (4+5)	2905.30	2882.48	2453.27	10844.48	8376.72	10844.92	8377.46
7	OPERATING PROFIT (before Provisions and Contingencies) (3-6)	467.18	425.01	710.61	2006.37	2148.71	2019.12	2158.33
8	Provisions (other than tax) and Contingencies	257.35	407.78	124.45	1258.02	806.52	1258.03	806.52
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+) / Loss(-) from Ordinary Activities before tax (7-8-9)	209.83	17.23	586.16	748.35	1342.19	761.09	1351.81
11	Tax Expense	152.88	1.38	327.17	362.38	582.67	362.48	582.72
12	NET PROFIT(+)/ LOSS(-) from Ordinary Activities after tax (10-11)	56.95	15.85	258.99	385.97	759.52	398.61	769.09
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	NET PROFIT(+)/ LOSS(-) for the period(12-13)	56.95	15.85	258.99	385.97	759.52	398.61	769.09
15	Paid-up equity share capital (Equity shares of face value Rs. 10.00 each)	839.10	839.10	661.48	839.10	661.48	839.10	661.48
16	Reserves excluding revaluation reserves as per Balance Sheet of previous year	4875.47	4027.21	4027.21	4875.47	4027.21	4917.02	4056.11
17	Analytical ratios							
	i) Percentage of shares held by Government of India	85.21	85.21	81.24	85.21	81.24	85.21	81.24
	ii) (a) Capital Adequacy Ratio (%) Basel - II	12.11	12.32	12.59	12.11	12.59	N.A.	N.A.
	(b) Capital Adequacy Ratio (%) Basel - III	10.79	11.83	N.A.	10.79	N.A.	N.A.	N.A.
	iii) Earning per share (in Rupees) (Basic and Diluted EPS before and after Extraordinary items, net of tax expense - not annualized for quarter)	0.50	0.01	4.13	4.56	11.88	12.43	12.04
	iv) NPA Ratios							
	a) Gross NPA	2859.85	3515.59	1137.55	2859.85	1137.55	2859.85	1137.55
	b) Net NPA	1807.32	2200.61	392.93	1807.32	392.93	1807.32	392.93
	c) % of Gross NPA	3.16	4.01	1.49	3.16	1.49	3.16	1.49
	d) % of Net NPA	2.03	2.56	0.52	2.03	0.52	2.03	0.52
	v) Return on Assets (annualized) (%)	0.17	0.06	0.89	0.30	0.74	0.30	0.74
18	Public share holding							
	No. of shares	12,40,85,627	12,40,85,627	12,40,85,627	12,40,85,627	12,40,85,627	12,40,85,627	12,40,85,627
	Percentage of share holding	14.79	14.79	18.76	14.79	18.76	14.79	18.76
19	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	Number of Shares	71,50,10,200	71,50,10,200	53,73,90,307	71,50,10,200	53,73,90,307	71,50,10,200	53,73,90,307
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a percentage of total share capital of the company)	85.21	85.21	81.24	85.21	81.24	85.21	81.24



BANK OF MAHARASHTRA
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31st March 2014

(₹ in crore)

