



AFC/F&A/MS/2016-17/

May 26,2016

The Manager,
Listing Dept.,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Statutory Compliance – Half Yearly Report for the half year ending March 31, 2016

With reference to the above , we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchange where Debt Securities of the Company are listed and the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as detailed below:

- a) credit rating and change in credit rating (if any):

Enclosed **Table 1**

- b) asset cover available, in case of non-convertible debt securities:

Not Applicable

- c) debt-equity ratio:

The debt- equity ratio as on 31.03.2016 is 3.95.

- d) previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not :

Details enclosed as per **Annexure A**

- e) next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount:

Details enclosed as per **Annexure B**

- f) debt service coverage ratio:

The Debt service coverage ratio as on 31.03.2016 is 1.49



g) interest service coverage ratio:

The interest service coverage ratio as on 31.03.2016 is 1.32

h) debenture redemption reserve:

Details enclosed as per Annexure C

i) net worth :

Net worth as on 31.03.2016 is Rs.52604.86 lakhs

j) net profit after tax :

Net Profit as on 31.03.2016 is Rs.4607.72 lakhs

k) earnings per share :

Earnings per share as on 31.03.2016 is Rs. 27.97

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,
Yours faithfully



(E.CHENGALRAYULU)
EXECUTIVE DIRECTOR

Encl. : As Above



Copy to : M/s GDA Trusteeship.

ANDHRA PRADESH STATE FINANCIAL CORPORATION

STATEMENT SHOWING STATUS OF NON-SLR BONDS ISSUED

TABLE I

Series No.	Date of Trust Deed	ISIN No.	Date of Allotment	Amount Rs/Crore	Rate of Interest	Date of Redemption	Amount Redeemed during the year Rs/Crore	Balance Outstanding Rs/Crore	Credit Rating at the time of issue	Present Rating
II	25.06.08	INE695F09391	27.03.2008	129.00	8.70%	27.03.2018	25.80	51.60	CRISIL – A(SO)/Stable	CRISIL – BBB+(SO)/ Watch Negative
									FITCH – A+(IND)(SO)	INDIA RATINGS IND
									A(SO)/RWE	A(SO)/RWE
III	07.03.09	INE695F09409	03.01.2009	100.00	9.20%	03.01.2019	20.00	60.00	CRISIL – A(SO)/Stable	CRISIL – BBB+(SO)/ Watch Negative
									FITCH – A(IND)(SO)	INDIA RATINGS IND
									A(SO)/RWE	A(SO)/RWE
IV	10.03.10	INE695F09417	29.12.2009	121.00	8.35%	29.12.2019	24.20	96.80	CRISIL – A(SO)/Stable	CRISIL – BBB+(SO)/ Watch Negative
									FITCH – A(IND)(SO)	INDIA RATINGS IND
									A(SO)/RWE	A(SO)/RWE
V	25.06.12	INE695F09425	28.03.2012	200.00	9.48%	28.03.2022	Nil	200.00	CRISIL – A(SO)/Stable	CRISIL – BBB+(SO)/ Watch Negative
									FITCH – A(IND)(SO)	INDIA RATINGS IND
									A(SO)/RWE	A(SO)/RWE
VI	12.06.13	INE695F09433	20.03.2013	320.00	9.15%	20.03.2023	Nil	320.00	BWR – A+(SO)/Stable	BWR – A+(SO)/Stable

ANNEXURE A

Details of redemption & payment of interest during last half year ending 31.03.2016:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series-II	Principal (Part –Redemption)	27.03.2016	258000000.00	28.03.2016*
	Interest	27.03.2016	33485020.00	28.03.2016*
Series-III	Principal (Part –Redemption)	03.01.2016	200000000.00	04.01.2016 **
	Interest	03.01.2016	37304103.00	04.01.2016 **
Series – IV	Principal (Part –Redemption)	29.12.2015	242000000.00	29.12.2015
	Interest	29.12.2015	51869211.00	29.12.2015
Series – V	Interest	28.03.2016	96271047.00	28.03.2016
Series – VI	Interest	20.03.2016	145600000.00	21.03.2016 #
Series – VII	Interest	24.03.2016	27965981.00	24.03.2016
Series – VIII	Interest	28.03.2016	73471311.00	28.03.2016

* 27.03.2016 being holiday i.e Sunday, payment is made on next working day.

** 03.01.2016 being holiday i.e. Sunday , payment is made on next working day.

20.03.2016 being holiday i.e. Sunday , payment is made on next working day.

ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01.04.2016 to 30.09.2016:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series-II	Interest	27.09.2016	22507496.00
Series-III	Interest	03.07.2016 ^	27524384.00
Series – IV	Interest	29.06.2016	41382000.00
Series – V	Interest	28.09.2016	97595617.00
Series – VI	Interest	20.09.2016	146801096.00
Series – VII	Interest	24.09.2016*	28507398.00
Series – VIII	Interest	28.09.2016	74482192.00

^ 03.07.2016 being holiday, i.e. Sunday interest will be paid on next working day.

* 24.09.2016 being holiday i.e Saturday (bank holiday) and 25.09.2016 being Sunday , will be paid on 26.09.2016

The Corporation does not expect default in payment of principal / interest due in next half year.

ANNEXURE C

Details of Debenture Redemption Reserve (If applicable):

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 31.03.2016 Rs. (In Cr.)	Funds invested for debentures maturing during the year
--Not applicable--				



GDA Trustee

Believe in yourself... Trust us!



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION
[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, GDA Trusteeship Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), provided to us by "Andhra Pradesh State Financial Corporation" ("the Corporation") for the Half year ending on March 31, 2016.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Corporation.

For GDA Trusteeship Limited

S. B. Hecawade

Authorised Signatory

Date: May 26, 2016

GDA Trusteeship Ltd.

Mumbai Office : Office No. 1, 2 and 3, 4th Floor, Rahimtoola House, 7, Homji Street, Fort, Mumbai 400 001 • Tel : +91-22-49220555 • Fax : +91-22-49220505

Regd Office : GDA House, Plot No. 65, Bhusan Colony (Right), Paud Road, Pune - 411 038 • CIN No. U74999PN1997PLC110262

Tel: +91-20-25280081 • Fax: +91-20-25280275 • Email : dl@gdatrustee.com • Web : www.gdatrustee.com

Bengaluru Office : C-11 - 207, Shriram White house, Netaji Subhashchandra Bose Road, 15th Cross, 6th Main, R. T. Nagar, IInd Block, Bengaluru - 560 032 • Tel: +91-80-2354 2436

Delhi Office : B-22 Ansal Chambers-1, 3 Bhikaji Kama Place, New Delhi - 110066 • Tel: +91-11-26163600