S.N.	PARTICULARS	QUARTER ENDED			YEAR ENDED		Consolidated	
		31.03.2014 (Audited)	31.12.2013 (Reviewed)	31.03.2013 (Reviewed)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Segment Revenue							
	a) Treasury Operations	762.86	782.22	749.02	2994.00	2566.72	2994.00	2566.72
	b) Corporate / Wholesale Banking	1570.02	1607.39	1482.30	6257.72	5549.09	6257.72	5549.09
	c) Retail Banking	1011.63	900.90	887.92	3514.05	2310.17	3514.05	2310.17
	d) Other Banking Operations	27.97	16.98	44.64	85.08	99.45	98.27	109.81
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	3372.48	3307.49	3163.88	12850.85	10525.43	12864.04	10535.79
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income from Operations	3372.48	3307.49	3163.88	12850.85	10525.43	12864.04	10535.79
	Segment Results [Profit / (Loss) after Tax]	0.00	0.00	0.00	12850.85	10525.43	12864.04	10535.79
2	a) Treasury Operation	(34.31)	12.58	27.01	15.88	105.77	15.88	105.77
	b) Corporate / Wholesale Banking Operation	31.44	(64.77)	277.81	241.80	844.44	241.80	845.36
	c) Retail Banking Operation	195.42	62.45	248.29	450.09	321.04	450.09	321.43
	d) Other Banking Operation	17.29	6.96	30.28	40.58	70.94	53.32	79.26
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	209.83	17.23	583.39	748.35	1342.19	761.09	1351.82
	Less: (i) Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	(2.77)	0.00	0.00	0.00	0.00
	(iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before tax	209.83	17.23	586.16	748.35	1342.19	761.09	1351.82
iv) Taxes including Deferred Taxes	152.88	1.38	327.17	362.38	582.67	362.48	582.73	
v) Extraordinary Profit / Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net Profit after tax	56.95	15.85	258.99	389.97	759.52	398.61	769.09	
3	Capital Employed (Segment Assets- Segment Liabilities)	0.00						
	a) Treasury Operation	685.12	729.87	925.68	685.12	925.68	685.12	925.68
	b) Corporate / Wholesale Banking Operation	3539.97	3529.79	3497.56	3539.97	3497.56	3539.97	3519.44
	c) Retail Banking Operation	2421.23	2342.18	1990.25	2421.23	1990.25	2421.23	2002.81
	d) Other Banking Operation	(27.02)	(1.18)	(545.38)	(27.02)	(545.38)	14.54	(550.90)
	e) Unallocated	748.83	784.29	528.82	748.83	528.82	748.83	528.82
	Total	7368.14	7484.95	6396.93	7368.14	6396.93	7409.69	6425.85

Note

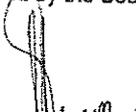
- The Bank has only one geographical segment i.e Domestic Segment
- Previous period figures have been regrouped / reclassified wherever necessary to make them comparable

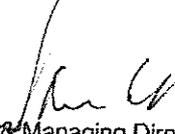


14. Figures appearing under financial results for the quarter represent balancing figures between audited annual result for the year ended 31st March 2014 and published year to date financial results for the nine months ended 31st December 2013.

15. The above results have been approved by the Board of Directors of the Bank at its meeting held on May 13th, 2014.

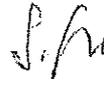

Executive Director

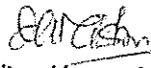

Executive Director


Chairman & Managing Director


For Kirtane & Pandit
Chartered Accountants
FRN 105215W

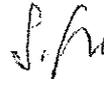

For J C Bhalla & Co.
Chartered Accountants
FRN 001111N

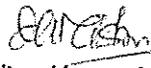

For G Basu & Co.
Chartered Accountants
FRN 301174E


For Singh Ray
Mishra & Co.
Chartered Accountants
FRN 318121E


Sharad Bhagwat
Partner
Membership No. 08072


Rajesh Sethi
Partner
Membership No. 085669


S. Lahiri
Partner
Membership No. 051717


Jiten Kumar Mishra
Partner
Membership No. 52796

Date: May 13, 2014

Place: Delhi



ANNEXURE- 2

Series No.	Dt. of Trust Deed	ISIN No.	Dt. Of Allotment	Amount	Rate of interest (%)	Dates of Redemption	Amt. redeemed during year	Balance Outstanding	Interest due date	Dt. Of payment of interest	Credit rating
Subordinate Bonds											
VII	31/01/2007	INE457A08027	25-Jul-06	225	9.45	25-Jul-16	Nil	225	25th July	25th July	CRISIL – AA+/Stable CARE – AA+
VIII	25/03/2008	INE457A09132	15-Jan-08	200	9.2	15-Apr-18	Nil	200	15th January	15th January	CRISIL – AA+/Stable CARE – AA+
IX	17/02/2010	INE457A09140	30-Sep-09	130	8.74	30-Apr-19	Nil	130	1st October	1st October	CRISIL – AA+/Stable ICRA – AA+
X	05/03/2013	INE457A09140	31-Dec-12	1000	9	31-Dec-22	Nil	1000	31st December	31st December	CRISIL – AA+/Stable ICRA – AA+
Upper Tier II											
I	31/01/2007	INE457A09082	14-Oct-06	300	9.1	14-Oct-21	Nil	300	14th October	14th October	CRISIL – AA/Stable CARE – AA
II	25/04/2007	INE457A09090	21-Mar-07	200	9.9	21-Mar-22	Nil	200	21st March	21st March	CRISIL – AA/Stable CARE – AA
III	24/04/2007	INE457A09108	30-Mar-07	150	10.25	30-Mar-22	Nil	150	30th March	30th March	CRISIL – AA/Stable CARE – AA
IV	6/8/2007	INE457A09116	19-Jul-07	200	10.35	19-Jul-22	Nil	200	19th July	19th July	CRISIL – AA/Stable CARE – AA
V	17/02/2010	INE457A09157	30-Sep-09	100	8.95	30-Sep-24	Nil	100	1st October	1st October	CRISIL – AA/Stable ICRA – AA
VI	12/4/2010	INE457A09173	1-Feb-10	300	8.65	1-Feb-25	Nil	300	1st February	1st February	CRISIL – AA/Stable ICRA – AA
IPDI											
Sr I	6/8/2007	INE457A09124	31-Jul-07	225	10.65	Perpetual with call option by Bank after 10 years	Nil	225	31st July	31st July	CRISIL – AA/Stable CARE – AA
Sr II	17/02/2010	INE457A09165	30-Sep-09	70	9.25	Perpetual with call option by Bank after 10 years	Nil	70	1st October	1st October	CRISIL – AA/Stable ICRA – AA



Date: 28.05.2014

DECLARATION

We hereby certify and declare that ---

- (A) the proceeds the respective issues of NCDs / Bonds of the Company, were utilized for the purpose as mentioned in the respective Information Memorandum of the respective issues;
- (B) the Cash-Flow of the Bank is adequate for payment of interest and redemption of principal of the NCDs / Bonds issued;
- (C) being a banking company, no 'Debenture Redemption Reserve' is required to be created for the half year ending on 31.03.2014;
- (D) We have complied with all the terms and conditions of each of the issues as well as all the provisions of Laws, Rules and Regulations including Securities Contract Act & Rules and guidelines of SEBI.



Asst General Manager

FM & A Department



ANNEXURE - 4

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2013)	No. of Complaints received during the half-year (01.10.2013 to 31.03.2014)	No. of Complaints resolved during the half-year
NIL	NIL	NIL

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL			NIL	NIL

बैंक ऑफ महाराष्ट्र प्रधान कार्यालय : “लोकमंगल” 1501, शिवाजी नगर, पुणे 411005		Bank of Maharashtra Head Office: “Lokmangal” 1501, Shivaji Nagar, Pune 411005
फोन क्र./ Phone: (+91-020) 2553 6758 / 8035 ई-मेल/ Email - bomcoacc@mahabank.co.in		फैक्स क्र./ Fax : (+91-020) 25533924 Website - www.bankofmaharashtra.in
वित्तीय प्रबंधन व लेखा विभाग FINANCIAL MANAGEMENT & ACCOUNTS DEPARTMENT		

Ref. No.: AX1/FM&A/Bond/2014-15

28th May 2014

The Manager,
 National Stock Exchange of India Ltd.
 Exchange Plaza, Plot no. C/1, G Block,
 Bandra-Kurla Complex, Bandra (E)
 Mumbai - 400 051

Dear Sir,

**Re: Half yearly communication for dissemination to debenture holders
 (In Compliance to Listing Agreement)**

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I	31/07/2007	29-Aug-07	2,250	10	225	CRISIL – AA/Stable CARE – AA
II	30/09/2009	25-Jan-10	700	10	70	CRISIL – AA/Stable ICRA – AA

- The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs / Bonds issues.
- The said NCDs / Bonds are unsecured. .
- The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2014 are as under:

Details of redemption & payment of interest during last half year ending 31.03.2014:

Bonds Series	Type (Principal/ Interest)	Due date of payment	Amount (₹ in Crores)	Actual Date of Payment
Subordinate Bonds				
VIII	Interest	15/01/2014	18.40	15/01/2014
IX	Interest	1/10/2013	11.36	1/10/2013
X	Interest	31/12/2013	90.00	31/12/2013
Upper Tier II				
I	Interest	14/10/2013	27.30	14/10/2013
II	Interest	21/03/2014	19.80	21/03/2014
III	Interest	30/03/2014	15.38	30/03/2014
V	Interest	1/10/2013	8.95	1/10/2013
VI	Interest	1/2/2014	25.95	1/2/2014
IPDI				
II	Interest	1/10/2013	6.48	1/10/2013

- The due date of principal and interest of the above said NCDs / Bonds during next half-year i.e. 01.04.2014 to 30.09.2014 are as under:



Details of redemption & interest due in the next half-year:

Bonds Series	Type (Principal/ Interest	Due date of payment	Amount (₹ in Crores)
Subordinate Bonds			
VII	Interest	25/07/2014	21.26
Upper Tier II			
IV	Interest	19/07/2014	20.70
IPDI			
I	Interest	31/07/2014	23.96

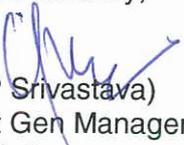
The Bank does not expect default in payment of principal / interest due in next half year

6. The Financial results for the Year ending on 31.03.2014 are attached as per the format in Annexure-II of Listing Agreement.
7. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2014, requiring this Bank to notify to Stock Exchange or Debenture Trustees.
8. The name, designation and contact details of "Compliance Officer" of this Bank are as under:

(F) Name of Compliance Officer : Atul Bhatia
(G) Designation : General Manager, FM&A
(H) Correspondence Address : Bank of Maharashtra, 1501, Lokmangal, Shivaji Nagar, Pune-411005
(I) Phone, Fax No. : 020-5538035, Fax-25533924
(J) Email ID : bomcoacc@mahabank.co.in
9. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours faithfully,


(V P Srivastava)
Asst Gen Manager
FM & A

Countersigned by:

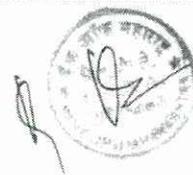

For GDA Trusteeship Ltd
Debenture Trustees



BANK OF MAHARASHTRA
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2014

(₹ in crores)

S. N.	PARTICULARS	QUARTER ENDED			YEAR ENDED		CONSOLIDATED FOR YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Interest earned (a+b+c+d)	3073.68	3120.27	2781.47	11956.66	9613.43	11956.68	9613.44
	a) Interest / discount on advances / bills	2347.78	2385.44	2144.05	9187.15	7298.50	9187.15	7298.50
	b) Income on Investment	673.81	663.40	602.84	2543.03	2231.28	2543.05	2231.29
	c) Interest on balances with Reserve Bank of India & other inter bank funds	36.06	51.68	33.98	150.63	81.70	150.63	81.70
	d) Others	16.03	19.75	0.60	75.85	1.95	75.85	1.95
2	Other income	298.80	187.22	382.41	894.19	912.00	907.36	922.35
3	TOTAL INCOME (1+2)	3372.48	3307.49	3163.88	12850.85	10525.43	12864.04	10535.79
4	Interest Expended	2204.96	2264.25	1910.43	8447.73	6580.08	8447.19	6579.59
5	Operating Expenses (I+II)	700.34	618.23	542.84	2396.75	1796.64	2397.73	1797.88
	i) Payments to and provisions for employees	472.72	420.39	363.21	1595.76	1187.82	1596.63	1188.91
	ii) Other operating expenses	227.62	197.84	179.63	800.99	608.82	801.10	608.97
6	TOTAL EXPENDITURE (excluding Provisions and Contingencies) (4+5)	2905.30	2882.48	2453.27	10844.48	8376.72	10844.92	8377.46
7	OPERATING PROFIT (before Provisions and Contingencies) (3-6)	467.18	425.01	710.61	2006.37	2148.71	2019.12	2158.33
8	Provisions (other than tax) and Contingencies	257.35	407.78	124.45	1258.02	806.52	1258.03	806.52
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+) / Loss(-) from Ordinary Activities before tax (7-8-9)	209.83	17.23	586.16	748.35	1342.19	761.09	1351.81
11	Tax Expense	152.88	1.38	327.17	362.38	582.67	362.48	582.72
12	NET PROFIT(+)/ LOSS(-) from Ordinary Activities after tax (10-11)	56.95	15.85	258.99	385.97	759.52	398.61	769.09
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	NET PROFIT(+)/ LOSS(-) for the period(12-13)	56.95	15.85	258.99	385.97	759.52	398.61	769.09
15	Paid-up equity share capital (Equity shares of face value Rs. 10.00 each)	839.10	839.10	661.48	839.10	661.48	839.10	661.48
16	Reserves excluding revaluation reserves as per Balance Sheet of previous year	4875.47	4027.21	4027.21	4875.47	4027.21	4917.02	4056.11
17	Analytical ratios							
	i) Percentage of shares held by Government of India	85.21	85.21	81.24	85.21	81.24	85.21	81.24
	ii) (a) Capital Adequacy Ratio (%) Basel - II	12.11	12.32	12.59	12.11	12.59	N.A.	N.A.
	(b) Capital Adequacy Ratio (%) Basel - III	10.79	11.83	N.A.	10.79	N.A.	N.A.	N.A.
	iii) Earning per share (in Rupees) (Basic and Diluted EPS before and after Extraordinary items, net of tax expense - not annualized for quarter)	0.50	0.01	4.13	4.56	11.88	12.43	12.04
	iv) NPA Ratios							
	a) Gross NPA	2859.85	3515.59	1137.55	2859.85	1137.55	2859.85	1137.55
	b) Net NPA	1807.32	2200.61	392.93	1807.32	392.93	1807.32	392.93
	c) % of Gross NPA	3.16	4.01	1.49	3.16	1.49	3.16	1.49
	d) % of Net NPA	2.03	2.56	0.52	2.03	0.52	2.03	0.52
	v) Return on Assets (annualized) (%)	0.17	0.06	0.89	0.30	0.74	0.30	0.74
18	Public share holding							
	No. of shares	12,40,85,627	12,40,85,627	12,40,85,627	12,40,85,627	12,40,85,627	12,40,85,627	12,40,85,627
	Percentage of share holding	14.79	14.79	18.76	14.79	18.76	14.79	18.76
19	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	Number of Shares	71,50,10,200	71,50,10,200	53,73,90,307	71,50,10,200	53,73,90,307	71,50,10,200	53,73,90,307
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a percentage of total share capital of the company)	85.21	85.21	81.24	85.21	81.24	85.21	81.24



BANK OF MAHARASHTRA
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31st March 2014

₹ in crore)

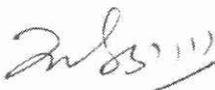
S.N.	PARTICULARS	QUARTER ENDED			YEAR ENDED			Consolidated	
		31.03.2014 (Audited)	31.12.2013 (Reviewed)	31.03.2013 (Reviewed)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	
1	Segment Revenue								
	a) Treasury Operations	762.86	782.22	749.02	2994.00	2566.72	2994.00	2566.72	
	b) Corporate / Wholesale Banking	1570.02	1607.39	1482.30	6257.72	5549.09	6257.72	5549.09	
	c) Retail Banking	1011.63	900.90	887.92	3514.05	2310.17	3514.05	2310.17	
	d) Other Banking Operations	27.97	16.98	44.64	85.08	99.45	98.27	109.81	
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	3372.48	3307.49	3163.88	12850.85	10525.43	12864.04	10535.79	
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Income from Operations	3372.48	3307.49	3163.88	12850.85	10525.43	12864.04	10535.79	
2	Segment Results [Profit / (Loss) after Tax]								
	a) Treasury Operation	(34.31)	12.59	27.01	15.88	105.77	15.88	105.77	
	b) Corporate / Wholesale Banking Operation	31.44	(64.77)	277.81	241.80	844.44	241.80	845.36	
	c) Retail Banking Operation	155.42	62.45	248.29	450.09	321.04	450.09	321.43	
	d) Other Banking Operation	17.29	6.96	30.28	40.58	70.94	53.32	79.26	
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	209.83	17.23	583.39	748.35	1342.19	761.09	1351.82	
	Less: (i) Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	(2.77)	0.00	0.00	0.00	0.00	
	(iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Profit Before tax	209.83	17.23	586.16	748.35	1342.19	761.09	1351.82	
	(iv) Taxes including Deferred Taxes	152.88	1.38	327.17	362.38	582.67	362.48	582.73	
	(v) Extraordinary Profit / Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Net Profit after tax	56.95	15.85	258.99	385.97	759.52	398.61	769.09	
3	Capital Employed (Segment Assets- Segment Liabilities)	0.00							
	a) Treasury Operation	685.12	729.87	925.68	685.12	925.68	685.12	925.68	
	b) Corporate / Wholesale Banking Operation	3539.97	3629.79	3497.56	3539.97	3497.56	3539.97	3519.44	
	c) Retail Banking Operation	2421.23	2342.18	1990.25	2421.23	1990.25	2421.23	2002.81	
	d) Other Banking Operation	(27.02)	(1.18)	(545.36)	(27.02)	(545.36)	14.54	(550.90)	
	e) Unallocated	748.83	794.29	528.82	748.83	528.82	748.83	528.82	
	Total	7368.14	7484.95	6396.93	7368.14	6396.93	7409.69	6425.85	

Note 1. The Bank has only one geographical segment i.e. Domestic Segment

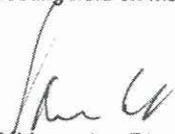
2. Previous period figures have been regrouped / reclassified wherever necessary to make them comparable



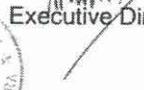
14. Figures appearing under financial results for the quarter represent balancing figures between audited annual result for the year ended 31st March 2014 and published year to date financial results for the nine months ended 31st December 2013.
15. The above results have been approved by the Board of Directors of the Bank at its meeting held on May 13th, 2014.


Executive Director


Executive Director

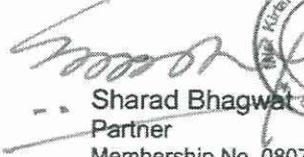

Chairman & Managing Director


For Kirtane & Pandit
Chartered Accountants
FRN 105215W


For J C Bhalla & Co.
Chartered Accountants
FRN 001111N

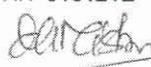
For G Basu & Co.
Chartered Accountants
FRN 301174E

For Singh Ray
Mishra & Co.
Chartered Accountants
FRN 318121E


Sharad Bhagwat
Partner
Membership No. 08072


Rajesh Sethi
Partner
Membership No. 085669


S. Lahiri
Partner
Membership No. 051717


Jiten Kumar Mishra
Partner
Membership No. 52796

Date: May 13, 2014

Place: Delhi



ANNEXURE- 2

Series No.	Dt. of Trust Deed	ISIN No.	Dt. Of Allotment	Amount	Rate of interest (%)	Dates of Redemption	Amt. redeemed during year	Balance Outstanding	Interest due date	Dt. Of payment of interest	Credit rating
Subordinate Bonds											
VII	31/01/2007	INE457A08027	25-Jul-06	225	9.45	25-Jul-16	Nil	225	25th July	25th July	CRISIL – AA+/Stable CARE – AA+
VIII	25/03/2008	INE457A09132	15-Jan-08	200	9.2	15-Apr-18	Nil	200	15th January	15th January	CRISIL – AA+/Stable CARE – AA+
IX	17/02/2010	INE457A09140	30-Sep-09	130	8.74	30-Apr-19	Nil	130	1st October	1st October	CRISIL – AA+/Stable ICRA – AA+
X	05/03/2013	INE457A09140	31-Dec-12	1000	9	31-Dec-22	Nil	1000	31st December	31st December	CRISIL – AA+/Stable ICRA – AA+
Upper Tier II											
I	31/01/2007	INE457A09082	14-Oct-06	300	9.1	14-Oct-21	Nil	300	14th October	14th October	CRISIL – AA/Stable CARE – AA
II	25/04/2007	INE457A09090	21-Mar-07	200	9.9	21-Mar-22	Nil	200	21st March	21st March	CRISIL – AA/Stable CARE – AA
III	24/04/2007	INE457A09108	30-Mar-07	150	10.25	30-Mar-22	Nil	150	30th March	30th March	CRISIL – AA/Stable CARE – AA
IV	6/8/2007	INE457A09116	19-Jul-07	200	10.35	19-Jul-22	Nil	200	19th July	19th July	CRISIL – AA/Stable CARE – AA
V	17/02/2010	INE457A09157	30-Sep-09	100	8.95	30-Sep-24	Nil	100	1st October	1st October	CRISIL – AA/Stable ICRA – AA
VI	12/4/2010	INE457A09173	1-Feb-10	300	8.65	1-Feb-25	Nil	300	1st February	1st February	CRISIL – AA/Stable ICRA – AA
IPDI											
Sr I	6/8/2007	INE457A09124	31-Jul-07	225	10.65	Perpetual with call option by Bank after 10 years	Nil	225	31st July	31st July	CRISIL – AA/Stable CARE – AA
Sr II	17/02/2010	INE457A09165	30-Sep-09	70	9.25	Perpetual with call option by Bank after 10 years	Nil	70	1st October	1st October	CRISIL – AA/Stable ICRA – AA

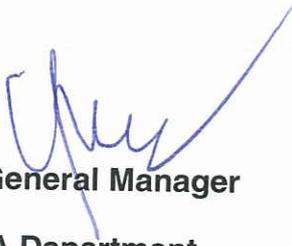


Date: 28.05.2014

DECLARATION

We hereby certify and declare that ---

- (E) the proceeds the respective issues of NCDs / Bonds of the Company, were utilized for the purpose as mentioned in the respective Information Memorandum of the respective issues;
- (F) the Cash-Flow of the Bank is adequate for payment of interest and redemption of principal of the NCDs / Bonds issued;
- (G) being a banking company, no 'Debenture Redemption Reserve' is required to be created for the half year ending on 31.03.2014;
- (H) We have complied with all the terms and conditions of each of the issues as well as all the provisions of Laws, Rules and Regulations including Securities Contract Act & Rules and guidelines of SEBI.



Asst General Manager

FM & A Department



ANNEXURE - 4

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2013)	No. of Complaints received during the half-year (01.10.2013 to 31.03.2014)	No. of Complaints resolved during the half-year
NIL	NIL	NIL

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL			NIL	NIL

